

**Stafford HiTIP Fund II, LP**

As of March 31, 2020

| <b>Quarter</b> | <b>Investment Name</b>       | <b>Vintage</b> | <b>Committed</b>  | <b>Paid-In-Capital</b> | <b>Valuation</b>  | <b>IRR</b>   |
|----------------|------------------------------|----------------|-------------------|------------------------|-------------------|--------------|
| 3/31/2020      | Arsenal III, L.P.            | 2019           | 3,000,000         | 721,884                | 855,583           |              |
| 3/31/2020      | Blue Ventures III, L.P.      | 2019           | 325,000           | 97,500                 | 95,531            |              |
| 3/31/2020      | Builders VC Fund I, L.P.     | 2017           | 5,000,000         | 2,750,000              | 2,948,509         |              |
| 3/31/2020      | CrossCut 4, L.P.             | 2017           | 3,000,000         | 1,485,000              | 1,674,604         |              |
| 3/31/2020      | EPIC Ventures V, L.P.        | 2018           | 3,000,000         | 1,893,134              | 2,211,953         |              |
| 3/31/2020      | Hibiscus                     | 2017           | 4,000,000         | 2,429,744              | 2,175,383         |              |
| 3/31/2020      | Moment Ventures II, L.P.     | 2019           | 3,000,000         | 900,000                | 834,978           |              |
| 3/31/2020      | Thayer Ventures III, L.P.    | 2020           | 3,000,000         | -                      | -                 |              |
| 3/31/2020      | Threshold Ventures III, L.P. | 2019           | 3,000,000         | 540,000                | 490,309           |              |
|                | <b>Total</b>                 |                | <b>27,325,000</b> | <b>10,817,262</b>      | <b>11,286,850</b> | <b>4.00%</b> |