

As of Date: 3/31/2017

Structure	Account/Security Id	Market Value	% of Total	Month	3 Months	Fiscal YTD	YTD	1 Year	3 Years	5 Years	ITD	Inception Date
<b>TOTAL FUND</b>	<b>HIEGRISK1000</b>	<b>15,368,285,257.66</b>	<b>100.00</b>	<b>1.05</b>	<b>4.62</b>	<b>10.32</b>	<b>4.62</b>	<b>12.22</b>	<b>5.89</b>	<b>8.30</b>	<b>7.83</b>	<b>6/1/1990</b>
TF RISK LAGGED BMK	HIEGX090TRSK			0.84	4.09	8.55	4.09	10.19	5.03	7.55	7.99	6/1/1990
Excess Return VS TF RISK LAGGED BMK				0.22	0.53	1.77	0.53	2.03	0.86	0.74	-0.15	6/1/1990
<b>BROAD GROWTH</b>	<b>HIEGRISK1100</b>	<b>11,501,191,176.11</b>	<b>74.84</b>	<b>1.19</b>	<b>5.52</b>	<b>12.68</b>	<b>5.52</b>	<b>14.81</b>			<b>5.78</b>	<b>10/1/2014</b>
BROAD GROWTH BMK	HIEGX090GRTH			1.01	4.82	10.21	4.82	11.87			4.44	10/1/2014
Excess Return VS BROAD GROWTH BMK				0.18	0.70	2.47	0.70	2.94			1.34	10/1/2014
<b>GROWTH ORIENTED</b>	<b>HIEGRISK1630</b>	<b>10,293,307,640.01</b>	<b>66.98</b>	<b>1.11</b>	<b>5.65</b>	<b>12.72</b>	<b>5.65</b>	<b>15.05</b>			<b>5.48</b>	<b>10/1/2014</b>
GROWTH ORIENTED BENCHMARK	HIEGX0903GRO			0.87	5.16	10.25	5.16					10/1/2014
Excess Return VS GROWTH ORIENTED BENCHMARK				0.25	0.48	2.47	0.48					10/1/2014
<b>STABILIZED GROWTH</b>	<b>HIEGRISK2100</b>	<b>5,072,735,564.23</b>	<b>33.01</b>	<b>0.62</b>	<b>3.61</b>	<b>7.50</b>	<b>3.61</b>	<b>11.46</b>			<b>5.78</b>	<b>10/1/2014</b>
STABILIZED GROWTH BMK	HIEGX09CGRTH			0.55	3.55	6.43	3.55	10.25			5.24	10/1/2014
Excess Return VS STABILIZED GROWTH BMK				0.07	0.06	1.08	0.06	1.21			0.54	10/1/2014
<b>INCOME ORIENTED</b>	<b>HIEGRISK4030</b>	<b>1,342,146,129.83</b>	<b>8.73</b>	<b>0.06</b>	<b>2.29</b>	<b>5.47</b>	<b>2.29</b>	<b>8.50</b>	<b>14.07</b>		<b>11.10</b>	<b>7/1/2013</b>
INCOME ORIENTED BENCHMARK	HIEGX0903INC			0.26	1.85	5.45	1.85					7/1/2013
Excess Return VS INCOME ORIENTED BENCHMARK				-0.20	0.45	0.02	0.45					7/1/2013
<b>CORE REAL ESTATE</b>	<b>HIEGRISK2200</b>	<b>561,350,023.52</b>	<b>3.65</b>	<b>0.48</b>	<b>3.01</b>	<b>4.38</b>	<b>3.01</b>	<b>9.60</b>	<b>14.45</b>		<b>11.40</b>	<b>7/1/2013</b>
<b>HEITMAN CAPITAL</b>	<b>HIEG60110000</b>	<b>291,153,411.56</b>	<b>1.89</b>	<b>0.00</b>	<b>3.93</b>	<b>4.12</b>	<b>3.93</b>	<b>9.20</b>	<b>14.45</b>	<b>14.45</b>	<b>9.33</b>	<b>11/1/1995</b>
NCREIF Property 1Q in Arrears M^	IX1F000007C			0.57	1.73	5.63	1.73	7.97	11.02	10.92	9.74	11/1/1995
Excess Return VS NCREIF Property 1Q in Arrears M^				-0.57	2.20	-1.51	2.20	1.23	3.43	3.53	-0.41	11/1/1995
<b>INVESCO REALTY</b>	<b>HIEG60120000</b>	<b>211,111,632.64</b>	<b>1.37</b>	<b>0.93</b>	<b>1.88</b>	<b>4.35</b>	<b>1.88</b>	<b>10.57</b>	<b>16.12</b>	<b>14.46</b>	<b>9.52</b>	<b>8/1/1998</b>
NCREIF Property 1Q in Arrears M^	IX1F000007C			0.57	1.73	5.63	1.73	7.97	11.02	10.92	9.44	8/1/1998
Excess Return VS NCREIF Property 1Q in Arrears M^				0.36	0.15	-1.28	0.15	2.61	5.10	3.55	0.08	8/1/1998
CABOT IND CORE (RE)	HIEF60102502	28,554,488.81	0.19	2.63	2.63		2.63				-0.01	8/1/2016
H2 CORE RE DEBT FUND	HIEF60102302	30,530,490.51	0.20	0.00	2.47	7.60	2.47	8.41			6.73	9/1/2015
<b>EXTENDED GLOBAL CREDIT</b>	<b>HIEGRISK4000</b>	<b>780,796,106.31</b>	<b>5.08</b>	<b>-0.19</b>	<b>1.88</b>	<b>5.87</b>	<b>1.88</b>	<b>10.29</b>			<b>4.77</b>	<b>10/1/2014</b>
