

MINUTES OF THE MEETING OF THE
COMPENSATION REVIEW COMMITTEE OF THE
BOARD OF TRUSTEES OF THE
EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF HAWAII

SEPTEMBER 24, 2018

CITY FINANCIAL TOWER
201 MERCHANT STREET, SUITE 1400
HONOLULU, HAWAII 96813

Trustees present: Mr. Jerome Rauckhorst, Chair
Mr. Vincent Barfield
Mr. Emmitt Kane
Mr. Wesley Machida

Staff present: Mr. Thomas Williams, Executive Director
Ms. Kanoë Margol, Deputy Executive Director
Ms. Dale Kehau Kanae, Recording Secretary

Attorney present: Mr. Ivan Torigoe, Deputy Attorney General

QUORUM/CALL TO ORDER A quorum being present (Chair Rauckhorst, Trustees Barfield, Kane, and Machida), Chair Rauckhorst called the Compensation Review Committee (CR Committee or Committee) of the Board of Trustees (Board) of the Employees' Retirement System of the State of Hawaii (ERS) to order at 9:03 a.m.

PUBLIC COMMENT Chair Rauckhorst called for public comment. There were no members of the public present, therefore no public comments.

ENTER EXECUTIVE SESSION On a motion made by Trustee Machida, seconded by Trustee Barfield, and unanimously carried, the CR Committee entered into Executive Session at 9:06 a.m.

- Pursuant to HRS § 92-5(a)(2), to discuss both annual and long-term goals and objectives as proposed by an officer of the Employees' Retirement System for FY 2019, and beyond, to be used in evaluating the effectiveness of the officer's work plan where consideration of matters affecting privacy will be involved, and pursuant to HRS § 92-5(a)(4) to consult with the Board's attorneys on questions and issues pertaining to the Committee's powers, duties, privileges, immunities, and liabilities; appropriate action.

EXECUTIVE SESSION,
PURSUANT TO HRS § 92-
5(a)(2), TO DISCUSS BOTH
ANNUAL AND LONG-
TERM GOALS AND
OBJECTIVES AS
PROPOSED BY AN
OFFICER OF THE
EMPLOYEES'

RETIREMENT SYSTEM
FOR FY 2019 AND
BEYOND, TO BE USED IN
EVALUATING THE
EFFECTIVENESS OF THE
OFFICER'S WORK PLAN
WHERE CONSIDERATION
OF MATTERS AFFECTING
PRIVACY WILL BE
INVOLVED, AND
PURSUANT TO
HRS § 92-5(A)(4) TO
CONSULT WITH THE
BOARD'S ATTORNEYS ON
QUESTIONS AND ISSUES
PERTAINING TO THE
COMMITTEE'S POWERS,
DUTIES, PRIVILEGES,
IMMUNITIES, AND
LIABILITIES;
APPROPRIATE ACTION

APPROVAL OF
EXECUTIVE SESSION
MINUTES
– JUNE 22, 2018
(CONFIDENTIAL)
– AUGUST 1, 2018

EXIT EXECUTIVE SESSION

On a motion made by Trustee Machida, seconded by Trustee Barfield, and unanimously carried the CR Committee exited Executive Session at 10:54 a.m.

APPROVAL OF MINUTES
– AUGUST 1, 2018

On a motion made by Trustee Barfield, seconded by Trustee Machida, and unanimously carried, the CR Committee approved with an amendment, the August 1, 2018, public minutes.

ADJOURNMENT

On a motion made by Trustee Machida, seconded by Trustee Barfield, and unanimously carried, the CR Committee adjourned the meeting at 10:55 a.m.

REDACTED SIGNATURE

Thomas Williams
Executive Director

TW:dkik