

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF TRUSTEES OF THE EMPLOYEES' RETIREMENT SYSTEM
OF THE STATE OF HAWAII

FEBRUARY 14, 2022

CITY FINANCIAL TOWER
201 MERCHANT STREET, SUITE 1200
HONOLULU, HAWAII 96813

Trustees present:
(by teleconference) Mr. Vincent Barfield, Chair*
Dr. Genevieve Ley, Vice Chair*
Dr. Catherine Chan*
Mr. Emmit Kane*
Mr. Lance Mizumoto
Mr. Bennett Yap*

Trustee absent: Mr. Craig Hirai

Staff present:
(City Financial tower
by teleconference) Mr. Thomas Williams, Executive Director*
Ms. Kanoe Margol, Deputy Executive Director*
Mr. Bart Asato, Program Specialist
Ms. Shanna Sakagawa, Program Specialist
Ms. Elizabeth Burton, Chief Investment Officer*
Mr. Howard Hodel, Deputy Chief Investment Officer*
Mr. Aaron Au, Investment Officer – Private Equity*
Mr. Anthony Goo, Investment Officer – Liquid Markets*
Mr. Ian Wetzel, Investment Officer – Real Assets*
Mr. Andrew Chen, Investment Specialist*
Ms. Gerri Konishi, Member Home Loan Assistant*
Ms. Dale Kehau Kanae, Recording Secretary*
Ms. Lori Kim, Secretary*
Ms. Andrea Gasper, Secretary*
Ms. Diana Gomes, Secretary*

Attorneys present:
(by teleconference) Mr. Ivan Torigoe, Deputy Attorney General*
Ms. Elmira Tsang, Deputy Attorney General*
Ms. Diane Wong, Deputy Attorney General*

Guests present:
(by teleconference) Mr. Bilal Khan, Blackstone Energy Partners*
Mr. Brendan Duffy, Blackstone Energy Partners*
Mr. Kush Patel, Blackstone Energy Partners*
Mr. Peter Hanashiro, KMH LLP

Public present:
(by teleconference) Mr. Kevin Balaod, withIntelligence
Ms. Donna Curry
Ms. Radhika Iyer, withIntelligence
Mr. Matt Steccato
Mr. Xavier Salazar

*Attended Executive Session.

QUORUM/CALL TO ORDER

A quorum being present (Chair Barfield, Vice Chair Ley, Trustees Chan, Mizumoto, and Yap), Chair Barfield called the regular meeting of the Board of Trustees (Board) of the Employees' Retirement System of the State of Hawaii (ERS) to order at 10:15 a.m. and requested each Trustee identify themselves and confirm that they are the only ones present at their remote

QUORUM/CALL TO ORDER
(CONT'D)

location while attending the meeting. Each of the Trustees present confirmed same.

On a motion made by Trustee Mizumoto, seconded by Trustee Chan, and unanimously carried, to be able to hold a meeting closed to the public and allow Trustees to participate by teleconference or other remote meeting technology, pursuant to Act 220, Hawaii Session Laws 2021, and the Governor of the State of Hawaii's Emergency Proclamation Related to COVID-19 (Omicron Variant), dated January 26, 2022, in order to implement social distancing measures.

PUBLIC COMMENT

Chair Barfield called for public comment. There were four (4) members of the public present by teleconference, however, no public comment. There was also no public written testimony received for this meeting.

(Trustee Kane entered the meeting at 10:17 a.m. by joining the teleconference.)

EXECUTIVE DIRECTOR'S
REPORT

Executive Director (ED) Williams gave an oral presentation of his report to the Board as follows:

- Presentations on the Actuarial Valuation were made in January to the Legislature, Budget & Finance, State Department Directors, Employer Meetings, Employees' Retirement System, and Hawaii Employer-Union Health Benefits Trust Fund.
- A final distribution was received for the conclusion of the sale of the Kaanapali Quarry.
- Recently hired a Chief Compliance Officer Kona Mann who will be joining ERS on February 16, 2022, and Investment Officer Operations Christine Chang will be joining ERS on March 1, 2022.
- ERS was precluded from hiring Office Assistants by the Department of Human Resources Development, however, have recently been given the approval to do so.
- Legislatively:
 - HB 2105, related to service-connected disability passed the House and is moving forward. ERS staff is working with Senate and awaiting hearings.
 - HB 1736, related to immediate rehiring of teachers allows teachers to forego the 12-month separation requirement. This could jeopardize our tax qualification, however, ERS supports a minimum separation requirement of 3-, 6-, 9-, or 12- months.
- Received an inquiry from House Finance staff regarding our long-term plans for investment staffing as it relates to our ERS budget request submitted through Budget & Finance for an investment accounting position and technological tools for the Investment Office. House Finance staff indicated they would consider approval of additional staffing for this year. ERS staff will continue to monitor.
- Regarding employer reporting, an ERS team, coordinated by Program Specialist Shanna Sakagawa, is working with the employers to meet the requirements and avoid the penalties which might otherwise apply.

DEPUTY EXECUTIVE
DIRECTOR'S OPERATIONS
REPORT

Deputy Executive Director (DED) Margol gave updates to the Board on ERS staffing and projects of Administration, Information Services, Retirement Benefits and Staff Support Services Branches as presented in the January 2022 Monthly Operations Report.

(Ms. Donna Curry entered the meeting at 10:37 a.m.)

RESOLUTION PRESENTED
TO DONNA CURRY

Chair Barfield, on behalf of the ERS Board of Trustees, thanked Ms. Curry, a former program specialist, for her dedication and 39 years of service to the ERS. Executive Director (ED) Thomas Williams presented a Resolution on behalf of the Board of Trustees. Ms. Curry shared parting words with the Board and ERS staff attending the meeting.

Ms. Curry left the meeting after the presentation.

REPORT BY THE
ADMINISTRATIVE &
AUDIT COMMITTEE

Administrative & Audit Committee (Committee) Chair Yap, reported to the Board that the Committee met on Wednesday, February 9, 2022, and reviewed the Administrative & Audit Committee Charter and annual performance. An edited version of the Charter will be presented to the Governance Policy Committee for acceptance and then for final approval by the Board. The Committee also reviewed its annual performance and concluded it had fulfilled its duties for the year with the guidance of former Chair Ley.

REVIEW KMH LLP's
INTERNAL AUDIT
UPDATE REPORT FOR
ACCEPTANCE AND
RECOMMENDATION TO
THE BOARD OF
TRUSTEES

Chair Yap then reported that KMH LLP's Internal Audit Update Report was reviewed and accepted by the Committee and was presented to the Board by Peter Hanashiro. KMH LLP's Peter Hanashiro entered the meeting by teleconference and presented an oral and written report to the Board regarding the Internal Audit Update Report and discussed:

*Internal Audit Plan Update Process – 2021 Adjusted Risk Ratings
2022 Internal Audit Plan Summary*

On a motion made by Trustee Yap, seconded by Trustee Mizumoto, and unanimously carried, the Board accepted the Internal Audit Update Report as recommended by the Administrative and Audit Committee.

After his presentation, Mr. Hanashiro left the meeting by exiting the teleconference.

REVIEW FINAL
PROPOSED AMENDED
RULES FOR CHAPTERS 6-
20, 6-21, 6-22, 6-23, 6-26,
AND 6-29, HAWAII
ADMINISTRATIVE
RULES, FOR
ACCEPTANCE AND
RECOMMENDATION TO
THE BOARD OF
TRUSTEES

Chair Yap then reported that the Final Proposed Amended Hawaii Administrative Rules (HAR) for Chapters 6-20, 6-21, 6-22, 6-23, 6-26, and 6-29, were reviewed by the Committee and presented to the Board by Program Specialist (PS) Bart Asato. PS Asato presented an oral and written report to the Board regarding the final proposed amendments to HAR Chapters 6-20, 6-22, 6-23, 6-26, and 6-29, that was accepted by the Committee and requested the Board also accept the amended rules for submittal to the Governor for approval. The Committee also requested that action on Chapter 6-21 be deferred for further review and is requesting that the Board also defer.

On a motion made by Trustee Yap, seconded by Trustee Mizumoto, and unanimously carried, the Board accepted the Final Proposed Amended Hawaii Administrative Rules for Chapters 6-20, 6-22, 6-23, 6-26, and 6-29, to be submitted for Governor's approval, and that action on Chapter 6-21 be deferred for further review, as presented and recommended by the Administrative and Audit Committee.

REVIEW HAWAII
DOMESTIC RELATIONS
ORDERS (HIDRO)
PURSUANT TO HAWAII
REVISED STATUTES § 88-
93.5, FORMS AND
PROCEDURES. REVISED
HIDRO MODEL FORMS

PS Asato then presented an oral and written report to the Board on the Hawaii Domestic Relations Orders (HIDRO) Pursuant to Hawaii Revised Statutes (HRS) § 88-93.5, Forms and Procedures, Revised HiDRO Model Forms for Pre-Retirement (Form ERS-300) and Post-Retirement (Form ERS-301), that was accepted by the Committee and requested the Board also accept.

