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Structure	Account/Security Id	Market Value	% of Total	Month	3 Months	Fiscal YTD	YTD	1 Year	3 Years	5 Years	ITD	Inception Date
TOTAL FUND	HIEGRISK1000	16,584,864,893.00	100.00	-0.44	-0.66	6.94	-0.66	10.20	6.76	8.30	7.91	6/1/1990
TF RISK LAGGED BMK	HIEGX090TRSK			-0.34	0.10	6.99	0.10	10.27	6.41	7.61	8.07	6/1/1990
Excess Return VS TF RISK LAGGED BMK				-0.10	-0.75	-0.05	-0.75	-0.07	0.35	0.69	-0.15	6/1/1990
BROAD GROWTH	HIEGRISK1100	12,429,472,486.04	74.94	-0.77	-0.22	8.57	-0.22	13.14	7.77		7.83	10/1/2014
BROAD GROWTH BMK	HIEGX090GRTH			-0.75	0.19	8.55	0.19	12.67	6.93		6.73	10/1/2014
Excess Return VS BROAD GROWTH BMK				-0.02	-0.41	0.02	-0.41	0.47	0.84		1.10	10/1/2014
GROWTH ORIENTED	HIEGRISK1630	10,870,854,039.67	65.55	-1.16	-0.82	8.10	-0.82	12.48	7.33		7.43	10/1/2014
GROWTH ORIENTED BENCHMARK	HIEGX0903GRO			-1.16	-0.77	7.25	-0.77	10.92				10/1/2014
Excess Return VS GROWTH ORIENTED BENCHMARK				0.00	-0.05	0.85	-0.05	1.56				10/1/2014
STABILIZED GROWTH	HIEGRISK2100	5,173,943,504.86	31.20	-0.55	-1.87	3.88	-1.87	7.11	6.23		6.16	10/1/2014
STABILIZED GROWTH BMK	HIEGX09CGRTH			-0.44	-0.70	4.15	-0.70	6.87	6.07		5.70	10/1/2014
Excess Return VS STABILIZED GROWTH BMK				-0.11	-1.17	-0.27	-1.17	0.24	0.16		0.46	10/1/2014
INCOME ORIENTED	HIEGRISK4030	1,252,686,364.13	7.55	0.24	-1.00	1.68	-1.00	4.66	11.19		9.71	7/1/2013
INCOME ORIENTED BENCHMARK	HIEGX0903INC			0.32	0.56	3.58	0.56	5.30				7/1/2013
Excess Return VS INCOME ORIENTED BENCHMARK				-0.08	-1.56	-1.90	-1.56	-0.64				7/1/2013
CORE REAL ESTATE	HIEGRISK2200	439,481,952.19	2.65	0.62	-1.67	1.37	-1.67	5.54	11.87		10.14	7/1/2013
HEITMAN CAPITAL	HIEG60110000	236,436,550.01	1.43	-0.11	-0.11	-0.31	-0.11	1.19	8.80	10.06	8.95	11/1/1995
NCREIF NFI ODCE 1 Quarter Arrears Monthized NET Index^	IX1G00369377			0.61	1.85	5.04	1.85	6.66	9.42	10.52	8.21	11/1/1995
Excess Return VS NCREIF NFI ODCE 1 Quarter Arrears Monthized NET Index^				-0.73	-1.96	-5.35	-1.96	-5.48	-0.62	-0.46	0.74	11/1/1995
INVESCO REALTY	HIEG60120000	82,540,002.81	0.50	0.40	-11.25	-1.96	-11.25	5.78	15.13	12.84	9.33	8/1/1998
NCREIF NFI ODCE 1 Quarter Arrears Monthized NET Index^	IX1G00369377			0.61	1.85	5.04	1.85	6.66	9.42	10.52	7.79	8/1/1998
Excess Return VS NCREIF NFI ODCE 1 Quarter Arrears Monthized NET Index^				-0.21	-13.10	-7.00	-13.10	-0.88	5.70	2.32	1.53	8/1/1998
CABOT IND CORE (RE)	HIEF60102502	42,588,545.30	0.26	6.62	6.62	8.66	6.62	14.22			8.30	8/1/2016
HEITMAN CORE RE DEBT	HIEF60103502	50,000,000.00	0.30	0.00							0.00	2/1/2018
H2 CORE RE DEBT FUND	HIEF60102302	27,916,854.07	0.17	0.00	1.62	4.70	1.62	6.90			6.80	9/1/2015
EXTENDED GLOBAL CREDIT	HIEGRISK4000	813,204,411.94	4.90	0.04	-0.70	2.01	-0.70	4.12	4.26		4.59	10/1/2014
EXTENDED GLOBAL CREDIT BMK	HIEGX090EXGC			0.06	-0.57	2.01	-0.57	3.80	4.38		4.42	10/1/2014