EXTENDED GLOBAL CREDIT BMK	HIEGX090EXGC			-0.02	1.95	5.27	1.95	9.31			4.68	10/1/2014
Excess Return VS EXTENDED GLOBAL CREDIT BMK				-0.17	-0.07	0.59	-0.07	0.98			0.10	10/1/2014
<b>PUBLIC EXTENDED GLOBAL CREDIT</b>	<b>HIEGRISK4010</b>	<b>780,796,106.31</b>	<b>5.08</b>	<b>-0.19</b>	<b>1.88</b>	<b>5.87</b>	<b>1.88</b>	<b>10.29</b>			<b>4.77</b>	<b>10/1/2014</b>
BRADFORD MARZEC	HIEF30200302	229,418,021.86	1.49	-0.25	2.02	6.00	2.02	9.78	5.36	4.85	7.33	5/1/1990
EXT GLOBAL CREDIT BMK LNKD BM	HIEGX09EXGC1			-0.02	1.95	5.27	1.95	9.31	4.75	3.97	6.62	5/1/1990
Excess Return VS EXT GLOBAL CREDIT BMK LNKD BM				-0.23	0.07	0.73	0.07	0.47	0.62	0.88	0.71	5/1/1990
PIMCO EXT GLOBAL CRE	HIEF30200702	168,245,883.66	1.09	0.24	2.59	6.58	2.59	9.28			4.07	4/1/2015
EXTENDED GLOBAL CREDIT BMK	HIEGX09EXGC2			-0.02	1.95	5.27	1.95	9.31			4.67	4/1/2015
Excess Return VS EXTENDED GLOBAL CREDIT BMK				0.26	0.64	1.31	0.64	-0.03			-0.59	4/1/2015
WESTERN ASSET	HIEF30200502	383,132,200.79	2.49	-0.10	1.78	5.78	1.78	11.27	4.75	4.67	5.20	7/1/2005
EXT GLOBAL CREDIT BMK LNKD WA	HIEGX09EXGC3			-0.02	1.95	5.27	1.95	9.31	4.75	3.97	4.79	7/1/2005
Excess Return VS EXT GLOBAL CREDIT BMK LNKD WA				-0.08	-0.17	0.51	-0.17	1.96	0.00	0.70	0.41	7/1/2005
<b>STABILIZED EQUITY</b>	<b>HIEGRISK4100</b>	<b>3,730,589,434.40</b>	<b>24.27</b>	<b>0.84</b>	<b>4.14</b>	<b>8.33</b>	<b>4.14</b>	<b>11.70</b>			<b>6.51</b>	<b>10/1/2014</b>
STABILIZED EQUITY BENCHMARK	HIEGX0903STE			0.68	4.52	6.39	4.52	9.60			5.77	10/1/2014
Excess Return VS STABILIZED EQUITY BENCHMARK				0.16	-0.38	1.94	-0.38	2.10			0.74	10/1/2014
<b>LOW VOLATILITY EQUITY</b>	<b>HIEGRISK4110</b>	<b>911,039,966.32</b>	<b>5.93</b>	<b>0.57</b>	<b>5.59</b>		<b>5.59</b>				<b>2.74</b>	<b>9/1/2016</b>
MSCI All Country World Minimum Volatility Net Index	IX1F00356317			0.61	5.80		5.80				2.97	9/1/2016
Excess Return VS MSCI All Country World Minimum Volatility Net Index				-0.04	-0.21		-0.21				-0.23	9/1/2016
ROBECO	HIEF20200702	465,713,736.42	3.03	1.06	6.58		6.58				4.53	10/1/2016
MSCI All Country World Minimum Volatility Net Index	IX1F00356317			0.61	5.80		5.80				2.72	10/1/2016

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Excess Return VS MSCI All Country World Minimum Volatility Net Index				0.45	0.78		0.78				1.81	10/1/2016
<b>TOBAM</b>	HIEF20200802	445,326,229.90	2.90	0.07	4.56		4.56				-0.79	10/1/2016
MSCI All Country World Minimum Volatility Net Index	IX1F00356317			0.61	5.80		5.80				2.72	10/1/2016
Excess Return VS MSCI All Country World Minimum Volatility Net Index				-0.54	-1.24		-1.24				-3.51	10/1/2016
<b>OPTIONS-BASED EQUITY</b>	<b>HIEGRISK4120</b>	<b>2,819,549,468.08</b>	<b>18.35</b>	<b>0.92</b>	<b>3.71</b>	<b>9.15</b>	<b>3.71</b>	<b>12.55</b>			<b>6.83</b>	<b>10/1/2014</b>
<b>OPTIONS-BASED EQUITY BM</b>	<b>HIEGX0903OBE</b>			0.71	3.87	8.36	3.87	10.65			4.50	10/1/2014
Excess Return VS OPTIONS-BASED EQUITY BM				0.21	-0.16	0.78	-0.16	1.89			2.33	10/1/2014
<b>GATEWAY PUT WRITE</b>	<b>HIEF70201102</b>	<b>619,074,572.77</b>	<b>4.03</b>	<b>1.11</b>	<b>4.04</b>		<b>4.04</b>				<b>7.11</b>	<b>9/1/2016</b>
Global Put-Writing Custom BMK	HIEGX0903PUT			0.89	3.81		3.81				5.59	9/1/2016
Excess Return VS Global Put-Writing Custom BMK				0.22	0.23		0.23				1.51	9/1/2016
