

As of Date: 9/30/2017

Structure	Account/Security Id	Market Value	% of Total	Month	3 Months	Fiscal YTD	YTD	1 Year	3 Years	5 Years	ITD	Inception Date
TOTAL FUND	HIEGRISK1000	16,320,749,590.01	100.00	0.78	3.34	3.34	11.42	12.42	7.08	9.00	7.93	6/1/1990
TF RISK LAGGED BMK	HIEGX090TRSK			0.98	3.12	3.12	10.62	11.88	6.09	8.24	8.07	6/1/1990
Excess Return VS TF RISK LAGGED BMK				-0.21	0.23	0.23	0.79	0.54	0.99	0.76	-0.14	6/1/1990
BROAD GROWTH	HIEGRISK1100	12,354,811,834.45	75.70	1.43	4.21	4.21	14.59	16.03	7.72		7.72	10/1/2014
BROAD GROWTH BMK	HIEGX090GRTH			1.30	3.89	3.89	13.03	14.68	6.33		6.33	10/1/2014
Excess Return VS BROAD GROWTH BMK				0.13	0.32	0.32	1.56	1.34	1.39		1.39	10/1/2014
GROWTH ORIENTED	HIEGRISK1630	10,952,494,791.96	67.11	1.61	4.30	4.30	14.66	15.85	7.43		7.43	10/1/2014
GROWTH ORIENTED BENCHMARK	HIEGX0903GRO			1.37	3.80	3.80	12.90	13.97				10/1/2014
Excess Return VS GROWTH ORIENTED BENCHMARK				0.24	0.50	0.50	1.76	1.89				10/1/2014
STABILIZED GROWTH	HIEGRISK2100	5,322,117,507.21	32.61	0.84	2.64	2.64	9.66	10.40	6.80		6.80	10/1/2014
STABILIZED GROWTH BMK	HIEGX09CGRTH			0.59	2.29	2.29	8.69	9.36	6.05		6.05	10/1/2014
Excess Return VS STABILIZED GROWTH BMK				0.24	0.35	0.35	0.97	1.04	0.75		0.75	10/1/2014
INCOME ORIENTED	HIEGRISK4030	1,354,678,446.23	8.30	0.26	1.15	1.15	6.50	6.92	13.46		10.78	7/1/2013
INCOME ORIENTED BENCHMARK	HIEGX0903INC			0.40	1.70	1.70	5.29	6.08				7/1/2013
Excess Return VS INCOME ORIENTED BENCHMARK				-0.14	-0.55	-0.55	1.21	0.84				7/1/2013
CORE REAL ESTATE	HIEGRISK2200	541,328,670.36	3.32	-0.01	0.08	0.08	7.34	8.32	13.87		11.06	7/1/2013
HEITMAN CAPITAL	HIEG60110000	246,878,469.08	1.51	-0.02	-0.02	-0.02	5.47	5.66	12.07	12.68	9.18	11/1/1995
NCREIF Property 1Q in Arrears M^	IX1F000007C			0.58	1.75	1.75	5.11	6.97	10.17	10.49	9.67	11/1/1995
Excess Return VS NCREIF Property 1Q in Arrears M^				-0.60	-1.77	-1.77	0.36	-1.31	1.90	2.19	-0.49	11/1/1995
INVESCO REALTY	HIEG60120000	223,508,926.60	1.37	0.00	0.00	0.00	9.92	11.50	17.69	13.95	9.69	8/1/1998
NCREIF Property 1Q in Arrears M^	IX1F000007C			0.58	1.75	1.75	5.11	6.97	10.17	10.49	9.37	8/1/1998
Excess Return VS NCREIF Property 1Q in Arrears M^				-0.58	-1.75	-1.75	4.82	4.54	7.52	3.46	0.33	8/1/1998
CABOT IND CORE (RE)	HIEF60102502	39,683,801.44	0.24	0.00	0.00	0.00	7.89	10.98			4.37	8/1/2016
H2 CORE RE DEBT FUND	HIEF60102302	31,257,473.24	0.19	0.00	1.65	1.65	6.36	9.38			6.97	9/1/2015
EXTENDED GLOBAL CREDIT	HIEGRISK4000	813,349,775.87	4.98	0.44	1.93	1.93	6.00	6.11	5.34		5.34	10/1/2014
EXTENDED GLOBAL CREDIT BMK	HIEGX090EXGC			0.24	1.66	1.66	5.46	5.29	5.06		5.06	10/1/2014
Excess Return VS EXTENDED GLOBAL CREDIT BMK				0.20	0.27	0.27	0.54	0.82	0.29		0.29	10/1/2014
