

Statement of Investments (1)  
As of September 30, 2020

Investment Name	Investment Strategy	Vintage	Committed	Paid-In Capital <sup>(2)</sup>	Total Distributions	Valuation	Net IRR
ABRY Partners VII, L.P.	Corporate Finance/Buyout	2011	\$ 3,500,000	\$ 3,716,188		\$ 993,294	
ABRY Senior Equity III, L.P.	Mezzanine	2010	5,000,000	4,636,391		118,167	
ABRY Senior Equity IV, L.P.	Mezzanine	2012	6,503,582	6,606,718		1,908,678	
ABS Capital Partners VI, L.P.	Growth Equity	2009	4,000,000	3,928,337		108,420	
ABS Capital Partners VII, L.P.	Growth Equity	2012	10,000,000	10,733,243		11,527,043	
Advent International GPE IX, L.P.	Buyout - Mega	2019	50,000,000	17,625,001		21,346,826	
Advent International GPE V-B, L.P.	Corporate Finance/Buyout	2012	2,806,980	2,583,570		128,998	
Advent International GPE V-D, L.P.	Corporate Finance/Buyout	2005	3,183,042	3,038,405		133,932	
Advent International GPE VI-A, L.P.	Corporate Finance/Buyout	2008	9,500,000	9,500,000		1,429,319	
Advent International GPE VII-B, L.P.	Corporate Finance/Buyout	2012	30,000,000	28,200,000		21,994,981	
Advent International GPE VIII-B, L.P.	Corporate Finance/Buyout	2016	36,000,000	34,164,000		52,693,809	
Affinity Asia Pacific Fund V, L.P.	Corporate Finance/Buyout	2018	40,000,000	8,337,432		7,770,675	
Alta Partners VIII, L.P.	Venture Capital	2006	3,000,000	3,000,000		3,801,501	
American Securities Partners VII, L.P.	Corporate Finance/Buyout	2016	35,000,000	32,466,130		28,297,802	
American Securities Partners VIII, L.P.	Corporate Finance/Buyout	2019	50,000,000	10,514,324		9,483,350	
Apollo Investment Fund IX, L.P.	Corporate Finance/Buyout	2018	50,000,000	13,287,284		12,053,324	
Archer Capital Fund 5, L.P.	Corporate Finance/Buyout	2012	2,198,877	2,343,351		1,337,500	
Ascribe Opportunities Fund III, L.P.	Distressed Debt	2014	35,000,000	59,094,083		8,601,948	
Ascribe Opportunities Fund IV, L.P.	Distressed Debt	2020	35,000,000	252,519		141,074	
Atlas Venture Fund VII, L.P.	Venture Capital	2006	4,500,000	4,500,000		268,325	
Aurora Equity Partners VI, L.P.	Buyout - Mid	2020	35,000,000	-		(178,126)	
Austin Ventures IX, L.P.	Venture Capital	2006	2,500,000	2,521,297		239,351	
Austin Ventures VII, L.P.	Venture Capital	1999	6,000,000	6,000,000		9,694	
Austin Ventures VIII, L.P.	Venture Capital	2001	2,766,667	2,766,667		47,942	
Battery Ventures IX, L.P.	Venture Capital	2011	2,500,000	2,458,748		2,851,690	
Battery Ventures VII, L.P.	Venture Capital	2005	300,000	300,000		6,342	
Battery Ventures VIII Side Fund, L.P.	Venture Capital	2008	560,000	526,400		95,319	
Battery Ventures VIII, L.P.	Venture Capital	2007	1,400,000	1,400,279		541,279	
Battery Ventures X - Side Fund, L.P.	Venture Capital	2013	1,950,000	1,779,375		1,499,680	
Battery Ventures X, L.P.	Venture Capital	2013	4,850,000	4,437,750		6,070,095	
Benefit Street Partners Debt Fund IV, L.P.	Special Situations	2017	50,000,000	34,713,370		26,987,252	
