

Stafford HiTIP Fund I, LP

As of December 31, 2017

Quarter	Investment Name	Vintage	Committed	Paid-In-Capital	Total Distributions	Valuation	IRR
12/31/2017	Arsenal Venture Partners II, L.P.	2011	2,500,000	2,224,913	232,970	3,433,278	
12/31/2017	Azure Capital Partners III, L.P.	2011	2,500,000	2,368,250	-	2,647,818	
12/31/2017	EPIC Venture Fund IV, LLC	2011	3,000,000	2,880,018	2,973,856	2,678,309	
12/31/2017	MPM BioVentures V, L.P.	2011	4,000,000	3,328,000	4,655,882	5,892,942	
12/31/2017	PHX Mack LLC	2013	1,500,000	1,500,000	-	-	
12/31/2017	Polaris Venture Partners VI, L.P.	2011	5,000,000	4,375,000	1,495,791	6,797,421	
12/31/2017	Startup Capital Ventures Fund II, L.P.	2015	2,750,000	1,375,000	-	1,186,472	
12/31/2017	Vanterra Transformative Energy & Materials Parallel Fund I, LP	2012	4,000,000	4,432,654	852,700	1,321,673	
	Total		25,250,000	22,483,835	10,211,198	23,957,913	11.86%