

Stafford HiTIP Fund I, LP

Data as of December 31, 2014

Quarter Investment Name	Vintage	Comitted	Paid-In-Capital	Total Distributions	Valuation	IRR
12/31/2014 Arsenal Venture Partners II, L.P.	2011	2,500,000	1,069,909	31	1,281,179	
12/31/2014 Azure Capital Partners III, L.P.	2011	2,500,000	1,801,250	-	1,815,752	
12/31/2014 EPIC Venture Fund IV, LLC	2011	3,000,000	2,632,518	128,755	4,792,284	
12/31/2014 MPM BioVentures V, L.P.	2011	4,000,000	2,392,000	1,484,412	4,093,441	
12/31/2014 PHX Mack LLC	2013	1,500,000	1,500,000	-	-	
12/31/2014 Polaris Venture Partners VI, L.P.	2011	5,000,000	3,150,000	638,412	4,159,751	
12/31/2014 Vanterra Transformative Energy & Materials Parallel Fund I, LP	2012	4,000,000	4,249,731	307,962	1,898,729	
Total		22,500,000	16,795,408	2,559,572	18,041,136	10.88%