



Hawaii ERS Quarterly Performance Report

Reporting Currency:BASE

As of Date:9/30/2021

Structure	Account/Security Id	Market Value	% of Total	Month	3 Months	Fiscal YTD	YTD	1 Year	3 Years	5 Years	7 Years	ITD	Inception Date
TOTAL FUND	HIEGRISK1000	21,810,111,335.63	100.00	-1.60	1.68	1.68	12.15	22.24	10.49	10.15	8.51	8.14	6/1/1990
TF RISK LAGGED BMK	HIEGX090TRSK			-0.68	1.51	1.51	10.41	18.25	8.78	9.03	7.36	8.11	6/1/1990
Excess Return VS TF RISK LAGGED BMK				-0.92	0.17	0.17	1.75	3.99	1.71	1.12	1.14	0.03	6/1/1990
BROAD GROWTH	HIEGRISK1100	15,459,484,212.17	70.88	-1.92	2.53	2.53	16.46	29.41	12.20	12.29	9.79	9.79	10/1/2014
BROAD GROWTH BMK	HIEGX090GRTH			-1.09	1.73	1.73	13.23	23.93	10.06	10.71	8.26	8.26	10/1/2014
Excess Return VS BROAD GROWTH BMK				-0.83	0.80	0.80	3.22	5.48	2.14	1.58	1.53	1.53	10/1/2014
PRIVATE GROWTH	HIEGRSK41700	3,454,923,467.60	15.84	0.41	12.46	12.46	43.22	57.78	24.13	21.95	18.40	18.50	7/1/2013
PRIVATE GROWTH BMK	HIEGX09PRIGR			1.30	7.48	7.48	31.68	42.94	16.26	16.56	11.71	13.76	7/1/2013
Excess Return VS PRIVATE GROWTH BMK				-0.90	4.99	4.99	11.54	14.85	7.87	5.39	6.69	4.74	7/1/2013
PUBLIC GROWTH	HIEGRSK41600	10,250,109,751.90	47.00	-2.99	0.06	0.06	10.87	25.03	10.54	11.12	8.92	10.06	7/1/2013
PUBLIC GROWTH BMK	HIEGX09LGRTH			-2.68	-0.32	-0.32	10.06	22.58	10.40	11.51	9.16		7/1/2013
Excess Return VS PUBLIC GROWTH BMK				-0.31	0.37	0.37	0.81	2.45	0.14	-0.38	-0.24		7/1/2013
REAL ASSETS	HIEGRISK7200	1,754,450,992.67	8.04	0.00	0.02	0.02	11.38	13.27	7.51	7.88	9.82	9.43	7/1/2013
REAL ASSETS BENCHMARK	HIEGX090REAL			3.00	3.20	3.20	6.44	6.93					7/1/2013
Excess Return VS REAL ASSETS BENCHMARK				-3.00	-3.18	-3.18	4.94	6.34					7/1/2013
DIVERSIFYING STRATEGIES	HIEGRISK6100	5,551,848,118.77	25.46	-0.41	-0.50	-0.50	0.70	1.52	5.06			3.59	4/1/2017
DIVERSIFYING STRATEGIES BMK	HIEGX0DIVSTR			0.17	1.03	1.03	3.49	4.64	4.97			4.28	4/1/2017
Excess Return VS DIVERSIFYING STRATEGIES BMK				-0.59	-1.54	-1.54	-2.79	-3.12	0.09			-0.69	4/1/2017
ILLIQUID DIVERSIFYING	HIEGRISK6600	546,624,203.02	2.51	-0.49	-0.81	-0.81	1.53	1.38				3.24	7/1/2020
ILLIQUID DIVERSIFYING BMK	HIEGX0ILLDIV			0.64	1.35	1.35	3.18	3.99				4.63	7/1/2020
Excess Return VS ILLIQUID DIVERSIFYING BMK				-1.13	-2.16	-2.16	-1.64	-2.60				-1.39	7/1/2020
LIQUID DEFENSIVE	HIEGRSK69100	3,329,014,175.69	15.26	-0.60	0.07	0.07	1.37	1.95	5.58			3.03	4/1/2017
LIQUID DEFENSIVE BENCHMARK	HIEGX0LIQDEF			0.05	1.29	1.29	4.81	6.41	5.43			3.62	4/1/2017
Excess Return VS LIQUID DEFENSIVE BENCHMARK				-0.65	-1.22	-1.22	-3.44	-4.46	0.15			-0.58	4/1/2017
LIQUID DIVERSIFYING	HIEGRSK67000	1,676,209,740.06	7.69	-0.01	-1.55	-1.55	-0.58	0.84	5.59			6.00	4/1/2017
LIQUID DIVERSIFYING BENCHMARK	HIEGX0LIQDIV			0.21	0.63	0.63	1.91	2.57	4.13			4.89	4/1/2017
Excess Return VS LIQUID DIVERSIFYING BENCHMARK				-0.22	-2.18	-2.18	-2.48	-1.74	1.47			1.11	4/1/2017
CRO FRM MASTER ACCOUNT	HIEF70161102	0.00	0.00	0.00									4/1/2017
OTHER	HIEGRISK1400	798,779,004.69	3.66	-3.34	-0.91	-0.91	7.08	17.05	7.55	7.27	5.33		4/1/2008
ICE BofA US 3 Month Treasury Bill Index G001	IX1F0000572C			0.01	0.01	0.01	0.04	0.07	1.18	1.16	0.87		4/1/2008
Excess Return VS ICE BofA US 3 Month Treasury Bill Index G001				-3.34	-0.92	-0.92	7.04	16.98	6.37	6.11	4.47		4/1/2008