Excess Return VS EXTENDED GLOBAL CREDIT BMK				-0.02	-0.13	0.00	-0.13	0.32	-0.11		0.16	10/1/2014
PUBLIC EXTENDED GLOBAL CREDIT	HIEGRISK4010	813,204,411.94	4.90	0.04	-0.70	2.01	-0.70	4.12	4.26		4.59	10/1/2014
PIMCO EXT GLOBAL CRE	HIEF30200702	176,357,652.28	1.06	0.27	-0.35	2.61	-0.35	5.02	4.39		4.39	4/1/2015
EXTENDED GLOBAL CREDIT BMK	HIEGX09EXGC2			0.06	-0.57	2.01	-0.57	3.80	4.38		4.38	4/1/2015
Excess Return VS EXTENDED GLOBAL CREDIT BMK				0.21	0.22	0.60	0.22	1.22	0.01		0.01	4/1/2015
TORTOISE CREDIT	HIEF30200302	240,236,069.36	1.45	0.02	-0.40	2.35	-0.40	4.31	4.61	4.33	7.22	5/1/1990
EXT GLOBAL CREDIT BMK LNKD BM	HIEGX09EXGC1			0.06	-0.57	2.01	-0.57	3.80	4.08	3.76	6.52	5/1/1990
Excess Return VS EXT GLOBAL CREDIT BMK LNKD BM				-0.04	0.17	0.34	0.17	0.51	0.53	0.57	0.70	5/1/1990
WESTERN ASSET	HIEF30200502	396,610,690.30	2.39	-0.05	-1.05	1.54	-1.05	3.62	4.12	3.87	5.07	7/1/2005
EXT GLOBAL CREDIT BMK LNKD WA	HIEGX09EXGC3			0.06	-0.57	2.01	-0.57	3.80	4.08	3.76	4.71	7/1/2005
Excess Return VS EXT GLOBAL CREDIT BMK LNKD WA				-0.11	-0.48	-0.47	-0.48	-0.18	0.04	0.11	0.36	7/1/2005
STABILIZED EQUITY	HIEGRISK4100	3,921,257,140.73	23.64	-0.81	-2.15	4.63	-2.15	7.96	7.29		6.92	10/1/2014
STABILIZED EQUITY BENCHMARK	HIEGX0903STE			-0.71	-1.24	4.68	-1.24	7.93	6.54		6.38	10/1/2014
Excess Return VS STABILIZED EQUITY BENCHMARK				-0.10	-0.92	-0.04	-0.92	0.03	0.75		0.54	10/1/2014
LOW VOLATILITY EQUITY	HIEGRISK4110	1,041,532,232.02	6.28	-0.63	-0.57	9.79	-0.57	14.60			10.86	9/1/2016
MSCI All Country World Minimum Volatility Net Index	IX1F0006723C			0.03	-0.74	6.88	-0.74	10.65			8.59	9/1/2016
Excess Return VS MSCI All Country World Minimum Volatility Net Index				-0.66	0.17	2.91	0.17	3.96			2.28	9/1/2016
ROBECO	HIEF20200702	518,257,009.01	3.12	-0.31	-1.68	7.29	-1.68	11.55			10.79	10/1/2016

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MSCI All Country World Minimum Volatility Net Index	IX1F0006723C			0.03	-0.74	6.88	-0.74	10.65			8.91	10/1/2016
Excess Return VS MSCI All Country World Minimum Volatility Net Index				-0.34	-0.94	0.41	-0.94	0.91			1.88	10/1/2016
TOBAM	HIEF20200802	523,275,223.01	3.16	-0.94	0.56	12.38	0.56	17.79			10.95	10/1/2016
MSCI All Country World Minimum Volatility Net Index	IX1F0006723C			0.03	-0.74	6.88	-0.74	10.65			8.91	10/1/2016
Excess Return VS MSCI All Country World Minimum Volatility Net Index				-0.97	1.29	5.51	1.29	7.14			2.04	10/1/2016
OPTIONS-BASED EQUITY	HIEGRISK4120	2,879,724,908.71	17.36	-0.87	-2.72	2.92	-2.72	5.79	6.83		6.53	10/1/2014
OPTIONS-BASED EQUITY BM	HIEGX0903OBE			-1.08	-1.50	3.57	-1.50	6.58	6.00		5.09	10/1/2014
Excess Return VS OPTIONS-BASED EQUITY BM				0.21	-1.22	-0.66	-1.22	-0.79	0.84		1.44	10/1/2014
GATEWAY PUT WRITE	HIEF70201102	659,125,870.92	3.97	-0.77	-2.50	3.56	-2.50	6.58			8.72	9/1/2016
