



Hawaii ERS Quarterly Performance Report

Reporting Currency:BASE

As of Date:6/30/2022

Structure	Account/Security Id	Market Value	% of Total	3 Months	Fiscal YTD	YTD	1 Year	3 Years	5 Years	7 Years	ITD	Inception Date
TOTAL FUND	HIEGRISK1000	22,038,072,311.73	100.00	-1.29	3.99	-1.35	3.99	10.07	8.80	8.05	8.02	6/1/1990
TF RISK LAGGED BMK	HIEGX090TRSK			-5.35	-1.28	-5.18	-1.28	7.01	6.66	6.40	7.82	6/1/1990
Excess Return VS TF RISK LAGGED BMK				4.06	5.27	3.84	5.27	3.07	2.14	1.65	0.20	6/1/1990
BROAD GROWTH	HIEGRISK1100	15,009,630,948.79	68.11	-4.67	0.90	-6.61	0.90	10.66	9.55	8.80	8.58	10/1/2014
BROAD GROWTH BMK	HIEGX090GRTH			-8.31	-3.27	-8.49	-3.27	7.68	7.46	6.98	6.74	10/1/2014
Excess Return VS BROAD GROWTH BMK				3.63	4.17	1.88	4.17	2.97	2.10	1.82	1.84	10/1/2014
PRIVATE GROWTH	HIEGRSK41700	4,089,648,693.34	18.56	2.12	29.64	6.96	29.64	26.06	22.17	19.33	18.69	7/1/2013
PRIVATE GROWTH BMK	HIEGX09PRIGR			-4.88	8.30	1.35	8.30	15.55	13.41	11.55	12.64	7/1/2013
Excess Return VS PRIVATE GROWTH BMK				6.99	21.34	5.61	21.34	10.51	8.77	7.78	6.06	7/1/2013
PUBLIC GROWTH	HIEGRSK41600	7,596,156,526.24	34.47	-12.10	-13.33	-17.02	-13.33	4.95	5.70	6.02	7.46	7/1/2013
PUBLIC GROWTH BMK	HIEGX09LGRTH			-12.27	-11.60	-15.46	-11.60	5.52	6.44	6.73		7/1/2013
Excess Return VS PUBLIC GROWTH BMK				0.17	-1.73	-1.56	-1.73	-0.57	-0.73	-0.71		7/1/2013
REAL ASSETS	HIEGRISK7200	3,323,825,729.21	15.08	8.05	18.00	10.89	18.00	11.21	9.77	9.97	10.62	7/1/2013
REAL ASSETS BENCHMARK	HIEGX090REAL			6.04	22.86	13.07	22.86					7/1/2013
Excess Return VS REAL ASSETS BENCHMARK				2.01	-4.86	-2.18	-4.86					7/1/2013
DIVERSIFYING STRATEGIES	HIEGRISK6100	6,514,038,038.46	29.56	7.48	11.37	12.87	11.37	6.51	6.11		5.31	4/1/2017
DIVERSIFYING STRATEGIES BMK	HIEGX0DIVSTR			0.95	2.74	1.89	2.74	4.12	3.98		3.98	4/1/2017
Excess Return VS DIVERSIFYING STRATEGIES BMK				6.53	8.63	10.98	8.63	2.39	2.13		1.32	4/1/2017
ILLIQUID DIVERSIFYING	HIEGRISK6600	939,643,393.76	4.26	2.15	2.05	1.86	2.05				3.47	7/1/2020
ILLIQUID DIVERSIFYING BMK	HIEGX0ILLDIV			0.07	3.15	0.76	3.15				3.78	7/1/2020
Excess Return VS ILLIQUID DIVERSIFYING BMK				2.08	-1.10	1.09	-1.10				-0.31	7/1/2020
LIQUID DEFENSIVE	HIEGRSK69100	3,057,241,471.34	13.87	11.72	17.26	18.54	17.26	9.49	6.55		5.74	4/1/2017
LIQUID DEFENSIVE BENCHMARK	HIEGX0LIQDEF			1.30	2.69	2.50	2.69	4.71	3.39		3.36	4/1/2017
Excess Return VS LIQUID DEFENSIVE BENCHMARK				10.42	14.57	16.04	14.57	4.78	3.16		2.38	4/1/2017
LIQUID DIVERSIFYING	HIEGRSK67000	2,517,147,852.88	11.42	4.06	6.73	9.43	6.73	3.36	7.68		6.75	4/1/2017
LIQUID DIVERSIFYING BENCHMARK	HIEGX0LIQDIV			0.72	2.67	1.39	2.67	3.14	4.52		4.58	4/1/2017
Excess Return VS LIQUID DIVERSIFYING BENCHMARK				3.34	4.06	8.04	4.06	0.21	3.16		2.17	4/1/2017
CRO FRM MASTER ACCOUNT	HIEF70161102	5,320.48	0.00	0.11		0.11						4/1/2017
OTHER	HIEGRISK1400	514,403,324.48	2.33	-10.53	-11.39	-14.54	-11.39	4.46	3.63	3.30		4/1/2008
ICE BofA US 3 Month Treasury Bill Index G001 Non-TC	IX1F0000572C			0.10	0.17	0.14	0.17	0.63	1.11	0.89		4/1/2008
Excess Return VS ICE BofA US 3 Month Treasury Bill Index G001 Non-TC				-10.64	-11.56	-14.68	-11.56	3.83	2.52	2.41		4/1/2008