

**Stafford HiTIP Fund I, LP**

As of March 31, 2017

<b>Quarter</b>	<b>Investment Name</b>	<b>Vintage</b>	<b>Committed</b>	<b>Paid-In-Capital</b>	<b>Total Distributions</b>	<b>Valuation</b>	<b>IRR</b>
3/31/2017	Arsenal Venture Partners II, L.P.	2011	2,500,000	2,009,327	31	2,981,538	
3/31/2017	Azure Capital Partners III, L.P.	2011	2,500,000	2,368,250	-	2,805,036	
3/31/2017	EPIC Venture Fund IV, LLC	2011	3,000,000	2,880,018	1,360,050	3,732,799	
3/31/2017	MPM BioVentures V, L.P.	2011	4,000,000	3,116,000	4,329,181	3,201,788	
3/31/2017	PHX Mack LLC	2013	1,500,000	1,500,000	-	-	
3/31/2017	Polaris Venture Partners VI, L.P.	2011	5,000,000	4,375,000	951,423	6,462,127	
3/31/2017	Startup Capital Ventures Fund II, L.P.	2015	2,750,000	1,155,000	-	966,308	
3/31/2017	Vanterra Transformative Energy & Materials Parallel Fund I, LP	2012	4,000,000	4,389,661	852,700	1,370,359	
	<b>Total</b>		<b>25,250,000</b>	<b>21,793,256</b>	<b>7,493,384</b>	<b>21,519,955</b>	<b>9.30%</b>