



Hawaii ERS Quarterly Performance Report

Reporting Currency:BASE

As of Date:3/31/2022

Structure	Account/Security Id	Market Value	% of Total	3 Months	Fiscal YTD	YTD	1 Year	3 Years	5 Years	7 Years	ITD	Inception Date
TOTAL FUND	HIEGRISK1000	22,384,430,982.40	100.00	-0.06	5.35	-0.06	11.66	11.78	9.74	8.39	8.13	6/1/1990
TF RISK LAGGED BMK	HIEGX090TRSK			0.18	4.30	0.18	8.92	10.36	8.50	7.35	8.07	6/1/1990
Excess Return VS TF RISK LAGGED BMK				-0.24	1.05	-0.24	2.74	1.42	1.24	0.06	0.06	6/1/1990
BROAD GROWTH	HIEGRISK1100	14,941,456,941.17	66.75	-2.03	5.85	-2.03	13.43	13.80	11.52	9.67	9.57	10/1/2014
BROAD GROWTH BMK	HIEGX090GRTH			-0.19	5.49	-0.19	11.05	12.58	10.15	8.41	8.22	10/1/2014
Excess Return VS BROAD GROWTH BMK				-1.84	0.36	-1.84	2.38	1.21	1.37	1.27	1.36	10/1/2014
PRIVATE GROWTH	HIEGRSK41700	3,978,268,557.57	17.77	4.74	26.95	4.74	41.43	27.33	22.86	19.59	18.99	7/1/2013
PRIVATE GROWTH BMK	HIEGX09PRIGR			6.55	13.85	6.55	20.22	22.20	16.13	12.82	13.67	7/1/2013
Excess Return VS PRIVATE GROWTH BMK				-1.80	13.10	-1.80	21.20	5.13	6.73	6.77	5.33	7/1/2013
PUBLIC GROWTH	HIEGRSK41600	8,438,199,893.92	37.70	-5.60	-1.39	-5.60	4.46	10.62	9.33	8.09	9.28	7/1/2013
PUBLIC GROWTH BMK	HIEGX09LGRTH			-3.64	0.76	-3.64	6.66	11.50	10.13	8.84		7/1/2013
Excess Return VS PUBLIC GROWTH BMK				-1.96	-2.15	-1.96	-2.20	-0.88	-0.80	-0.75		7/1/2013
REAL ASSETS	HIEGRISK7200	2,524,988,489.68	11.28	2.63	9.21	2.63	17.96	11.09	9.01	10.00	9.97	7/1/2013
REAL ASSETS BENCHMARK	HIEGX090REAL			6.67	15.86	6.67	18.04					7/1/2013
Excess Return VS REAL ASSETS BENCHMARK				-4.04	-6.65	-4.04	-0.08					7/1/2013
DIVERSIFYING STRATEGIES	HIEGRISK6100	6,705,942,265.57	29.96	5.02	3.62	5.02	6.22	4.84	4.07		4.07	4/1/2017
DIVERSIFYING STRATEGIES BMK	HIEGX0DIVSTR			0.93	1.78	0.93	4.14	4.38	3.99		3.99	4/1/2017
Excess Return VS DIVERSIFYING STRATEGIES BMK				4.09	1.84	4.09	2.08	0.46	0.07		0.07	4/1/2017
ILLIQUID DIVERSIFYING	HIEGRISK6600	849,119,959.73	3.79	-0.28	-0.10	-0.28	-1.59				2.72	7/1/2020
ILLIQUID DIVERSIFYING BMK	HIEGX0ILLDIV			0.69	3.07	0.69	4.09				4.29	7/1/2020
Excess Return VS ILLIQUID DIVERSIFYING BMK				-0.97	-3.17	-0.97	-5.68				-1.56	7/1/2020
LIQUID DEFENSIVE	HIEGRSK69100	3,199,353,644.41	14.29	6.11	4.96	6.11	7.88	7.31	3.71		3.71	4/1/2017
LIQUID DEFENSIVE BENCHMARK	HIEGX0LIQDEF			1.19	1.37	1.19	5.39	4.97	3.26		3.26	4/1/2017
Excess Return VS LIQUID DEFENSIVE BENCHMARK				4.92	3.59	4.92	2.49	2.34	0.45		0.45	4/1/2017
LIQUID DIVERSIFYING	HIEGRSK67000	2,537,468,661.43	11.34	5.16	2.56	5.16	5.63	1.51	6.25		6.25	4/1/2017
LIQUID DIVERSIFYING BENCHMARK	HIEGX0LIQDIV			0.66	1.93	0.66	2.56	3.33	4.66		4.66	4/1/2017
Excess Return VS LIQUID DIVERSIFYING BENCHMARK				4.50	0.63	4.50	3.07	-1.82	1.59		1.59	4/1/2017
CRO FRM MASTER ACCOUNT	HIEF70161102	120,000,000.00	0.54	0.00		0.00						4/1/2017
OTHER	HIEGRISK1400	737,031,775.66	3.29	-4.48	-0.96	-4.48	6.32	10.02	6.39	5.15		4/1/2008
ICE BofA US 3 Month Treasury Bill Index G001	IX1F0000572C			0.04	0.06	0.04	0.06	0.81	1.13	0.87		4/1/2008
Excess Return VS ICE BofA US 3 Month Treasury Bill Index G001				-4.52	-1.03	-4.52	6.26	9.21	5.26	4.28		4/1/2008