

MINUTES OF THE MEETING OF THE
ADMINISTRATIVE AND LEGISLATIVE COMMITTEE
OF THE BOARD OF TRUSTEES OF THE
EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF HAWAII

AUGUST 21, 2019

CITY FINANCIAL TOWER
201 MERCHANT STREET, SUITE 1400
HONOLULU, HAWAII 96813

Trustees present: Ms. Jackie Ferguson-Miyamoto, Chair
Dr. Catherine Chan
Mr. Neal Miyahira

Staff present: Mr. Thomas Williams, Executive Director
Ms. Kanoe Margol, Deputy Executive Director
Ms. Elizabeth Burton, Chief Investment Officer
Mr. Bart Asato, Program Specialist
Ms. Donna Curry, Program Specialist
Ms. Dale Kehau Kanae, Recording Secretary
Ms. Lori Kim, Secretary

Attorneys present: Mr. Ivan Torigoe, Deputy Attorney General
Ms. Elmira Tsang, Deputy Attorney General

Guests present: Mr. Alberto Vargas, House Finance Budget Chief

QUORUM/CALL TO ORDER A quorum being present (Chair Ferguson-Miyamoto and Trustee Miyahira), Chair Ferguson-Miyamoto called the meeting of the Administrative and Legislative Committee (Committee) of the Board of Trustees (Board) of the Employees' Retirement System of the State of Hawaii (ERS) to order at 1:06 p.m.

PUBLIC COMMENT Chair Ferguson-Miyamoto called for public comment. There were no comments from members of the public present.

(Trustee Catherine Chan entered the meeting at 1:25 p.m.)

POTENTIAL LEGISLATIVE PROPOSALS RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM FOR THE 2020 LEGISLATIVE SESSION FOR REVIEW AND RECOMMENDATION TO THE BOARD OF TRUSTEES

Program Specialist Donna Curry, and Executive Director Thomas Williams presented to the Committee the following ERS-related Potential 2020 Legislative Proposals:

- Relating to Employees' Retirement System Disability Retirement;
- Relating to Qualified Domestic Relations Orders;
- Relating to the Definition of Compensation for the Purposes of The Employees' Retirement System;
- Relating to Multiple Periods of Membership; and
- Relating to Employees' Retirement System Investments.

After discussion, on a motion made by Trustee Miyahira, seconded by

Trustee Chan, and unanimously carried, the Committee agreed to move forward on the proposed bills presented and will be recommending the ERS Board's approval at its next meeting in September.

**DRAFT HAWAII
ADMINISTRATIVE RULES
FOR HAWAII DOMESTIC
RELATIONS ORDERS
PURSUANT TO ACT 30,
SESSION LAWS OF HAWAII
2018 FOR REVIEW AND
RECOMMENDATION TO THE
BOARD OF TRUSTEES**

Program Specialist, Bart Asato, presented to the Committee a Draft Hawaii Administrative Rules for Hawaii Domestic Relations Orders Pursuant to Act 30, Session Laws of Hawaii 2018 for review and recommend the Committee approve to proceed with the rule-making process.

After discussion, on a motion made by Trustee Miyahira, seconded by Trustee Chan, and unanimously carried, the Committee agreed to move forward with the process of the Draft Rules as presented and will also be recommending the process for approval by the ERS Board at its next meeting in September.

**APPROVAL OF MINUTES
- JANUARY 31, 2019**

On a motion made by Trustee Chan, seconded by Chair Ferguson-Miyamoto, and unanimously carried, the Committee approved the public minutes of the January 31, 2019, meeting, as presented.

ADJOURNMENT

On a motion made by Trustee Chan, seconded by Trustee Miyahira, Chair Ferguson-Miyamoto adjourned the meeting at 2:44 p.m.

REDACTED SIGNATURE

Thomas Williams
Executive Director
TW:dkik