PUBLIC EXTENDED GLOBAL CREDIT	HIEGRISK4010	813,349,775.87	4.98	0.44	1.93	1.93	6.00	6.11	5.34		5.34	10/1/2014
BRADFORD MARZEC	HIEF30200302	239,556,800.46	1.47	0.50	1.96	1.96	6.00	5.99	5.80	4.55	7.34	5/1/1990
EXT GLOBAL CREDIT BMK LNKD BM	HIEGX09EXGC1			0.24	1.66	1.66	5.46	5.29	5.10	3.87	6.63	5/1/1990
Excess Return VS EXT GLOBAL CREDIT BMK LNKD BM				0.26	0.30	0.30	0.55	0.70	0.70	0.67	0.71	5/1/1990
PIMCO EXT GLOBAL CRE	HIEF30200702	175,601,349.95	1.08	0.35	2.07	2.07	7.17	6.99			5.07	4/1/2015
EXTENDED GLOBAL CREDIT BMK	HIEGX09EXGC2			0.24	1.66	1.66	5.46	5.29			5.13	4/1/2015
Excess Return VS EXTENDED GLOBAL CREDIT BMK				0.11	0.42	0.42	1.72	1.70			-0.06	4/1/2015
WESTERN ASSET	HIEF30200502	398,191,625.46	2.44	0.45	1.85	1.85	5.79	6.06	5.16	4.26	5.31	7/1/2005
EXT GLOBAL CREDIT BMK LNKD WA	HIEGX09EXGC3			0.24	1.66	1.66	5.46	5.29	5.10	3.87	4.88	7/1/2005
Excess Return VS EXT GLOBAL CREDIT BMK LNKD WA				0.21	0.20	0.20	0.33	0.77	0.06	0.38	0.43	7/1/2005
STABILIZED EQUITY	HIEGRISK4100	3,967,439,060.98	24.31	1.04	3.18	3.18	10.86	11.75	7.62		7.62	10/1/2014
STABILIZED EQUITY BENCHMARK	HIEGX0903STE			0.62	2.59	2.59	10.57	10.75	6.77		6.77	10/1/2014
Excess Return VS STABILIZED EQUITY BENCHMARK				0.42	0.58	0.58	0.30	0.99	0.85		0.85	10/1/2014
LOW VOLATILITY EQUITY	HIEGRISK4110	984,596,267.44	6.03	0.99	3.67	3.67	14.26	10.24			10.28	9/1/2016
MSCI All Country World Minimum Volatility Net Index	IX1F0006723C			0.09	2.78	2.78	12.57	9.30			8.80	9/1/2016
Excess Return VS MSCI All Country World Minimum Volatility Net Index				0.90	0.90	0.90	1.69	0.93			1.48	9/1/2016
ROBECO	HIEF20200702	500,573,853.68	3.07	0.46	3.50	3.50	14.70	12.49			12.49	10/1/2016
MSCI All Country World Minimum Volatility Net Index	IX1F0006723C			0.09	2.78	2.78	12.57	9.30			9.30	10/1/2016

As of Date: 9/30/2017

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Excess Return VS MSCI All Country World Minimum Volatility Net Index				0.37	0.72	0.72	2.13	3.19			3.19	10/1/2016
TOBAM	HIEF20200802	484,022,413.76	2.97	1.55	3.85	3.85	13.82	7.99			7.99	10/1/2016
MSCI All Country World Minimum Volatility Net Index	IX1F0006723C			0.09	2.78	2.78	12.57	9.30			9.30	10/1/2016
Excess Return VS MSCI All Country World Minimum Volatility Net Index				1.46	1.08	1.08	1.24	-1.31			-1.31	10/1/2016
OPTIONS-BASED EQUITY	HIEGRISK4120	2,982,842,793.54	18.28	1.06	3.01	3.01	9.82	12.18	7.70		7.70	10/1/2014
OPTIONS-BASED EQUITY BM	HIEGX0903OBE			0.88	2.50	2.50	9.56	11.44	5.60		5.60	10/1/2014
Excess Return VS OPTIONS-BASED EQUITY BM				0.18	0.52	0.52	0.26	0.74	2.10		2.10	10/1/2014
GATEWAY PUT WRITE	HIEF70201102	657,517,524.20	4.03	1.10	3.25	3.25	10.56	12.83			12.69	9/1/2016
