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GOVERNOR



STATE OF HAWAII
EMPLOYEES' RETIREMENT SYSTEM

July 7, 2014

TO: State and County Personnel & Payroll Office
FROM: Wesley K. Machida, Executive Director *Wesley K. Machida*
SUBJECT: New Employer Rates – Effective July 1, 2014

The purpose of this memorandum is to inform you of the statutory changes to the Employer Contribution Rates. The Employer rate changes are critical for the employee's pension eligibility and computation, as well as our actuarial assessment for employer funding.

Below are the employer contribution rates for the fiscal year 2014-2015:

Job Category	Employer Contribution Rate 7/1/2014-6/30/2015
General Employees	16.50 %
Special Categories (Police Officers, Firefighters, and Corrections Officers)	24.00 %
Retiree Return to Work Act 179 – General Employees	10.75 %
Retiree Return to Work Act 121 – Special Categories (Police Officers, Firefighters, and Corrections Officers)	15.90 %

An Employer Rate Contribution table can be found on our website at <http://ers.ehawaii.gov/> under the Employers->Employers Contribution Rates section.

Should you have questions, please contact Lori Kobayashi, Program Specialist, at 586-1624 or Karl Kaneshiro, Retirement Benefit Manager, at 586-1649.

For questions related to Social Security and Medicare coverage, you may contact Darrick Tokuda, Accountant, at 586-1722 or Larry Wolfe, Accounting Manager, at 586-1728.

Thank you for your continued cooperation.



Employees' Retirement System
of the State of Hawaii