

MINUTES OF THE SPECIAL MEETING OF THE  
BOARD OF TRUSTEES OF THE EMPLOYEES' RETIREMENT SYSTEM  
OF THE STATE OF HAWAII

NOVEMBER 21, 2022

CITY FINANCIAL TOWER  
201 MERCHANT STREET, SUITE 1200  
HONOLULU, HAWAII 96813

Trustees present: (City Financial Tower by teleconference)	Mr. Vincent Barfield, Chair* (in person) Dr. Genevieve Ley, Vice Chair* (in person) Dr. Catherine Chan* Mr. Emmitt Kane* Mr. Lance Mizumoto* Mr. Bennett Yap* (in person)
Trustees absent:	Mr. Craig Hirai
Staff present: (City Financial Tower by teleconference)	Mr. Thomas Williams, Executive Director* Ms. Kanoe Margol, Deputy Executive Director* Ms. Dale Kehau Kanae, Recording Secretary* Ms. Lori Kim, Secretary Ms. Andrea Gasper, Secretary
Attorneys present: (by teleconference)	Ms. Lori Tanigawa, Deputy Attorney General*
Guests present:	Ms. Marie Kumabe, Kumabe HR* Ms. Kimberly Miyashiro, Kumabe HR* Four guests intentionally omitted*
Public present: (by teleconference)	Mr. Joe Ebisa, WithIntelligence Mr. Teddy Haines, WithIntelligence

\*Attended Executive Session.

QUORUM/CALL TO ORDER

A quorum being present (Chair Barfield, Vice Chair Ley, Trustees Kane, Mizumoto, and Yap), Chair Barfield called the special meeting of the Board of Trustees (Board) of the Employees' Retirement System of the State of Hawaii (ERS) to order at 8:45 a.m. and requested each Trustee identify themselves and confirm that they are the only ones present at their remote location while attending the meeting. Each of the Trustees present confirmed same.

On a motion made by Trustee Yap, seconded by Vice Chair Ley, and unanimously carried, to be able to hold a meeting allowing Trustees and members of the public to participate by interactive conference technology, pursuant to HRS § 92-3.7, with at least one meeting location open to the public that has audiovisual connection.

PUBLIC COMMENT

Chair Barfield called for public comment. There was no public in person nor written testimony received for this meeting.

Chair Barfield identified all the participants in Executive Session, the Board, staff members, and Deputy Attorneys general are identified with an asterisk on these minutes and listed on the Executive Session Minutes.

Chair Barfield provided the reason to enter into Executive Session:

Executive Session, pursuant to HRS§ 92-5(a)(2), to consider the hiring of candidates for the position of the Chief Investment Officer of the Employees' Retirement System and action, as may be appropriate, where consideration of matters affecting privacy will be involved.

**ENTER EXECUTIVE  
SESSION**

On a motion made by Vice Chair Ley, seconded by Trustee Yap, and unanimously carried, the Board entered into Executive Session at 8:49 a.m.

All attendees participating by teleconference affirmed that no other persons were in their rooms or able to listen in on their audio or audiovisual connection. Before exiting the meeting, Board Secretary Dale Kehau Kanae confirmed that no unauthorized persons were in the conference room or able to listen in via audio or audiovisual connection while on the teleconference. Deputy Attorney General Lori Tanigawa was the notetaker of the remainder of the meeting.

**EXECUTIVE SESSION**

- Pursuant to HRS § 92-5(a)(2), to consider the hiring of candidates for the position of the Chief Investment Officer of the Employees' Retirement System and action, as may be appropriate, where consideration of matters affecting privacy will be involved.

EXECUTIVE SESSION  
PURSUANT TO HRS§ 92-5(a)(2),  
TO CONSIDER THE HIRING OF  
CANDIDATES FOR THE  
POSITION OF THE CHIEF  
INVESTMENT OFFICER OF THE  
EMPLOYEES' RETIREMENT  
SYSTEM AND ACTION, AS MAY  
BE APPROPRIATE, WHERE  
CONSIDERATION OF MATTERS  
AFFECTING PRIVACY WILL BE  
INVOLVED.

(Trustee Chan entered the meeting by joining the teleconference at 9:23 a.m.)

**PUBLIC COMMENT**

(At 10:00 a.m., it was confirmed that public joining by teleconference had no public comment.)

(Trustee Kane left the meeting by ending his teleconference at 1:58 p.m.)

**EXIT EXECUTIVE SESSION**

On a motion made by Vice Chair Ley, seconded by Trustee Yap, and unanimously carried, the Board exited Executive Session at 2:33 p.m.

**ADJOURNMENT**

On a motion made by Trustee Yap, seconded by Vice Chair Ley, and unanimously carried, Chair Barfield adjourned the meeting at 2:33 p.m.

**REDACTED SIGNATURE**

Thomas Williams  
Executive Director  
TW:dkik