Global Put-Writing Custom BMK	HIEGX0903PUT			0.87	2.48	2.48	9.38	10.74			10.35	9/1/2016
Excess Return VS Global Put-Writing Custom BMK				0.23	0.78	0.78	1.18	2.09			2.34	9/1/2016
GTWY NON REPL	HIEF70200202	1,041,146,335.21	6.38	1.33	3.33	3.33	10.09	13.19	8.39	9.23	11.29	12/1/2011
CBOE S&P 500 BuyWrite Index (BXM)	IX1F00297438			0.92	2.54	2.54	9.93	12.84	7.10	7.64	8.49	12/1/2011
Excess Return VS CBOE S&P 500 BuyWrite Index (BXM)				0.41	0.79	0.79	0.16	0.36	1.29	1.59	2.80	12/1/2011
NEUBERGER BERMAN	HIEF70201302	646,125,646.88	3.96	0.91	2.89	2.89	10.20	11.89			11.89	10/1/2016
Global Put-Writing Custom BMK	HIEGX0903PUT			0.87	2.48	2.48	9.38	10.74			10.74	10/1/2016
Excess Return VS Global Put-Writing Custom BMK				0.04	0.41	0.41	0.82	1.16			1.16	10/1/2016
UBS	HIEF70201402	638,053,287.25	3.91	0.74	2.39	2.39	8.23	10.13			10.13	10/1/2016
Global Put-Writing Custom BMK	HIEGX0903PUT			0.87	2.48	2.48	9.38	10.74			10.74	10/1/2016
Excess Return VS Global Put-Writing Custom BMK				-0.13	-0.09	-0.09	-1.14	-0.60			-0.60	10/1/2016
TRADITIONAL GROWTH	HIEGRISK1600	5,630,377,284.75	34.50	2.40	5.96	5.96	19.78	21.45	8.91	11.49	6.97	3/1/2008
TRADITIONAL GROWTH BMK	HIEGX09TOTEQ			2.14	5.32	5.32	17.24	18.73	7.72	10.72	6.80	3/1/2008
Excess Return VS TRADITIONAL GROWTH BMK				0.25	0.64	0.64	2.54	2.73	1.19	0.76	0.17	3/1/2008
ACTIVE TRADITIONAL GROWTH	HIEGRISK1610	2,219,139,902.79	13.60	3.03	6.00	6.00	20.75	22.56			24.19	7/1/2016
ACTIVE TRADITIONAL GROWTH BM	HIEGX0903ATG			2.40	5.48	5.48	17.24	18.84			20.19	7/1/2016
Excess Return VS ACTIVE TRADITIONAL GROWTH BM				0.63	0.52	0.52	3.52	3.72			4.00	7/1/2016
FIDELITY INSTITUTIONAL	HIEF20200902	413,862,011.78	2.54	3.00	4.52	4.52					9.49	4/1/2017
MSCI AC World Small Cap Net Index	IX1F0003388C			3.50	6.17	6.17					10.50	4/1/2017
Excess Return VS MSCI AC World Small Cap Net Index				-0.50	-1.65	-1.65					-1.01	4/1/2017
LONGVIEW	HIEF20201202	588,076,280.90	3.60	3.58							3.58	9/1/2017
MSCI All Country World Net Index	IX1F0000115C			1.93							1.93	9/1/2017
Excess Return VS MSCI All Country World Net Index				1.64							1.64	9/1/2017
QMA	HIEF20201302	775,228,567.53	4.75	1.35							1.35	9/1/2017
MSCI All Country World Net Index	IX1F0000115C			1.93							1.93	9/1/2017
Excess Return VS MSCI All Country World Net Index				-0.58							-0.58	9/1/2017
WELLINGTON	HIEF20201002	441,973,042.58	2.71	4.11	8.14	8.14					14.32	4/1/2017
MSCI AC World Small Cap Net Index	IX1F0003388C			3.50	6.17	6.17					10.50	4/1/2017
Excess Return VS MSCI AC World Small Cap Net Index				0.60	1.97	1.97					3.82	4/1/2017
PASSIVE TRADITIONAL GROWTH	HIEGRISK1620	3,411,237,381.96	20.90	2.01	5.64	5.64	18.62	20.16			20.80	7/1/2016
PASSIVE TRADITIONAL GROWTH BM	HIEGX0903PTG			1.93	5.18	5.18	17.25	18.65			19.50	7/1/2016