Global Put-Writing Custom BMK	HIEGX0903PUT			-1.07	-1.47	3.48	-1.47	6.39			7.63	9/1/2016
Excess Return VS Global Put-Writing Custom BMK				0.31	-1.03	0.08	-1.03	0.18			1.09	9/1/2016
GTWY NON REPL	HIEF70200202	939,405,891.44	5.66	-1.66	-3.08	3.00	-3.08	5.82	6.93	8.14	10.30	12/1/2011
CBOE S&P 500 BuyWrite Index (BXM)	IX1F00297438			-1.09	-1.56	3.76	-1.56	6.95	7.22	7.42	8.00	12/1/2011
Excess Return VS CBOE S&P 500 BuyWrite Index (BXM)				-0.57	-1.52	-0.76	-1.52	-1.13	-0.29	0.71	2.30	12/1/2011
NEUBERGER BERMAN	HIEF70201302	641,347,976.67	3.87	-0.50	-3.30	2.22	-3.30	5.32			7.31	10/1/2016
Global Put-Writing Custom BMK	HIEGX0903PUT			-1.07	-1.47	3.48	-1.47	6.39			7.73	10/1/2016
Excess Return VS Global Put-Writing Custom BMK				0.58	-1.82	-1.26	-1.82	-1.07			-0.42	10/1/2016
UBS	HIEF70201402	639,845,169.68	3.86	-0.17	-1.80	2.75	-1.80	5.32			6.90	10/1/2016
Global Put-Writing Custom BMK	HIEGX0903PUT			-1.07	-1.47	3.48	-1.47	6.39			7.73	10/1/2016
Excess Return VS Global Put-Writing Custom BMK				0.90	-0.33	-0.73	-0.33	-1.07			-0.83	10/1/2016
TRADITIONAL GROWTH	HIEGRISK1600	5,696,910,534.81	34.35	-1.70	0.13	12.22	0.13	17.80	9.50	10.73	7.22	3/1/2008
TRADITIONAL GROWTH BMK	HIEGX09TOTEQ			-1.87	-0.89	10.35	-0.89	15.03	8.27	9.57	6.95	3/1/2008
Excess Return VS TRADITIONAL GROWTH BMK				0.17	1.02	1.88	1.02	2.77	1.23	1.16	0.27	3/1/2008
ACTIVE TRADITIONAL GROWTH	HIEGRISK1610	2,343,965,526.30	14.13	-1.31	0.92	12.12	0.92	17.96			20.54	7/1/2016
ACTIVE TRADITIONAL GROWTH BM	HIEGX0903ATG			-1.53	-0.81	10.61	-0.81	15.27			17.17	7/1/2016
Excess Return VS ACTIVE TRADITIONAL GROWTH BM				0.21	1.73	1.52	1.73	2.69			3.37	7/1/2016
FIDELITY INSTITUTIONAL	HIEF20200902	440,200,447.13	2.65	0.01	1.59	11.44	1.59	16.74			16.74	4/1/2017
MSCI AC World Small Cap Net Index	IX1F0003388C			-0.10	-0.47	11.66	-0.47	16.21			16.21	4/1/2017
Excess Return VS MSCI AC World Small Cap Net Index				0.11	2.06	-0.22	2.06	0.52			0.52	4/1/2017
LONGVIEW	HIEF20201202	611,766,186.95	3.69	-3.22	-0.40		-0.40				7.93	9/1/2017
MSCI All Country World Net Index	IX1F0000115C			-2.14	-0.96		-0.96				6.74	9/1/2017
Excess Return VS MSCI All Country World Net Index				-1.08	0.56		0.56				1.19	9/1/2017
QMA	HIEF20201302	818,834,499.50	4.94	-1.90	1.07		1.07				7.06	9/1/2017
MSCI All Country World Net Index	IX1F0000115C			-2.14	-0.96		-0.96				6.74	9/1/2017
Excess Return VS MSCI All Country World Net Index				0.24	2.03		2.03				0.32	9/1/2017
WELLINGTON	HIEF20201002	473,164,392.72	2.85	1.06	1.79	16.09	1.79	22.72			22.72	4/1/2017
MSCI AC World Small Cap Net Index	IX1F0003388C			-0.10	-0.47	11.66	-0.47	16.21			16.21	4/1/2017
Excess Return VS MSCI AC World Small Cap Net Index				1.16	2.26	4.43	2.26	6.51			6.51	4/1/2017
