

## Stafford HiTIP Fund I, LP

Data as of June 30, 2015

Quarter Investment Name	Vintage	Comitted	Paid-In-Capital	Total Distributions	Valuation	IRR
6/30/2015 Arsenal Venture Partners II, L.P.	2011	2,500,000	1,228,107	31	1,422,042	
6/30/2015 Azure Capital Partners III, L.P.	2011	2,500,000	1,997,000	-	2,047,196	
6/30/2015 EPIC Venture Fund IV, LLC	2011	3,000,000	2,722,518	128,755	4,962,820	
6/30/2015 MPM BioVentures V, L.P.	2011	4,000,000	2,556,000	2,175,943	4,013,981	
6/30/2015 PHX Mack LLC	2013	1,500,000	1,500,000	-	-	
6/30/2015 Polaris Venture Partners VI, L.P.	2011	5,000,000	3,475,000	951,423	4,713,520	
6/30/2015 Startup Capital Ventures Fund II, L.P.	2015	2,750,000	279,747	-	201,557	
6/30/2015 Vanterra Transformative Energy & Materials Parallel Fund I, LP	2012	4,000,000	4,249,731	307,962	2,163,553	
<b>Total</b>		<b>25,250,000</b>	<b>18,008,103</b>	<b>3,564,114</b>	<b>19,524,669</b>	<b>11.50%</b>