

July 1, 2016

ADDENDUM 4

TO
EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF HAWAII
AND
HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND

REQUEST FOR EXPRESSION OF INTEREST
BANKING SERVICES

OFFERORS:

The Employees' Retirement System of the State of Hawaii (ERS) and the Hawaii Employer-Union Health Benefits Trust (EUTF) are providing the following three (3) changes:

1. A revised answer to a question #2 that was received from an offeror

	Question	Answer
2	Page 16, Section 1 – Deposit and Insurance Coverage: Are the EUTF deposits qualified as public funds and as such required under the Hawaii Revised Statutes to be collateralized?	EUTF has to comply with Sections 36-21 and 38-3, HRS. EUTF is NOT required to comply with Sections 36-21 and 38-3, HRS.

2. Revision to Page 3, Responsibility of Offerors, should read the following:

Responsibility of Offerors

Offerors are advised that in order to be awarded a contract under this solicitation, the Offerors will be required to be compliant with the following chapters of HRS pursuant to ~~HRS §103D-310(e)~~ upon award of a contract:

Chapter 237, General Excise Tax Law;

Chapter 383, Hawaii Employment Security Law;

Chapter 386, Worker's Compensation Law;

Chapter 392, Temporary Disability Insurance;

Chapter 393, Prepaid Health Care Act; and

~~§103D-310(e)~~; Certificate of Good Standing (COGS) for entities doing business in the State.

3. Attachment 4, Contract Form, Pages 1 and 2 needs to be replaced with the attached.

Due to these changes, the ERS and EUTF will be accepting revised proposals on July 8, 2016, 4:30pm, HST. To submit revised proposals, Offerors shall submit one (1) original and eight (8) copies of the revised pages only to the ERS and one (1) original and eight (8) copies of the revised pages only to the EUTF at the following addresses:

ERS
201 Merchant Street, Suite 1400
Honolulu, HI 96813

EUTF
201 Merchant Street, Suite 1700
Honolulu, HI 96813

Revised proposals received after July 8, 2016, 4:30pm, HST will not be accepted. If no revised proposals are received by July 8, 2016, 4:30pm, HST, the evaluation will be based on the original proposal submitted.