Excess Return VS PASSIVE TRADITIONAL GROWTH BM				0.08	0.46	0.46	1.37	1.51			1.30	7/1/2016
BLACKROCK ALPHA TILT	HIEF20200602	1,548,249,289.58	9.49	2.03	6.27	6.27	20.63	22.18			20.07	6/1/2016
MSCI All Country World Net Index	IX1F0000115C			1.93	5.18	5.18	17.25	18.65			17.64	6/1/2016
Excess Return VS MSCI All Country World Net Index				0.10	1.09	1.09	3.37	3.53			2.43	6/1/2016
LEGAL & GENERAL ACWI	HIEF80200502	1,862,988,092.38	11.41	1.96	5.28	5.28	17.65	19.18			17.14	5/1/2016
MSCI All Country World Net Index	IX1F0000115C			1.93	5.18	5.18	17.25	18.65			16.62	5/1/2016

As of Date: 9/30/2017

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Excess Return VS MSCI All Country World Net Index				0.03	0.10	0.10	0.40	0.53			0.52	5/1/2016
PRIVATE GROWTH	HIEGRISK2700	1,402,317,042.49	8.59	0.06	3.08	3.08	13.50	17.26	11.99	13.74	9.06	12/1/1997
PRIVATE GROWTH BMK	HIEGX09PRIGR			0.71	4.69	4.69	14.11	21.01	6.88	13.83	9.94	12/1/1997
Excess Return VS PRIVATE GROWTH BMK				-0.65	-1.61	-1.61	-0.61	-3.75	5.11	-0.08	-0.88	12/1/1997
NONCORE REAL ESTATE	HIEGRISK2500	303,727,593.61	1.86	-0.04	0.07	0.07	9.01	12.04	15.27		15.05	7/1/2013
OPPORTUNISTIC REAL ESTATE	HIEGRISK3500	79,347,022.80	0.49	0.00	0.00	0.00	12.06	15.34	17.98		17.26	7/1/2013
NCREIF Property IQ in Arrears M^	IX1F0000007C			0.58	1.75	1.75	5.11	6.97	10.17		10.52	7/1/2013
Excess Return VS NCREIF Property IQ in Arrears M^				-0.58	-1.75	-1.75	6.95	8.37	7.81		6.74	7/1/2013
BLACKSAND I	HIEF60100302	6,521,666.46	0.04	0.00	0.00	0.00	59.48	64.62	35.93	28.82	13.51	9/1/2011
BLACKSTONE BREP VII	HIEF60101302	17,558,291.00	0.11	0.00	0.00	0.00	5.40	7.76	11.80	12.81	13.11	6/1/2012
CERBERUS IV	HIEF60103002	4,756,288.09	0.03	0.00	0.00	0.00	-27.53				-27.53	1/1/2017
FORTRESS JAPAN II	HIEF60101402	10,446,746.00	0.06	0.00	0.00	0.00	18.27	25.89	27.43	21.01	18.97	7/1/2012
FORTRESS JAPAN III	HIEF60101902	11,513,580.00	0.07	0.00	0.00	0.00	8.83	11.02			13.51	1/1/2015
LONE STAR II	HIEF60100502	2,221,633.07	0.01	0.00	0.00	0.00	12.53	13.82	33.16	27.30	18.94	6/1/2011
LONE STAR VII	HIEF60100402	971,582.18	0.01	0.00	0.00	0.00	-11.55	-20.41	-4.60	12.18	10.96	6/1/2011
TORCHLIGH DEBT OP V	HIEF60102202	25,357,236.00	0.16	0.00	0.00	0.00	12.24	20.47			5.98	6/1/2015
VALUE ADD REAL ESTATE	HIEGRISK3700	224,380,570.81	1.37	-0.05	0.10	0.10	7.98	10.96	14.23		14.26	7/1/2013
NCREIF Property IQ in Arrears M^	IX1F0000007C			0.58	1.75	1.75	5.11	6.97	10.17		10.52	7/1/2013
Excess Return VS NCREIF Property IQ in Arrears M^				-0.63	-1.65	-1.65	2.87	3.99	4.07		3.75	7/1/2013
AG ASIA REALTY FUND III LP	HIEF60102802	14,592,406.00	0.09	0.00	0.00	0.00	11.73	7.62			6.05	7/1/2016