PASSIVE TRADITIONAL GROWTH	HIEGRISK1620	3,352,945,008.51	20.22	-1.96	-0.41	11.94	-0.41	17.26			18.30	7/1/2016
PASSIVE TRADITIONAL GROWTH BM	HIEGX0903PTG			-2.14	-0.96	10.14	-0.96	14.85			16.60	7/1/2016
Excess Return VS PASSIVE TRADITIONAL GROWTH BM				0.18	0.55	1.80	0.55	2.41			1.70	7/1/2016
BLACKROCK ALPHA TILT	HIEF20200602	1,662,087,001.30	10.02	-1.81	0.08	14.10	0.08	20.30			18.75	6/1/2016
MSCI All Country World Net Index	IX1F0000115C			-2.14	-0.96	10.14	-0.96	14.85			15.40	6/1/2016
Excess Return VS MSCI All Country World Net Index				0.33	1.04	3.96	1.04	5.45			3.34	6/1/2016
LEGAL & GENERAL ACWI	HIEF80200502	1,690,858,007.21	10.20	-2.11	-0.88	10.24	-0.88	15.13			15.14	5/1/2016

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MSCI All Country World Net Index	IX1F0000115C			-2.14	-0.96	10.14	-0.96	14.85			14.76	5/1/2016
Excess Return VS MSCI All Country World Net Index				0.03	0.08	0.10	0.08	0.29			0.38	5/1/2016
PRIVATE GROWTH	HIEGRISK2700	1,558,618,446.37	9.40	2.03	4.26	11.55	4.26	17.70	13.04	14.85	9.25	12/1/1997
PRIVATE GROWTH BMK	HIEGX09PRIGR			1.76	6.14	17.57	6.14	25.95	11.53	13.63	10.31	12/1/1997
Excess Return VS PRIVATE GROWTH BMK				0.27	-1.88	-6.02	-1.88	-8.25	1.51	1.22	-1.06	12/1/1997
NONCORE REAL ESTATE	HIEGRISK2500	340,138,646.59	2.05	1.15	2.42	5.64	2.42	13.35	13.97		14.66	7/1/2013
OPPORTUNISTIC REAL ESTATE	HIEGRISK3500	89,161,718.23	0.54	2.46	4.43	8.56	4.43	21.12	15.50		17.32	7/1/2013
NCREIF NFI ODCE 1 Quarter Arrears Monthized NET Index^	IX1G00369377			0.61	1.85	5.04	1.85	6.66	9.42		10.54	7/1/2013
Excess Return VS NCREIF NFI ODCE 1 Quarter Arrears Monthized NET Index^				1.85	2.58	3.52	2.58	14.46	6.08		6.79	7/1/2013
BLACKSAND I	HIEF60100302	4,715,867.92	0.03	0.00	0.00	6.05	0.00	69.13	36.33	30.71	13.44	9/1/2011
BLACKSTONE BREP VII	HIEF60101302	16,917,373.00	0.10	0.00	5.21	12.53	5.21	18.90	12.04	13.23	14.21	6/1/2012
CERBERUS IV	HIEF60103002	12,143,546.31	0.07	0.00	-0.31	-2.99	-0.31	-13.15			-24.56	1/1/2017
FORTRESS JAPAN II	HIEF60101402	7,037,917.00	0.04	20.79	18.75	34.48	18.75	59.57	34.42	27.87	23.38	7/1/2012
FORTRESS JAPAN III	HIEF60101902	15,398,979.00	0.09	6.28	6.28	10.52	6.28	13.87	16.13		14.80	1/1/2015
LONE STAR II	HIEF60100502	1,226,197.65	0.01	0.00	3.23	-0.36	3.23	6.12	19.53	24.11	17.38	6/1/2011
LONE STAR VII	HIEF60100402	352,832.35	0.00	0.00	-11.51	-57.49	-11.51	-59.14	-32.47	-10.03	-2.84	6/1/2011
TORCHLIGHT DEBT OP V	HIEF60102202	26,369,005.00	0.16	0.00	3.38	5.29	3.38	14.74			6.82	6/1/2015
TORCHLIGHT DEBT VI	HIEF60103902	5,000,000.00	0.03	0.00							0.00	3/1/2018
VALUE ADD REAL ESTATE	HIEGRISK3700	250,976,928.36	1.51	0.69	1.72	4.60	1.72	10.72	13.49		13.72	7/1/2013
NCREIF NFI ODCE 1 Quarter Arrears Monthized NET Index^	IX1G00369377			0.61	1.85	5.04	1.85	6.66	9.42		10.54	7/1/2013
Excess Return VS NCREIF NFI ODCE 1 Quarter Arrears Monthized NET Index^				0.07	-0.12	-0.44	-0.12	4.06	4.07		3.18	7/1/2013
