

Stafford HiTIP Fund I, LP

As of December 31, 2016

Quarter	Investment Name	Vintage	Committed	Paid-In-Capital	Total Distributions	Valuation	IRR
12/31/2016	Arsenal Venture Partners II, L.P.	2011	2,500,000	2,009,327	31	2,735,314	
12/31/2016	Azure Capital Partners III, L.P.	2011	2,500,000	2,368,250	-	2,730,413	
12/31/2016	EPIC Venture Fund IV, LLC	2011	3,000,000	2,880,018	757,475	3,989,027	
12/31/2016	MPM BioVentures V, L.P.	2011	4,000,000	2,896,000	4,329,181	2,883,871	
12/31/2016	PHX Mack LLC	2013	1,500,000	1,500,000	-	-	
12/31/2016	Polaris Venture Partners VI, L.P.	2011	5,000,000	4,375,000	951,423	6,179,240	
12/31/2016	Startup Capital Ventures Fund II, L.P.	2015	2,750,000	880,000	-	708,950	
12/31/2016	Vanterra Transformative Energy & Materials Parallel Fund I, LP	2012	4,000,000	4,389,661	852,700	1,317,271	
	Total		25,250,000	21,298,256	6,890,809	20,544,086	8.56%