<b>GTWY NON REPL</b>	<b>HIEF70200202</b>	<b>981,767,452.67</b>	<b>6.39</b>	<b>0.74</b>	<b>3.71</b>	<b>9.70</b>	<b>3.71</b>	<b>12.99</b>	<b>7.86</b>	<b>8.89</b>	<b>11.16</b>	<b>12/1/2011</b>
CBOE S&P 500 BuyWrite Index (BXM)	IX1F00297438			0.36	4.01	8.72	4.01	12.20	6.52	7.04	8.20	12/1/2011
Excess Return VS CBOE S&P 500 BuyWrite Index (BXM)				0.38	-0.30	0.98	-0.30	0.79	1.34	1.85	2.96	12/1/2011
<b>NEUBERGER BERMAN</b>	<b>HIEF70201302</b>	<b>610,022,560.63</b>	<b>3.97</b>	<b>1.02</b>	<b>3.95</b>		<b>3.95</b>				<b>5.55</b>	<b>10/1/2016</b>
Global Put-Writing Custom BMK	HIEGX0903PUT			0.89	3.81		3.81				5.10	10/1/2016
Excess Return VS Global Put-Writing Custom BMK				0.13	0.14		0.14				0.45	10/1/2016
<b>UBS</b>	<b>HIEF70201402</b>	<b>608,684,882.01</b>	<b>3.96</b>	<b>0.95</b>	<b>3.13</b>		<b>3.13</b>				<b>4.94</b>	<b>10/1/2016</b>
Global Put-Writing Custom BMK	HIEGX0903PUT			0.89	3.81		3.81				5.10	10/1/2016
Excess Return VS Global Put-Writing Custom BMK				0.06	-0.67		-0.67				-0.15	10/1/2016
<b>TRADITIONAL GROWTH</b>	<b>HIEGRISK1600</b>	<b>5,220,572,075.78</b>	<b>33.97</b>	<b>1.57</b>	<b>7.69</b>	<b>16.20</b>	<b>7.69</b>	<b>18.08</b>	<b>5.89</b>	<b>9.36</b>	<b>6.12</b>	<b>3/1/2008</b>
<b>TRADITIONAL GROWTH BMK</b>	<b>HIEGX09TOTEQ</b>			1.18	6.79	14.16	6.79	15.37	5.24	9.01	6.09	3/1/2008
Excess Return VS TRADITIONAL GROWTH BMK				0.39	0.91	2.04	0.91	2.71	0.65	0.35	0.02	3/1/2008
<b>ACTIVE TRADITIONAL GROWTH</b>	<b>HIEGRISK1610</b>	<b>2,507,767,861.57</b>	<b>16.32</b>	<b>1.81</b>	<b>8.28</b>	<b>17.56</b>	<b>8.28</b>				<b>17.56</b>	<b>7/1/2016</b>
<b>ACTIVE TRADITIONAL GROWTH BM</b>	<b>HIEGX0903ATG</b>			1.14	6.65	14.48	6.65				14.48	7/1/2016
Excess Return VS ACTIVE TRADITIONAL GROWTH BM				0.67	1.64	3.08	1.64				3.08	7/1/2016
<b>BARROW HANLEY</b>	<b>HIEF10200102</b>	<b>296,821,573.67</b>	<b>1.93</b>	<b>-0.13</b>	<b>3.32</b>	<b>13.30</b>	<b>3.32</b>	<b>18.43</b>	<b>7.90</b>	<b>12.56</b>	<b>12.04</b>	<b>5/1/1985</b>
Russell 1000 Value Index	IX1F0000418C			-1.02	3.27	14.00	3.27	19.22	8.67	13.13	11.09	5/1/1985
Excess Return VS Russell 1000 Value Index				0.89	0.05	-0.70	0.05	-0.79	-0.78	-0.57	0.95	5/1/1985
<b>BOH CM BIDWELL</b>	<b>HIEF10200302</b>	<b>201,413,249.38</b>	<b>1.31</b>	<b>0.92</b>	<b>5.70</b>	<b>9.24</b>	<b>5.70</b>	<b>10.14</b>	<b>4.95</b>	<b>11.88</b>	<b>8.49</b>	<b>9/1/2004</b>
S&P 500 - Total Return Index	IX1F0000060C			0.12	6.07	14.36	6.07	17.17	10.37	13.30	8.48	9/1/2004
Excess Return VS S&P 500 - Total Return Index				0.80	-0.36	-5.13	-0.36	-7.03	-5.42	-1.42	0.01	9/1/2004
<b>CM BIDWELL</b>	<b>HIEF10200402</b>	<b>189,709,278.90</b>	<b>1.23</b>	<b>1.71</b>	<b>6.98</b>	<b>15.32</b>	<b>6.98</b>	<b>17.89</b>	<b>8.11</b>	<b>13.88</b>	<b>10.84</b>	<b>2/1/1988</b>
Russell 1000 Index	IX1F0000416C			0.06	6.03	14.52	6.03	17.43	9.99	13.26	10.47	2/1/1988
Excess Return VS Russell 1000 Index				1.65	0.96	0.79	0.96	0.46	-1.87	0.63	0.37	2/1/1988
<b>FIDELITY INSTITUTIONAL</b>	<b>HIEF20200902</b>	<b>378,625,288.59</b>	<b>2.46</b>									4/1/2017
<b>FRANKLIN TEMP</b>	<b>HIEF20200502</b>	<b>387,968,272.35</b>	<b>2.52</b>	<b>4.71</b>	<b>12.24</b>	<b>16.54</b>	<b>12.24</b>	<b>14.54</b>	<b>3.74</b>	<b>6.72</b>	<b>10.51</b>	<b>11/1/2011</b>