AG ASIA REALTY FUND III LP	HIEF60102802	22,547,944.00	0.14	7.07	7.07	8.36	7.07	14.68			9.18	7/1/2016
AG CORE PLUS IV	HIEF60101702	19,556,384.00	0.12	0.61	0.61	4.38	0.61	10.02			3.10	6/1/2015
AG CORE PLUS REALTY FUND II	HIEF60100802	1,524,098.00	0.01	-16.25	-16.25	-20.32	-16.25	-19.36	-1.03	7.40	5.76	4/1/2008
AG CORE PLUS REALTY FUND III	HIEF60101202	6,688,361.00	0.04	-2.22	-2.22	-3.75	-2.22	-1.22	24.96	21.01	16.91	4/1/2012
ALMANAC VI	HIEF60100102	7,228,596.00	0.04	-1.88	-1.88	-3.25	-1.88	5.57	10.73	15.79	13.76	11/1/2012
ALMANAC VII	HIEF60101802	24,766,061.00	0.15	5.35	5.35	10.55	5.35	20.30	9.46		9.46	4/1/2015
BLACKROCK ASIA IV	HIEF60103102	17,200,216.99	0.10	-4.55	-4.60	-3.13	-4.60				18.89	6/1/2017
CBRE SP US VI	HIEF60100202	64,068.62	0.00	-0.44	-33.86	-32.38	-33.86	-47.74	-15.18	-8.40	-7.33	10/1/2012
CBRE SPUS VALUE B	HIEF60103702	26,105,737.47	0.16	0.41	2.80		2.80				2.84	10/1/2017
CBRE SPUS VALUE VII	HIEF60102002	19,399,003.87	0.12	0.32	4.85	6.95	4.85	12.61			10.72	5/1/2015
DRA GR INC X	HIEF60102902	13,373,550.00	0.08	0.00	4.62	7.55	4.62	11.14			17.63	2/1/2017
HAWAII KKR REP AMERICAS II	HIEF60104102	1,277,989.00	0.01	0.00							0.00	3/1/2018
H2 CP (RE DEBT)	HIEF60102702	24,360,768.76	0.15	-1.41	-0.21	0.23	-0.21	2.05			4.36	11/1/2016
LASALLE INC & GR VII	HIEF60102402	20,912,003.50	0.13	2.40	2.40	5.59	2.40	9.33			9.61	8/1/2016
LASALLE INC GR V	HIEF60100902	1,728.76	0.00	0.00	0.00	-19.43	0.00	-17.08	-9.58	2.80	2.19	8/1/2008
MESA WEST RE III	HIEF60101502	6,831,544.90	0.04	0.00	1.32	5.30	1.32	12.08	9.48		6.17	9/1/2013
MESA WEST RE IV	HIEF60102602	6,092,387.34	0.04	0.00	-0.28	1.39	-0.28	1.35			1.35	4/1/2017
PRUDENTIAL SHP IV	HIEF60101102	19,713,345.25	0.12	0.00	4.14	12.48	4.14	17.99	20.64	14.74	10.91	4/1/2012
PRUDENTIAL SHP V	HIEF60101602	13,333,139.90	0.08	0.00	-1.70	12.29	-1.70	20.42			-6.56	5/1/2015
PRIVATE EQUITY	HIEGRISK2710	1,218,479,799.78	7.35	2.28	4.77	13.22	4.77	18.92	14.12	15.51	9.41	12/1/1997
MSCI ACWI IMI +2% PER YR LINK	HIEGX0903PEQ			1.76	6.14	17.57	6.14	25.95	11.53	13.63	10.31	12/1/1997
Excess Return VS MSCI ACWI IMI +2% PER YR LINK				0.52	-1.36	-4.34	-1.36	-7.03	2.59	1.89	-0.90	12/1/1997
HAMILTON LANE	HIEG40110000	1,179,223,065.77	7.11	2.21	4.79	13.15	4.79	18.57	14.21	15.58	9.04	11/1/1997
HITIP II STAFFORD	HIEG40150000	1,340,614.18	0.01	0.00	0.00	0.00	0.00	0.00				4/1/2017

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Structure	Account/Security Id	Market Value	% of Total	Month	3 Months	Fiscal YTD	YTD	1 Year	3 Years	5 Years	ITD	Inception Date
HITIP STAFFORD	HIEG40140000	21,485,688.83	0.13	8.31	8.31	26.69	8.31	39.76	14.22	14.63		5/1/2009
ISQ GBL INFRA (RE)	HIEF60102102	16,430,431.00	0.10	0.00	0.00	3.09	0.00	17.76			-62.33	6/1/2015
