

Stafford HiTIP Fund I, LP

Data as of December 31, 2015

Quarter Investment Name	Vintage	Comitted	Paid-In-Capital	Total Distributions	Valuation	IRR
12/31/2015 Arsenal Venture Partners II, L.P.	2011	2,500,000	1,542,454	31	1,941,834	13.40%
12/31/2015 Azure Capital Partners III, L.P.	2011	2,500,000	2,157,000	-	2,408,366	5.13%
12/31/2015 EPIC Venture Fund IV, LLC	2011	3,000,000	2,767,518	128,755	4,368,536	13.63%
12/31/2015 MPM BioVentures V, L.P.	2011	4,000,000	2,796,000	2,950,288	3,230,199	38.11%
12/31/2015 PHX Mack LLC	2013	1,500,000	1,500,000	-	-	NA
12/31/2015 Polaris Venture Partners VI, L.P.	2011	5,000,000	4,025,000	951,423	5,792,878	30.80%
12/31/2015 Startup Capital Ventures Fund II, L.P.	2015	2,750,000	605,000	-	502,644	-31.78%
12/31/2015 Vanterra Transformative Energy & Materials Parallel Fund I, LP	2012	4,000,000	4,333,580	852,700	1,478,234	-19.73%
Total		25,250,000	19,726,552	4,883,197	19,722,691	9.34%