

Statement of Investments (1)  
As of December 31, 2020

Investment Name	Investment Strategy	Vintage	Committed	Paid-In Capital <sup>(2)</sup>	Total Distributions	Valuation	Net IRR
ABRY Partners VII, L.P.	Corporate Finance/Buyout	2011	\$ 3,500,000	\$ 3,744,449		\$ 1,101,274	
ABRY Senior Equity III, L.P.	Mezzanine	2010	5,000,000	4,636,391		117,107	
ABRY Senior Equity IV, L.P.	Mezzanine	2012	6,503,582	6,623,796		2,166,407	
ABS Capital Partners VI, L.P.	Growth Equity	2009	4,000,000	3,928,337		45,456	
ABS Capital Partners VII, L.P.	Growth Equity	2012	10,000,000	10,804,847		4,819,697	
Advent International GPE IX, L.P.	Buyout - Mega	2019	50,000,000	18,374,849		26,384,852	
Advent International GPE V-B, L.P.	Corporate Finance/Buyout	2012	2,817,269	2,583,570		134,164	
Advent International GPE V-D, L.P.	Corporate Finance/Buyout	2005	3,189,703	3,038,405		139,253	
Advent International GPE VI-A, L.P.	Corporate Finance/Buyout	2008	9,500,000	9,500,000		1,214,061	
Advent International GPE VII-B, L.P.	Corporate Finance/Buyout	2012	30,000,000	28,200,000		21,217,670	
Advent International GPE VIII-B, L.P.	Corporate Finance/Buyout	2016	36,000,000	34,164,000		66,505,926	
Affinity Asia Pacific Fund V, L.P.	Corporate Finance/Buyout	2018	40,000,000	8,337,432		9,367,900	
Alta Partners VIII, L.P.	Venture Capital	2006	3,000,000	3,000,000		6,082,383	
American Securities Partners VII, L.P.	Corporate Finance/Buyout	2016	35,000,000	32,490,691		33,484,878	
American Securities Partners VIII, L.P.	Corporate Finance/Buyout	2019	50,000,000	11,283,153		10,176,007	
Apollo Investment Fund IX, L.P.	Corporate Finance/Buyout	2018	50,000,000	14,027,834		13,889,016	
Archer Capital Fund 5, L.P.	Corporate Finance/Buyout	2012	2,203,796	2,343,351		1,005,550	
Ascribe Opportunities Fund III, L.P.	Distressed Debt	2014	35,000,000	59,094,083		8,303,692	
Ascribe Opportunities Fund IV, L.P.	Distressed Debt	2020	35,000,000	331,142		(50,461)	
Atlas Venture Fund VII, L.P.	Venture Capital	2006	4,500,000	4,500,000		321,552	
Aurora Equity Partners VI, L.P.	Buyout - Mid	2020	35,000,000	-		(394,490)	
Austin Ventures IX, L.P.	Venture Capital	2006	2,500,000	2,521,297		342,617	
Austin Ventures VIII, L.P.	Venture Capital	2001	2,766,667	2,766,667		47,947	
Avista Capital Partners V, L.P.	Corporate Finance/Buyout	2020	60,000,000	-		7,600,562	
Battery Ventures IX, L.P.	Venture Capital	2011	2,500,000	2,458,748		2,734,150	
Battery Ventures VII, L.P.	Venture Capital	2005	300,000	300,000		10,002	
Battery Ventures VIII Side Fund, L.P.	Venture Capital	2008	560,000	526,400		96,077	
Battery Ventures VIII, L.P.	Venture Capital	2007	1,400,000	1,400,279		477,192	
Battery Ventures X - Side Fund, L.P.	Venture Capital	2013	1,950,000	1,779,375		1,398,347	
Battery Ventures X, L.P.	Venture Capital	2013	4,850,000	4,437,750		5,238,538	
Benefit Street Partners Debt Fund IV, L.P.	Special Situations	2017	50,000,000	40,553,286		32,563,971	
Berkshire Fund VIII, L.P.	Corporate Finance/Buyout	2011	7,000,000	7,684,238		6,131,864	
Blackstone Capital Partners IV, L.P.	Corporate Finance/Buyout	2003	5,057,104	4,927,026		107,126	
Blackstone Capital Partners VII, L.P.	Corporate Finance/Buyout	2016	50,000,000	51,149,043		60,272,743	
Blackstone Capital Partners VIII, L.P.	Buyout - Mega	2020	50,000,000	-		(296,407)	