CRISIS RISK OFFSET	HIEGRISK6100	2,134,775,879.85	12.87	0.49	-3.73	4.75	-3.73	2.17			2.17	4/1/2017
CRISIS RISK OFFSET BENCHMARK	HIEGX0903CRO			1.05	-1.16	2.05	-1.16	2.98			2.98	4/1/2017
Excess Return VS CRISIS RISK OFFSET BENCHMARK				-0.56	-2.57	2.70	-2.57	-0.82			-0.82	4/1/2017
ALTERNATIVE RETURN CAPTURE	HIEGRISK6200	639,656,229.78	3.86	-0.26	-4.92	6.39	-4.92	3.57			3.57	4/1/2017
90 Day T-Bill + 5%	HIEGX0903TB5			0.55	1.59	4.67	1.59	6.17			6.17	4/1/2017
Excess Return VS 90 Day T-Bill + 5%				-0.80	-6.50	1.73	-6.50	-2.60			-2.60	4/1/2017
GRAHAM QUANT MACRO	HIEF70162102	222,457,793.47	1.34	1.97	-0.71	23.46	-0.71	22.07			22.07	4/1/2017
MELLON RISK PREMIA	HIEF70162402	107,321,358.64	0.65	1.81	0.78		0.78				0.78	1/1/2018
P E GLOBAL MACRO	HIEF70162202	203,397,218.69	1.23	-3.41	-10.34	-3.90	-10.34	-5.64			-5.64	4/1/2017
WELTON MULTIQUANT	HIEF70162302	106,479,858.98	0.64	-0.61	-9.55	-2.47	-9.55	-7.39			-7.39	4/1/2017
SYSTEMATIC TREND FOLLOWING	HIEGRISK6400	948,892,841.41	5.72	-0.45	-3.30	6.64	-3.30	0.95			0.95	4/1/2017
MLM Global Index LT 15V	IX1F00364277			0.28	-1.88	1.53	-1.88	0.41			0.41	4/1/2017
Excess Return VS MLM Global Index LT 15V				-0.73	-1.43	5.10	-1.43	0.54			0.54	4/1/2017
ALPHASIMPLEX ADP TREND	HIEF70164402	234,799,591.00	1.42	-1.78	-6.95		-6.95				-6.95	1/1/2018
ASPECT CORE FUND	HIEF70164102	238,130,669.73	1.44	-0.96	-4.71	10.13	-4.71	4.16			4.16	4/1/2017
CAMPBELL CORE TREND DRT	HIEF70164202	237,858,835.99	1.43	1.21	0.92	-2.12	0.92	-6.09			-6.09	4/1/2017
CRABEL ADVANCED TREND	HIEF70164302	238,103,744.69	1.44	-0.23	-3.74	15.18	-3.74	7.66			7.66	4/1/2017
TREASURY DURATION CAPTURE	HIEGRISK6300	546,226,808.66	3.29	3.08	-3.24	-0.37	-3.24	2.54			2.54	4/1/2017
Bloomberg Barclays US Treasury Long Term Index	IX1F0006501C			3.03	-3.29	-0.43	-3.29	3.51			3.51	4/1/2017
Excess Return VS Bloomberg Barclays US Treasury Long Term Index				0.05	0.05	0.06	0.05	-0.97			-0.97	4/1/2017
RYAN LABS LONG TREASURY	HIEF70163102	546,226,808.66	3.29	3.08	-3.24	-0.37	-3.24	2.54			2.54	4/1/2017
OPPORTUNITIES	HIEGRISK3900	28,877,552.27	0.17	0.00	0.00	0.00	0.00	6.04			3.41	7/1/2016
TF RISK LAGGED BMK	HIEGX090TRSK			-0.34	0.10	6.99	0.10	10.27			10.81	7/1/2016
Excess Return VS TF RISK LAGGED BMK				0.34	-0.10	-6.99	-0.10	-4.23			-7.41	7/1/2016
LOWE ENTERPRISES	HIEGRISK5000	28,877,552.27	0.17	0.00	0.00	0.00	0.00	6.04	4.63		4.34	1/1/2015
ROYAL KAA NAPALI	HIEF60110302	28,877,552.27	0.17	0.00	0.00	0.00	0.00	6.04	4.63		3.48	7/1/2013
PRINCIPAL PROTECTION	HIEGRISK1200	1,367,577,676.88	8.25	0.57	-0.16	1.22	-0.16	2.47	1.31	2.43	7.93	3/1/1979
PRINCIPAL PROTECTION BMK	HIEGX090PROT			0.62	-0.03	0.91	-0.03	1.49	1.42	1.95	7.48	3/1/1979
Excess Return VS PRINCIPAL PROTECTION BMK				-0.06	-0.13	0.31	-0.13	0.98	-0.10	0.48	0.45	3/1/1979
BANK OF HAWAII PRIN PROT	HIEF30200802	357,673,216.57	2.16	0.57	-1.18		-1.18				-0.90	11/1/2017
