

As of Date: 9/30/2020

Structure	Account/Security Id	Market Value	% of Total	Month	3 Months	Fiscal YTD	YTD	1 Year	3 Years	5 Years	ITD	Inception Date
TOTAL FUND	HIEGRISK1000	18,009,784,696.85	100.00	-1.22	5.33	5.33	1.28	4.88	5.67	7.91	7.70	6/1/1990
TF RISK LAGGED BMK	HIEGX090TRSK			-0.59	5.86	5.86	1.69	5.18	5.21	7.29	7.79	6/1/1990
Excess Return VS TF RISK LAGGED BMK				-0.63	-0.53	-0.53	-0.41	-0.29	0.47	0.62	-0.08	6/1/1990
BROAD GROWTH	HIEGRISK1100	13,723,622,516.88	76.20	-1.38	6.82	6.82	-0.22	5.70	5.94	9.05	6.83	10/1/2014
BROAD GROWTH BMK	HIEGX090GRTH			-0.72	7.97	7.97	-0.18	4.89	5.38	8.09	5.85	10/1/2014
Excess Return VS BROAD GROWTH BMK				-0.65	-1.16	-1.16	-0.05	0.81	0.56	0.96	0.97	10/1/2014
PRIVATE GROWTH	HIEGRISK4017	2,081,822,046.44	11.56	0.19	10.86	10.86	2.92	5.38	12.93	12.90	13.91	7/1/2013
PRIVATE GROWTH BMK	HIEGX09PRIGR			3.27	19.99	19.99	2.78	3.17	7.55	8.12	10.23	7/1/2013
Excess Return VS PRIVATE GROWTH BMK				-3.07	-9.13	-9.13	0.14	2.21	5.38	4.78	3.68	7/1/2013
PUBLIC GROWTH	HIEGRISK4016	10,126,147,566.17	56.23	-1.90	7.09	7.09	-0.42	6.63	5.23	8.82	8.15	7/1/2013
PUBLIC GROWTH BMK	HIEGX09LGRTH			-1.54	7.15	7.15	-0.09	7.91	6.23	9.58		7/1/2013
Excess Return VS PUBLIC GROWTH BMK				-0.36	-0.06	-0.06	-0.33	-1.27	-1.00	-0.76		7/1/2013
REAL ASSETS	HIEGRISK7200	1,515,652,904.27	8.42	0.02	0.03	0.03	1.49	2.87	6.03	7.49	8.91	7/1/2013
REAL ASSETS BENCHMARK	HIEGX090REAL			-1.21	-1.03	-1.03						7/1/2013
Excess Return VS REAL ASSETS BENCHMARK				1.22	1.06	1.06						7/1/2013
DIVERSIFYING STRATEGIES	HIEGRISK6100	3,677,691,216.37	20.42	-0.38	-0.20	-0.20	5.21	-0.46	5.37		4.19	4/1/2017
DIVERSIFYING STRATEGIES BMK	HIEGX0DIVSTR			-0.25	0.52	0.52	4.59	3.84	4.37		4.17	4/1/2017
Excess Return VS DIVERSIFYING STRATEGIES BMK				-0.14	-0.72	-0.72	0.62	-4.30	1.00		0.02	4/1/2017
ILLIQUID DIVERSIFYING	HIEGRISK6600	57,034,672.10	0.32	1.29	2.65	2.65					2.65	7/1/2020
ILLIQUID DIVERSIFYING BMK	HIEGX0ILLDIV			0.55	1.76	1.76					1.76	7/1/2020
Excess Return VS ILLIQUID DIVERSIFYING BMK				0.74	0.89	0.89					0.89	7/1/2020
LIQUID DEFENSIVE	HIEGRISK6910	2,919,341,509.30	16.21	-0.02	-0.75	-0.75	8.58	2.80	4.44		3.34	4/1/2017
LIQUID DEFENSIVE BENCHMARK	HIEGX0LIQDEF			-0.78	0.13	0.13	5.77	3.51	3.20		2.83	4/1/2017
Excess Return VS LIQUID DEFENSIVE BENCHMARK				0.75	-0.89	-0.89	2.81	-0.71	1.24		0.52	4/1/2017
LIQUID DIVERSIFYING	HIEGRISK6700	701,315,034.97	3.89	-1.93	1.62	1.62	0.18	-5.34	9.15		7.52	4/1/2017
LIQUID DIVERSIFYING BENCHMARK	HIEGX0LIQDIV			0.22	0.66	0.66	2.52	3.63	5.50		5.57	4/1/2017
Excess Return VS LIQUID DIVERSIFYING BENCHMARK				-2.15	0.97	0.97	-2.34	-8.96	3.65		1.96	4/1/2017
CRO FRM MASTER ACCOUNT	HIEF70161102	0.00	0.00	0.00								4/1/2017
OPPORTUNITIES	HIEGRISK3900	23,115,910.00	0.13	-0.09	-0.09	-0.09	-23.40	-23.40	-7.22		-3.84	7/1/2016