Blackstone Energy Partners II, L.P.	Corporate Finance/Buyout	2015	35,000,000	36,241,417		25,299,663	
Blackstone Energy Partners III, L.P.	Buyout - Large	2020	50,000,000	6,420,132		8,095,872	
Blackstone Tactical Opportunities Fund - HL L.P.	Special Situations	2018	50,000,000	25,796,089		28,309,675	
Blackstone Tactical Opportunities Fund II, L.P.	Special Situations	2015	35,000,000	29,637,912		21,378,605	
Bridgepoint Europe VI, L.P.	Corporate Finance/Buyout	2018	47,284,729	18,318,599		17,927,921	
Canaan IX, L.P.	Venture Capital	2012	10,000,000	9,800,000		12,848,466	
Canaan VII, L.P.	Venture Capital	2005	3,500,000	3,500,000		715,001	
Canaan VIII, L.P.	Venture Capital	2007	4,000,000	3,960,000		826,541	
Charterhouse Capital Partners X, L.P.	Corporate Finance/Buyout	2016	52,215,011	33,324,814		44,661,304	
Charterhouse Capital Partners XI, L.P.	Corporate Finance/Buyout	2020	15,238,854	-		-	
ChrysCapital VI, LLC	Corporate Finance/Buyout	2012	6,000,000	7,010,133		5,084,235	
Cinven Fifth Fund, L.P.	Corporate Finance/Buyout	2012	30,611,810	32,575,560		11,091,752	
Cinven Fourth Fund	Corporate Finance/Buyout	2007	8,703,820	8,703,820		6,833	
Clearlake Capital Partners VI, L.P.	Buyout - Large	2020	50,000,000	12,801,211		13,822,970	
CVC Capital Partners VI, L.P.	Corporate Finance/Buyout	2014	36,533,439	32,308,892		38,553,890	
CVC Capital Partners VII, L.P.	Corporate Finance/Buyout	2017	54,239,390	33,824,997		43,691,897	

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CVC Capital Partners VIII, L.P.	Corporate Finance/Buyout	2020	\$ 75,182,437	\$ -		\$ -	
CVC European Equity Partners III, L.P.	Corporate Finance/Buyout	2001	5,000,000	4,971,395		320,809	
CVC European Equity Partners IV, L.P.	Corporate Finance/Buyout	2005	10,398,443	9,288,163		10,089	
CVC European Equity Partners V, L.P.	Corporate Finance/Buyout	2008	10,213,651	10,168,349		469,991	
ECI 9, L.P.	Corporate Finance/Buyout	2009	3,083,514	6,308,166		1,227,981	
EIF United States Power Fund IV, L.P.	Corporate Finance/Buyout	2011	12,500,000	14,416,184		8,653,588	
El Dorado Ventures VII, L.P.	Venture Capital	2005	4,850,000	4,850,000		76,047	
EnCap Energy Capital Fund IX, L.P.	Corporate Finance/Buyout	2013	20,000,000	22,803,293		6,811,859	
EnCap Energy Capital Fund VIII Co-Investor, L.P.	Co/Direct Investment	2011	900,000	926,872		347,164	
EnCap Energy Capital Fund VIII, L.P.	Corporate Finance/Buyout	2011	3,750,906	3,964,658		830,400	
EnCap Energy Capital Fund X, L.P.	Corporate Finance/Buyout	2015	30,000,000	28,034,161		22,813,309	
EnCap Energy Capital Fund VI, L.P.	Corporate Finance/Buyout	2017	50,000,000	17,339,945		10,907,727	
Energy Spectrum Partners IV, L.P.	Corporate Finance/Buyout	2011	7,172,458	6,466,751		1,606,105	
Eos Capital Partners IV, L.P.	Corporate Finance/Buyout	2007	3,359,996	3,169,979		1,948,138	
EQT V, L.P.	Corporate Finance/Buyout	2006	9,280,835	9,285,411		191,492	
First Reserve Fund XII, L.P.	Corporate Finance/Buyout	2008	12,024,418	12,867,735		647,911	
General Atlantic Investment Partners 2017, L.P.	Growth Equity	2018	35,000,000	32,358,448		45,818,409	
General Catalyst Group X - Early Venture, L.P.	Venture Capital	2020	9,130,435	3,880,435		3,751,229	
General Catalyst Group X - Endurance, L.P.	Venture Capital	2020	10,652,174	3,142,391		4,927,345	
General Catalyst Group X - Growth Venture, L.P.	Venture Capital	2020	15,217,391	7,608,696		10,408,307	
