

Stafford HiTIP Fund I, LP

Data as of March 31, 2015

Quarter Investment Name	Vintage	Comitted	Paid-In-Capital	Total Distributions	Valuation	IRR
3/31/2015 Arsenal Venture Partners II, L.P.	2011	2,500,000	1,115,745	31	1,332,193	
3/31/2015 Azure Capital Partners III, L.P.	2011	2,500,000	1,908,250	-	1,933,053	
3/31/2015 EPIC Venture Fund IV, LLC	2011	3,000,000	2,662,518	128,755	4,888,711	
3/31/2015 MPM BioVentures V, L.P.	2011	4,000,000	2,556,000	1,484,412	4,285,368	
3/31/2015 PHX Mack LLC	2013	1,500,000	1,500,000	-	-	
3/31/2015 Polaris Venture Partners VI, L.P.	2011	5,000,000	3,150,000	951,423	3,816,001	
3/31/2015 Vanterra Transformative Energy & Materials Parallel Fund I, LP	2012	4,000,000	4,249,731	307,962	1,792,694	
3/31/2015 Startup Capital Ventures Fund II, L.P.	2015	2,750,000	279,747	-	220,613	
Total		25,250,000	17,421,991	2,872,583	18,268,633	9.58%