AG CORE PLUS IV	HIEF60101702	17,786,827.00	0.11	0.00	0.00	0.00	6.84	6.94			1.89	6/1/2015
AG CORE PLUS REALTY FUND II	HIEF60100802	1,912,852.00	0.01	0.00	0.00	0.00	-6.23	-16.66	7.15	13.11	8.64	4/1/2008
AG CORE PLUS REALTY FUND III	HIEF60101202	8,848,380.00	0.05	0.00	0.00	0.00	2.56	6.90	28.01	21.96	19.41	4/1/2012
ALMANAC VI	HIEF60100102	8,130,651.00	0.05	0.00	0.00	0.00	9.11	13.14	16.42		16.04	11/1/2012
ALMANAC VII	HIEF60101802	16,769,772.00	0.10	0.00	0.00	0.00	8.83	10.93			7.08	4/1/2015
BLACKROCK ASIA IV	HIEF60103102	16,937,150.00	0.10	0.07	0.07	0.07					0.07	7/1/2017
CBRE SP US VI	HIEF60100202	2,172,323.64	0.01	-0.19	0.09	0.09	-26.42	-24.57	0.50	-0.54	-0.54	10/1/2012
CBRE SPUS VALUE B	HIEF60103702	17,161,192.00	0.11									10/1/2017
CBRE SPUS VALUE VII	HIEF60102002	19,094,792.28	0.12	0.36	0.77	0.77	10.71	12.33			10.33	5/1/2015
DRA GR INC X	HIEF60102902	11,045,753.00	0.07	0.00	0.00	0.00					12.38	2/1/2017
H2 CP (RE DEBT)	HIEF60102702	29,391,286.14	0.18	-0.61	0.08	0.08	5.02				6.08	11/1/2016
LASALLE INC & GR VII	HIEF60102402	17,949,270.12	0.11	0.00	0.00	0.00	8.64	10.36			8.82	8/1/2016
LASALLE INC GR V	HIEF60100902	138,905.92	0.00	0.00	0.00	0.00	-1.87	-2.24	0.21	8.07	4.75	8/1/2008
MESA WEST RE II	HIEF60100602	0.00	0.00									8/1/2010
MESA WEST RE III	HIEF60101502	9,212,442.24	0.06	0.00	0.00	0.00	6.24	9.26	8.95		5.61	9/1/2013
MESA WEST RE IV	HIEF60102602	4,116,840.80	0.03	0.00	0.00	0.00					-0.03	4/1/2017
PRUDENTIAL SHP IV	HIEF60101102	18,227,975.67	0.11	0.00	0.00	0.00	12.01	15.03	17.30	11.87	9.60	4/1/2012
PRUDENTIAL SHP V	HIEF60101602	10,891,751.00	0.07	0.00	0.00	0.00	-5.71	25.53			-12.17	5/1/2015
PRIVATE EQUITY	HIEGRISK2710	1,098,589,448.88	6.73	0.09	3.91	3.91	14.73	18.70	12.81	14.24	9.18	12/1/1997
MSCI ACWI IMI +2% PER YR LINK	HIEGX0903PEQ			0.71	4.69	4.69	14.11	21.01	6.88	13.83	9.94	12/1/1997
Excess Return VS MSCI ACWI IMI +2% PER YR LINK				-0.62	-0.78	-0.78	0.62	-2.32	5.93	0.41	-0.76	12/1/1997
HAMILTON LANE	HIEG40110000	1,063,330,008.94	6.52	0.09	4.04	4.04	14.92	19.09	12.82	14.37	8.82	11/1/1997
HITIP II STAFFORD	HIEG40150000	685,106.38	0.00	0.00	0.00	0.00						4/1/2017
HITIP STAFFORD	HIEG40140000	19,894,980.56	0.12	0.00	0.27	0.27	6.01	2.27	12.78	9.95		5/1/2009
ISQ GBL INFRA (RE)	HIEF60102102	14,679,353.00	0.09	0.00	0.00	0.00	14.23	19.38			-69.84	6/1/2015

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CRISIS RISK OFFSET	HIEGRISK6100	1,506,863,003.31	9.23	-2.66	1.18	1.18					-1.32	4/1/2017
CRISIS RISK OFFSET BENCHMARK	HIEGX0903CRO			-0.24	0.18	0.18					1.10	4/1/2017
Excess Return VS CRISIS RISK OFFSET BENCHMARK				-2.42	0.99	0.99					-2.42	4/1/2017
ALTERNATIVE RETURN CAPTURE	HIEGRISK6200	448,600,551.50	2.75	-2.51	1.84	1.84					-0.87	4/1/2017