Genstar Capital Partners IX, L.P.	Corporate Finance/Buyout	2019	44,600,000	17,508,422		22,052,158	
Green Equity Investors V, L.P.	Corporate Finance/Buyout	2007	6,208,861	5,915,475		2,581,068	
Green Equity Investors VI, L.P.	Corporate Finance/Buyout	2012	25,000,000	27,629,446		29,949,703	
Green Equity Investors VII, L.P.	Corporate Finance/Buyout	2017	50,000,000	44,203,969		67,810,798	
Green Equity Investors VIII, L.P.	Buyout - Mega	2020	30,000,000	3,948,593		3,814,755	
GTCR Fund X, L.P.	Corporate Finance/Buyout	2011	22,500,000	23,591,958		1,713,238	
GTCR Fund XI, L.P.	Corporate Finance/Buyout	2014	31,000,000	29,778,536		59,524,879	
Harvest Partners VI, L.P.	Corporate Finance/Buyout	2011	12,505,031	12,452,701		4,611,803	
Hellman & Friedman Capital Partners IX, L.P.	Corporate Finance/Buyout	2019	50,000,000	22,877,365		25,042,379	
Hellman & Friedman Capital Partners VII, L.P.	Corporate Finance/Buyout	2011	6,000,000	5,730,507		3,893,649	
Hellman & Friedman Capital Partners VIII, L.P.	Corporate Finance/Buyout	2016	35,000,000	35,392,647		48,668,855	
InterWest Partners IX, L.P.	Venture Capital	2005	3,000,000	3,000,000		235,495	
JFL Equity Investors V, L.P.	Buyout - Mid	2020	30,000,000	8,827,673		8,198,181	
JMI Equity Fund IX, L.P.	Growth Equity	2018	35,000,000	19,110,000		24,614,366	
JMI Equity Fund VI, L.P.	Growth Equity	2007	4,000,329	4,000,329		108,049	
JMI Equity Fund VII, L.P.	Growth Equity	2011	7,000,000	6,846,000		2,095,654	
JMI Equity Fund VIII, L.P.	Growth Equity	2015	15,000,000	16,140,000		21,681,622	
K4 Private Investors, L.P.	Corporate Finance/Buyout	2018	35,000,000	26,041,535		31,096,859	
K5 Private Investors, L.P.	Corporate Finance/Buyout	2020	60,000,000	-		(1,052,352)	
Kelso Investment Associates IX, L.P.	Corporate Finance/Buyout	2015	45,000,000	43,255,979		40,671,658	
Kelso Investment Associates VII, L.P.	Corporate Finance/Buyout	2004	12,000,000	11,445,043		18,578	
Kelso Investment Associates VIII, L.P.	Corporate Finance/Buyout	2007	10,000,000	9,493,936		2,014,776	
Kelso Investment Associates X, L.P.	Corporate Finance/Buyout	2018	50,000,000	18,935,794		23,971,247	
KKR 2006 Fund, L.P.	Corporate Finance/Buyout	2006	6,312,627	6,215,800		1,632,022	
Landmark Equity Partners XVI, L.P.	Secondaries	2017	100,000,000	45,076,258		49,443,172	
Lightspeed Venture Partners Select III, L.P.	Venture Capital	2018	20,000,000	18,103,268		22,912,608	
Lightspeed Venture Partners Select IV, L.P.	Venture Capital	2020	30,000,000	6,600,000		6,659,911	
Living Bridge V, L.P.	Corporate Finance/Buyout	2012	9,748,497	10,623,020		8,564,119	
LLR Equity Partners IV, L.P.	Venture Capital	2013	15,000,000	13,800,000		9,207,059	
M/C Venture Partners V, L.P.	Venture Capital	2000	6,000,000	5,923,223		26,547	

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M/C Venture Partners V, L.P. - HIERS Secondary	Venture Capital	2007	\$ 1,623,380	\$ 1,565,080		\$ 7,015	
M/C Venture Partners VI, L.P.	Venture Capital	2006	6,000,000	5,935,785		30,809	
Madison Dearborn Capital Partners IV, L.P.	Corporate Finance/Buyout	2000	8,000,000	7,750,425		212,053	
Madison Dearborn Capital Partners V, L.P.	Corporate Finance/Buyout	2006	10,464,534	8,949,015		328,631	
Madison Dearborn Capital Partners VI, L.P.	Corporate Finance/Buyout	2008	12,000,000	12,021,891		6,661,765	
