

## Stafford HiTIP Fund I, LP

Data as of September 30, 2014

Quarter Investment Name	Vintage	Comitted	Paid-In-Capital	Total Distributions	Valuation	IRR
9/30/14 Arsenal Venture Partners II, L.P.	2011	2,500,000	878,633	31	1,058,183	
9/30/14 Azure Capital Partners III, L.P.	2011	2,500,000	1,471,250	-	1,270,480	
9/30/14 EPIC Venture Fund IV, LLC	2011	3,000,000	2,632,518	128,755	3,481,552	
9/30/14 MPM BioVentures V, L.P.	2011	4,000,000	2,192,000	1,484,412	3,513,141	
9/30/14 PHX Mack LLC	2013	1,500,000	1,500,000	-	241,032	
9/30/14 Polaris Venture Partners VI, L.P.	2011	5,000,000	3,150,000	495,849	3,718,028	
9/30/14 Vanterra Transformative Energy & Materials Parallel Fund I, LP	2012	4,000,000	4,249,731	307,962	2,040,180	
9/30/14 <b>Total</b>		<b>22,500,000</b>	<b>16,074,132</b>	<b>2,417,009</b>	<b>15,322,596</b>	<b>5.62%</b>