MSCI World Ex United States Net Dividend	IX1F0002263C			2.54	6.81	13.12	6.81	11.93	0.35	5.38	5.74	11/1/2011
Excess Return VS MSCI World Ex United States Net Dividend				2.17	5.43	3.42	5.43	2.62	3.39	1.34	4.77	11/1/2011
<b>JP MORGAN LC</b>	<b>HIEF10200702</b>	<b>350,464,556.24</b>	<b>2.28</b>	<b>2.35</b>	<b>11.48</b>	<b>17.99</b>	<b>11.48</b>	<b>17.40</b>	<b>10.71</b>		<b>15.07</b>	<b>11/1/2012</b>
Russell 1000 Growth Index	IX1F0000417C			1.16	8.91	15.05	8.91	15.76	11.27		15.51	11/1/2012
Excess Return VS Russell 1000 Growth Index				1.19	2.57	2.94	2.57	1.64	-0.56		-0.43	11/1/2012
<b>QMA</b>	<b>HIEF20200102</b>	<b>315,463,282.89</b>	<b>2.05</b>	<b>2.56</b>	<b>11.65</b>	<b>17.95</b>	<b>11.65</b>	<b>18.13</b>	<b>2.23</b>	<b>1.47</b>	<b>4.78</b>	<b>12/1/2011</b>
MSCI Emerging Markets Index	IX1F0000129C			2.55	11.49	16.72	11.49	17.65	1.55	1.17	3.40	12/1/2011
Excess Return VS MSCI Emerging Markets Index				0.01	0.16	1.22	0.16	0.48	0.68	0.31	1.38	12/1/2011
<b>WELLINGTON</b>	<b>HIEF20201002</b>	<b>387,302,359.55</b>	<b>2.52</b>									4/1/2017

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<b>PASSIVE TRADITIONAL GROWTH</b>	<b>HIEGRISK1620</b>	<b>2,712,804,214.21</b>	<b>17.65</b>	<b>1.36</b>	<b>7.19</b>	<b>14.43</b>	<b>7.19</b>				<b>14.43</b>	<b>7/1/2016</b>
PASSIVE TRADITIONAL GROWTH BM	HIEGX0903PTG			1.22	6.91	13.92	6.91				13.92	7/1/2016
Excess Return VS PASSIVE TRADITIONAL GROWTH BM				0.14	0.28	0.52	0.28				0.52	7/1/2016
BLACKROCK ALPHA TILT	HIEF20200602	861,543,426.64	5.61	1.65	7.66	14.93	7.66				13.90	6/1/2016
MSCI All Country World Net Index	IX1F0000115C			1.22	6.91	13.92	6.91				13.23	6/1/2016
Excess Return VS MSCI All Country World Net Index				0.43	0.75	1.01	0.75				0.68	6/1/2016
LEGAL & GENERAL ACWI	HIEF80200502	1,851,260,787.57	12.05	1.24	7.00	14.24	7.00				13.80	5/1/2016
MSCI All Country World Net Index	IX1F0000115C			1.22	6.91	13.92	6.91				13.37	5/1/2016
Excess Return VS MSCI All Country World Net Index				0.02	0.09	0.32	0.09				0.43	5/1/2016
<b>PRIVATE GROWTH</b>	<b>HIEGRISK2700</b>	<b>1,207,883,536.10</b>	<b>7.86</b>	<b>1.87</b>	<b>4.35</b>	<b>12.40</b>	<b>4.35</b>	<b>12.12</b>	<b>11.52</b>	<b>13.48</b>	<b>8.83</b>	<b>12/1/1997</b>
PRIVATE GROWTH BMK	HIEGX09PRIGR			2.27	1.74	9.56	1.74	10.36	5.73	12.26	9.56	12/1/1997
Excess Return VS PRIVATE GROWTH BMK				-0.41	2.62	2.84	2.62	1.76	5.79	1.22	-0.72	12/1/1997
<b>NONCORE REAL ESTATE</b>	<b>HIEGRISK2500</b>	<b>259,660,921.39</b>	<b>1.69</b>	<b>1.07</b>	<b>1.44</b>	<b>4.42</b>	<b>1.44</b>	<b>10.97</b>	<b>17.32</b>		<b>14.89</b>	<b>7/1/2013</b>
<b>OPPORTUNISTIC REAL ESTATE</b>	<b>HIEGRISK3500</b>	<b>77,791,913.12</b>	<b>0.51</b>	<b>0.66</b>	<b>0.36</b>	<b>3.51</b>	<b>0.36</b>	<b>11.29</b>	<b>17.73</b>		<b>15.98</b>	<b>7/1/2013</b>
NCREIF Property IQ in Arrears M^	IX1F0000007C			0.57	1.73	5.63	1.73	7.97	11.02		11.03	7/1/2013
Excess Return VS NCREIF Property IQ in Arrears M^				0.09	-1.37	-2.13	-1.37	3.33	6.71		4.95	7/1/2013
BLACKSAND I	HIEF60100302	5,054,598.00	0.03	0.00	0.00	3.23	0.00	19.42	20.79	9.85	5.60	9/1/2011
BLACKSTONE BREP VII	HIEF60101302	18,506,054.00	0.12	0.00	-0.24	1.99	-0.24	3.66	13.43		13.26	6/1/2012
CERBERUS IV	HIEF60103002	1,625,486.65	0.01	0.00	-19.05		-19.05				-19.05	1/1/2017