On a motion made by Trustee Yap, seconded by Trustee Mizumoto, and unanimously carried, the Board accepted the Revised HiDRO Model Forms

FOR PRE-RETIREMENT
(FORM ERS-300) AND
POST-RETIREMENT
(FORM ERS-301) FOR
ACCEPTANCE AND
RECOMMENDATION TO
THE BOARD OF
TRUSTEES

for Pre-Retirement (Form ERS-300) and Post-Retirement (Form ERS-301), as presented and recommended by the Administrative and Audit Committee.

DISCUSS BANK OF
HAWAII GENERAL
BANKING SERVICES
CONTRACT EXTENSION

Deputy Executive Director Kanoe Margol presented an oral and written report to the Board on the Bank of Hawaii General Banking Services Contract Extension for information. The contract included the option for two contract extensions, each covering a two-year period. ERS exercised its first two-year extension effective April 1, 2020, and has elected its second two-year extension effective April 1, 2022, with the same terms and conditions. The newly extended contract will expire on March 31, 2024.

DISCUSS CHIEF
COMPLIANCE OFFICER
ONBOARDING

Chair Yap also reported to the Board that the ERS has hired a Chief Compliance Officer, Kona Man and that KMH LLP will help with onboarding. ED Williams also shared with the Board the Chief Compliance Officer's roles and responsibilities.

REPORTS BY THE
COMPENSATION REVIEW,
GOVERNANCE POLICY,
INVESTMENT
COMMITTEES

Compensation Review Committee (Committee) Chair Ley, reported to the Board that the Committee met on February 10, 2022, and reviewed the Compensation Review Committee Charter and annual performance. An edited version of the Charter will be presented to the Governance Policy Committee for acceptance and then for final approval by the Board. The Committee also reviewed its annual performance and concluded it had fulfilled its duties for the year with the guidance of former Chair Rauckhorst.

Chair Ley then reported that the Committee discussed compensation for the Investment staff and that a request for proposal to procure a Compensation Study was issued. A vendor was selected for Phase I of the study that will compare compensation of Investment Office staff with a peer group of other public pension plans. The Committee approved that ERS staff proceed with a request to the Director of Finance for approval to contract, as the amount is less than ONE HUNDRED THOUSAND DOLLARS (\$100,000.00) and does not need Governor's approval. The Committee is recommending that the Board approve the request to proceed with the selected vendor for Phase I of the Compensation Study.

On a motion made by Trustee Ley, seconded by Trustee Yap, and unanimously carried, the Board approved that ERS staff proceed with a request to the Director of Finance for approval to contract with the selected vendor for Phase I of the Compensation Study, as presented and recommended by the Compensation Review Committee.

Governance Policy Committee (Committee) Chair Barfield reported to the Board that the Committee did not meet, however, a meeting will convene to review all of the revised Committee Charters.

Investment Committee (Committee) Chair Chan reported to the Board that the Committee met on January 24, 2022, and reviewed the Investment Committee Charter with no changes and its annual performance. Chair Chan also reported that she was selected as Chair and Lance Mizumoto as Vice Chair. Chair Chan further reported on a summary of the meeting that included:

- 2021 Annual Proxy Voting Certification Results by Glass Lewis

REPORTS BY THE
COMPENSATION REVIEW,
GOVERNANCE POLICY,
INVESTMENT
COMMITTEES (CONT'D)

Reported by Meketa Investment Group, Inc.

- Educational Session on Long Volatility Strategies Presented by 36 South Capital Advisors LLP.
- Report of Investment Activities - January 2022
- Executive Session Items that included: Private Equity, Organization Changes for ERS Managers, Manager Pipelines, and Sale of the Kaanapali Baseyard.
- Approved Minutes of November 22, 2021.

REPORT BY THE
LEGISLATIVE
COMMITTEE

Legislative Committee (Committee) former Chair Chan reported on behalf of newly appointed Chair Kane to the Board that the Committee met on February 7, 2022, and elected a new Chair, Trustee Kane. The Committee then reviewed the Legislative Committee Charter and annual performance. An edited version of the Charter will be presented to the Governance Policy Committee for acceptance and then for final approval by the Board. The Committee also reviewed its annual performance and has requested the Governance Policy Committee propose an evaluation format for all Committees to follow. Former Chair Chan also reported that the Committee discussed and confirmed staff-recommended positions on ERS-Initiated and ERS-Related Bills.

POTENTIAL
LEGISLATIVE
PROPOSALS RELATING
TO THE EMPLOYEES'
RETIREMENT SYSTEM
FOR THE 2022
LEGISLATIVE SESSION
FOR RECOMMENDATION
TO THE BOARD OF
TRUSTEES (INCLUDED
IN SCHEDULE A)

PS Asato discussed with the Board, in detail, the lists of Bills previously reviewed and approved as presented consisting of: ERS Initiated, Felony Forfeiture, Benefits Related, Membership Related, Investment Related, and Miscellaneous as of February 10, 2022. The lists are attached for clarification.

The Board had no changes to the list of Bills as presented and recommended by the Legislative Committee.

DISCUSSION OF
POTENTIAL
LEGISLATIVE
PROPOSALS RELATING
TO THE EMPLOYEES'
RETIREMENT SYSTEM
FOR FUTURE
LEGISLATION

ED Williams discussed with the Board, Potential Legislative Proposals Relating to the Employees' Retirement System for Future Legislation, specifically the Repeal of Act 192, SLH 2007, Sudan Investment Annual Report to the Legislature; and employers' cost associated with settlement of employee grievances equal to actuary cost of the membership service to be credited.

The Board had no comments to the Legislative proposals discussed and there were no future potential proposals suggested.

(Trustee Mizumoto exited the meeting at 11:34 a.m. by ending his teleconference.)

(Public participation concluded by ending the teleconference link.)

ENTER EXECUTIVE
SESSION

On a motion made by Trustee Chan, seconded by Vice Chair Ley, and unanimously carried, the Board entered into Executive Session at 11:37 a.m.

Chair Barfield identified all the participants in Executive Session, the Board and staff members are noted with an asterisk on these minutes. Board members confirmed that no other persons were in the room while they were on the teleconference.

EXECUTIVE SESSION

- Pursuant to HRS § 88-27.5(a)(1) and HRS § 92-5(a)(4), to conduct discussions and deliberations relating to, and if appropriate, to make a decision on investments or prospective investments by the system that require the consideration of information or records that are exempt from

**EXECUTIVE SESSION
(CONT'D)**

disclosure under HRS Chapter 92F, including information and records that are proprietary information or confidential business information, and to consult with the Board's attorneys on questions and issues pertaining to the Board's powers, duties, privileges, immunities, and liabilities with Respect to a Private Equity Investment; appropriate action.

EXECUTIVE SESSION,
PURSUANT TO HRS § 88-
27.5(A)(1) AND HRS § 92-
5(A)(4), TO CONDUCT
DISCUSSIONS AND
DELIBERATIONS RELATING
TO, AND IF APPROPRIATE,
TO MAKE A DECISION ON
INVESTMENTS OR
PROSPECTIVE INVESTMENTS
BY THE SYSTEM THAT
REQUIRE THE
CONSIDERATION OF
INFORMATION OR RECORDS
THAT ARE EXEMPT FROM
DISCLOSURE UNDER HRS
CHAPTER 92F, INCLUDING
INFORMATION AND
RECORDS THAT ARE
PROPRIETARY
INFORMATION OR
CONFIDENTIAL BUSINESS
INFORMATION, AND TO
CONSULT WITH THE
BOARD'S ATTORNEYS ON
QUESTIONS AND ISSUES
PERTAINING TO THE
BOARD'S POWERS, DUTIES,
PRIVILEGES, IMMUNITIES,
AND LIABILITIES WITH
RESPECT TO A PRIVATE
EQUITY INVESTMENT;
APPROPRIATE ACTION

APPROVAL OF EXECUTIVE
SESSION MINUTES
– JANUARY 10, 2022

EXIT EXECUTIVE SESSION

On a motion made by Trustee Yap, seconded by Trustee Chan, and unanimously carried, the Board exited Executive Session at 12:12 p.m.

APPROVAL OF MINUTES
– JANUARY 10, 2022

On a motion made by Trustee Kane, seconded by Vice Chair Ley, and unanimously carried, the Board approved the Minutes of January 10, 2022, as presented.

ADJOURNMENT

On a motion made by Trustee Kane, seconded by Trustee Yap, and unanimously carried, Chair Barfield adjourned the meeting at 12:13 p.m.

