

DAVID Y. IGE
GOVERNOR



THOMAS WILLIAMS
EXECUTIVE DIRECTOR

KANOE MARGOL
DEPUTY EXECUTIVE DIRECTOR

STATE OF HAWAII
EMPLOYEES' RETIREMENT SYSTEM

VIA E-MAIL AND U.S. MAIL

mark.randall@gabrielroeder.com

December 14, 2015

Mark Randall
Senior Consultant
Gabriel, Roeder, Smith & Company
5605 North MacArthur Boulevard, Suite 870
Irving, TX 75038-2631

Dear Mr. Randall:

Congratulations, you have been selected as the Contractor to provide actuarial services for the Employees' Retirement System of the State of Hawaii (ERS).

This approval is subject to final negotiation and execution of the agreement between Gabriel, Roeder, Smith & Company and the ERS, and approval as to form by the Attorney General.

Very shortly, we will be sending the proposed agreement for your review and signature.

We look forward to working with you and your staff.

Sincerely,

Thomas Williams



Employees' Retirement System
of the State of Hawaii