FORTRESS JAPAN II	HIEF60101402	11,703,732.00	0.08	-0.05	-0.32	6.09	-0.32	26.40	24.25		16.88	7/1/2012
FORTRESS JAPAN III	HIEF60101902	11,174,487.00	0.07	5.62	5.62	8.02	5.62	15.16			15.21	1/1/2015
ISQ GBL INFRA (RE)	HIEF60102102	14,510,060.00	0.09	0.00	0.00	4.51	0.00	21.37			-79.77	6/1/2015
LONE STAR II	HIEF60100502	2,583,462.66	0.02	0.00	5.66	6.87	5.66	14.45	37.61	27.84	19.43	6/1/2011
LONE STAR VII	HIEF60100402	1,917,989.81	0.01	0.00	-7.97	-17.24	-7.97	-24.75	1.38	15.34	12.72	6/1/2011
TORCHLIGHT DEBT OP V	HIEF60102202	10,716,043.00	0.07	0.00	3.00	10.54	3.00	8.38			2.74	6/1/2015
<b>VALUE ADD REAL ESTATE</b>	<b>HIEGRISK3700</b>	<b>181,869,008.27</b>	<b>1.18</b>	<b>1.24</b>	<b>1.91</b>	<b>4.90</b>	<b>1.91</b>	<b>10.80</b>	<b>17.17</b>		<b>14.53</b>	<b>7/1/2013</b>
NCREIF Property IQ in Arrears M^	IX1F0000007C			0.57	1.73	5.63	1.73	7.97	11.02		11.03	7/1/2013
Excess Return VS NCREIF Property IQ in Arrears M^				0.66	0.17	-0.73	0.17	2.83	6.15		3.50	7/1/2013
AG ASIA REALTY FUND III LP	HIEF60102802	12,654,303.00	0.08	5.58	5.58	1.69	5.58				1.69	7/1/2016
AG CORE PLUS IV	HIEF60101702	15,735,837.00	0.10	1.36	1.36	1.44	1.36	1.73			-0.49	6/1/2015
AG CORE PLUS REALTY FUND II	HIEF60100802	1,890,030.00	0.01	-7.35	-7.35	-17.48	-7.35	-5.19	16.09	13.61	8.99	4/1/2008
AG CORE PLUS REALTY FUND III	HIEF60101202	9,681,803.00	0.06	-0.06	-0.06	4.36	-0.06	17.14	36.04	20.92	20.92	4/1/2012
ALMANAC VI	HIEF60100102	7,758,493.00	0.05	0.00	0.00	3.69	0.00	8.39	14.69		15.70	11/1/2012
ALMANAC VII	HIEF60101802	14,465,723.00	0.09	0.00	0.00	1.94	0.00	5.18			4.41	4/1/2015
CBRE SP US VI	HIEF60100202	3,471,264.28	0.02	0.56	-4.88	-1.92	-4.88	-3.53	3.88		5.24	10/1/2012
CBRE SPUS VALUE VII	HIEF60102002	20,879,087.90	0.14	0.29	4.34	6.85	4.34	12.67			9.75	5/1/2015
DRA GR INC X	HIEF60102902	4,410,293.00	0.03	0.16							8.74	2/1/2017
H2 CP (RE DEBT)	HIEF60102702	33,086,933.95	0.22	2.13	3.05		3.05				4.09	11/1/2016
LASALLE INC & GR VII	HIEF60102402	16,313,711.58	0.11	4.92	4.92		4.92				6.58	8/1/2016
LASALLE INC GR V	HIEF60100902	134,966.76	0.00	-4.65	-4.65	-5.01	-4.65	-18.30	6.97	8.67	4.68	8/1/2008
MESA WEST RE II	HIEF60100602	11,074.00	0.00	0.00	-0.01	-0.01	-0.01	-0.01				8/1/2010
MESA WEST RE III	HIEF60101502	11,488,105.37	0.07	0.00	-0.18	2.65	-0.18	7.20	8.08		4.58	9/1/2013
MESA WEST RE IV	HIEF60102602	2,770,357.69	0.02									4/1/2017
PRUDENTIAL SHP IV	HIEF60101102	18,725,053.74	0.12	0.00	6.78	9.65	6.78	29.69	16.09	9.55	9.55	4/1/2012
PRUDENTIAL SHP V	HIEF60101602	8,391,971.00	0.05	0.00	-12.07	17.06	-12.07	-29.11			-18.14	5/1/2015

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Structure	Account/Security Id	Market Value	% of Total	Month	3 Months	Fiscal YTD	YTD	1 Year	3 Years	5 Years	ITD	Inception Date
<b>PRIVATE EQUITY</b>	<b>HIEGRISK2710</b>	<b>948,222,614.71</b>	<b>6.17</b>	<b>2.09</b>	<b>5.20</b>	<b>14.65</b>	<b>5.20</b>	<b>14.35</b>	<b>12.26</b>	<b>13.93</b>	<b>8.94</b>	<b>12/1/1997</b>
MSCI ACWI IMI +2% PER YR LINK	HIEGX0903PEQ			2.27	1.74	9.56	1.74	10.36	5.73	12.26	9.56	12/1/1997
Excess Return VS MSCI ACWI IMI +2% PER YR LINK				-0.18	3.46	5.09	3.46	4.00	6.53	1.67	-0.61	12/1/1997
