

Statement of Investments <sup>(1)</sup>  
As of June 30, 2022

Investment Name	Investment Strategy	Vintage	Committed	Paid-In Capital <sup>(2)</sup>	Total Distributions	Valuation	Net IRR
ABRY Partners VII, L.P.	Buyout - Mid	2011	\$ 3,500,000	\$ 3,764,752		\$ 861,287	
ABRY Senior Equity III, L.P.	Mezzanine	2010	5,000,000	4,636,391		51,864	
ABRY Senior Equity IV, L.P.	Mezzanine	2012	6,503,582	6,652,509		1,095,705	
ABS Capital Partners VI, L.P.	Growth Equity	2009	4,000,000	3,928,337		58,935	
ABS Capital Partners VII, L.P.	Growth Equity	2012	10,000,000	10,897,900		5,139,260	
Advent International GPE IX, L.P.	Buyout - Mega	2019	50,000,000	34,629,118		60,802,274	
Advent International GPE V-B, L.P.	Buyout - Mid	2012	2,782,697	2,583,570		76,389	
Advent International GPE V-D, L.P.	Buyout - Mid	2005	3,167,322	3,038,405		75,104	
Advent International GPE VI-A, L.P.	Buyout - Large	2008	9,500,000	9,500,000		867,300	
Advent International GPE VII-B, L.P.	Buyout - Mega	2012	30,000,000	28,500,000		6,187,445	
Advent International GPE VIII-B, L.P.	Buyout - Mega	2016	36,000,000	36,000,000		43,065,730	
Advent International GPE X Limited Partnership	Buyout - Mega	2022	50,000,000	-		-	
Affinity Asia Pacific Fund V, L.P.	Buyout - Large	2018	40,000,000	16,025,334		17,092,397	
Alta Partners VIII, L.P.	Venture Capital	2006	3,000,000	3,000,000		755,246	
American Securities Partners VII, L.P.	Buyout - Large	2016	35,000,000	34,033,377		48,937,265	
American Securities Partners VIII, L.P.	Buyout - Large	2019	50,000,000	39,414,931		53,340,740	
Apollo Investment Fund IX, L.P.	Buyout - Mega	2018	50,000,000	37,529,023		39,359,846	
Archer Capital Fund 5, L.P.	Buyout - Mid	2012	2,196,724	2,370,987		638,466	
AS Birch Grove Opportunities Fund, L.P. (fka Ascribe IV)	Distressed Debt	2020	29,750,000	16,594,445		14,457,573	
Ascribe Opportunities Fund III, L.P.	Distressed Debt	2014	35,000,000	61,541,128		3,638,739	
Atlas Venture Fund VII, L.P.	Venture Capital	2006	4,500,000	4,500,000		305,068	
Aurora Equity Partners VI, L.P.	Buyout - Mid	2020	35,000,000	10,978,339		11,783,575	
Austin Ventures IX, L.P.	Venture Capital	2006	2,500,000	2,521,297		207,126	
Avista Capital Partners V, L.P.	Buyout - Small	2020	60,000,000	53,733,542		65,466,273	
Avista Healthcare Partners VI, L.P.	Buyout - Small	2022	35,000,000	-		-	
Battery Ventures IX, L.P.	Venture Capital	2011	2,500,000	2,458,748		3,752,623	
Battery Ventures VII, L.P.	Venture Capital	2005	300,000	300,000		1,051	
Battery Ventures VIII Side Fund, L.P.	Venture Capital	2008	560,000	526,400		65,640	
Battery Ventures VIII, L.P.	Venture Capital	2007	1,400,000	1,400,279		428,734	
Battery Ventures X - Side Fund, L.P.	Venture Capital	2013	1,950,000	1,779,375		1,934,996	
Battery Ventures X, L.P.	Venture Capital	2013	4,850,000	4,437,750		6,161,295	
Benefit Street Partners Debt Fund IV, L.P.	Special Situations	2017	50,000,000	54,435,350		46,587,921	
Berkshire Fund VIII, L.P.	Buyout - Large	2011	7,000,000	7,867,865		5,414,882	
Blackstone Capital Partners IV, L.P.	Buyout - Mega	2003	5,057,104	4,927,026		72,466	
Blackstone Capital Partners VII, L.P.	Buyout - Mega	2016	50,000,000	51,729,064		55,102,201	
Blackstone Capital Partners VIII, L.P.	Buyout - Mega	2020	50,000,000	19,996,638		23,421,904	
Blackstone Energy Partners II, L.P.	Buyout - Large	2015	35,000,000	36,648,533		35,627,234	
Blackstone Energy Partners III, L.P.	Buyout - Large	2020	50,000,000	20,233,854		25,468,178	
Blackstone Tactical Opportunities Fund - HL L.P.	Special Situations	2018	50,000,000	40,353,488		43,542,573	
Blackstone Tactical Opportunities Fund II, L.P.	Special Situations	2015	35,000,000	30,128,705		10,514,829	
Blackstone Tactical Opportunities Fund IV L.P.	Special Situations	2021	50,000,000	-		(391,072)	
Bridgepoint Europe VI, L.P.	Buyout - Large	2018	44,596,951	36,116,753		47,621,407	
Builders VC Fund II, LP	Venture Capital	2021	15,000,000	3,450,000		3,948,879	
Canaan IX, L.P.	Venture Capital	2012	10,000,000	9,900,000		10,021,206	
Canaan VII, L.P.	Venture Capital	2005	3,500,000	3,500,000		631,244	
Canaan VIII, L.P.	Venture Capital	2007	4,000,000	3,960,000		230,795	
Charterhouse Capital Partners X, L.P.	Buyout - Mid	2016	49,910,213	40,934,203		38,529,342	
Charterhouse Capital Partners XI, L.P.	Buyout - Mid	2021	64,792,221	-		(791,990)	
ChrysCapital VI, LLC	Buyout - Small	2012	6,000,000	7,241,187		3,259,818	
Cinven Fifth Fund, L.P.	Buyout - Large	2012	30,365,930	32,575,560		9,182,345	
Cinven Fourth Fund	Buyout - Mega	2007	8,703,820	8,703,820		6,163	
Clearlake Capital Partners VI, L.P.	Buyout - Large	2020	50,000,000	46,528,802		68,280,049	
Clearlake Capital Partners VII, L.P.	Buyout - Mega	2021	50,000,000	15,641,072		14,962,165	
CVC Capital Partners VI, L.P.	Buyout - Mega	2014	35,930,664	33,664,054		37,867,986	
CVC Capital Partners VII, L.P.	Buyout - Mega	2017	54,941,960	47,493,497		70,546,393	
CVC Capital Partners VIII, L.P.	Buyout - Mega	2021	65,015,144	13,496,133		14,786,666	

