

MINUTES OF THE MEETING OF THE
ADMINISTRATIVE AND LEGISLATIVE COMMITTEE OF THE
BOARD OF TRUSTEES OF THE
EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF HAWAII

JANUARY 31, 2019

CITY FINANCIAL TOWER
201 MERCHANT STREET, SUITE 1400
HONOLULU, HAWAII 96813

Trustees present: Ms. Jackie Ferguson-Miyamoto, Chair
Mr. Roderick Becker
Dr. Catherine Chan

Staff present: Mr. Thomas Williams, Executive Director
Ms. Kanoe Margol, Deputy Executive Director
Ms. Elizabeth Burton, Chief Investment Officer
Ms. Donna Curry, Program Specialist
Ms. Dale Kehau Kanae, Recording Secretary
Ms. Lori Kim, Secretary

Attorneys present: Mr. Ivan Torigoe, Deputy Attorney General
Ms. Jodi Yi, Deputy Attorney General

QUORUM/CALL TO ORDER

A quorum being present (Chair Ferguson-Miyamoto and Trustee Chan), Chair Ferguson-Miyamoto called the meeting of the Administrative and Legislative Committee (Committee) of the Board of Trustees (Board) of the Employees' Retirement System of the State of Hawaii (ERS) to order at 1:35 p.m.

PUBLIC COMMENT

Chair Ferguson-Miyamoto called for public comment. There were no members of the public present, therefore no public comment.

POTENTIAL LEGISLATIVE
PROPOSALS RELATING TO
THE EMPLOYEES'
RETIREMENT SYSTEM FOR
THE 2019 LEGISLATIVE
SESSION FOR REVIEW AND
RECOMMENDATION TO THE
BOARD OF TRUSTEES

Ms. Donna Curry, Program Specialist, and Executive Director, Thomas Williams presented to the Committee the list of ERS-related Potential 2019 Legislative Proposals.

After discussion, on a motion made by Chair Ferguson-Miyamoto, seconded by Trustee Chan, and unanimously carried, the positions adopted by the Committee on the bills presented will be recommended to the ERS Board for their approval at its next meeting in February.

Support - HB 981, HB 1187, SB 295, SB 1207

Support as Necessary – SB 1118

Monitor – HB 2, HB 342, HB 470, HB 625, HB 868, HB 1189, SB 679, SB 1028, SB 1049, SB 1374

Monitor with Comments – HB 628

Comments – HB 1260, HB 1264, SB 199, SB 496

Comments and Concerns – SB 1514

Support Intent, Oppose – SB 503

(Trustee Roderick Becker entered the meeting at 1:41 p.m.)

APPROVAL OF MINUTES
- AUGUST 27, 2018

On a motion made by Trustee Becker, seconded by Trustee Chan, and unanimously carried, the Committee approved the public minutes of the August 27, 2018 meeting, as presented.

ADJOURNMENT

On a motion made by Trustee Chan, seconded by Trustee Becker, Chair Ferguson-Miyamoto adjourned the meeting at 2:32 p.m.

REDACTED SIGNATURE

Thomas Williams
Executive Director
TW:dkik