<b>HAMILTON LANE</b>	<b>HIEG40110000</b>	<b>929,302,170.04</b>	<b>6.05</b>	<b>2.23</b>	<b>5.41</b>	<b>15.18</b>	<b>5.41</b>	<b>14.76</b>	<b>12.31</b>	<b>14.15</b>	<b>8.57</b>	<b>11/1/1997</b>
<b>HITIP STAFFORD</b>	<b>HIEG40140000</b>	<b>18,920,444.67</b>	<b>0.12</b>	<b>-4.17</b>	<b>-4.17</b>	<b>-5.67</b>	<b>-4.17</b>	<b>-2.07</b>	<b>9.28</b>	<b>7.41</b>		<b>5/1/2009</b>
<b>CRISIS RISK OFFSET</b>	<b>HIEGRISK6100</b>	<b>1,390,000,000.00</b>	<b>9.04</b>	<b>0.00</b>							<b>0.00</b>	<b>3/1/2017</b>
CRISIS RISK OFFSET BENCHMARK	HIEGX0903CRO			-0.79							-0.79	3/1/2017
Excess Return VS CRISIS RISK OFFSET BENCHMARK				0.79							0.79	3/1/2017
<b>ALTERNATIVE RETURN CAPTURE</b>	<b>HIEGRISK6200</b>	<b>403,000,000.00</b>	<b>2.62</b>	<b>0.00</b>							<b>0.00</b>	<b>3/1/2017</b>
90 Day T-Bill + 5%	HIEGX0903TB5			0.42							0.42	3/1/2017
Excess Return VS 90 Day T-Bill + 5%				-0.42							-0.42	3/1/2017
GRAHAM QUANT MACRO	HIEF70162102	125,000,000.00	0.81									4/1/2017
P E GLOBAL MACRO	HIEF70162202	125,000,000.00	0.81									4/1/2017
WELTON MULTIQUANT	HIEF70162302	153,000,000.00	1.00									4/1/2017
<b>SYSTEMATIC TREND FOLLOWING</b>	<b>HIEGRISK6400</b>	<b>604,500,000.00</b>	<b>3.93</b>	<b>0.00</b>							<b>0.00</b>	<b>3/1/2017</b>
MLM Global Index LT 15V	IX1F00364277			-1.73							-1.73	3/1/2017
Excess Return VS MLM Global Index LT 15V				1.73							1.73	3/1/2017
ASPECT CORE FUND	HIEF70164102	201,500,000.00	1.31									4/1/2017
CAMPBELL CORE TREND DRT	HIEF70164202	201,500,000.00	1.31									4/1/2017
CRABEL ADVANCED TREND	HIEF70164302	201,500,000.00	1.31									4/1/2017
<b>TREASURY DURATION CAPTURE</b>	<b>HIEGRISK6300</b>	<b>382,500,000.00</b>	<b>2.49</b>	<b>0.00</b>							<b>0.00</b>	<b>3/1/2017</b>
Bloomberg Barclays US Treasury Long Term Index	IX1F0006501C			-0.55							-0.55	3/1/2017
Excess Return VS Bloomberg Barclays US Treasury Long Term Index				0.55							0.55	3/1/2017
RYAN LABS LONG TREASURY	HIEF70163102	382,500,000.00	2.49									4/1/2017
CRO FRM MASTER ACCOUNT	HIEF70161102	0.00	0.00									4/1/2017
<b>OPPORTUNITIES</b>	<b>HIEGRISK3900</b>	<b>26,998,133.69</b>	<b>0.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>				<b>0.00</b>	<b>7/1/2016</b>
TF RISK LAGGED BMK	HIEGX090TRSK			0.84	4.09	8.55	4.09				8.55	7/1/2016
Excess Return VS TF RISK LAGGED BMK				-0.84	-4.09	-8.55	-4.09				-8.55	7/1/2016
<b>LOWE ENTERPRISES</b>	<b>HIEGRISK5000</b>	<b>26,998,133.69</b>	<b>0.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.93</b>			<b>3.59</b>	<b>1/1/2015</b>
ROYAL KAAPALI	HIEF60110302	26,998,133.69	0.18	0.00	0.00	0.00	0.00	2.93	3.44		2.81	7/1/2013
<b>PRINCIPAL PROTECTION</b>	<b>HIEGRISK1200</b>	<b>1,392,761,628.19</b>	<b>9.06</b>	<b>0.10</b>	<b>0.65</b>	<b>0.69</b>	<b>0.65</b>	<b>1.72</b>	<b>2.97</b>	<b>3.40</b>	<b>8.08</b>	<b>3/1/1979</b>
PRINCIPAL PROTECTION BMK	HIEGX090PROT			0.02	0.35	-0.60	0.35	0.56	2.50	2.63	7.64	3/1/1979
Excess Return VS PRINCIPAL PROTECTION BMK				0.09	0.30	1.28	0.30	1.15	0.47	0.77	0.44	3/1/1979
FIRST HAWAIIAN BANK	HIEF30200102	357,427,056.66	2.33	0.05	0.57	-0.99	0.57	0.39	3.03	2.97	6.04	11/1/1991
BC US Int Agg XCredit LNKD FHB	HIEGX09USFI1			0.04	0.52	-1.44	0.52	-0.25	2.46	2.20	5.71	11/1/1991
Excess Return VS BC US Int Agg XCredit LNKD FHB				0.01	0.05	0.44	0.05	0.64	0.57	0.77	0.34	11/1/1991