Berkshire Fund VIII, L.P.	Corporate Finance/Buyout	2011	7,000,000	7,684,238		5,331,490	
Blackstone Capital Partners IV, L.P.	Corporate Finance/Buyout	2003	5,057,104	4,927,026		110,144	
Blackstone Capital Partners VII, L.P.	Corporate Finance/Buyout	2016	50,000,000	48,217,786		53,908,071	
Blackstone Capital Partners VIII, L.P.	Buyout - Mega	2020	50,000,000	-		(219,596)	
Blackstone Energy Partners II, L.P.	Corporate Finance/Buyout	2015	35,000,000	36,043,485		25,557,352	
Blackstone Energy Partners III, L.P.	Buyout - Large	2020	50,000,000	6,420,132		5,845,144	
Blackstone Tactical Opportunities Fund - HL L.P.	Special Situations	2018	50,000,000	17,679,108		18,144,026	
Blackstone Tactical Opportunities Fund II, L.P.	Special Situations	2015	35,000,000	29,481,340		21,112,259	
Bridgepoint Europe VI, L.P.	Corporate Finance/Buyout	2018	46,009,459	18,318,599		18,931,020	
Canaan IX, L.P.	Venture Capital	2012	10,000,000	9,800,000		10,015,249	
Canaan VII, L.P.	Venture Capital	2005	3,500,000	3,500,000		686,793	
Canaan VIII, L.P.	Venture Capital	2007	4,000,000	3,960,000		839,795	
Candover 2005 Fund, L.P.	Corporate Finance/Buyout	2005	4,830,971	4,830,971		2,780	
Charterhouse Capital Partners X, L.P.	Corporate Finance/Buyout	2016	51,383,346	33,324,814		38,219,841	
ChrysCapital VI, LLC	Corporate Finance/Buyout	2012	6,000,000	7,010,133		3,888,750	
Cinven Fifth Fund, L.P.	Corporate Finance/Buyout	2012	30,538,632	32,575,560		10,765,607	
Cinven Fourth Fund	Corporate Finance/Buyout	2007	8,703,820	8,703,820		6,708	
Clearlake Capital Partners VI, L.P.	Buyout - Large	2020	50,000,000	6,865,689		7,600,885	
CVC Capital Partners VI, L.P.	Corporate Finance/Buyout	2014	36,317,292	31,476,544		31,496,707	
CVC Capital Partners VII, L.P.	Corporate Finance/Buyout	2017	53,303,570	25,992,599		29,166,636	

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CVC Capital Partners VIII, L.P.	Corporate Finance/Buyout	2020	\$ 71,872,435	\$ -		\$ -	
CVC European Equity Partners III, L.P.	Corporate Finance/Buyout	2001	5,000,000	4,971,395		281,640	
CVC European Equity Partners IV, L.P.	Corporate Finance/Buyout	2005	10,348,581	9,288,163		22,702	
CVC European Equity Partners V, L.P.	Corporate Finance/Buyout	2008	10,207,805	10,168,349		1,262,183	
ECI 9, L.P.	Corporate Finance/Buyout	2009	3,055,493	6,308,166		1,031,720	
EIF United States Power Fund IV, L.P.	Corporate Finance/Buyout	2011	12,500,000	14,416,184		9,418,358	
El Dorado Ventures VII, L.P.	Venture Capital	2005	4,850,000	4,850,000		112,622	
EnCap Energy Capital Fund IX, L.P.	Corporate Finance/Buyout	2013	20,000,000	22,801,725		5,342,058	
EnCap Energy Capital Fund VIII Co-Investor, L.P.	Co/Direct Investment	2011	900,000	926,872		310,219	
EnCap Energy Capital Fund VIII, L.P.	Corporate Finance/Buyout	2011	3,750,906	3,964,658		727,662	