REDACTED SIGNATURE

Thomas Williams
Executive Director
TW:dkik

Select Bills as of 2/10/2022 for BOT Presentation

ERS Initiated as of 02/10/2022

#	Bill No	Subject	Title	Summary	Status	Introduced	Referred	Comp	ERS Staff Notes
1	HB2105	Employees' Retirement System; Service-Connected Disability; Accidental Death	RELATING TO EMPLOYEES' RETIREMENT SYSTEM DISABILITY RETIREMENT.	Clarifies the Employees' Retirement System's eligibility requirement definitions for service-connected disability and accidental death benefits.	H 2/8/2022: The committees on LAT recommend that the measure be PASSED, WITH AMENDMENTS. The votes were as follows: 8 Ayes: Representative(s) Onishi, Sayama, Belatti, Holt, D. Kobayashi, Quinlan, Takayama, Okimoto; Ayes with reservations: none; 0 Noes: none; and 0 Excused: none.	SAIKI (Introduced by request of another party)	LAT, FIN	SB3073	Support 1/31 - Letters sent to committee chairs to request that the measure is heard 2/8 - LAT committee heard measure and recommended that the measure be passed, with amendments
2	SB3073	Employees' Retirement System; Service-Connected Disability; Accidental Death	RELATING TO EMPLOYEES' RETIREMENT SYSTEM DISABILITY RETIREMENT.	Clarifies the Employees' Retirement System's eligibility requirement definitions for service-connected disability and accidental death benefits.	S 1/26/2022: Referred to LCA/JDC, WAM.	KOUCHI (Introduced by request of another party)	LCA/JDC, WAM	HB2105	Support 1/28 - Letters sent to committee chairs to request that the measure is heard

Felony Forfeiture as of 02/10/2022

1	SB2630	Employees' Retirement System Benefits; Retirement Benefits; Felony Conviction; Forfeiture	RELATING TO THE EMPLOYEES RETIREMENT SYSTEM.	Authorizes a court to order the forfeiture of all of the Employees' Retirement System (ERS) benefits of an ERS member, former member, or retirant upon conviction of the individual for a felony related to the State or county employment of the individual. Prohibits designated beneficiaries convicted of a felony under the same set of circumstances as the member, former member, or retirant who was subject to forfeiture of ERS benefits from receiving benefits.	S 1/24/2022: Referred to LCA, JDC/WAM.	DECOITE, KEITH-AGARAN, MISALUCHA, RIVIERE, WAKAI, Baker, Moriwaki, San Buenaventura	LCA, JDC/WAM		Monitor
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Membership related as of 02/10/2022

1	HB1736 HD1	Retirants; Teachers; Employment; State of Emergency	RELATING TO EDUCATION.	Temporarily allows licensed teachers who have retired to be employed as teachers during a state of emergency and within twelve months of their retirement. Effective 7/1/2050. Repeals on 6/30/2023. (HD1)	H 2/4/2022: Passed Second Reading as amended in HD 1 and referred to the committee(s) on EDN with none voting aye with reservations; none voting no (0) and Representative(s) LoPresti, Perruso excused (2).	OHNO, BRANCO, CLARK, GATES, HASHEM, HASHIMOTO, HOLT, ICHiyAMA, ILAGAN, JOHANSON, KAPELA, KITAGAWA, B. KOBAYASHI, LOPRESTI, LOWEN, MATAYOSHI, MCKELVEY, MIZUNO, MORIKAWA, NAKAMURA, NAKASHIMA, NISHIMOTO, ONISHI, SAYAMA, TAKAYAMA, TAKUMI, TAM, TARNAS, WILDBERGER, YAMASHITA, Woodson	PDP, EDN, FIN		2/4 ERS submitted testimony to support intent but with concerns on measure as Board and tax counsel had not yet reviewed the measure 2/4 - PDP committee heard measure and recommended that the measure be passed, with amendments As of today and after discussion with tax counsel, ERS will support intent but will oppose measure
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2	SB2362	Department of Defense; State Activation; Active Duty Military Pay; Basic Allowance for Housing; Service Credit	RELATING TO ACTIVE DUTY MILITARY ENTITLEMENTS.	Requires the State to pay, without delay, military personnel called to active duty at the same rate as their active duty counterparts; provide basic housing allowance; provide service credit for time on active duty; and allow state and county employees to count the time called to active duty in the State toward retirement.	S 1/24/2022: Referred to PSM/LCA, WAM.	KEITH-AGARAN	PSM/LCA, WAM	HB2379	Monitor - Possible concern, same as HB395/SB458 from 2021 session that did not receive a hearing
3	SB3185	University of Hawaii Optional Retirement System; Members; Bargaining Unit (8)	RELATING TO THE UNIVERSITY OF HAWAII OPTIONAL RETIREMENT SYSTEM.	Expands members of the University of Hawaii Optional Retirement System to include members of bargaining unit (8).	S 1/26/2022: Referred to LCA/HRE, WAM.	KIM, FEVELLA, KEITH-AGARAN, MISALUCHA, Gabbard, Ihara, Riviere	LCA/HRE, WAM		Monitor - Refer to last year's testimony on SB590. Plan to oppose

Miscellaneous as of 02/10/2022									
1	HB2303	Uniform Information Practices Act; Exceptions to Disclosure; Deliberative and Pre-decisional Materials	RELATING TO THE UNIFORM INFORMATION PRACTICES ACT.	Clarifies the legislature's intent regarding internal deliberative and pre-decisional materials of government agencies. Specifies that certain deliberative and pre-decisional materials that are a direct part of a government agency's internal decision-making process are not subject to disclosure if the disclosure of such materials would impair the agency's ability to make sound and fair decisions, but only to the extent that the impairment outweighs public interest in disclosure.	H 2/9/2022: Bill scheduled to be heard by GVR on Friday, 02-11-22 9:30AM in House conference room 309 Via Videoconference.	NAKASHIMA, BELATTI, LUKE, MIZUNO, MORIKAWA	GVR, JHA		Provide Comments in support
2	SB3252	Public Records; Duplication; Costs; Waiver	RELATING TO PUBLIC RECORDS.	Imposes a cap on the charged costs for the reproduction of certain government records. Waives reproduction costs for the first one hundred pages if disclosure is in the public's interest. Waives the cost of duplication of government records in an electronic format. Imposes a cap on charged costs for searching, reviewing, and segregating records. Provides for a waiver of fees when the public interest is served. Takes effect 7/1/2024.	S 2/7/2022: The committee(s) on JDC has scheduled a public hearing on 02-11-22 9:30AM; Via Videoconference.	RHOADS	JDC, WAM		Provide Comments
3	SB3289	Hawaii Retirement Savings Program; State-Facilitated Payroll-Deduction Automatic Enrollment Individual Retirement Account; Department of Budget and Finance; Department of Labor and Industrial Relations; Appropriation	RELATING TO HAWAII RETIREMENT SAVINGS.	Establishes the Hawaii Retirement Savings Program, administered by the Hawaii Retirement Savings Board, in consultation with the Department of Budget and Finance and Department of Labor and Industrial Relations, to provide a state-facilitated payroll-deduction automatic enrollment individual retirement plan to private sector employees who do not have access to employer-sponsored retirement savings plans beginning 7/1/2024. Appropriates funds.	S 2/9/2022: The committee(s) on LCA recommend(s) that the measure be PASSED, WITH AMENDMENTS. The votes in LCA were as follows: 3 Aye(s): Senator(s) Taniguchi, Ihara, Fevella; Aye(s) with reservations: none ; 0 No(es): none; and 2 Excused: Senator(s) Chang, Keohokalole.	TANIGUCHI, ACASIO, CHANG, DECOITE, INOUYE, KEITH-AGARAN, KIDANI, LEE, MISALUCHA, MORIWAKI, RHOADS, RIVIERE, SHIMABUKURO, Fevella, Gabbard, Ihara, Kanuha, Kim, Kouchi, Nishihara, San Buenaventura, Wakai	LCA, WAM	HB2046	Monitor - To ensure changes are not made which would impact ERS

Investment related as of 02/10/2022: Two bills (SB488 and SB801) related to ESG investing were carried over from the 2021 session but have not received hearings.