TF RISK LAGGED BMK	HIEGX090TRSK			-0.59	5.86	5.86	1.69	5.18	5.21		7.19	7/1/2016
Excess Return VS TF RISK LAGGED BMK				0.50	-5.95	-5.95	-25.09	-28.58	-12.43		-11.03	7/1/2016
LOWE ENTERPRISES	HIEGRISK5000	23,115,910.00	0.13	-0.09	-0.09	-0.09	-23.40	-23.40	-7.22	-2.57	-1.50	1/1/2015
PRINCIPAL PROTECTION	HIEGRISK1200	782,495,103.94	4.34	-0.01	0.54	0.54	3.22	3.40	3.49	3.15	7.69	3/1/1979
PRINCIPAL PROTECTION BMK	HIEGX090PROT			0.00	0.22	0.22	4.23	4.37	3.91	3.08	7.30	3/1/1979
Excess Return VS PRINCIPAL PROTECTION BMK				-0.01	0.32	0.32	-1.01	-0.98	-0.41	0.07	0.39	3/1/1979
BANK OF HAWAII PRIN PROT	HIEF30200802	340,113,485.58	1.89	-0.05	0.26	0.26	5.14	5.56			4.17	11/1/2017
BC US Int Agg X-Credit LNKD PI	HIEGX09USFI2			0.00	0.22	0.22	4.98	5.30			4.07	11/1/2017
Excess Return VS BC US Int Agg X-Credit LNKD PI				-0.05	0.04	0.04	0.16	0.26			0.10	11/1/2017
FIRST HAWAIIAN BANK	HIEF30200102	338,740,022.10	1.88	0.01	0.34	0.34	4.57	5.05	3.73	2.97	5.75	11/1/1991
BC US Int Agg XCredit LNKD FHB	HIEGX09USFI1			0.00	0.22	0.22	4.98	5.30	3.93	2.91	5.47	11/1/1991
Excess Return VS BC US Int Agg XCredit LNKD FHB				0.01	0.12	0.12	-0.41	-0.25	-0.19	0.06	0.28	11/1/1991
NEUBERGER GLB FIX	HIEF30201002	103,641,596.26	0.58	0.04	2.12	2.12	3.99	3.69			3.77	9/1/2019
BC Gbl Int Agg XCRD (SH)O	HIEGX09INF11			0.20	0.26	0.26	3.35	3.29			2.92	9/1/2019
Excess Return VS BC Gbl Int Agg XCRD (SH)O				-0.15	1.87	1.87	0.64	0.41			0.85	9/1/2019
REAL RETURN	HIEGRISK1300	421,949,279.78	2.34	0.20	0.63	0.63	6.73	5.05	6.61	5.66	4.50	7/1/2010

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CPI +3%	HIEGX0903CPI			0.45	1.91	1.91	2.94	4.45	4.88	4.90	4.84	7/1/2010
Excess Return VS CPI +3%				-0.25	-1.28	-1.28	3.79	0.59	1.73	0.77	-0.33	7/1/2010
PRIVATE REAL RETURN	HIEGRISK4300	217,558,807.00	1.21	0.00	0.00	0.00	5.26	5.12	6.71	5.31	7.40	7/1/2013
INFRASTRUCTURE (Real Return)	HIEGRISK1700	32,667,882.00	0.18	0.00	0.00	0.00	29.98	31.96	18.24	15.59	13.29	12/1/2014
CPI +4%	HIEGX090CPI2			0.53	2.16	2.16	3.69	5.47	5.90	5.92	5.68	12/1/2014
Excess Return VS CPI +4%				-0.53	-2.16	-2.16	26.29	26.49	12.34	9.67	7.61	12/1/2014
TIMBER	HIEGRISK1330	184,890,925.00	1.03	0.00	0.00	0.00	-0.19	-0.72	4.14	3.60	8.34	9/1/1999
NCREIF Timberland 1Qtr in Arrears Index^	IX1G00369687			0.08	0.08	0.08	0.15	0.34	2.28	2.71	6.01	9/1/1999
Excess Return VS NCREIF Timberland 1Qtr in Arrears Index^				-0.08	-0.08	-0.08	-0.34	-1.06	1.86	0.88	2.33	9/1/1999
HANCOCK TIMBER	HIEGRISK2900	184,890,925.00	1.03	0.00	0.00	0.00	-0.19	-0.72	4.14	3.60	8.34	9/1/1999
NCREIF Timberland 1Qtr in Arrears Index^	IX1G00369687			0.08	0.08	0.08	0.15	0.34	2.28	2.71	6.01	9/1/1999
Excess Return VS NCREIF Timberland 1Qtr in Arrears Index^				-0.08	-0.08	-0.08	-0.34	-1.06	1.86	0.88	2.33	9/1/1999
