



ANNOUNCEMENT

Request for Proposal, RFP 2022-01, Compensation Consultant Services for Employees' Retirement System of the State of Hawaii.



Announcement date: October 26, 2021

Summary:

The ERS is soliciting proposals from qualified firms to perform a comprehensive compensation and pay level review of the Executive Director (ED), the Chief Investment Officer (CIO) and exempt Investment Officer Staff.

Phase I of the proposal will determine how current pay levels including non-financial incentives or benefits compare to the competitive market. Phase II is intended to determine the appropriateness and potential design of an Incentive Based Compensation Plan for the Executive Director (ED), Chief Investment Officer (CIO) and Investment Officer Staff.

The RFP specifications are available for download from the State of Hawaii, Employees' Retirement System (<https://ers.ehawaii.gov>) website commencing November 3, 2021 after 4:00 p.m. HST, (Hawaii Standard Time). (Any problems with download, please contact ERS Helpdesk, at 808-586-1745 or via email at dbf.ers.helpdesk@hawaii.gov).

Questions will be accepted for this RFP up to 4:00 p.m. HST, on November 19, 2021 submitted to SJ Melendrez, steven.melendrez@hawaii.gov with copy to dbf.ers.procure@hawaii.gov and Larry Wolfe larry.wolfe@hawaii.gov. Questions shall be answered by addendum posted on ERS website (<https://ers.ehawaii.gov/>) November 25 at 4:00 p.m. HST.

This RFP will also be listed in the State of Hawaii website, Hawaii Awards & Notices Data System (HANDS, <https://hands.ehawaii.gov>).

OFFEROR'S SEALED HARDCOPY PROPOSAL is to be delivered to the Employees' Retirement System of the State of Hawaii (ERS), up to 4:00 p.m. HST, on December 07, 2021. Proposals received after this date and time will be considered late and ineligible for consideration.

**Offeror's hardcopy proposal response is to be delivered to:
Thomas Williams, Executive Director & Procurement Officer
Employees' Retirement System of the State of Hawaii
City Financial Tower
201 Merchant Street, Suite 1400
Honolulu, HI 96813-2980**

Include distinctive labeling on outside of package identified as:

**"Proposal Response to RFP 2022-01
for Compensation Consultant Services"**