ERS Initiated as of 02/10/2022									
#	Bill No	Subject	Title	Summary	Status	Introduced	Referred	Comp	ERS Staff Notes
1	HB928 HD1	Employees' Retirement System; Compensation	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Amends the definitions of "base pay" and "compensation" for the purpose of calculating retirement benefits. Effective 12/25/2040. (HD1)	H 2/17/2021: Passed Second Reading as amended in HD 1 and referred to the committee(s) on FIN with Representative(s) Okimoto voting aye with reservations; Representative(s) Kapela, LoPresti, Perruso voting no (3) and Representative(s) Hashem excused (1).	SAIKI (Introduced by request of another party)	LAT, FIN	SB1082	carried over from 2021 session
2	HB931 HD1	Employees' Retirement System; Service-Connected Disability Retirement; Accidental Death	RELATING TO EMPLOYEES' RETIREMENT SYSTEM BENEFITS.	Clarifies the Employees' Retirement System's eligibility requirement definitions for service-connected disability retirement and accidental death benefits. Effective 12/25/2040. (HD1)	S 3/9/2021: Referred to LCA, WAM/JDC.	SAIKI (Introduced by request of another party)	LCA, WAM/JDC	SB1085	carried over from 2021 session
3	SB1082 SD1	Employees' Retirement System; Compensation	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Amends the definition of compensation for the purpose of calculating retirement benefits for public officers and employees. Applies to personnel and payroll reported after 12/31/2021. (SD1)	S 2/19/2021: Report adopted; Passed Second Reading, as amended (SD 1) and referred to JDC/WAM.	KOUCHI (Introduced by request of another party)	LCA, JDC/WAM	HB928	carried over from 2021 session
4	SB1083 SD1	Employees' Retirement System; Hawaii Domestic Relations Orders	RELATING TO QUALIFIED DOMESTIC RELATIONS ORDERS.	Clarifies benefits to alternate payees, advisory review determinations of Hawaii domestic relations orders and the priority of multiple orders. Applies to domestic relations orders submitted on or after its effective date. (SD1)	S 2/19/2021: Report adopted; Passed Second Reading, as amended (SD 1) and referred to JDC.	KOUCHI (Introduced by request of another party)	LCA, JDC	HB929	HB 929 passed as Act 70 in 2021 session but status shows carried over from 2021 session
5	SB1084 SD1	Employees' Retirement System; Investment Records	RELATING TO EMPLOYEES' RETIREMENT SYSTEM INVESTMENTS.	Exempts the employees' retirement system from disclosing under chapter 92F, Hawaii Revised Statutes, certain types of alternative investment fund information. Effective 7/1/2050. (SD1)	S 2/19/2021: Report adopted; Passed Second Reading, as amended (SD 1) and referred to JDC/WAM.	KOUCHI (Introduced by request of another party)	LCA, JDC/WAM	HB930	HB 930 passed as Act 71 in 2021 session but status shows carried over from 2021 session
6	SB1085	Employees' Retirement System; Service-Connected Disability; Accidental Death	RELATING TO EMPLOYEES' RETIREMENT SYSTEM BENEFITS.	Clarifies the Employees' Retirement System's eligibility requirement definitions for service-connected disability and accidental death benefits.	S 2/5/2021: Re-Referred to LCA, WAM/JDC.	KOUCHI (Introduced by request of another party)	LCA, WAM/JDC	HB931	carried over from 2021 session
7	HB2105	Employees' Retirement System; Service-Connected Disability; Accidental Death	RELATING TO EMPLOYEES' RETIREMENT SYSTEM DISABILITY RETIREMENT.	Clarifies the Employees' Retirement System's eligibility requirement definitions for service-connected disability and accidental death benefits.	H 2/8/2022: The committees on LAT recommend that the measure be PASSED, WITH AMENDMENTS. The votes were as follows: 8 Ayes: Representative(s) Onishi, Sayama, Belatti, Holt, D. Kobayashi, Quinlan, Takayama, Okimoto; Ayes with reservations: none; 0 Noes: none; and 0 Excused: none.	SAIKI (Introduced by request of another party)	LAT, FIN	SB3073	Support 1/31 - Letters sent to committee chairs to request that the measure is heard 2/8 - LAT committee heard measure and recommended that the measure be passed, with amendments
8	SB3073	Employees' Retirement System; Service-Connected Disability; Accidental Death	RELATING TO EMPLOYEES' RETIREMENT SYSTEM DISABILITY RETIREMENT.	Clarifies the Employees' Retirement System's eligibility requirement definitions for service-connected disability and accidental death benefits.	S 1/26/2022: Referred to LCA/JDC, WAM.	KOUCHI (Introduced by request of another party)	LCA/JDC, WAM	HB2105	Support 1/28 - Letters sent to committee chairs to request that the measure is heard

Membership Related Related as of 02/10/2022									
#	Bill No	Subject	Title	Summary	Status	Introduced	Referred	Comp	ERS Staff Notes
9	HB123	Legislative Term Limits; Constitutional Amendment	PROPOSING AN AMENDMENT TO ARTICLE III, SECTION 4, OF THE CONSTITUTION OF THE STATE OF HAWAII TO ESTABLISH LEGISLATIVE TERM LIMITS.	Proposes a constitutional amendment to limit the terms of members of the legislature to a maximum of sixteen years in the house of representatives or senate, or both, for terms beginning on or after the general election of 2024.	H 1/27/2021: Referred to JHA, FIN, referral sheet 1	B. KOBAYASHI, AQUINO, LOWEN, PERRUSO, WILDBERGER, Kapela	JHA, FIN	SB1301	carried over from 2021 session
10	HB395	Department of Defense; State Activation; Active Duty Military Pay; Basic Allowance for Housing; Service Credit	RELATING TO ACTIVE DUTY MILITARY ENTITLEMENTS.	Requires the State to pay, without delay, military personnel called to active duty at the same rate as their active duty counterparts; provide basic housing allowance; provide service credit for time on active duty; and allow state and county employees to count the time called to active duty in the State toward retirement.	H 1/27/2021: Referred to CMV, LAT, FIN, referral sheet 1	OHNO	CMV, LAT, FIN	SB458	carried over from 2021 session - Triple Referral deadline was 2/9/2022. Measure did not receive a hearing
11	HB790	Deferred Compensation Retirement Plan; Part-Time, Temporary, And Seasonal or Casual Employees; Hawaii National Guard; Orders to Active Service	RELATING TO THE NATIONAL GUARD.	Grants eligibility for participation in the State deferred compensation retirement plan for state and county part-time, temporary, and seasonal or casual employees to members of the Hawaii National Guard who have been ordered into active service.	H 1/27/2021: Referred to CMV, LAT, FIN, referral sheet 1	OKIMOTO, D. KOBAYASHI, TARNAS, WOODSON	CMV, LAT, FIN		carried over from 2021 session - Triple Referral deadline was 2/9/2022. Measure did not receive a hearing
12	HB1292 HD1	Department of Human Resources Development; National Guard; Service Credit; Deferred Compensation; Study; Appropriation	RELATING TO HAWAII NATIONAL GUARD RETIREMENT BENEFITS.	Provides for ERS service credit for time in service when military personnel are called to active duty in the State. Includes members of the Hawaii National Guard ordered into active service by the governor in the definition of "employee" under certain circumstances, for purposes of the state deferred compensation retirement plan. Requires the department of human resources development to conduct a study on retirement benefits for National Guard members who are activated under state active duty orders and National Guard members who are retired; recommend a program with policies to provide Hawaii National Guard members with retirement benefits; and submit findings and recommendations, including potential legislation, to the legislature prior to the regular session of 2022. Appropriates funds. Effective 7/1/3050. (HD1)	H 2/16/2021: The committee(s) on LAT recommend(s) that the measure be deferred.	OHNO	CMV, LAT, FIN		carried over from 2021 session - Triple Referral deadline was 2/9/2022. Measure did not receive a hearing
13	SB184	Emergency Workers; Communications Dispatchers; Penal Code; Offenses Against the Person	RELATING TO EMERGENCY WORKERS.	Amends the definition of "emergency worker" in the Penal Code to include communications dispatchers.	S 1/25/2021: Referred to PSM, JDC.	KOUCHI (Introduced by request of another party)	PSM, JDC	HB73	carried over from 2021 session

