

**Stafford HiTIP Fund I, LP**

As of June 30, 2020

<b>Quarter</b>	<b>Investment Name</b>	<b>Vintage</b>	<b>Committed</b>	<b>Paid-In-Capital</b>	<b>Valuation</b>	<b>IRR</b>
6/30/2020	Arsenal Venture Partners II, L.P.	2011	2,500,000	2,350,176	2,377,221	
6/30/2020	Azure Capital Partners III, L.P.	2011	2,500,000	2,443,250	2,551,238	
6/30/2020	EPIC Venture Fund IV, LLC	2011	3,000,000	2,901,018	985,174	
6/30/2020	MPM BioVentures V, L.P.	2011	4,000,000	3,748,000	3,392,580	
6/30/2020	PHX Mack LLC <sup>(a)</sup>	2013	1,500,000	1,500,000	-	
6/30/2020	Polaris Venture Partners VI, L.P.	2011	5,000,000	4,375,000	7,760,290	
6/30/2020	Startup Capital Ventures Fund II, L.P.	2015	2,750,000	2,103,750	1,379,689	
6/30/2020	Vanterra Transformative Energy & Materials Parallel Fund I, LP	2012	4,000,000	4,523,983	846,587	
	<b>Total</b>		<b>25,250,000</b>	<b>23,945,177</b>	<b>19,292,779</b>	<b>8.98%</b>

(a) PHX Mack LLC was written off as of 12/31/2018.