

MINUTES OF THE MEETING OF THE
COMPENSATION REVIEW COMMITTEE OF THE
BOARD OF TRUSTEES OF THE
EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF HAWAII

JULY 8, 2020

CITY FINANCIAL TOWER
201 MERCHANT STREET, SUITE 1500
HONOLULU, HAWAII 96813

Trustees present:
(City Financial Tower)

Mr. Jerome Rauckhorst, Chair
Mr. Vincent Barfield, Vice Chair
Dr. Genevieve Ley
Mr. Wesley Machida

Staff present:
(City Financial Tower
by teleconference)

Mr. Thomas Williams, Executive Director
Ms. Dale Kehau Kanae, Recording Secretary

Attorney present:
(by teleconference)

Mr. Ivan Torigoe, Deputy Attorney General

QUORUM/CALL TO ORDER

A quorum being present (Chair Rauckhorst, Vice Chair Barfield, Trustees Ley and Machida), Chair Rauckhorst called the Compensation Review Committee (Committee) of the Board of Trustees (Board) of the Employees' Retirement System of the State of Hawaii (ERS) to order at 1:30 p.m.

On a motion made by Trustee Ley, seconded by Trustee Machida, and unanimously carried, to be able to hold a meeting closed to the public and allow Trustees to participate by teleconference or other remote meeting technology, pursuant to the Governor of the State of Hawaii's Ninth Supplementary Proclamation dated June 10, 2020, in order to implement social distancing measures.

PUBLIC COMMENT

Chair Rauckhorst called for public comment. There were no members of the public present by teleconference, therefore no public comments. There was also no public testimony received by e-mail for this Committee meeting.

APPROVAL OF MINUTES
– JUNE 30, 2020
– JULY 2, 2020

On a motion made by Trustee Ley, seconded by Vice Chair Barfield, and unanimously carried, the Committee approved the Minutes of June 30, and July 2, 2020, as presented.

COMMITTEE TO
COMPLETE ITS
EVALUATION OF THE
EXECUTIVE DIRECTOR
FOR THE FISCAL YEAR
ENDING JUNE 30, 2020,
AND HIS GOALS AND
OBJECTIVES FOR FISCAL
YEAR 2021

Chair Rauckhorst discussed with the Committee the purpose of the meeting and reviewed the sequence of the evaluation process for the Executive Director (ED). The ED will discuss his evaluation with the Committee (to include three to four major accomplishments for Fiscal Year 2020, highlight any shortcomings, objectives hoped to be accomplished and reasons why he was not able to, and brief comments about the year ahead and what those priorities would be), Chair Rauckhorst will then summarize the 360° Questionnaires followed by questions and discussion.

ENTER EXECUTIVE
SESSION

On a motion made by Trustee Machida, seconded by Trustee Ley, and unanimously carried, the Committee entered into Executive Session at 1:35 p.m.

(Public participation concluded by ending the teleconference link. Recording Secretary Dale Kehau Kanae was excused. Committee members, ED Williams, and Deputy Attorney General Ivan Torigoe remained in the meeting.)

EXECUTIVE SESSION

- Pursuant to HRS§ 92-5(a)(2) and (4), to discuss evaluation, goals, objectives for Employees' Retirement System's exempt staff, where matters affecting privacy will be involved, and to consult with the Board's attorneys on questions and issues pertaining to the Committee's powers, duties, privileges, immunities, and liabilities; appropriate action.

EXECUTIVE SESSION,
PURSUANT TO HRS§ 92-
5(a)(2) AND (4), TO DISCUSS
EVALUATION, GOALS,
OBJECTIVES, AND
RESPONSES TO 360°
QUESTIONNAIRES FOR
EMPLOYEES' RETIREMENT
SYSTEM'S EXEMPT STAFF,
WHERE MATTERS
AFFECTING PRIVACY WILL
BE INVOLVED, AND TO
CONSULT WITH THE
BOARD'S ATTORNEYS ON
QUESTIONS AND ISSUES
PERTAINING TO THE
COMMITTEE'S POWERS,
DUTIES, PRIVILEGES,
IMMUNITIES, AND
LIABILITIES; APPROPRIATE
ACTION

APPROVAL OF EXECUTIVE
SESSION MINUTES
– JUNE 30, 2020
– JULY 2, 2020

EXIT EXECUTIVE SESSION

On a motion made by Trustee Machida, seconded by Trustee Ley, and unanimously carried the Committee exited Executive Session at 3:01 p.m.

ADJOURNMENT

On a motion made by Trustee Machida, seconded by Trustee Ley, and unanimously carried, Chair Rauckhorst adjourned the meeting at 3:01 p.m.

REDACTED SIGNATURE

Thomas Williams
Executive Director

TW:dkik