Mana Up Capital Partners I, L.P.	Venture Capital	2020	2,000,000	-		-	
Montagu IV, L.P.	Corporate Finance/Buyout	2011	10,746,412	11,219,804		2,642,648	
Neoma Global Growth Markets Strategic Fund	Growth Equity	2015	45,000,000	37,253,359		24,820,340	
New Enterprise Associates 10, L.P.	Venture Capital	2001	8,010,784	8,010,784		1,682,856	
New Enterprise Associates 11, L.P.	Venture Capital	2004	8,000,000	8,000,000		902,626	
New Enterprise Associates 12, L.P.	Venture Capital	2006	10,000,000	9,850,000		1,235,165	
New Enterprise Associates 13, L.P.	Venture Capital	2009	7,000,000	7,000,000		5,069,597	
New Enterprise Associates 14, L.P.	Venture Capital	2012	25,000,000	24,125,000		35,393,927	
New Enterprise Associates 15, L.P.	Venture Capital	2015	15,000,000	14,175,000		28,272,793	
New Enterprise Associates 16, L.P.	Venture Capital	2017	25,000,000	19,812,500		27,707,419	
New Enterprise Associates 17, L.P.	Venture Capital	2019	35,000,000	12,250,000		14,649,242	
New Enterprise Associates 9, L.P.	Venture Capital	1999	10,000,000	9,800,000		389,212	
New Enterprise Associates VIII, L.P.	Venture Capital	1998	7,004,816	7,004,816		370,250	
Oak HC/FT Partners III, L.P.	Growth Equity	2019	25,000,000	16,140,078		22,527,138	
Oak Hill Capital Partners II, L.P.	Corporate Finance/Buyout	2004	10,000,000	10,019,117		206,068	
Oak Hill Capital Partners III, L.P.	Corporate Finance/Buyout	2007	10,000,000	10,385,822		4,680,679	
Oak Hill Capital Partners V, L.P.	Corporate Finance/Buyout	2020	60,000,000	5,711,071		4,952,522	
Oak Investment Partners IX, L.P.	Venture Capital	1999	10,000,000	10,000,000		26,809	
Oak Investment Partners IX, L.P. - HIERS Secondary	Venture Capital	2003	322,387	322,388		2,921	
Oak Investment Partners X, L.P.	Venture Capital	2001	8,000,000	8,000,000		87,527	
Oak Investment Partners X, L.P. - HIERS Secondary	Venture Capital	2003	166,399	166,399		2,252	
Oak Investment Partners X, L.P. - HIERS Secondary II	Venture Capital	2003	374,075	374,075		5,993	
Oak Investment Partners XI, L.P.	Venture Capital	2004	10,000,000	10,000,000		865,522	
Oak Investment Partners XII, L.P.	Growth Equity	2006	8,000,000	8,000,000		857,357	
Oak Investment Partners XII, L.P. - HIERS Secondary	Growth Equity	2008	380,955	380,955		60,959	
Oak Investment Partners XII, L.P. - HIERS Secondary II	Growth Equity	2012	2,245,013	2,245,013		374,952	
Oak Investment Partners XIII, L.P.	Growth Equity	2010	12,500,000	12,500,000		7,173,339	
Oaktree Special Situations Fund II, L.P.	Distressed Debt	2019	25,000,000	6,712,924		8,256,595	
OHA Strategic Credit Fund II, L.P.	Distressed Debt	2017	70,000,000	42,000,000		48,396,166	
Petershill IV, LLC	Growth Equity	2020	50,000,000	145,000		85,724	
Platinum Equity Capital Partners IV, L.P.	Corporate Finance/Buyout	2016	70,000,000	65,799,255		77,279,503	
Platinum Equity Capital Partners V, L.P.	Buyout - Mega	2019	70,000,000	8,803,157		9,904,453	
Platinum Equity Small Cap Fund, L.P.	Corporate Finance/Buyout	2018	33,300,000	15,622,688		12,674,645	
Polaris Partners IX, L.P.	Venture Capital	2019	35,000,000	10,500,000		13,746,530	
Polaris Partners VII, L.P.	Venture Capital	2014	15,000,000	13,875,000		25,759,879	
Polaris Partners VIII, L.P.	Venture Capital	2016	25,000,000	20,250,000		24,210,921	
Providence Debt Fund III L.P.	Distressed Debt	2013	35,000,000	39,114,313		17,474,785	