14	SB458	Department of Defense; State Activation; Active Duty Military Pay; Basic Allowance for Housing; Service Credit	RELATING TO ACTIVE DUTY MILITARY ENTITLEMENTS.	Requires the State to pay, without delay, military personnel called to active duty at the same rate as their active duty counterparts; provide basic housing allowance; provide service credit for time on active duty; and allow state and county employees to count the time called to active duty in the State toward retirement.	S 1/27/2021: Referred to PSM/LCA, WAM.	KEITH-AGARAN, LEE, NISHIHARA, WAKAI	PSM/LCA, WAM	HB395	carried over from 2021 session
15	SB590 SD1	University of Hawaii; Optional Retirement System	RELATING TO THE UNIVERSITY OF HAWAII.	Expands the membership eligibility for the University of Hawaii's optional retirement system to athletic coaches and assistant coaches who are employed by the University on or after July 1, 2021, and are included in bargaining unit (8). Allows the Board of Regents to utilize existing alternative surrogate retirement plans already offered by State or the University as an alternative. Allows the Board of Regents to adopt rules pertaining to eligibility in the optional retirement system. Prohibits members and former members of the ERS from opting into the optional retirement system. Allows the retirement benefits of the UH optional retirement system to be subject to collective bargaining negotiations for the bargaining units (7) and (8). Effective 7/31/2050. (SD1)	S 2/19/2021: Report adopted; Passed Second Reading, as amended (SD 1) and referred to WAM/JDC.	KIM, FEVELLA, INOUE, KEITH-AGARAN, MISALUCHA, Dela Cruz, Kidani, Moriwaki, Riviere, San Buenaventura, Wakai	HRE/LCA, WAM/JDC		carried over from 2021 session
16	SB1301	Legislative Term Limits; Constitutional Amendment	PROPOSING AN AMENDMENT TO ARTICLE III, SECTION 4, OF THE CONSTITUTION OF THE STATE OF HAWAII TO ESTABLISH LEGISLATIVE TERM LIMITS.	Proposes a constitutional amendment to limit the terms of members of the legislature to a maximum of sixteen years in the house of representatives or senate, or both, for terms beginning on or after the general election of 2024.	S 2/1/2021: Referred to JDC.	ACASIO, RIVIERE, San Buenaventura	JDC	HB123	carried over from 2021 session
17	HB1736 HD1	Retirants; Teachers; Employment; State of Emergency	RELATING TO EDUCATION.	Temporarily allows licensed teachers who have retired to be employed as teachers during a state of emergency and within twelve months of their retirement. Effective 7/1/2050. Repeals on 6/30/2023. (HD1)	H 2/4/2022: Passed Second Reading as amended in HD 1 and referred to the committee(s) on EDN with none voting aye with reservations; none voting no (0) and Representative(s) LoPresti, Perruso excused (2).	OHNO, BRANCO, CLARK, GATES, HASHEM, HASHIMOTO, HOLT, ICHİYAMA, ILAGAN, JOHANSON, KAPELA, KITAGAWA, B. KOBAYASHI, LOPRESTI, LOWEN, MATAYOSHI, MCKELVEY, MIZUNO, MORIKAWA, NAKAMURA, NAKASHIMA, NISHIMOTO, ONISHI, SAYAMA, TAKAYAMA, TAKUMI, TAM, TARNAS, WILDBERGER, YAMASHITA, Woodson	PDP, EDN, FIN		2/4 ERS submitted testimony to support intent but with concerns on measure as Board and tax counsel had not yet reviewed the measure 2/4 - PDP committee heard measure and recommended that the measure be passed, with amendments As of today and after discussion with tax counsel, ERS will support intent but will oppose measure

18	HB2379	Department of Defense; State Activation; Active Duty Military Pay; Basic Allowance for Housing; Service Credit	RELATING TO ACTIVE DUTY MILITARY ENTITLEMENTS.	Requires the State to pay, without delay, military personnel called to active duty at the same rate as their active duty counterparts; provide basic housing allowance; provide service credit for time on active duty; and allow state and county employees to count the time called to active duty in the State toward retirement.	H 1/28/2022: Referred to CMV, LAT, FIN, referral sheet 3	SAIKI (Introduced by request of another party)	CMV, LAT, FIN	SB2362	Triple Referral deadline was 2/9/2022. Measure did not receive a hearing
19	HB2401	Quality Schools; Teacher Salary; Shortage differential Pay; Step Increases; Collaboration, Preparation, and Planning Time	RELATING TO QUALITY SCHOOLS.	Establishes a shortage differential salary incentive program within the department of education to provide shortage differential pay for teachers working in special education, hard-to-staff locations, and Hawaiian immersion positions. Provides automatic step increases in teacher salaries for each year of satisfactory service completed by public school teachers. Increases the amount of time available to teachers for planning, preparation, and collaboration.	H 1/28/2022: Referred to EDN/LAT, FIN, referral sheet 3	WOODSON, BELATTI, BRANCO, ELI, GANADEN, GATES, HAR, HASHEM, HASHIMOTO, ICHiyAMA, ILAGAN, JOHANSON, KAPELA, KITAGAWA, B. KOBAYASHI, D. KOBAYASHI, LOPRESTI, LOWEN, LUKE, MARTEN, MATAYOSHI, MATSUMOTO, MCKELVEY, MIZUNO, MORIKAWA, NAKAMURA, NAKASHIMA, NISHIMOTO, OHNO, PERRUSO, SAIKI, TAKAYAMA, TAKUMI, TAM, TARNAS, TODD, WARD, WILDBERGER, YAMANE, YAMASHITA, Kong	EDN/LAT, FIN		Monitor - To ensure changes are not made which would impact ERS
20	SB2362	Department of Defense; State Activation; Active Duty Military Pay; Basic Allowance for Housing; Service Credit	RELATING TO ACTIVE DUTY MILITARY ENTITLEMENTS.	Requires the State to pay, without delay, military personnel called to active duty at the same rate as their active duty counterparts; provide basic housing allowance; provide service credit for time on active duty; and allow state and county employees to count the time called to active duty in the State toward retirement.	S 1/24/2022: Referred to PSM/LCA, WAM.	KEITH-AGARAN	PSM/LCA, WAM	HB2379	Monitor - Possible concern, same as HB395/SB458 from 2021 session that did not receive a hearing
21	SB3185	University of Hawaii Optional Retirement System; Members; Bargaining Unit (8)	RELATING TO THE UNIVERSITY OF HAWAII OPTIONAL RETIREMENT SYSTEM.	Expands members of the University of Hawaii Optional Retirement System to include members of bargaining unit (8).	S 1/26/2022: Referred to LCA/HRE, WAM.	KIM, FEVELLA, KEITH-AGARAN, MISALUCHA, Gabbard, Ihara, Riviere	LCA/HRE, WAM		Monitor - Refer to last year's testimony on SB590. Plan to oppose

Misc as of 02/1/2022									
#	Bill No	Subject	Title	Summary	Status	Introduced	Referred	Comp	ERS Staff Notes
22	SB9	Sunshine Law; Interactive Conference Technology; State of Emergency; Permitted Interactions; Addresses	RELATING TO BOARD MEMBERS.	Authorizes, until June 30, 2022, boards to exclude the public from the meeting locations where board members are physically present if the board meetings are held by interactive conference technology during a state of emergency due to a contagious illness. Permits two or more members of a board to attend state of the city, state of the county, state of the State, or state of the judiciary addresses with certain restrictions. Requires meetings held by interactive conference technology to recess, rather than terminate, when audio communication cannot be maintained and may reconvene only when audio communication is reestablished.	S 1/22/2021: Referred to GVO, JDC.	CHANG	GVO, JDC		carried over from 2021 session
23	SB234	Department of Human Resources Development; Telework; Policies	RELATING TO TELEWORK.	Requires that each state department, board, commission, or agency develop policies under which eligible employees may be authorized to telework.	S 1/25/2021: Referred to GVO/LCA, WAM.	DELA CRUZ, CHANG, FEVELLA, GABBARD, KEITH-AGARAN, KIDANI, KIM, LEE, MISALUCHA, Keohokalole, Riviere, Shimabukuro, Wakai	GVO/LCA, WAM		carried over from 2021 session
24	SB887	Unfunded Liabilities; EUTF; Other Post-Employment Benefits Trust Fund; Stabilization Fund; Establishment	RELATING TO UNFUNDED LIABILITIES.	Establishes the stabilization fund. Caps employer contributions to the other post-employment benefits trust fund. Transfers excess funds over the established cap from other post-employment benefits trust fund to the stabilization fund to cover cost increases of providing health and other benefits plans for active employees and retirees and their dependents.	S 1/29/2021: Referred to LCA, WAM.	SHIMABUKURO, Acasio, Baker, Kidani, Nishihara	LCA, WAM	HB276	carried over from 2021 session
25	SB1087 SD1	Hawaii Employer-union Health Benefits Trust Fund; Annual Required Contribution; Other Post-employment Benefits Trust	RELATING TO THE HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND.	Suspends the requirement for public employers to make annual required contributions to the Hawaii employer-union health benefits trust fund through fiscal year 2024-2025. Effective 7/1/2050. (SD1)	H 3/11/2021: Referred to LAT, FIN, referral sheet 22	KOUCHI (Introduced by request of another party)	LAT, FIN	HB933	carried over from 2021 session
26	SB1395 SD2 HD1	Boards and Commissions; Vacancy; Holdover Members; Governor	RELATING TO BOARDS AND COMMISSIONS.	Requires the governor to appoint an individual to fill a vacancy within all boards and commissions within one hundred eighty days. Specifies that holdover appointments are limited to one hundred eighty days, after which time a vacancy is created on the board or commission. Requires department heads to inform the governor of any vacancy in any board or commission. Requires an outgoing governor to provide the governor-elect with an up-to-date list of information about boards and commissions. Effective 7/1/2112. (HD1)	H 3/23/2021: The committee(s) on JHA recommend(s) that the measure be deferred.	KIM, CHANG, DELA CRUZ, KIDANI, MISALUCHA, MORIWAKI, RIVIERE, WAKAI, English, Gabbard, Keith-Agaran, Shimabukuro	GVR, JHA, FIN		carried over from 2021 session - Triple Referral deadline was 2/10/2022. Measure did not receive a hearing

