



Employees' Retirement System
of the State of Hawaii

CIO Burton named 'Advocate of the Year'

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Chief Investment Officer Elizabeth Burton of the Employees' Retirement System (ERS) of the State of Hawaii was named "Advocate of the Year" at the fourth annual [Allocators' Choice Awards](#), hosted by Institutional Investor in New York on Sept. 22.



Burton was chosen from seven nominees nationwide who were honored for "fighting for their members, organization or profession." She also was one of 10 nominees for the "CIO of the Year" award, which went to James Davis, the chief investment officer for OPSEU Pension Trust. Asset allocators at pension funds, endowments, foundations, and sovereign wealth funds, among others, voted on the award.

The ERS investments team, led by Burton, oversees a \$22 billion investment portfolio. Burton was deserving of the recognition because she "always promotes her team at every opportunity... always puts them first," according to a nominator for the award. She also was praised for

"creating a great culture with her team" and refining the retirement system's risk and portfolio construction.

Burton joined the ERS as CIO in 2018. She is on the Board of Directors of the Chartered Alternative Investment Association and has made several appearances on CNBC to address the state of the markets during COVID-19.

According to its website, Institutional Investor is a business publisher focused primarily on international finance. It publishes premium journalism, newsletters and research. It also runs conferences, seminars and training courses and provides electronic business information through its capital market databases and emerging markets information service.