Sentinel Capital Partners V, L.P.	Corporate Finance/Buyout	2013	3,900,000	3,982,194		3,366,278	
Sentinel Capital Partners VI, L.P.	Corporate Finance/Buyout	2019	15,500,000	3,898,193		6,224,872	
Silver Lake Partners V, L.P.	Corporate Finance/Buyout	2018	44,000,000	36,649,804		55,369,366	
Silver Lake Partners VI, L.P.	Corporate Finance/Buyout	2020	50,000,000	-		(87,914)	
Spectrum Equity Investors V, L.P.	Growth Equity	2006	5,000,000	4,691,603		82,999	
Spectrum Equity Investors VI, L.P.	Growth Equity	2010	7,500,000	6,881,250		1,516,306	
Summit Partners Growth Equity Fund VIII, L.P.	Growth Equity	2012	25,000,000	26,253,247		14,786,210	
Summit Partners Private Equity Fund VII-A, L.P.	Growth Equity	2006	6,000,000	6,062,011		1,323,291	
Summit Partners Private Equity Fund VII-A, L.P. - HIERS Secondary	Growth Equity	2012	748,467	758,422		212,437	
Summit Partners Subordinated Debt Fund IV-A, L.P.	Mezzanine	2009	4,500,000	4,698,698		363,398	
Summit Partners Venture Capital Fund III-A, L.P.	Growth Equity	2012	10,700,000	11,687,563		2,435,441	
Summit Subordinated Debt Fund III-A, L.P.	Mezzanine	2004	3,000,000	2,857,262		257,482	
Summit Ventures VI-B, L.P.	Growth Equity	2001	5,000,000	5,000,000		40,595	
TA Subordinated Debt Fund II, L.P.	Mezzanine	2006	3,000,000	2,616,105		21,091	

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TA Subordinated Debt Fund II, L.P. - HIERS Secondary	Mezzanine	2012	\$ 105,060	\$ 54,764		\$ 1,947	
TA Subordinated Debt Fund III, L.P.	Mezzanine	2010	4,500,000	4,627,438		1,347,010	
TA X, L.P. - HIERS Secondary	Growth Equity	2012	243,109	232,150		-	
TA XI, L.P.	Growth Equity	2010	12,000,000	12,954,142		13,137,234	
TA XII, L.P.	Growth Equity	2016	13,500,000	14,094,574		19,402,222	
TA XIII, L.P.	Growth Equity	2019	35,000,000	19,250,000		20,882,816	
TCV XI, L.P.	Growth Equity	2020	50,000,000	-		-	
The Resolute Fund III, L.P.	Corporate Finance/Buyout	2014	35,000,000	36,490,872		17,512,000	
The Rise Fund, L.P.	Growth Equity	2017	15,000,000	11,781,288		16,310,462	
Thoma Bravo Discover Fund III, L.P.	Corporate Finance/Buyout	2020	25,000,000	-		(41,269)	
Thoma Bravo Fund XII, L.P.	Corporate Finance/Buyout	2016	35,000,000	36,016,050		52,132,351	
Thoma Bravo Fund XIII, L.P.	Corporate Finance/Buyout	2018	50,000,000	40,783,617		48,466,613	
Thoma Bravo Fund XIV, L.P.	Corporate Finance/Buyout	2020	50,000,000	-		-	
Thomas H. Lee Equity Fund VII, L.P.	Corporate Finance/Buyout	2016	45,000,000	44,657,793		33,269,051	
Thomas H. Lee Equity Fund VIII, L.P.	Corporate Finance/Buyout	2018	50,000,000	24,761,368		35,071,537	
Thomas, Mc Nerney & Partners II, L.P.	Venture Capital	2006	4,500,000	4,460,282		396,099	
TPG Growth III, L.P.	Corporate Finance/Buyout	2015	35,000,000	36,755,595		38,999,964	
TPG Growth IV, L.P.	Corporate Finance/Buyout	2017	35,000,000	26,775,426		30,048,549	
TPG Partners VII, L.P.	Corporate Finance/Buyout	2015	50,000,000	48,628,149		48,259,528	
TPG Partners VIII, L.P.	Corporate Finance/Buyout	2018	50,000,000	7,685,235		6,555,565	
TPG Tech Adjacencies, L.P.	Growth Equity	2018	35,000,000	16,323,564		24,994,275	
Trident Capital Fund VI, L.P.	Venture Capital	2005	3,000,000	3,034,676		728,825	
Trident Capital Fund-VII, L.P.	Venture Capital	2010	6,500,602	6,123,602		1,236,018	
Trident V, L.P.	Corporate Finance/Buyout	2010	17,019,106	19,091,587		10,673,801	
