

MINUTES OF THE MEETING OF THE  
COMPENSATION REVIEW COMMITTEE OF THE  
BOARD OF TRUSTEES OF THE  
EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF HAWAII

AUGUST 1, 2018

CITY FINANCIAL TOWER  
201 MERCHANT STREET, SUITE 1400  
HONOLULU, HAWAII 96813

Trustees present: Mr. Jerome Rauckhorst, Chair  
Mr. Vincent Barfield  
Mr. Emmitt Kane  
Mr. Wesley Machida

Staff present: Mr. Thomas Williams, Executive Director  
Ms. Kanoë Margol, Deputy Executive Director  
Ms. Dale Kehau Kanae, Recording Secretary

Attorney present: Mr. Ivan Torigoe, Deputy Attorney General

QUORUM/CALL TO ORDER A quorum being present (Chair Rauckhorst, Trustees Barfield, Kane, and Machida), Chair Rauckhorst called the Compensation Review Committee (CR Committee or Committee) of the Board of Trustees (Board) of the Employees' Retirement System of the State of Hawaii (ERS) to order at 3:02 p.m.

PUBLIC COMMENT Chair Rauckhorst called for public comment. There were no members of the public present, therefore no public comments.

APPROVAL OF MINUTES – JUNE 22, 2018 On a motion made by Trustee Machida, seconded by Trustee Barfield, and unanimously carried, the CR Committee approved the June 22, 2018, public minutes.

ENTER EXECUTIVE SESSION On a motion made by Trustee Machida, seconded by Trustee Barfield, and unanimously carried, the CR Committee entered into Executive Session at 3:03 p.m.

- Pursuant to HRS § 92-5(a)(2), to discuss evaluation, goals, objectives, and compensation for Employees' Retirement System exempt staff, where matters affecting privacy will be involved, and pursuant to HRS § 92-5(a)(4) to consult with the Board's attorneys on questions and issues pertaining to the Committee's powers, duties, privileges, immunities, and liabilities; appropriate action.

EXECUTIVE SESSION,  
PURSUANT TO HRS § 92-  
5(a)(2), TO DISCUSS  
EVALUATION, GOALS,  
OBJECTIVES, AND  
COMPENSATION FOR  
EMPLOYEES'

RETIREMENT SYSTEM  
EXEMPT STAFF, WHERE  
MATTERS AFFECTING  
PRIVACY WILL BE  
INVOLVED, AND  
PURSUANT TO HRS § 92-  
5(a)(4) TO CONSULT WITH  
THE BOARD'S  
ATTORNEYS ON  
QUESTIONS AND ISSUES  
PERTAINING TO THE  
COMMITTEE'S POWERS,  
DUTIES, PRIVILEGES,  
IMMUNITIES, AND  
LIABILITIES;  
APPROPRIATE ACTION

APPROVAL OF MINUTES  
– JUNE 22, 2018

EXIT EXECUTIVE SESSION

On a motion made by Trustee Machida, seconded by Trustee Barfield, and unanimously carried the CR Committee exited Executive Session at 4:37 p.m.

ADJOURNMENT

On a motion made by Trustee Machida, seconded by Trustee Barfield, and unanimously carried, the CR Committee adjourned the meeting at 4:37 p.m.

**REDACTED SIGNATURE**

Thomas Williams  
Executive Director

TW:dkik