

## Hybrid Plan

For members with membership dates **before July 1, 2012 and vested with 5 or more years** of service credit:

The ordinary death benefit for vested members consists of a lump sum payment of 150% (hypothetical balance) of the member's accumulated contributions and interest.

### Example of Benefit Payable:

Accumulated contributions and interest	\$ 40,000
Additional 50%	<u>\$ 20,000</u>
Lump Sum Ordinary Death Benefit Total	\$ 60,000

For members with **membership dates after June 30, 2012 and vested with 10 or more years** of service credit:

The ordinary death benefit for vested members consists of a lump sum payment of 120% (hypothetical balance) of the member's accumulated contributions and interest.

### Example of Benefit Payable:

Accumulated contributions and interest	\$ 40,000
Additional 20%	<u>\$ 8,000</u>
Lump Sum Ordinary Death Benefit Total	\$ 48,000

For **members who are not vested** at the time of death, the ordinary death benefit would consist of the member's accumulated contributions and interest without the additional hypothetical balance percentage. Please refer to the Hybrid Plan under the Members >> Active menu on our website for information on vesting.

In lieu of the lump sum ordinary death benefit, an eligible beneficiary may elect an Option Two monthly benefit if the member was eligible for full or early retirement. If the member had 10 or more years of credited service but was ineligible for full or early retirement, the beneficiary may elect an Option Three monthly benefit. Please refer to the Hybrid Plan under the Members >> Active menu on our website for information on retirement eligibility and service retirement benefits. Options Two or Three are only available if one beneficiary was designated. If the member designated multiple beneficiaries or a trust, only the ordinary lump sum death benefit will be payable.

Under Hawaii statutes and the rules of the Hawaii Employer-Union Health Benefits Trust Fund (EUTF), some surviving spouses, civil union partners, domestic partners, and unmarried children may be eligible for health coverage. The EUTF statutes and rules are subject to change. For current information on health coverage for surviving spouses, civil union partners, domestic partners, and unmarried children, please contact the EUTF at 586-5390 or 1-800-295-0089 or by e-mail to [eutf@hawaii.gov](mailto:eutf@hawaii.gov). The EUTF website is found at: <http://eutf.hawaii.gov/>

It is very important that that a member's Designation of Beneficiary form (Form 1-A) is current. By law, the designation becomes null and void whenever the member's marital status changes or the designated beneficiary dies. If the beneficiary designation is not updated when either of these situations occurs, a recent amendment to the law enables the surviving spouse, reciprocal beneficiary or dependent children to receive death benefits by default. A Form 1-A beneficiary designation form and FAQs may be found under [Member Forms >> Miscellaneous](#).