

Macquarie HiTIP Fund I, LP

Data as of March 31, 2014

Quarter	Investment Name	Initial Contribution Date	Commitment	Amount Paid	Adjusted Cost	Distributions	Fair Value	IRR
3/31/2014	Arsenal Venture Partners II, L.P.	2011	2,500,000	574,529	574,529	31	480,392	
3/31/2014	Azure Capital Partners III, L.P.	2011	2,500,000	1,235,000	1,235,000	-	1,187,747	
3/31/2014	EPIC Venture Fund IV, LLC	2011	3,000,000	2,437,500	2,413,763	128,755	3,465,633	
3/31/2014	MPM BioVentures V, L.P.	2011	4,000,000	2,092,000	1,897,815	1,296,501	3,836,642	
3/31/2014	PHX Mack LLC	2013	1,500,000	1,500,000	1,500,000	-	241,032	
3/31/2014	Polaris Venture Partners VI, L.P.	2011	5,000,000	1,925,000	1,734,017	190,983	2,523,093	
3/31/2014	Vanterra Transformative Energy & Materials Parallel Fund I,	2012	4,000,000	4,027,113	3,744,828	307,962	2,007,559	
3/31/2014	Total		22,500,000	13,791,142	13,099,952	1,924,232	13,742,098	8.31%