

## Macquarie HiTIP Fund I, LP

Data as of June 30, 2014

Quarter	Investment Name	Initial Contribution Date	Commitment	Amount Paid	Adjusted Cost	Distributions	Fair Value	IRR
6/30/2014	Arsenal Venture Partners II, L.P.	2011	2,500,000	849,301	849,301	31	757,153	
6/30/2014	Azure Capital Partners III, L.P.	2011	2,500,000	1,471,250	1,471,250	-	1,105,790	
6/30/2014	EPIC Venture Fund IV, LLC	2011	3,000,000	2,437,500	2,413,763	128,755	3,458,444	
6/30/2014	MPM BioVentures V, L.P.	2011	4,000,000	2,092,000	1,864,157	1,484,412	3,432,983	
6/30/2014	PHX Mack LLC	2013	1,500,000	1,500,000	1,500,000	-	241,032	
6/30/2014	Polaris Venture Partners VI, L.P.	2011	5,000,000	3,150,000	2,918,739	347,247	3,512,977	
6/30/2014	Vanterra Transformative Energy & Materials Parallel Fund I,	2012	4,000,000	4,125,828	3,843,543	307,962	2,012,668	
6/30/2014	<b>Total</b>		<b>22,500,000</b>	<b>15,625,879</b>	<b>14,860,753</b>	<b>2,268,407</b>	<b>14,521,047</b>	<b>4.13%</b>