EnCap Energy Capital Fund X, L.P.	Corporate Finance/Buyout	2015	30,000,000	27,695,706		18,857,179	
EnCap Energy Capital Fund XI, L.P.	Corporate Finance/Buyout	2017	50,000,000	15,815,062		9,147,625	
Energy Spectrum Partners VI, L.P.	Corporate Finance/Buyout	2011	7,172,458	6,466,751		1,657,858	
Eos Capital Partners IV, L.P.	Corporate Finance/Buyout	2007	3,359,996	3,169,979		1,808,461	
EQT V, L.P.	Corporate Finance/Buyout	2006	9,272,334	9,285,411		190,342	
First Reserve Fund XII, L.P.	Corporate Finance/Buyout	2008	12,024,418	12,867,735		923,771	
General Atlantic Investment Partners 2017, L.P.	Growth Equity	2018	35,000,000	31,023,034		40,380,219	
General Catalyst Group X - Early Venture, L.P.	Venture Capital	2020	9,130,435	2,054,348		1,907,752	
General Catalyst Group X - Endurance, L.P.	Venture Capital	2020	10,652,174	2,929,348		2,942,791	
General Catalyst Group X - Growth Venture, L.P.	Venture Capital	2020	15,217,391	3,271,739		3,183,120	
Genstar Capital Partners IX, L.P.	Corporate Finance/Buyout	2019	44,600,000	17,010,611		19,751,778	
Green Equity Investors V, L.P.	Corporate Finance/Buyout	2007	6,208,861	5,914,431		2,496,883	
Green Equity Investors VI, L.P.	Corporate Finance/Buyout	2012	25,000,000	27,625,425		28,190,504	
Green Equity Investors VII, L.P.	Corporate Finance/Buyout	2017	50,000,000	42,549,141		58,508,648	
Green Equity Investors VIII, L.P.	Buyout - Mega	2020	30,000,000	-		(30,303)	
GTCR Fund X, L.P.	Corporate Finance/Buyout	2011	22,500,000	23,591,958		1,386,821	
GTCR Fund XI, L.P.	Corporate Finance/Buyout	2014	31,000,000	28,712,518		41,296,837	
Harvest Partners VI, L.P.	Corporate Finance/Buyout	2011	12,505,031	12,452,701		5,057,290	
Hellman & Friedman Capital Partners IX, L.P.	Corporate Finance/Buyout	2019	50,000,000	11,114,730		12,155,890	
Hellman & Friedman Capital Partners VII, L.P.	Corporate Finance/Buyout	2011	6,000,000	5,730,507		8,183,184	
Hellman & Friedman Capital Partners VIII, L.P.	Corporate Finance/Buyout	2016	35,000,000	35,392,647		47,463,637	
InterWest Partners IX, L.P.	Venture Capital	2005	3,000,000	3,000,000		431,696	
Jade Equity Investors, L.P.	Buyout - Mid	2019	20,000,000	1,755,272		2,018,607	
JFL Equity Investors V, L.P.	Buyout - Mid	2020	30,000,000	5,862,558		5,400,780	
JMI Equity Fund IX, L.P.	Growth Equity	2018	35,000,000	19,110,000		21,309,824	
JMI Equity Fund VI, L.P.	Growth Equity	2007	4,000,329	4,000,329		156,600	
JMI Equity Fund VII, L.P.	Growth Equity	2011	7,000,000	6,846,000		4,522,124	
JMI Equity Fund VIII, L.P.	Growth Equity	2015	15,000,000	16,140,000		16,994,325	
K4 Private Investors, L.P.	Corporate Finance/Buyout	2018	35,000,000	26,041,535		27,945,393	
K5 Private Investors, L.P.	Corporate Finance/Buyout	2020	50,000,000	-		(524,805)	
Kelso Investment Associates IX, L.P.	Corporate Finance/Buyout	2015	45,000,000	43,255,979		36,423,593	
Kelso Investment Associates VII, L.P.	Corporate Finance/Buyout	2004	12,000,000	11,445,043		19,032	
