

**Stafford HiTIP Fund I, LP**

As of March 31, 2019

<b>Quarter</b>	<b>Investment Name</b>	<b>Vintage</b>	<b>Committed</b>	<b>Paid-In-Capital</b>	<b>Valuation</b>	<b>IRR</b>
3/31/2019	Arsenal Venture Partners II, L.P.	2011	2,500,000	2,350,176	3,708,960	
3/31/2019	Azure Capital Partners III, L.P.	2011	2,500,000	2,383,250	2,651,716	
3/31/2019	EPIC Venture Fund IV, LLC	2011	3,000,000	2,880,018	1,035,816	
3/31/2019	MPM BioVentures V, L.P.	2011	4,000,000	3,748,000	4,574,432	
3/31/2019	Polaris Venture Partners VI, L.P.	2011	5,000,000	4,375,000	8,773,624	
3/31/2019	Startup Capital Ventures Fund II, L.P.	2015	2,750,000	1,801,250	1,271,896	
3/31/2019	Vanterra Transformative Energy & Materials Parallel Fund I, LP	2012	4,000,000	4,455,438	1,183,672	
	<b>Total</b>		<b>25,250,000</b>	<b>23,493,132</b>	<b>23,200,116</b>	<b>12.14%</b>