90 Day T-Bill + 5%	HIEGX0903TB5			0.49	1.50	1.50					2.95	4/1/2017
Excess Return VS 90 Day T-Bill + 5%				-3.01	0.34	0.34					-3.82	4/1/2017
GRAHAM QUANT MACRO	HIEF70162102	153,689,443.29	0.94	-3.98	7.45	7.45					6.23	4/1/2017
P E GLOBAL MACRO	HIEF70162202	150,080,688.94	0.92	4.15	-0.22	-0.22					-2.01	4/1/2017
WELTON MULTIQUANT	HIEF70162302	144,830,419.27	0.89	-7.17	-1.53	-1.53					-6.50	4/1/2017
SYSTEMATIC TREND FOLLOWING	HIEGRISK6400	676,126,354.77	4.14	-3.03	1.07	1.07					-4.32	4/1/2017
MLM Global Index LT 15V	IX1F00364277			0.34	-0.94	-0.94					-2.03	4/1/2017
Excess Return VS MLM Global Index LT 15V				-3.38	2.01	2.01					-2.29	4/1/2017
ASPECT CORE FUND	HIEF70164102	227,562,840.19	1.39	-4.07	2.90	2.90					-2.68	4/1/2017
CAMPBELL CORE TREND DRT	HIEF70164202	215,934,420.15	1.32	-3.24	-4.02	-4.02					-7.91	4/1/2017
CRABEL ADVANCED TREND	HIEF70164302	232,629,094.43	1.43	-1.80	4.40	4.40					-2.41	4/1/2017
TREASURY DURATION CAPTURE	HIEGRISK6300	382,136,097.04	2.34	-2.16	0.60	0.60					3.54	4/1/2017
Bloomberg Barclays US Treasury Long Term Index	IX1F0006501C			-2.16	0.58	0.58					4.56	4/1/2017
Excess Return VS Bloomberg Barclays US Treasury Long Term Index				0.00	0.02	0.02					-1.03	4/1/2017
RYAN LABS LONG TREASURY	HIEF70163102	382,136,097.04	2.34	-2.16	0.60	0.60					3.54	4/1/2017
OPPORTUNITIES	HIEGRISK3900	29,166,792.38	0.18	0.00	0.00	0.00	6.04	6.04			4.80	7/1/2016
TF RISK LAGGED BMK	HIEGX090TRSK			0.98	3.12	3.12	10.62	11.88			12.11	7/1/2016
Excess Return VS TF RISK LAGGED BMK				-0.98	-3.12	-3.12	-4.59	-5.84			-7.31	7/1/2016
LOWE ENTERPRISES	HIEGRISK5000	29,166,792.38	0.18	0.00	0.00	0.00	6.04	6.04			5.15	1/1/2015
ROYAL KAA NAPALI	HIEF60110302	29,166,792.38	0.18	0.00	0.00	0.00	6.04	6.04	4.41		3.90	7/1/2013
PRINCIPAL PROTECTION	HIEGRISK1200	1,423,068,195.06	8.72	-0.38	0.86	0.86	2.78	1.70	2.89	2.70	8.03	3/1/1979
PRINCIPAL PROTECTION BMK	HIEGX090PROT			-0.28	0.64	0.64	1.58	0.27	2.10	2.09	7.57	3/1/1979
Excess Return VS PRINCIPAL PROTECTION BMK				-0.10	0.22	0.22	1.20	1.42	0.78	0.62	0.46	3/1/1979
FIRST HAWAIIAN BANK	HIEF30200102	362,682,647.17	2.22	-0.28	0.66	0.66	2.10	0.19	2.65	2.49	5.99	11/1/1991
BC US Int Agg XCredit LNKD FHB	HIEGX09USFI1			-0.43	0.63	0.63	1.93	-0.21	2.19	1.75	5.65	11/1/1991
Excess Return VS BC US Int Agg XCredit LNKD FHB				0.15	0.03	0.03	0.16	0.39	0.47	0.74	0.34	11/1/1991
OECHSLE	HIEF30200602	429,486,485.82	2.63	-0.83	0.94	0.94	3.76	3.00	3.39	4.95	7.64	6/1/1989
BC Gbl Int Agg XCRD XUSD (\$H)O	HIEGX09INF11			-0.16	0.65	0.65	1.31	0.67	2.85	3.45	6.78	6/1/1989
Excess Return VS BC Gbl Int Agg XCRD XUSD (\$H)O				-0.67	0.29	0.29	2.45	2.33	0.54	1.50	0.87	6/1/1989
