

**Stafford HiTIP Fund I, LP**

As of December 31, 2021

<b>Quarter</b>	<b>Investment Name</b>	<b>Vintage</b>	<b>Committed</b>	<b>Paid-In-Capital</b>	<b>Valuation</b>	<b>IRR</b>
12/31/2021	Arsenal Venture Partners II, L.P.	2011	2,500,000	2,350,176	2,389,576	
12/31/2021	Azure Capital Partners III, L.P.	2011	2,500,000	2,500,000	2,606,531	
12/31/2021	EPIC Venture Fund IV, LLC	2011	3,000,000	3,045,318	756,925	
12/31/2021	MPM BioVentures V, L.P.	2011	4,000,000	3,748,000	1,285,845	
12/31/2021	PHX Mack LLC <sup>(a)</sup>	2013	1,500,000	1,500,000	-	
12/31/2021	Polaris Venture Partners VI, L.P.	2011	5,000,000	4,375,000	6,436,629	
12/31/2021	Startup Capital Ventures Fund II, L.P.	2015	2,750,000	2,337,500	2,372,700	
12/31/2021	Vanterra Transformative Energy & Materials Parallel Fund I, LP	2012	4,000,000	4,525,400	1,060,560	
	<b>Total</b>		<b>25,250,000</b>	<b>24,381,394</b>	<b>16,908,766</b>	<b>9.05%</b>

(a) PHX Mack LLC was written off as of 12/31/2018.