Kelso Investment Associates VIII, L.P.	Corporate Finance/Buyout	2007	10,000,000	9,493,936		1,766,589	
Kelso Investment Associates X, L.P.	Corporate Finance/Buyout	2018	50,000,000	16,104,136		17,097,664	
KKR 2006 Fund, L.P.	Corporate Finance/Buyout	2006	6,312,627	6,215,800		1,663,269	
Landmark Equity Partners XVI, L.P.	Secondaries	2017	100,000,000	37,541,087		39,825,898	
Lightspeed Venture Partners Select III, L.P.	Venture Capital	2018	20,000,000	16,703,268		19,326,187	
Lightspeed Venture Partners Select IV, L.P.	Venture Capital	2020	30,000,000	3,600,000		3,029,849	
Living Bridge V, L.P.	Corporate Finance/Buyout	2012	9,706,650	10,620,899		6,552,747	
LLR Equity Partners IV, L.P.	Venture Capital	2013	15,000,000	13,800,000		11,209,569	

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M/C Venture Partners V, L.P.	Venture Capital	2000	\$ 6,000,000	\$ 5,923,223		\$ 18,420	
M/C Venture Partners V, L.P. - HIERS Secondary	Venture Capital	2007	1,623,380	1,565,080		4,867	
M/C Venture Partners VI, L.P.	Venture Capital	2006	6,000,000	5,935,785		22,982	
Madison Dearborn Capital Partners IV, L.P.	Corporate Finance/Buyout	2000	8,000,000	7,742,496		191,501	
Madison Dearborn Capital Partners V, L.P.	Corporate Finance/Buyout	2006	10,464,534	8,949,015		260,531	
Madison Dearborn Capital Partners VI, L.P.	Corporate Finance/Buyout	2008	12,000,000	12,021,891		6,634,954	
Montagu IV, L.P.	Corporate Finance/Buyout	2011	10,713,191	11,130,775		2,146,968	
Neoma Global Growth Markets Strategic Fund	Growth Equity	2015	45,000,000	37,253,359		16,167,885	
New Enterprise Associates 10, L.P.	Venture Capital	2001	8,010,784	8,010,784		1,349,136	
New Enterprise Associates 11, L.P.	Venture Capital	2004	8,000,000	8,000,000		904,497	
New Enterprise Associates 12, L.P.	Venture Capital	2006	10,000,000	9,850,000		1,033,843	
New Enterprise Associates 13, L.P.	Venture Capital	2009	7,000,000	7,000,000		4,758,853	
New Enterprise Associates 14, L.P.	Venture Capital	2012	25,000,000	23,875,000		30,024,510	
New Enterprise Associates 15, L.P.	Venture Capital	2015	15,000,000	14,175,000		23,234,904	
New Enterprise Associates 16, L.P.	Venture Capital	2017	25,000,000	19,062,500		24,323,016	
New Enterprise Associates 17, L.P.	Venture Capital	2019	35,000,000	9,712,500		10,961,793	
New Enterprise Associates 9, L.P.	Venture Capital	1999	10,000,000	9,800,000		479,056	
New Enterprise Associates VIII, L.P.	Venture Capital	1998	7,004,816	7,004,816		367,177	
Oak HC/FT Partners III, L.P.	Growth Equity	2019	25,000,000	10,628,917		12,090,683	
Oak Hill Capital Partners II, L.P.	Corporate Finance/Buyout	2004	10,000,000	10,019,117		204,108	
Oak Hill Capital Partners III, L.P.	Corporate Finance/Buyout	2007	10,000,000	10,385,822		4,221,679	
Oak Investment Partners IX, L.P.	Venture Capital	1999	10,000,000	10,000,000		39,517	