PACIFIC INCOME	HIEF30200202	361,229,849.74	2.21	-0.39	0.73	0.73	2.24	0.19	2.21	2.41	6.05	11/1/1994
BC US Int Agg X-Credit LNKD PI	HIEGX09USFI2			-0.43	0.63	0.63	1.93	-0.21	2.16	1.96	5.79	11/1/1994
Excess Return VS BC US Int Agg X-Credit LNKD PI				0.04	0.09	0.09	0.31	0.39	0.06	0.46	0.26	11/1/1994
PIMCO	HIEF30200402	269,669,212.33	1.65	0.23	1.20	1.20	2.76	2.85	3.34	2.67	8.70	3/1/1979
BC Gbl Int Agg XCRD XUSD (\$H)P	HIEGX09INF12			-0.16	0.65	0.65	1.31	0.67	2.60	2.38	7.66	3/1/1979
Excess Return VS BC Gbl Int Agg XCRD XUSD (\$H)P				0.39	0.55	0.55	1.45	2.19	0.75	0.29	1.05	3/1/1979
REAL RETURN	HIEGRISK1300	704,824,812.86	4.32	-0.93	0.35	0.35	1.53	1.28	4.34	4.16	3.64	7/1/2010
CPI +3%	HIEGX0903CPI			0.80	1.81	1.81	3.74	5.29	4.27	4.40	4.83	7/1/2010
Excess Return VS CPI +3%				-1.72	-1.46	-1.46	-2.21	-4.02	0.07	-0.25	-1.18	7/1/2010
PRIVATE REAL RETURN	HIEGRISK4300	228,243,836.00	1.40	0.00	0.00	0.00	3.31	3.40	5.78		7.88	7/1/2013
INFRASTRUCTURE	HIEGRISK1700	19,524,214.00	0.12	0.00	0.00	0.00	13.85	12.36			8.26	12/1/2014
CPI +4%	HIEGX090CPI2			0.88	2.06	2.06	4.49	6.32			5.41	12/1/2014

As of Date: 9/30/2017

Structure	Account/Security Id	Market Value	% of Total	Month	3 Months	Fiscal YTD	YTD	1 Year	3 Years	5 Years	ITD	Inception Date
Excess Return VS CPI +4%				-0.88	-2.06	-2.06	9.36	6.05			2.85	12/1/2014
KKR GLO INFRA II	HIEF50130102	19,524,214.00	0.12	0.00	0.00	0.00	13.85	12.36			8.26	12/1/2014
CPI +4%	HIEGX090CPI2			0.88	2.06	2.06	4.49	6.32			5.41	12/1/2014
Excess Return VS CPI +4%				-0.88	-2.06	-2.06	9.36	6.05			2.85	12/1/2014
TIMBER	HIEGRISK1330	208,719,622.00	1.28	0.00	0.00	0.00	2.49	2.66	5.49	7.12	9.05	9/1/1999
HANCOCK TIMBER	HIEGRISK2900	208,719,622.00	1.28	0.00	0.00	0.00	2.49	2.66	5.49	7.12	9.05	9/1/1999
NCREIF Timberland 1Q in Arrears Month^	IX1F00286557			0.23	0.70	0.70	2.67	3.35	5.54	7.16	6.64	9/1/1999
Excess Return VS NCREIF Timberland 1Q in Arrears Month^				-0.23	-0.70	-0.70	-0.18	-0.69	-0.04	-0.05	2.41	9/1/1999
CHEHALIS	HIEF50110002	42,816,121.00	0.26	0.00	0.00	0.00	1.11	0.73	4.92		8.13	7/1/2013
CUTCO	HIEF50110102	2,106,370.00	0.01	0.00	0.00	0.00	0.80	6.42	-3.55		-12.59	7/1/2013
GOODWATER	HIEF50110202	54,090,043.00	0.33	0.00	0.00	0.00	1.10	1.15	4.16		7.46	7/1/2013
NEHALEM	HIEF50110402	14,493,994.00	0.09	0.00	0.00	0.00	-3.77	-3.82	6.21		11.54	7/1/2013
PIEDMONT	HIEF50110302	17,177,681.00	0.11	0.00	0.00	0.00	3.74	4.22	7.52		9.33	7/1/2013
TAHOMA	HIEF50110602	28,122,045.00	0.17	0.00	0.00	0.00	9.54	10.30	6.09		6.47	7/1/2013
VERNON	HIEF50110502	12,114,876.00	0.07	0.00	0.00	0.00	3.21	3.23	8.28		9.92	7/1/2013
YORK	HIEF50110702	37,798,492.00	0.23	0.00	0.00	0.00	3.11	3.45	6.26		7.68	7/1/2013
PUBLIC REAL RETURN	HIEGRISK1340	476,580,976.86	2.92	-1.37	0.52	0.52	0.69	0.30	3.78	2.93	3.57	9/1/2011
