

Stafford HiTIP Fund I, LP

As of June 30, 2016

Quarter	Investment Name	Vintage	Committed	Paid-In-Capital	Total Distributions	Valuation	IRR
6/30/2016	Arsenal Venture Partners II, L.P.	2011	2,500,000	1,665,806	31	2,081,499	
6/30/2016	Azure Capital Partners III, L.P.	2011	2,500,000	2,333,250	-	2,491,308	
6/30/2016	EPIC Venture Fund IV, LLC	2011	3,000,000	2,835,018	128,755	4,507,063	
6/30/2016	MPM BioVentures V, L.P.	2011	4,000,000	2,896,000	2,950,288	3,628,790	
6/30/2016	PHX Mack LLC	2013	1,500,000	1,500,000	-	-	
6/30/2016	Polaris Venture Partners VI, L.P.	2011	5,000,000	4,200,000	951,423	6,720,462	
6/30/2016	Startup Capital Ventures Fund II, L.P.	2015	2,750,000	880,000	-	741,623	
6/30/2016	Vanterra Transformative Energy & Materials Parallel Fund I, LP	2012	4,000,000	4,389,661	852,700	1,394,481	
	Total		25,250,000	20,699,735	4,883,196	21,565,226	9.27%