27	HB276	Unfunded Liabilities; EUTF; Other Post-Employment Benefits Trust Fund; Stabilization Fund; Establishment	RELATING TO UNFUNDED LIABILITIES.	Establishes the stabilization fund. Caps employer contributions to the other post-employment benefits trust fund. Transfers excess funds over the established cap from other post-employment benefits trust fund to the stabilization fund to cover cost increases of providing health and other benefits plans for active employees and retirees and their dependents.	H 1/27/2021: Referred to LAT, CPC, FIN, referral sheet 1	SAIKI (Introduced by request of another party)	LAT, CPC, FIN	SB887	carried over from 2021 session - Triple Referral deadline was 2/9/2022. Measure did not receive a hearing
28	HB933	Hawaii Employer-Union Health Benefits Trust Fund; Annual Required Contribution; Other Post-Employment Benefits Trust (OPEB)	RELATING TO THE HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND.	Suspends the requirement for public employers to make annual required contributions to the Hawaii Employer-Union Health Benefits Trust Fund through fiscal year 2024-2025.	H 1/29/2021: Referred to LAT, FIN, referral sheet 2	SAIKI (Introduced by request of another party)	LAT, FIN	SB1087	carried over from 2021 session
29	HB1600	State Budget	RELATING TO THE STATE BUDGET.	Adjusts and requests appropriations for fiscal biennium 2021-2023 funding requirements for operations and capital improvement projects of Executive Branch agencies and programs.	H 1/26/2022: Referred to FIN, referral sheet 1	SAIKI (Introduced by request of another party)	FIN	SB2176	Monitor
30	HB1849	Financial Disclosure Statements; Public Records; Inspection and Duplication; Redaction	RELATING TO STATE BOARDS AND COMMISSIONS.	Requires certain information on the financial disclosure statements deemed to be public records for non-paid volunteer members of state boards and commissions to be redacted.	H 2/4/2022: The committee(s) on GVR recommend(s) that the measure be deferred.	SAIKI (Introduced by request of another party)	GVR, JHA, CPC	SB2123	Measure was deferred
31	HB1874	Permitted Board Interactions; Board Members; Private Retreats	RELATING TO BOARDS.	Allows a board to conduct up to one retreat in private per calendar year; provided that the board does not vote on any matter, make decisions, or deliberate toward a decision on any matter currently pending before the board or likely to arise before the board.	H 2/9/2022: Bill scheduled to be heard by GVR on Friday, 02-11-22 9:30AM in House conference room 309 Via Videoconference.	NAKASHIMA, BELATTI, ICHiyAMA, LOWEN, MATAYOSHI, NAKAMURA, TAKAYAMA	GVR, FIN		Monitor
32	HB1897	Sunshine Law; Livestream; Oral Testimony; Board Packets; Meeting Agenda; Minutes; Online Posting	RELATING TO THE SUNSHINE LAW.	Requires all boards to livestream meetings and archive the recordings online. Requires a board to identify each item on its meeting agenda as an item for action or an item for discussion and allow for oral testimony after each agenda item. Amends time frame requirements for the posting of board meeting minutes and board packets. Requires board meeting minutes and board packets to be posted online.	H 2/9/2022: Bill scheduled to be heard by GVR on Friday, 02-11-22 9:30AM in House conference room 309 Via Videoconference.	WILDBERGER, CLARK, GANADEN, ILAGAN, KAPELA, LOPRESTI, MARTEN, MCKELVEY, PERRUSO, TAM, TARNAS, WARD, Mizuno	GVR, JHA		Monitor
33	HB2025	Public Meetings; Sunshine Law; Disclosure; Minors; Privacy	RELATING TO THE SUNSHINE LAW.	Requires that the mandatory disclosure of the names of persons who are physically with a board member attending a public meeting by an online method shall apply only to the disclosure of the names of adults, and not minors, who are physically with the board member.	H 2/9/2022: Bill scheduled to be heard by GVR on Friday, 02-11-22 9:30AM in House conference room 309 Via Videoconference.	NAKASHIMA, CLARK	GVR, JHA		Monitor

34	HB2026	Sunshine Law; Board Business; Informal Gatherings; Board Packets; Land Use	RELATING TO CHAPTER 92, HAWAII REVISED STATUTES.	Adds definitions for "board business" and "informal gatherings". Specifies that a board may prepare and circulate amongst members a statement on a position previously adopted for purposes of submission to the legislature when notice by the legislature is insufficient to interact in any other permitted manner. Outlines when board packets must be available to interested persons. Requires the application of the sunshine law to all adjudicatory functions concerning land use.	H 2/9/2022: Bill scheduled to be heard by GVR on Friday, 02-11-22 9:30AM in House conference room 309 Via Videoconference.	NAKASHIMA, MIZUNO, MORIKAWA	GVR, JHA		Monitor
35	HB2046	Hawaii Retirement Savings Program; State-Facilitated Payroll-Deduction Automatic Enrollment Individual Retirement Account; Department of Budget and Finance; Department of Labor and Industrial Relations; Appropriation	RELATING TO HAWAII RETIREMENT SAVINGS.	Establishes the Hawaii Retirement Savings Program, administered by the Hawaii Retirement Savings Board, in consultation with the Department of Budget and Finance and Department of Labor and Industrial Relations, to provide a state-facilitated payroll-deduction automatic enrollment individual retirement plan to private sector employees who do not have access to employer-sponsored retirement savings plans beginning 7/1/2024. Appropriates funds.	H 1/28/2022: Referred to LAT, CPC, FIN, referral sheet 3	SAIKI	LAT, CPC, FIN	SB3289	Triple Referral deadline was 2/9/2022. Measure did not receive a hearing
36	HB2104	Hawaii Employer-Union Health Benefits Trust Fund	RELATING TO THE HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND INVESTMENTS.	Exempts the Hawaii Employer-Union Health Benefits Trust Fund from disclosing under chapter 92F, Hawaii Revised Statutes, certain types of alternative investment fund information.	H 2/8/2022: The committees on LAT recommend that the measure be PASSED, WITH AMENDMENTS. The votes were as follows: 7 Ayes: Representative(s) Onishi, Sayama, Belatti, Holt, Quinlan, Takayama, Okimoto; Ayes with reservations: none; 1 Noes: Representative(s) D. Kobayashi; and 0 Excused: none.	SAIKI (Introduced by request of another party)	LAT, FIN	SB3072	Monitor
37	HB2188	University of Hawaii; Tuition and Fees Special Fund	RELATING TO THE UNIVERSITY OF HAWAII TUITION AND FEES SPECIAL FUND.	To recognize the cost-sharing agreement for overall personnel expenses between State general funds and funds in the University of Hawaii Tuition and Fees Special Fund for appropriated general fund positions as beneficial to both the University of Hawaii and the State. Specifies conditions for exemptions for the University of Hawaii from sections 87A-39(a) and 88-125(a), Hawaii Revised Statutes.	H 2/8/2022: Bill scheduled to be heard by HET on Friday, 02-11-22 2:00PM in House conference room 309 Via Videoconference.	SAIKI (Introduced by request of another party)	HET, FIN	SB3156	Monitor

38	HB2303	Uniform Information Practices Act; Exceptions to Disclosure; Deliberative and Pre-decisional Materials	RELATING TO THE UNIFORM INFORMATION PRACTICES ACT.	Clarifies the legislature's intent regarding internal deliberative and pre-decisional materials of government agencies. Specifies that certain deliberative and pre-decisional materials that are a direct part of a government agency's internal decision-making process are not subject to disclosure if the disclosure of such materials would impair the agency's ability to make sound and fair decisions, but only to the extent that the impairment outweighs public interest in disclosure.	H 2/9/2022: Bill scheduled to be heard by GVR on Friday, 02-11-22 9:30AM in House conference room 309 Via Videoconference.	NAKASHIMA, BELATTI, LUKE, MIZUNO, MORIKAWA	GVR, JHA		Provide Comments in support
39	HB2505	Sunshine Law; Interactive Conference Technology; Remote Meetings	RELATING TO SUNSHINE LAW BOARDS.	Amends Section 1. Act 220, Session Laws of Hawaii 2021, to remove language requiring open meetings to have an in-person location for public access when hosting otherwise entirely remote meetings.	H 2/9/2022: Bill scheduled to be heard by GVR on Friday, 02-11-22 9:30AM in House conference room 309 Via Videoconference.	OKIMOTO	GVR, JHA		Monitor
40	SB2123	Financial Disclosure Statements; Public Records; Inspection and Duplication; Redaction	RELATING TO STATE BOARDS AND COMMISSIONS.	Requires certain information on the financial disclosure statements deemed to be public records for non-paid volunteer members of state boards and commissions to be redacted.	S 1/26/2022: Re-Referred to GVO, JDC/WAM.	KOUCHI (Introduced by request of another party)	GVO, JDC/WAM	HB1849	Monitor
41	SB2143	Open Meetings; Community Meetings; Board Packets	RELATING TO BOARD MEETINGS.	Requires each state board to make its board packets publicly available prior to the board's meeting.	S 1/21/2022: Referred to GVO, JDC/WAM.	DELA CRUZ, CHANG, DECOITE, GABBARD, KEITH-AGARAN, KIDANI, LEE, MISALUCHA, MORIWAKI, RHOADS, Wakai	GVO, JDC/WAM		Monitor
42	SB2176	State Budget	RELATING TO THE STATE BUDGET.	Adjusts and requests appropriations for fiscal biennium 2021-2023 funding requirements for operations and capital improvement projects of Executive Branch agencies and programs.	S 1/21/2022: Referred to WAM.	KOUCHI (Introduced by request of another party)	WAM	HB1600	Monitor
43	SB2403	Sunshine Law; Interactive Conference Technology; Remote Attendance and Testimony; Board Packets	RELATING TO OPEN MEETINGS.	Requires boards to provide interactive conference technology for all meetings under the State's open meetings law to permit remote participation and testimony. Requires boards to send board packets to those who have requested notification of meetings either by mail or electronic access.	S 1/28/2022: Re-Referred to GVO, JDC/WAM.	ACASIO, CHANG, GABBARD, KEOHOKALOLE, SAN BUENAVENTURA, Baker, Fevella, Ihara, Kim	GVO, JDC/WAM		Monitor
44	SB3072	Hawaii Employer-Union Health Benefits Trust Fund	RELATING TO THE HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND INVESTMENTS.	Exempts the Hawaii Employer-Union Health Benefits Trust Fund from disclosing under chapter 92F, Hawaii Revised Statutes, certain types of alternative investment fund information.	S 2/4/2022: The committee(s) on LCA/JDC has scheduled a public hearing on 02-10-22 10:31AM; Via Videoconference.	KOUCHI (Introduced by request of another party)	LCA/JDC, WAM	HB2104	Monitor