GLOBAL INFLATION-LINKED	HIEGRISK4200	476,580,976.86	2.92	-1.37	0.52	0.52	0.69	0.30	3.78	2.93	3.57	9/1/2011
BLACKROCK GILS	HIEF50200102	476,580,976.86	2.92	-1.37	0.52	0.52	0.69	0.30	3.78	2.93	3.57	9/1/2011
Bloomberg Barclays World Govt Inflation-Linked All Maturitie	IX1F0004082C			-1.58	0.50	0.50	0.78	-1.29	4.06	2.86	3.65	9/1/2011
Excess Return VS Bloomberg Barclays World Govt Inflation-Linked All Maturitie				0.21	0.02	0.02	-0.09	1.59	-0.28	0.07	-0.07	9/1/2011
OTHER	HIEGRISK1400	302,014,951.95	1.85	1.35	2.06	2.06	7.32	8.47	3.19	3.28		4/1/2008
BofA Merrill Lynch 3 Month US Treasury Bill G001	IX1F0000572C			0.09	0.26	0.26	0.57	0.66	0.32	0.22		4/1/2008
Excess Return VS BofA Merrill Lynch 3 Month US Treasury Bill G001				1.27	1.80	1.80	6.75	7.82	2.87	3.06		4/1/2008
CLOSING ACCOUNTS	HIEGRISK1900	5,469,991.96	0.03	-4.94	-1.20	-1.20	7.56	3.06			0.35	6/1/2016
BARROW HANLEY	HIEF10200102	309,483.78	0.00	-8.89	-10.10	-10.10	-4.82	0.44	3.45	10.22	11.56	5/1/1985
BOH CM BIDWELL	HIEF10200302	7.12	0.00	-57.10	-55.63	-55.63	-51.42	-51.61	-20.60	-4.86	1.92	9/1/2004
CM BIDWELL	HIEF10200402	4.35	0.00	-8.73	-6.00	-6.00	4.84	8.69	5.96	13.45	10.57	2/1/1988
CS MCKEE	HIEF10200202	143,456.18	0.00	0.10	0.31	0.31	178.56	179.05	41.68	32.21	15.21	3/1/2006
FRANKLIN TEMP	HIEF20200502	2,034,385.82	0.01	-0.56	2.85	2.85	19.77	15.22	7.35	7.81	10.79	11/1/2011
GTWY REPL	HIEF70200102	1,359.66	0.00	0.11								12/1/2011
JENNISON	HIEF10200602	87,075.16	0.00	0.10	100,208.92	100,208...	120,451...	126,467.20	1,018.89	360.91	63.41	4/1/2000
JP MORGAN	HIEF20200302	1,376,446.38	0.01	-1.49	-0.18	-0.18	5.97	0.95	1.24	5.39	4.61	9/1/2005
JP MORGAN LC	HIEF10200702	1.98	0.00	-94.01	-93.76	-93.76	-92.46	-92.51	-55.99		-34.41	11/1/2012
MERCATOR	HIEF20200402	674,074.74	0.00	-1.46	0.22	0.22	7.26	1.58	2.21	7.11	6.43	12/1/2003
QMA	HIEF20200102	266,855.76	0.00	-0.10	5.09	5.09	26.16	21.60	5.04	4.46	6.57	12/1/2011
RESEARCH AFF	HIEF20200202	570,459.24	0.00	-13.92	-13.31	-13.31	-8.04	-9.84	13.57	9.19	10.92	12/1/2011
SANDS CAPITAL	HIEF10200802	0.06	0.00	0.00	0.00	0.00	0.00	0.00	1.40		9.91	11/1/2012
T ROWE PRICE	HIEF10200502	6,381.73	0.00	0.10	0.31	0.31	23,797.89	25,692.61	574.87	236.99	50.97	8/1/2000
BOT DISCRETIONARY	HIEF80200102	250,830,780.62	1.54	0.54	1.20	1.20	5.82	7.45	5.86	4.79	7.08	2/1/1998
OTHER ASSETS	HIEF80100202	39,962,448.83	0.24	0.00	0.00	0.00	0.00	0.00	0.00	0.06	4.35	1/1/1972
RESIDUAL ACCOUNT	HIEF90200102	21,614.18	0.00	-5.76	-5.30	-5.30	830.21	829.99	1,298.49		590.74	6/1/2013
TRANSITION	HIEF80200302	5,703,675.21	0.03	2.74	4.03	4.03	6.77	0.13	-1.33	-0.35	36.37	4/1/2002
TRANSITION II	HIEF80200402	26,441.15	0.00	0.10	0.31	0.31	5.52	6.99				7/1/2011