OECHSLE	HIEF30200602	417,340,106.93	2.72	0.20	0.71	1.65	0.71	2.22	4.06	5.75	7.67	6/1/1989
BC Gbl Int Agg XCRD XUSD (\$H)O	HIEGX09INF1			0.00	0.22	0.08	0.22	1.22	3.75	3.91	6.86	6/1/1989
Excess Return VS BC Gbl Int Agg XCRD XUSD (\$H)O				0.20	0.49	1.57	0.49	1.00	0.31	1.84	0.81	6/1/1989
PACIFIC INCOME	HIEF30200202	355,536,907.81	2.31	0.05	0.58	-1.06	0.58	0.23	2.49	2.94	6.12	11/1/1994
BC US Int Agg X-Credit LNKD PI	HIEGX09USFI2			0.04	0.52	-1.44	0.52	-0.25	2.41	2.48	5.86	11/1/1994
Excess Return VS BC US Int Agg X-Credit LNKD PI				0.01	0.06	0.38	0.06	0.47	0.08	0.46	0.25	11/1/1994
PIMCO	HIEF30200402	262,457,556.79	1.71	0.00	0.65	2.20	0.65	3.52	3.17	3.53	8.76	3/1/1979
BC Gbl Int Agg XCRD XUSD (\$H)P	HIEGX09INF2			0.00	0.22	0.08	0.22	1.22	3.04	2.95	7.73	3/1/1979
Excess Return VS BC Gbl Int Agg XCRD XUSD (\$H)P				0.01	0.42	2.12	0.42	2.30	0.13	0.58	1.03	3/1/1979

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Structure	Account/Security Id	Market Value	% of Total	Month	3 Months	Fiscal YTD	YTD	1 Year	3 Years	5 Years	ITD	Inception Date
<b>REAL RETURN</b>	<b>HIEGRISK1300</b>	<b>705,587,393.67</b>	<b>4.59</b>	<b>0.87</b>	<b>1.34</b>	<b>2.77</b>	<b>1.34</b>	<b>5.56</b>	<b>5.27</b>	<b>4.53</b>	<b>3.89</b>	<b>7/1/2010</b>
CPI +3%	HIEGX0903CPI			-0.04	1.13	3.91	1.13	5.45	4.25	4.36	4.80	7/1/2010
Excess Return VS CPI +3%				0.91	0.21	-1.14	0.21	0.11	1.01	0.17		7/1/2010
<b>PRIVATE REAL RETURN</b>	<b>HIEGRISK4300</b>	<b>227,131,210.00</b>	<b>1.48</b>	<b>2.11</b>	<b>2.11</b>	<b>2.20</b>	<b>2.11</b>	<b>2.45</b>	<b>5.63</b>		<b>8.64</b>	<b>7/1/2013</b>
<b>INFRASTRUCTURE</b>	<b>HIEGRISK1700</b>	<b>17,050,408.00</b>	<b>0.11</b>	<b>-1.05</b>	<b>-1.05</b>	<b>-2.40</b>	<b>-1.05</b>	<b>-1.24</b>			<b>3.70</b>	<b>12/1/2014</b>
CPI +4%	HIEGX090CPI2			0.04	1.37	4.66	1.37	6.48			5.24	12/1/2014
Excess Return VS CPI +4%				-1.08	-2.42	-7.06	-2.42	-7.72			-1.54	12/1/2014
KKR GLO INFRA II	HIEF50130102	17,050,408.00	0.11	-1.05	-1.05	-2.40	-1.05	-1.24			3.70	12/1/2014
CPI +4%	HIEGX090CPI2			0.04	1.37	4.66	1.37	6.48			5.24	12/1/2014
Excess Return VS CPI +4%				-1.08	-2.42	-7.06	-2.42	-7.72			-1.54	12/1/2014
<b>TIMBER</b>	<b>HIEGRISK1330</b>	<b>210,080,802.00</b>	<b>1.37</b>	<b>2.37</b>	<b>2.37</b>	<b>2.54</b>	<b>2.37</b>	<b>2.76</b>	<b>5.71</b>	<b>7.07</b>	<b>9.32</b>	<b>9/1/1999</b>
<b>HANCOCK TIMBER</b>	<b>HIEGRISK2900</b>	<b>210,080,802.00</b>	<b>1.37</b>	<b>2.37</b>	<b>2.37</b>	<b>2.54</b>	<b>2.37</b>	<b>2.76</b>	<b>5.71</b>	<b>7.07</b>	<b>9.32</b>	<b>9/1/1999</b>
NCREIF Timberland IQ in Arrears Month^	IX1F00286557			0.39	1.18	2.86	1.18	2.59	5.96	7.06	6.75	9/1/1999
Excess Return VS NCREIF Timberland IQ in Arrears Month^				1.98	1.19	-0.31	1.19	0.16	-0.26	0.01	2.57	9/1/1999
CHEHALIS	HIEF50110002	44,604,779.00	0.29	1.54	1.54	1.16	1.54	1.17	5.12		9.39	7/1/2013
CUTCO	HIEF50110102	2,567,177.00	0.02	22.85	22.85	30.07	22.85	17.10	1.14		-9.50	7/1/2013
GOODWATER	HIEF50110202	54,210,877.00	0.35	1.33	1.33	1.38	1.33	1.80	4.35		8.56	7/1/2013
NEHALEM	HIEF50110402	14,401,087.00	0.09	-4.39	-4.39	-4.44	-4.39	-3.83	5.81		12.99	7/1/2013
PIEDMONT	HIEF50110302	17,046,909.00	0.11	2.95	2.95	3.42	2.95	4.91	7.38		10.41	7/1/2013