Oak Investment Partners IX, L.P. - HIERS Secondary	Venture Capital	2003	322,387	322,388		4,303	
Oak Investment Partners X, L.P.	Venture Capital	2001	8,000,000	8,000,000		92,671	
Oak Investment Partners X, L.P. - HIERS Secondary	Venture Capital	2003	166,399	166,399		2,393	
Oak Investment Partners X, L.P. - HIERS Secondary II	Venture Capital	2003	374,075	374,075		6,346	
Oak Investment Partners XI, L.P.	Venture Capital	2004	10,000,000	10,000,000		1,207,691	
Oak Investment Partners XII, L.P.	Growth Equity	2006	8,000,000	8,000,000		1,237,853	
Oak Investment Partners XII, L.P. - HIERS Secondary	Growth Equity	2008	380,955	380,955		88,140	
Oak Investment Partners XII, L.P. - HIERS Secondary II	Growth Equity	2012	2,245,013	2,245,013		541,419	
Oak Investment Partners XIII, L.P.	Growth Equity	2010	12,500,000	12,500,000		8,452,115	
Oaktree Special Situations Fund II, L.P.	Distressed Debt	2019	25,000,000	4,687,924		5,763,256	
OHA Strategic Credit Fund II, L.P.	Distressed Debt	2017	70,000,000	35,000,000		35,691,455	
Petershill IV, LLC	Growth Equity	2020	50,000,000	145,000		145,000	
Platinum Equity Capital Partners IV, L.P.	Corporate Finance/Buyout	2016	70,000,000	66,172,549		70,297,743	
Platinum Equity Capital Partners V, L.P.	Buyout - Mega	2019	70,000,000	8,964,910		9,649,182	
Platinum Equity Small Cap Fund, L.P.	Corporate Finance/Buyout	2018	33,300,000	12,380,547		8,047,605	
Polaris Partners IX, L.P.	Venture Capital	2019	35,000,000	6,300,000		5,732,495	
Polaris Partners VII, L.P.	Venture Capital	2014	15,000,000	13,875,000		19,510,020	
Polaris Partners VIII, L.P.	Venture Capital	2016	25,000,000	18,500,000		21,004,115	
Providence Debt Fund III L.P.	Distressed Debt	2013	35,000,000	39,114,313		18,032,313	
Sentinel Capital Partners V, L.P.	Corporate Finance/Buyout	2013	3,900,000	3,982,194		3,541,398	
Sentinel Capital Partners VI, L.P.	Corporate Finance/Buyout	2019	15,500,000	3,898,193		4,735,096	
Silver Lake Partners V, L.P.	Corporate Finance/Buyout	2018	44,000,000	34,391,601		52,367,523	
Silver Lake Partners VI, L.P.	Corporate Finance/Buyout	2020	50,000,000	-		(199,534)	
Spectrum Equity Investors V, L.P.	Growth Equity	2006	5,000,000	4,691,603		78,755	
Spectrum Equity Investors VI, L.P.	Growth Equity	2010	7,500,000	6,881,250		3,675,550	
Summit Partners Growth Equity Fund VIII, L.P.	Growth Equity	2012	25,000,000	26,085,747		15,780,488	
Summit Partners Private Equity Fund VII-A, L.P.	Growth Equity	2006	6,000,000	6,062,011		1,414,356	
Summit Partners Private Equity Fund VII-A, L.P. - HIERS Secondary	Growth Equity	2012	748,467	758,422		227,056	
Summit Partners Subordinated Debt Fund IV-A, L.P.	Mezzanine	2009	4,500,000	4,698,698		372,176	
Summit Partners Venture Capital Fund III-A, L.P.	Growth Equity	2012	10,700,000	11,687,563		12,772,588	
Summit Subordinated Debt Fund III-A, L.P.	Mezzanine	2004	3,000,000	2,857,262		257,092	