45	SB3156	University of Hawaii; Tuition and Fees Special Fund	RELATING TO THE UNIVERSITY OF HAWAII TUITION AND FEES SPECIAL FUND.	To recognize the cost-sharing agreement for overall personnel expenses between State general funds and funds in the University of Hawaii Tuition and Fees Special Fund for appropriated general fund positions as beneficial to both the University of Hawaii and the State. Specifies conditions for exemptions for the University of Hawaii from sections 87A-39(a) and 88-125(a), Hawaii Revised Statutes.	S 2/8/2022: The committee on HRE deferred the measure.	KOUCHI (Introduced by request of another party)	HRE, WAM	HB2188	Measure was deferred
46	SB3200	Sunshine Law; Boards and Commissions; Permitted Interactions; Annual Retreat	RELATING TO BOARDS AND COMMISSIONS.	Allows a board to conduct one private retreat per calendar year, provided that the board does not vote on any matter nor make decisions or deliberate on matters currently pending before the board or likely to arise before the board.	S 1/26/2022: Referred to JDC.	MORIWAKI	JDC		Monitor
47	SB3252	Public Records; Duplication; Costs; Waiver	RELATING TO PUBLIC RECORDS.	Imposes a cap on the charged costs for the reproduction of certain government records. Waives reproduction costs for the first one hundred pages if disclosure is in the public's interest. Waives the cost of duplication of government records in an electronic format. Imposes a cap on charged costs for searching, reviewing, and segregating records. Provides for a waiver of fees when the public interest is served. Takes effect 7/1/2024.	S 2/7/2022: The committee(s) on JDC has scheduled a public hearing on 02-11-22 9:30AM; Via Videoconference.	RHOADS	JDC, WAM		Provide Comments
48	SB3289	Hawaii Retirement Savings Program; State-Facilitated Payroll-Deduction Automatic Enrollment Individual Retirement Account; Department of Budget and Finance; Department of Labor and Industrial Relations; Appropriation	RELATING TO HAWAII RETIREMENT SAVINGS.	Establishes the Hawaii Retirement Savings Program, administered by the Hawaii Retirement Savings Board, in consultation with the Department of Budget and Finance and Department of Labor and Industrial Relations, to provide a state-facilitated payroll-deduction automatic enrollment individual retirement plan to private sector employees who do not have access to employer-sponsored retirement savings plans beginning 7/1/2024. Appropriates funds.	S 2/9/2022: The committee(s) on LCA recommend(s) that the measure be PASSED, WITH AMENDMENTS. The votes in LCA were as follows: 3 Aye(s): Senator(s) Taniguchi, Ihara, Fevella; Aye(s) with reservations: none ; 0 No(es): none; and 2 Excused: Senator(s) Chang, Keohokalole.	TANIGUCHI, ACASIO, CHANG, DECOITE, INOUE, KEITH-AGARAN, KIDANI, LEE, MISALUCHA, MORIWAKI, RHOADS, RIVIERE, SHIMABUKURO, Fevella, Gabbard, Ihara, Kanuha, Kim, Kouchi, Nishihara, San Buenaventura, Wakai	LCA, WAM	HB2046	Monitor - To ensure changes are not made which would impact ERS

Benefits Related as of 02/10/2022

#	Bill No	Subject	Title	Summary	Status	Introduced	Referred	Comp	ERS Staff Notes
49	SB431 SD1	City and County of Honolulu Mayor's Package; Employees' Retirement System	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Extends the effective date of Act 87, Session Laws of Hawaii 2015, to 7/1/2024 to provide state and county departments and agencies with additional time to comply with new employees' retirement system reporting standards. Requires the employees' retirement system to submit annual progress reports to the legislature through 2024. (SD1)	S 2/19/2021: Report adopted; Passed Second Reading, as amended (SD 1) and referred to WAM.	KOUCHI (Introduced by request of another party)	LCA, WAM	HB148	carried over from 2021 session

50	SB673	ERS; Compensation; Overtime; Appropriations	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Expands the definition of compensation to include overtime payments earned by essential workers during an unspecified period of time. Appropriates moneys to fund additional employees' retirement system costs.	S 1/27/2021: Referred to LCA, WAM.	TANIGUCHI	LCA, WAM	HB271	carried over from 2021 session
51	SB1089	Employees' Retirement System; Post retirement allowances	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Amends post retirement allowances for new employees.	S 1/29/2021: Referred to LCA, WAM.	KOUCHI (Introduced by request of another party)	LCA, WAM	HB935	carried over from 2021 session
52	SB1090	Employees' Retirement System; Unused Sick Leave Credit for Public Employees	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Changes the formula for crediting unused sick leave to retirement benefits for public employees who become members of the Employees' Retirement System after June 30, 2021.	S 1/29/2021: Referred to LCA, WAM.	KOUCHI (Introduced by request of another party)	LCA, WAM	HB936	carried over from 2021 session
53	HB148	City and County of Honolulu Mayor's Package; Employees' Retirement System	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Requires the employees' retirement system to submit to the legislature certain annual reports through 2026. Extends the effective date of certain sections of Act 87, Session Laws of Hawaii 2015, to 1/1/2026 to provide state and county departments and agencies with additional time to comply with new employees' retirement system reporting standards.	H 1/27/2021: Referred to LAT, FIN, referral sheet 1	SAIKI (Introduced by request of another party)	LAT, FIN	SB431	carried over from 2021 session
54	HB271	ERS; Compensation; Overtime; Appropriations	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Expands the definition of compensation to include overtime payments earned by essential workers during an unspecified period of time. Appropriates moneys to fund additional employees' retirement system costs.	H 1/27/2021: Referred to LAT, FIN, referral sheet 1	SAIKI (Introduced by request of another party)	LAT, FIN	SB673	carried over from 2021 session
55	HB749	Employees' Retirement System; Average Final Compensation; Base Pay; Furloughs; Pay Reduction	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Adjusts the method of determining average final compensation by specifying that base pay shall not be reduced by furloughs or pay reductions.	H 1/27/2021: Referred to LAT, FIN, referral sheet 1	TOKIOKA	LAT, FIN		carried over from 2021 session
56	HB759	Employees' Retirement System; Benefits; Financial Institutions Trust Accounts	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Specifies that employees' retirement system payment of refunds and benefits may be paid into individual, joint, and trust accounts of financial institutions.	H 1/27/2021: Referred to LAT, FIN, referral sheet 1	BRANCO, BELATTI, MARTEN, MORIKAWA, TARNAS	LAT, FIN		carried over from 2021 session
57	HB935	Employees' Retirement System; Post retirement allowances	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Amends post retirement allowances for new employees.	H 1/29/2021: Referred to LAT, FIN, referral sheet 2	SAIKI (Introduced by request of another party)	LAT, FIN	SB1089	carried over from 2021 session
58	HB936	Employees' Retirement System; Unused Sick Leave Credit for Public Employees	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Changes the formula for crediting unused sick leave to retirement benefits for public employees who become members of the Employees' Retirement System after June 30, 2021.	H 1/29/2021: Referred to LAT, FIN, referral sheet 2	SAIKI (Introduced by request of another party)	LAT, FIN	SB1090	carried over from 2021 session
59	HB1229	Employees' Retirement System; Sick Leave; Service Credit	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Caps the service credit for unused sick leave for employees who become members of the employees' retirement system on or after 7/1/2021 at a maximum credit of ninety days. Specifies that any unused sick leave in excess of ninety days shall be forfeited.	H 2/1/2021: Referred to LAT, FIN, referral sheet 3 Page 12	BRANCO, CULLEN, JOHANSON, B. KOBAYASHI, LUKE, SAYAMA, TARNAS, Matayoshi, Tam	LAT, FIN		carried over from 2021 session

