

Stafford HiTIP Fund I, LP

As of September 30, 2021

| Quarter | Investment Name | Vintage | Committed | Paid-In-Capital | Valuation | IRR |
|----------------|--|----------------|-------------------|------------------------|-------------------|--------------|
| 9/30/2021 | Arsenal Venture Partners II, L.P. | 2011 | 2,500,000 | 2,350,176 | 2,511,959 | |
| 9/30/2021 | Azure Capital Partners III, L.P. | 2011 | 2,500,000 | 2,480,750 | 2,553,665 | |
| 9/30/2021 | EPIC Venture Fund IV, LLC | 2011 | 3,000,000 | 2,916,318 | 707,915 | |
| 9/30/2021 | MPM BioVentures V, L.P. | 2011 | 4,000,000 | 3,748,000 | 1,338,262 | |
| 9/30/2021 | PHX Mack LLC ^(a) | 2013 | 1,500,000 | 1,500,000 | - | |
| 9/30/2021 | Polaris Venture Partners VI, L.P. | 2011 | 5,000,000 | 4,375,000 | 6,947,020 | |
| 9/30/2021 | Startup Capital Ventures Fund II, L.P. | 2015 | 2,750,000 | 2,337,500 | 2,624,289 | |
| 9/30/2021 | Vanterra Transformative Energy & Materials Parallel Fund I, LP | 2012 | 4,000,000 | 4,523,983 | 897,736 | |
| | Total | | 25,250,000 | 24,231,727 | 17,580,846 | 9.12% |

(a) PHX Mack LLC was written off as of 12/31/2018.