Summit Ventures VI-B, L.P.	Growth Equity	2001	5,000,000	5,000,000		73,569	
TA Subordinated Debt Fund II, L.P.	Mezzanine	2006	3,000,000	2,616,105		15,303	
TA Subordinated Debt Fund II, L.P. - HIERS Secondary	Mezzanine	2012	105,060	54,764		1,217	

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TA Subordinated Debt Fund III, L.P.	Mezzanine	2010	\$ 4,500,000	\$ 4,624,326		\$ 1,423,611	
TA X, L.P.	Growth Equity	2006	10,000,000	9,860,241		3,987	
TA X, L.P. - HIERS Secondary	Growth Equity	2012	243,109	232,079		219	
TA XI, L.P.	Growth Equity	2010	12,000,000	12,854,679		12,956,227	
TA XII, L.P.	Growth Equity	2016	13,500,000	13,594,007		18,407,051	
TA XIII, L.P.	Growth Equity	2019	35,000,000	14,000,000		14,697,407	
The Resolute Fund III, L.P.	Corporate Finance/Buyout	2014	35,000,000	36,365,050		32,402,476	
The Rise Fund, L.P.	Growth Equity	2017	15,000,000	11,127,929		12,399,071	
Thoma Bravo Discover Fund III, L.P.	Corporate Finance/Buyout	2020	25,000,000	-		(24,175)	
Thoma Bravo Fund XII, L.P.	Corporate Finance/Buyout	2016	35,000,000	35,864,523		54,257,629	
Thoma Bravo Fund XIII, L.P.	Corporate Finance/Buyout	2018	50,000,000	35,958,495		42,505,448	
Thoma Bravo Fund XIV, L.P.	Corporate Finance/Buyout	2020	50,000,000	-		-	
Thomas H. Lee Equity Fund VI, L.P.	Corporate Finance/Buyout	2006	6,000,000	6,143,265		3,670	
Thomas H. Lee Equity Fund VII, L.P.	Corporate Finance/Buyout	2016	45,000,000	44,591,195		53,301,904	
Thomas H. Lee Equity Fund VIII, L.P.	Corporate Finance/Buyout	2018	50,000,000	24,761,368		31,046,602	
Thomas, McNerney & Partners II, L.P.	Venture Capital	2006	4,500,000	4,460,282		348,812	
TPG Growth III, L.P.	Corporate Finance/Buyout	2015	35,000,000	36,330,819		30,050,203	
TPG Growth IV, L.P.	Corporate Finance/Buyout	2017	35,000,000	26,687,564		29,105,176	
TPG Partners VII, L.P.	Corporate Finance/Buyout	2015	50,000,000	48,611,134		48,126,185	
TPG Partners VIII, L.P.	Corporate Finance/Buyout	2018	50,000,000	6,854,933		4,963,338	
TPG Tech Adjacencies, L.P.	Growth Equity	2018	35,000,000	16,064,017		18,240,445	
Trident Capital Fund VI, L.P.	Venture Capital	2005	3,000,000	3,034,676		636,292	
Trident Capital Fund-VII, L.P.	Venture Capital	2010	6,500,602	6,123,602		1,548,060	
Trident V, L.P.	Corporate Finance/Buyout	2010	17,019,106	19,015,234		11,061,963	
Trident VI, L.P.	Corporate Finance/Buyout	2014	26,500,000	28,017,386		32,265,045	
Trident VII, L.P.	Corporate Finance/Buyout	2017	50,000,000	42,119,996		49,757,871	
Trident VIII, L.P.	Buyout - Large	2020	50,000,000	8,743,585		8,323,890	
U.S. Venture Partners VII, L.P.	Venture Capital	2000	6,416,668	6,416,668		363,065	
U.S. Venture Partners VII, L.P. - HIERS Secondary	Venture Capital	2009	202,550	202,550		122,640	
U.S. Venture Partners VIII, L.P.	Venture Capital	2001	6,000,000	5,904,000		33,442	
U.S. Venture Partners VIII, L.P. - HIERS Secondary	Venture Capital	2009	722,452	722,452		17,536	