60	HB1703	Volunteer Firefighters; Compensation Benefits; Method of Calculation	RELATING TO COMPENSATION BENEFITS.	Requires compensation benefits for volunteer firefighters who are injured or killed in the line of duty to be determined based on equivalent firefighter pay based on years of service and rank, rather than on a rate of \$18 per week.	H 1/26/2022: Referred to LAT, CPC, FIN, referral sheet 2	TODD (Introduced by request of another party)	LAT, CPC, FIN	SB2464	Triple Referral deadline was 2/9/2022. Measure did not receive a hearing
61	SB2464	Volunteer Firefighters; Compensation Benefits; Method of Calculation	RELATING TO COMPENSATION BENEFITS.	Requires compensation benefits for volunteer firefighters who are injured or killed in the line of duty to be determined based on equivalent firefighter pay based on years of service and rank, rather than on a rate of \$18 per week.	S 1/24/2022: Referred to LCA, WAM.	SAN BUENAVENTURA (Introduced by request of another party)	LCA, WAM	HB1703	Monitor - To ensure changes are not made which would impact ERS.

Investments Related as of 02/10/2022									
#	Bill No	Subject	Title	Summary	Status	Introduced	Referred	Comp	ERS Staff Notes
62	HB557 HD1	Employees' Retirement System; Investments; Divestment; Renewable Energy Sources	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Requires the employees' retirement system to reevaluate its investments in coal, oil, natural gas, oil or natural gas services, and pipeline companies and over the next five years, divest of holdings in any companies that have a majority of its holdings invested in fossil fuels, rather than clean renewable energy sources. Effective 7/1/2050. (HD1)	H 2/12/2021: Passed Second Reading as amended in HD 1 and referred to the committee(s) on LAT with none voting aye with reservations; Representative(s) McDermott, Okimoto, Ward voting no (3) and Representative(s) Eli, Gates, Hashimoto excused (3).	LOWEN, ICHiyAMA, KAPELA, LOPRESTI, MARTEN, MCKELVEY, MIZUNO, NAKAMURA, PERRUSO, WILDBERGER, Tam	EED, LAT, FIN		carried over from 2021 session - Triple Referral deadline was 2/9/2022. Measure did not receive a hearing
63	HB1205	Sustainable Investing; Environmental, Social, And Governance Investing; Socially Responsible Investing; Public Investment Funds	RELATING TO SUSTAINABLE INVESTING.	Requires a public investment fund to develop, publish, and implement socially responsible investment policies applicable to the management of all public funds under the public investment fund's control and submit an annual report to the legislature on disclosing its investments in accord with environmental, social, and governance investing and socially responsible investment policies.	H 2/1/2021: Referred to ECD, CPC, FIN, referral sheet 3	WILDBERGER, DECOITE, GANADEN, KAPELA, LOPRESTI, PERRUSO, TAM, Marten, Matsumoto	ECD, CPC, FIN	SB801	carried over from 2021 session - Triple Referral deadline was 2/9/2022. Measure did not receive a hearing
64	SB488	Company Divestment; Coal; Oil; Gas; Fossil Fuels; Employees' Retirement System	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Requires the board of trustees of the Employees' Retirement System to reevaluate its existing future investments in coal, oil, natural gas, oil and natural gas services, and pipeline companies; divest, at appropriate times over the next five years, the public fund's holdings in any such companies that have not invested more in clean renewable energy sources, such as photovoltaics and wind power, than in fossil fuels or are not set up for favorable long term investment returns by having clear plans to abandon fossil fuels by 2030; search and evaluate potential future investment funds with indirect holdings devoid of coal, oil, natural gas, oil or natural gas services, and pipeline companies; and submit annual reports to the legislature.	S 1/27/2021: Referred to LCA, WAM.	GABBARD, ACASIO, CHANG, MORIWAKI, Baker, Ihara, Shimabukuro	LCA, WAM		carried over from 2021 session

65	SB801	Sustainable Investing; Environmental, Social, And Governance Investing; Socially Responsible Investing; Public Investment Funds	RELATING TO SUSTAINABLE INVESTING.	Requires a public investment fund to develop, publish, and implement socially responsible investment policies applicable to the management of all public funds under the public investment fund's control and submit an annual report to the legislature on disclosing its investments in accord with environmental, social, and governance investing and socially responsible investment policies.	S 2/3/2021: Re-Referred to GVO, WAM/JDC.	MORIWAKI	GVO, WAM/JDC	HB1205	carried over from 2021 session
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Felony Forfeiture as of 02/10/2022									
#	Bill No	Subject	Title	Summary	Status	Introduced	Referred	Comp	ERS Staff Notes
66	SB633	Employees' Retirement System; Retirement Benefits; Felony Convictions; Forfeiture	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Authorizes forfeiture of certain ERS benefits, pursuant to court order, for state or county employees and designated beneficiaries who are convicted of an employment-related felony.	S 1/27/2021: Referred to LCA, JDC.	KEITH-AGARAN, KIDANI, MISALUCHA, NISHIHARA, RHOADS, WAKAI	LCA, JDC	HB670	HB 670 passed as Act 84 in 2021 session but status shows carried over from 2021 session
67	SB781	Law Enforcement Officers; ERS; Felony Offenses	RELATING TO LAW ENFORCEMENT.	Authorizes forfeiture of certain employees' retirement system benefits for law enforcement officers who are convicted of an employment-related crime. Requires law enforcement officers under investigation for a felony offense to be placed on unpaid administrative leave, and if convicted, be permanently barred from employment as a law enforcement officer, private detective, or guard.	S 1/27/2021: Referred to LCA, JDC/CPN.	CHANG, ACASIO, LEE, MISALUCHA, MORIWAKI, Ihara, Shimabukuro	LCA, JDC/CPN	HB1240	carried over from 2021 session
68	SB912 SD1 HD1	Employees' Retirement System; Retirement Benefits; Felony Convictions; Forfeiture	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Authorizes a court to order the forfeiture of one half of the employees' retirement system (ERS) benefits of an ERS member, former member, or retirant upon conviction of the individual for a felony related to the state or county employment of the individual. Authorizes designated beneficiaries to receive the ERS benefits to which the member, former member, or retirant would be entitled under this section upon the death of the member, former member, or retirant. Prohibits designated beneficiaries convicted of a felony under the same set of circumstances as the member, former member, or retirant who was subject to forfeiture of ERS benefits from receiving benefits. Effective 7/1/2050. (HD1)	H 3/25/2021: Report adopted; referred to the committee(s) on FIN with Representative(s) Wildberger voting aye with reservations; none voting no (0) and none excused (0).	MISALUCHA, CHANG, IHARA, INOUE, LEE, RHOADS, RIVIERE, SAN BUENAVENTURA, WAKAI, Baker, Fevella, Gabbard, Kidani, Shimabukuro	LAT, JHA, FIN		carried over from 2021 session - Triple Referral deadline was 2/10/2022. Measure did not receive a hearing

69	HB1240	Law Enforcement Officers; ERS; Felony Offenses	RELATING TO LAW ENFORCEMENT.	Authorizes forfeiture of certain employees' retirement system benefits for law enforcement officers who are convicted of an employment-related crime. Requires law enforcement officers under investigation for a felony offense to be placed on unpaid administrative leave, and if convicted, be permanently barred from employment as a law enforcement officer, private detective, or guard.	H 2/1/2021: Referred to LAT, JHA, FIN, referral sheet 3	TAM, BELATTI, KAPELA, ONISHI, PERRUSO, WILDBERGER, McKelvey, Sayama	LAT, JHA, FIN	SB781	carried over from 2021 session - Triple Referral deadline was 2/9/2022. Measure did not receive a hearing
70	SB2630	Employees' Retirement System Benefits; Retirement Benefits; Felony Conviction; Forfeiture	RELATING TO THE EMPLOYEES RETIREMENT SYSTEM.	Authorizes a court to order the forfeiture of all of the Employees' Retirement System (ERS) benefits of an ERS member, former member, or retirant upon conviction of the individual for a felony related to the State or county employment of the individual. Prohibits designated beneficiaries convicted of a felony under the same set of circumstances as the member, former member, or retirant who was subject to forfeiture of ERS benefits from receiving benefits.	S 1/24/2022: Referred to LCA, JDC/WAM.	DECOITE, KEITH-AGARAN, MISALUCHA, RIVIERE, WAKAI, Baker, Moriwaki, San Buenaventura	LCA, JDC/WAM		Monitor