PUBLIC REAL RETURN	HIEGRISK1340	204,390,472.78	1.13	0.42	1.31	1.31	8.26	5.41	6.68	5.90	4.59	9/1/2011
GLOBAL INFLATION-LINKED	HIEGRISK4200	204,390,472.78	1.13	0.42	1.31	1.31	8.26	5.41	6.68	5.90	4.59	9/1/2011
BLACKROCK GILS	HIEF50200102	204,390,472.78	1.13	0.42	1.31	1.31	8.26	5.41	6.68	5.90	4.59	9/1/2011
Bloomberg Barclays Wld Govt Inflation-Linked All Mat USD Hdg	IX1F0004082C			0.36	1.28	1.28	7.89	5.14	6.26	5.71	4.50	9/1/2011
Excess Return VS Bloomberg Barclays Wld Govt Inflation-Linked All Mat USD Hdg				0.06	0.03	0.03	0.38	0.27	0.42	0.19	0.09	9/1/2011
OTHER	HIEGRISK1400	585,355,053.60	3.25	-2.08	4.80	4.80	2.07	8.79	3.81	3.52		4/1/2008
ICE BofA US 3 Month Treasury Bill Index G001	IX1F0000572C			0.01	0.04	0.04	0.64	1.10	1.69	1.20		4/1/2008
Excess Return VS ICE BofA US 3 Month Treasury Bill Index G001				-2.09	4.76	4.76	1.44	7.69	2.12	2.32		4/1/2008
CLOSING ACCOUNTS	HIEGRISK1900	16,704,285.47	0.09	-1.29	10.21	10.21	41.51	891.20	179.93		104.16	6/1/2016
INVESCO REALTY	HIEG60120000	3,694.58	0.00	-5.55	-5.55	-5.55	-66.77	-81.77	-54.50	-33.84	-2.62	8/1/1998
EATON VANCE	HIEF30200602	569,325.38	0.00	-5.02	1.19	1.19	16.91	300.62	41.46	24.64	10.50	6/1/1989
FIDELITY INSTITUTIONAL	HIEF20200902	177,412.76	0.00	-1.94	3.70	3.70	2.80	5.05	-7.33		-3.86	4/1/2017
FRANKLIN TEMP	HIEF20200502	689,055.49	0.00	-1.96	4.13	4.13	4.71	7.66	0.28	5.64	7.14	11/1/2011
JP MORGAN	HIEF20200302	357,937.45	0.00	-1.95	4.43	4.43	4.53	7.61	0.25	2.69	3.73	9/1/2005
MERCATOR	HIEF20200402	258,994.04	0.00	-1.95	4.45	4.45	4.60	7.68	0.44	4.16	5.34	12/1/2003
PIMCO	HIEF30200402	2,592.52	0.00	-2.02	1.06	1.06	-0.81	2.74	-11.08	-5.38	7.14	3/1/1979
QMA	HIEF20201302	3,420,152.22	0.02	-0.07	5.29	5.29	-15.01	-6.09	-2.19		-1.71	9/1/2017
TORTOISE CREDIT	HIEF30200302	5,227,960.03	0.03	-2.16	16.09	16.09	14.61	18.18	7.43	7.83	7.35	5/1/1990
WESTERN ASSET	HIEF30200502	5,997,161.00	0.03	-0.65	1.98	1.98	-2.64	0.55	2.73	5.12	4.80	7/1/2005
EXT GLOBAL CREDIT BMK LNKD WA	HIEGX09EXGC3			-0.49	2.86	2.86	1.74	3.54	4.32	5.67	4.77	7/1/2005
Excess Return VS EXT GLOBAL CREDIT BMK LNKD WA				-0.16	-0.88	-0.88	-4.38	-2.99	-1.60	-0.55	0.03	7/1/2005
BOT DISCRETIONARY	HIEF80200102	425,646,825.56	2.36	0.06	0.44	0.44	1.76	2.89	4.71	5.55	6.77	2/1/1998
OTHER ASSETS	HIEF80100202	47,815,385.64	0.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.08	1/1/1972
PARAMETRIC OVERLAY	HIEF80200202	88,715,482.86	0.49	-9.55	18.88	18.88	26.44	41.07			38.97	6/1/2019
RESIDUAL ACCOUNT	HIEF90200102	137,040.11	0.00	0.01	0.03	0.03	0.51	0.99	85.08	151.92	303.03	6/1/2013
TRANSITION	HIEF80200302	949,368.44	0.01	-0.46	0.43	0.43	-33.65	-15.16	2.90	0.69	30.28	4/1/2002
TRANSITION II	HIEF80200402	5,386,665.52	0.03	-0.14	22.59	22.59	30.72	31.34	11.12			7/1/2011