Veritas Capital Fund V, L.P.	Corporate Finance/Buyout	2015	35,000,000	36,121,499		77,224,496	
Veritas Capital Fund VI, L.P.	Corporate Finance/Buyout	2017	50,000,000	50,948,076		94,227,017	
Vestar Capital Partners IV, L.P.	Corporate Finance/Buyout	1999	5,931,611	5,841,953		40,377	
Vestar Capital Partners V, L.P.	Corporate Finance/Buyout	2005	7,000,000	7,015,907		903,936	
Vista Equity Partners Fund VII, L.P.	Buyout - Mega	2019	35,000,000	12,662,675		12,835,806	
Warburg Pincus Equity Partners, L.P.	Special Situations	1998	10,000,000	10,000,000		39,372	
Warburg Pincus Private Equity IX, L.P.	Special Situations	2005	5,001,714	5,001,714		164,323	
Warburg Pincus Private Equity VIII, L.P.	Special Situations	2002	5,017,340	5,017,340		19,666	
Warburg Pincus Private Equity X, L.P.	Special Situations	2007	7,000,000	7,305,685		1,009,709	
Warburg Pincus Private Equity XI, L.P.	Special Situations	2012	40,000,000	41,418,895		22,099,124	
Waterton Mining Parallel Fund, L.P.	Corporate Finance/Buyout	2016	15,000,000	9,002,291		10,298,655	
Waterton Precious Metals Fund II Cayman, L.P.	Corporate Finance/Buyout	2014	35,000,000	30,985,305		35,899,691	
WCAS Capital Partners IV, L.P.	Corporate Finance/Buyout	2005	10,000,000	10,000,000		427,685	
Welsh, Carson, Anderson & Stowe XI, L.P.	Corporate Finance/Buyout	2009	12,000,000	12,000,000		3,794,922	
Weston Presidio V, L.P.	Growth Equity	2005	2,000,000	1,959,673		169,521	
Worldview Technology Partners IV, L.P.	Venture Capital	2001	3,021,670	2,825,196		158,012	
<b>Active Core Portfolio</b>			<b>\$4,241,947,149</b>	<b>\$2,672,330,329</b>	<b>\$1,676,692,313</b>	<b>\$2,250,574,565</b>	<b>12.08%</b>
<b>Liquidated Portfolio</b>			<b>\$302,315,488</b>	<b>\$295,275,394</b>	<b>\$462,285,147</b>	<b>-</b>	<b>9.61%</b>
<b>Total Stafford HiTip Fund I, LP</b>			<b>\$25,250,000</b>	<b>\$23,589,622</b>	<b>\$17,852,133</b>	<b>\$17,201,308</b>	<b>8.35%</b>
<b>Total Stafford HiTip Fund II, LP</b>			<b>\$23,325,000</b>	<b>\$13,078,192</b>	<b>337,686</b>	<b>\$14,091,853</b>	<b>7.34%</b>
<b>Total Stafford HiTip Fund III, LP</b>			<b>\$13,000,000</b>	<b>3,100,475</b>	<b>-</b>	<b>2,947,732</b>	<b>(7.03%)</b>
<b>Total Portfolio</b>			<b>\$4,605,837,638</b>	<b>\$3,007,374,011</b>	<b>\$2,157,167,279</b>	<b>\$2,284,815,458</b>	<b>11.26%</b>

<sup>(1)</sup> The analysis was completed using available information provided by the general partner of each investment, unless otherwise noted. Cash flows are representative of HIERS' actual cash paid and received. Market values reflect HIERS' unrealized interest in each investment.

<sup>(2)</sup> Paid-in Capital includes both commitment and non-commitment reducing capital calls

Note - The information provided is from the ERS's custodial bank and/or its consultants and has not been provided or approved by any of the Funds' General Partners or members.