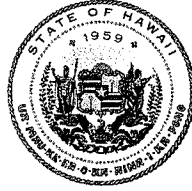


DAVID Y. IGE  
GOVERNOR



THOMAS WILLIAMS  
EXECUTIVE DIRECTOR

KANOE MARGOL  
DEPUTY EXECUTIVE DIRECTOR

**STATE OF HAWAII**  
**EMPLOYEES' RETIREMENT SYSTEM**

June 26, 2019

Kelly.Ueoka@pacxa.com  
(Original copy will be mailed)

Mr. Kelly J. Ueoka, President  
Hoike Networks, Inc. DBA Pacxa  
1000 Bishop Street, Suite 701  
Honolulu HI 96813

Subject: Oracle Software License Renewal for the Employees' Retirement System  
of the State of Hawaii, IFB 2019-03 (ERS)

Dear Mr. Ueoka:

Please be advised that we have accepted the offer from Hoike Networks, Inc. dba Pacxa dated February 25, 2019, for the Total Bid Price of \$199,307.53 in response to the above subject solicitation. This acceptance assumes successful execution of a contract between our two parties.

Congratulations and we look forward to working with you and your team.

Sincerely,

Thomas Williams  
Executive Director

c: Scott Watanabe, scott.watanabe@pacxa.com



Employees' Retirement System  
of the State of Hawaii