TAHOMA	HIEF50110602	27,480,834.00	0.18	7.04	7.04	7.78	7.04	6.62	6.93		6.71	7/1/2013
VERNON	HIEF50110502	12,048,278.00	0.08	2.65	2.65	2.66	2.65	4.04	7.82		11.15	7/1/2013
YORK	HIEF50110702	37,720,861.00	0.25	2.90	2.90	3.24	2.90	3.76	6.39		8.69	7/1/2013
<b>PUBLIC REAL RETURN</b>	<b>HIEGRISK1340</b>	<b>478,456,183.67</b>	<b>3.11</b>	<b>0.28</b>	<b>0.97</b>	<b>3.02</b>	<b>0.97</b>	<b>7.06</b>	<b>5.18</b>	<b>3.55</b>	<b>3.95</b>	<b>9/1/2011</b>
<b>GLOBAL INFLATION-LINKED</b>	<b>HIEGRISK4200</b>	<b>478,456,183.67</b>	<b>3.11</b>	<b>0.28</b>	<b>0.97</b>	<b>3.02</b>	<b>0.97</b>	<b>7.06</b>	<b>5.18</b>	<b>3.55</b>	<b>3.95</b>	<b>9/1/2011</b>
BLACKROCK GILS	HIEF50200102	478,456,183.67	3.11	0.28	0.97	3.02	0.97	7.06	5.18	3.55	3.95	9/1/2011
Bloomberg Barclays World Govt Inflation-Linked All Maturitie	IX1F0004082C			-0.07	0.71	2.36	0.71	6.60	5.32	3.36	3.97	9/1/2011
Excess Return VS Bloomberg Barclays World Govt Inflation-Linked All Maturitie				0.35	0.27	0.66	0.27	0.46	-0.14	0.19	-0.02	9/1/2011
<b>OTHER</b>	<b>HIEGRISK1400</b>	<b>351,746,926.00</b>	<b>2.29</b>	<b>1.38</b>	<b>3.03</b>	<b>4.15</b>	<b>3.03</b>	<b>-0.04</b>	<b>1.83</b>	<b>2.47</b>		<b>4/1/2008</b>
BofA Merrill Lynch 3 Month US Treasury Bill G001	IX1F0000572C			0.02	0.10	0.28	0.10	0.36	0.17	0.14		4/1/2008
Excess Return VS BofA Merrill Lynch 3 Month US Treasury Bill G001				1.36	2.93	3.86	2.93	-0.39	1.67	2.34		4/1/2008
<b>CLOSING ACCOUNTS</b>	<b>HIEGRISK1900</b>	<b>2,669,806.85</b>	<b>0.02</b>	<b>-0.84</b>	<b>1.51</b>	<b>-15.28</b>	<b>1.51</b>				<b>-5.19</b>	<b>6/1/2016</b>
CS MCKEE	HIEF10200202	51,615.13	0.00	0.08	0.23	4.18	0.23	6.10	2.75	8.52	5.73	3/1/2006
JENNISON	HIEF10200602	4,165.71	0.00	35.14	46.51	62.49	46.51	67.06	19.49	20.33	11.70	4/1/2000
JP MORGAN	HIEF20200302	1,318,520.43	0.01	0.36	1.51	7.74	1.51	7.17	-0.25	4.42	4.43	9/1/2005
MERCATOR	HIEF20200402	637,790.19	0.00	0.31	1.48	-3.33	1.48	13.95	-1.99	5.09	6.24	12/1/2003
RESEARCH AFF	HIEF20200202	657,709.33	0.00	-0.12	6.02	95.60	6.02	102.10	21.30	12.14	15.03	12/1/2011
SANDS CAPITAL	HIEF10200802	0.06	0.00	0.00	0.00	7.23	0.00	7.00	2.97		11.09	11/1/2012
T ROWE PRICE	HIEF10200502	6.00	0.00	-77.60	-76.24	-72.70	-76.24	-71.49	-33.47	-15.00	0.95	8/1/2000
BOT DISCRETIONARY	HIEF80200102	105,654,180.13	0.69	0.43	1.63	4.40	1.63	6.32	5.36	3.98	7.05	2/1/1998
OTHER ASSETS	HIEF80100202	36,538,986.19	0.24	0.00	0.00	0.00	0.00	0.00	0.02	0.10	4.40	1/1/1972
RESIDUAL ACCOUNT	HIEF90200102	22,820.89	0.00	114.40	882.14	1,489.96	882.14	1,586.34	1,441.03		801.46	6/1/2013
TRANSITION	HIEF80200302	159,720,076.78	1.04	2.43	2.80	-4.34	2.80	-6.28	-3.63	-3.91	37.44	4/1/2002
TRANSITION II	HIEF80200402	47,141,055.16	0.31	-0.37	3.72		3.72					7/1/2011
<b>REAL ESTATE</b>	<b>HIEGRISK1500</b>	<b>821,010,944.91</b>	<b>5.34</b>	<b>0.66</b>	<b>2.50</b>	<b>4.37</b>	<b>2.50</b>	<b>10.01</b>	<b>15.03</b>	<b>14.67</b>	<b>8.40</b>	<b>5/1/1985</b>
NCREIF Property IQ in Arrears M^	IX1F0000007C			0.57	1.73	5.63	1.73	7.97	11.02	10.92	8.01	5/1/1985

As of Date: 3/31/2017

Structure	Account/Security Id	Market Value	% of Total	Month	3 Months	Fiscal YTD	YTD	1 Year	3 Years	5 Years	ITD	Inception Date
Excess Return VS NCREIF Property 1Q in Arrears M^				0.09	0.77	-1.26	0.77	2.04	4.01	3.76	0.39	5/1/1985