BC US Int Agg X-Credit LNKD PI	HIEGX09USFI2			0.57	-0.95		-0.95				-1.02	11/1/2017
Excess Return VS BC US Int Agg X-Credit LNKD PI				0.01	-0.23		-0.23				0.11	11/1/2017
EATON VANCE	HIEF30200602	650,173,221.23	3.92	0.59	0.70	2.33	0.70	4.44	1.34	4.13	7.56	6/1/1989
BC Gbl Int Agg XCRD XUSD (\$H)O	HIEGX09INF11			0.67	0.69	1.99	0.69	2.44	1.75	3.22	6.70	6/1/1989
Excess Return VS BC Gbl Int Agg XCRD XUSD (\$H)O				-0.08	0.02	0.34	0.02	2.01	-0.42	0.91	0.86	6/1/1989
FIRST HAWAIIAN BANK	HIEF30200102	359,731,239.08	2.17	0.51	-0.67	-0.12	-0.67	0.73	1.10	2.12	5.84	11/1/1991
BC US Int Agg XCredit LNKD FHB	HIEGX09USFI1			0.57	-0.95	-0.46	-0.95	0.31	0.68	1.51	5.50	11/1/1991
Excess Return VS BC US Int Agg XCredit LNKD FHB				-0.06	0.28	0.34	0.28	0.42	0.42	0.61	0.34	11/1/1991
REAL RETURN	HIEGRISK1300	499,025,520.83	3.01	0.91	0.43	3.32	0.43	3.15	2.94	4.00	3.79	7/1/2010
CPI +3%	HIEGX0903CPI			0.18	1.37	4.52	1.37	5.43	4.93	4.53	4.87	7/1/2010
Excess Return VS CPI +3%				0.72	-0.94	-1.20	-0.94	-2.28	-1.98	-0.52	-1.07	7/1/2010
PRIVATE REAL RETURN	HIEGRISK4300	209,930,889.00	1.27	0.00	0.51	2.20	0.51	3.40	2.96		7.52	7/1/2013
INFRASTRUCTURE	HIEGRISK1700	36,343,391.00	0.22	0.00	3.00	7.30	3.00	23.45	12.91		9.27	12/1/2014

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Structure	Account/Security Id	Market Value	% of Total	Month	3 Months	Fiscal YTD	YTD	1 Year	3 Years	5 Years	ITD	Inception Date
CPI +4%	HIEGX090CPI2			0.26	1.62	5.28	1.62	6.45	5.95		5.61	12/1/2014
Excess Return VS CPI +4%				-0.26	1.38	2.02	1.38	17.00	6.96		3.66	12/1/2014
KKR GLO INFRA II	HIEF50130102	36,343,391.00	0.22	0.00	3.00	7.30	3.00	23.45	12.91		9.27	12/1/2014
CPI +4%	HIEGX090CPI2			0.26	1.62	5.28	1.62	6.45	5.95		5.61	12/1/2014
Excess Return VS CPI +4%				-0.26	1.38	2.02	1.38	17.00	6.96		3.66	12/1/2014
TIMBER	HIEGRISK1330	173,587,498.00	1.05	0.00	0.00	1.38	0.00	1.49	2.37	6.76	8.88	9/1/1999
HANCOCK TIMBER	HIEGRISK2900	173,587,498.00	1.05	0.00	0.00	1.38	0.00	1.49	2.37	6.76	8.88	9/1/1999
NCREIF Timberland 1Q in Arrears Month^	IX1F00286557			0.51	1.52	2.84	1.52	3.63	3.73	6.22	6.58	9/1/1999
Excess Return VS NCREIF Timberland 1Q in Arrears Month^				-0.50	-1.52	-1.47	-1.52	-2.14	-1.36	0.53	2.30	9/1/1999
CHEHALIS	HIEF50110002	7,636,233.00	0.05	0.00	0.00	6.60	0.00	6.15	3.66		8.70	7/1/2013
CUTCO	HIEF50110102	2,318,122.00	0.01	0.00	0.00	10.05	0.00	-9.70	3.70		-9.54	7/1/2013
GOODWATER	HIEF50110202	54,747,461.00	0.33	0.00	0.00	1.22	0.00	0.99	-0.55		6.92	7/1/2013
NEHALEM	HIEF50110402	15,148,409.00	0.09	0.00	0.00	4.52	0.00	5.19	1.99		11.30	7/1/2013
PIEDMONT	HIEF50110302	17,569,149.00	0.11	0.00	0.00	2.28	0.00	3.06	5.74		8.82	7/1/2013
TAHOMA	HIEF50110602	25,847,336.00	0.16	0.00	0.00	-8.09	0.00	-5.94	0.21		3.91	7/1/2013