Trident VI, L.P.	Corporate Finance/Buyout	2014	26,500,000	28,530,453		29,797,630	
Trident VII, L.P.	Corporate Finance/Buyout	2017	50,000,000	50,337,486		59,788,186	
Trident VIII, L.P.	Buyout - Large	2020	50,000,000	16,936,907		17,586,119	
U.S. Venture Partners VII, L.P.	Venture Capital	2000	6,416,668	6,416,668		1,571,335	
U.S. Venture Partners VII, L.P. - HIERS Secondary	Venture Capital	2009	202,550	202,550		530,840	
U.S. Venture Partners VIII, L.P.	Venture Capital	2001	6,000,000	5,904,000		-	
U.S. Venture Partners VIII, L.P. - HIERS Secondary	Venture Capital	2009	722,452	672,110		-	
Veritas Capital Fund V, L.P.	Corporate Finance/Buyout	2015	35,000,000	36,121,499		83,491,151	
Veritas Capital Fund VI, L.P.	Corporate Finance/Buyout	2017	50,000,000	53,285,588		114,957,634	
Vestar Capital Partners IV, L.P.	Corporate Finance/Buyout	1999	5,931,611	5,841,953		40,321	
Vestar Capital Partners V, L.P.	Corporate Finance/Buyout	2005	7,000,000	7,015,907		276,016	
Vista Equity Partners Fund VII, L.P.	Buyout - Mega	2019	35,000,000	17,479,704		17,924,642	
Warburg Pincus Equity Partners, L.P.	Special Situations	1998	10,000,000	10,000,000		39,314	
Warburg Pincus Private Equity IX, L.P.	Special Situations	2005	5,001,714	5,001,714		165,018	
Warburg Pincus Private Equity X, L.P.	Special Situations	2007	7,000,000	7,305,708		801,007	
Warburg Pincus Private Equity XI, L.P.	Special Situations	2012	40,000,000	41,418,895		25,386,041	
Waterton Mining Parallel Fund, L.P.	Corporate Finance/Buyout	2016	15,000,000	9,002,291		11,258,127	
Waterton Precious Metals Fund II Cayman, L.P.	Corporate Finance/Buyout	2014	35,000,000	30,985,305		36,928,202	
WCAS Capital Partners IV, L.P.	Corporate Finance/Buyout	2005	10,000,000	10,000,000		444,793	
Welsh, Carson, Anderson & Stowe XI, L.P.	Corporate Finance/Buyout	2009	12,000,000	12,000,000		4,084,892	
Weston Presidio V, L.P.	Growth Equity	2005	2,000,000	1,959,673		172,590	
Worldview Technology Partners IV, L.P.	Venture Capital	2001	3,021,670	2,825,196		156,583	
<b>Active Core Portfolio</b>			<b>\$4,414,168,942</b>	<b>\$2,793,460,640</b>	<b>\$1,801,038,852</b>	<b>\$2,581,983,790</b>	<b>13.55%</b>
<b>Liquidated Portfolio</b>			<b>\$334,163,799</b>	<b>\$327,128,656</b>	<b>\$503,693,830</b>	<b>-</b>	<b>9.18%</b>
<b>Total Stafford HiTip Fund I, LP</b>			<b>\$25,250,000</b>	<b>\$23,738,672</b>	<b>\$18,856,147</b>	<b>\$18,498,368</b>	<b>9.26%</b>
<b>Total Stafford HiTip Fund II, LP</b>			<b>\$23,325,000</b>	<b>\$13,802,611</b>	<b>337,686</b>	<b>\$16,839,745</b>	<b>14.77%</b>
<b>Total Stafford HiTip Fund III, LP</b>			<b>\$13,000,000</b>	<b>4,049,584</b>	<b>-</b>	<b>4,048,481</b>	<b>(0.04%)</b>
<b>Total Portfolio</b>			<b>\$4,809,907,741</b>	<b>\$3,162,180,163</b>	<b>\$2,323,926,515</b>	<b>\$2,621,370,384</b>	<b>12.14%</b>

<sup>(1)</sup> The analysis was completed using available information provided by the general partner of each investment, unless otherwise noted. Cash flows are representative of HIERS' actual cash paid and received. Market values reflect HIERS' unrealized interest in each investment.

<sup>(2)</sup> Paid-in Capital includes both commitment and non-commitment reducing capital calls

Note - The information provided is from the ERS's custodial bank and/or its consultants and has not been provided or approved by any of the Funds' General Partners or members.