VERNON	HIEF50110502	12,012,215.00	0.07	0.00	0.00	-0.85	0.00	-0.30	5.70		8.64	7/1/2013
YORK	HIEF50110702	38,308,573.00	0.23	0.00	0.00	1.35	0.00	1.56	4.48		7.15	7/1/2013
PUBLIC REAL RETURN	HIEGRISK1340	289,094,631.83	1.74	1.58	0.38	4.06	0.38	3.24	3.08	2.85	3.84	9/1/2011
GLOBAL INFLATION-LINKED	HIEGRISK4200	289,094,631.83	1.74	1.58	0.38	4.06	0.38	3.24	3.08	2.85	3.84	9/1/2011
BLACKROCK GILS	HIEF50200102	289,094,631.83	1.74	1.58	0.38	4.06	0.38	3.24	3.08	2.85	3.84	9/1/2011
Bloomberg Barclays World Govt Inflation-Linked All Maturitie	IX1F0004082C			1.65	0.07	3.10	0.07	2.67	3.24	2.66	3.77	9/1/2011
Excess Return VS Bloomberg Barclays World Govt Inflation-Linked All Maturitie				-0.06	0.30	0.97	0.30	0.57	-0.16	0.18	0.07	9/1/2011
OTHER	HIEGRISK1400	125,135,777.13	0.75	0.42	0.98	3.73	0.98	5.86	3.35	2.53		4/1/2008
ICE BofAML 3 Month US Treasury Bill G001	IX1F0000572C			0.14	0.35	0.91	0.35	1.11	0.53	0.34		4/1/2008
Excess Return VS ICE BofAML 3 Month US Treasury Bill G001				0.28	0.62	2.82	0.62	4.75	2.82	2.19		4/1/2008
CLOSING ACCOUNTS	HIEGRISK1900	3,141,523.31	0.02	4.83	7.39	8.80	7.39	16.69			5.67	6/1/2016
BARROW HANLEY	HIEF10200102	42,043.43	0.00	0.14	120.98	35,450.98	120.98	36,329.40	648.51	256.66	33.57	5/1/1985
BOH CM BIDWELL	HIEF10200302	34,650.88	0.00	5,770.54	6,226.61	674,706...	6,226.61	698,968.51	1,827.40	536.29	106.93	9/1/2004
CM BIDWELL	HIEF10200402	10,881.20	0.00	667.42	669.33		669.33					2/1/1988
CS MCKEE	HIEF10200202	144,489.15	0.00	0.14	0.39	1.03	0.39	179.94	41.05	30.13	14.60	3/1/2006
FRANKLIN TEMP	HIEF20200502	1,133,905.13	0.01	-0.25	2.14	3.92	2.14	7.82	6.47	6.26	10.09	11/1/2011
GTWY REPL	HIEF70200102	2,655.48	0.00	94.16	94.65		94.65					12/1/2011
JENNISON	HIEF10200602	190,899.05	0.00	115.38	118.31	219,811...	118.31	180,292.38	1,295.89	422.67	68.38	4/1/2000
JP MORGAN	HIEF20200302	1,415,646.01	0.01	0.40	2.24	2.66	2.24	7.37	1.48	3.90	4.66	9/1/2005
MERCATOR	HIEF20200402	641,981.75	0.00	-0.43	2.02	2.62	2.02	8.23	2.72	5.47	6.38	12/1/2003
PIMCO	HIEF30200402	-1,308,376.25	-0.01	-0.11	-1.12	0.97	-1.12	1.88	1.98	2.18	8.58	3/1/1979
QMA	HIEF20200102	248,340.39	0.00	-0.06	0.52	6.19	0.52	14.18	6.25	3.33	6.21	12/1/2011
RESEARCH AFF	HIEF20200202	575,100.80	0.00	-0.19	0.42	-12.60	0.42	-12.56	15.92	8.69	10.15	12/1/2011
T ROWE PRICE	HIEF10200502	9,306.29	0.00	0.14	0.39	46.28	0.39	146,597.99	631.54	252.95	52.44	8/1/2000
BOT DISCRETIONARY	HIEF80200102	80,473,712.54	0.49	0.43	1.03	2.91	1.03	5.89	5.80	5.08	6.99	2/1/1998
OTHER ASSETS	HIEF80100202	40,567,313.99	0.24	0.00	0.00	0.00	0.00	0.00	0.00	0.04	4.30	1/1/1972
RESIDUAL ACCOUNT	HIEF90200102	83,724.05	0.00	0.14	109.01	266.84	109.01	266.87	662.62		648.46	6/1/2013
TRANSITION	HIEF80200302	868,594.96	0.01	2.60	7.24	10.48	7.24	10.30	-6.94	-0.06	35.56	4/1/2002
TRANSITION II	HIEF80200402	908.28	0.00	0.14	0.39	1.26	0.39	2.71				7/1/2011