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CVC European Equity Partners III, L.P.	Buyout - Large	2001	5,000,000	4,971,395		345,931	
CVC European Equity Partners IV, L.P.	Buyout - Mega	2005	10,230,906	9,291,146		10,626	
CVC European Equity Partners V, L.P.	Buyout - Mega	2008	10,194,007	10,174,225		342,339	
ECI 9, L.P.	Buyout - Mid	2009	3,029,392	6,308,112		(13,409)	
EIF United States Power Fund IV, L.P.	Buyout - Mid	2011	12,500,000	14,416,199		5,824,536	
EI Dorado Ventures VII, L.P.	Venture Capital	2005	4,850,000	4,850,000		50,854	
EnCap Energy Capital Fund IX, L.P.	Buyout - Large	2013	20,000,000	23,002,725		9,619,452	
EnCap Energy Capital Fund VIII Co-Investor, L.P.	Co/Direct Investment	2011	900,000	927,210		677,302	
EnCap Energy Capital Fund VIII, L.P.	Buyout - Large	2011	3,750,906	3,964,658		1,680,771	
EnCap Energy Capital Fund X, L.P.	Buyout - Large	2015	30,000,000	30,468,264		33,903,167	
EnCap Energy Capital Fund XI, L.P.	Buyout - Large	2017	50,000,000	34,974,141		45,611,535	
Energy Spectrum Partners VI, L.P.	Buyout - Mid	2011	7,172,458	6,466,751		391,010	
Eos Capital Partners IV, L.P.	Buyout - Mid	2007	3,359,996	3,169,979		1,330,028	
EQT V, L.P.	Buyout - Large	2006	9,252,271	9,285,411		70,241	
First Reserve Fund XII, L.P.	Buyout - Mega	2008	12,024,418	12,867,735		95,367	
General Atlantic Investment Partners 2017, L.P.	Growth Equity	2018	35,000,000	38,443,422		50,702,291	
General Atlantic Investment Partners 2021, L.P.	Growth Equity	2021	50,000,000	17,170,205		15,514,800	
General Catalyst Group X - Early Venture, L.P.	Venture Capital	2020	9,130,435	8,582,609		17,894,804	
General Catalyst Group X - Endurance, L.P.	Venture Capital	2020	10,652,174	10,652,174		12,126,683	
General Catalyst Group X - Growth Venture, L.P.	Venture Capital	2020	15,217,391	14,380,435		23,437,783	
General Catalyst Group XI - Creation, L.P.	Venture Capital	2021	7,500,000	1,821,239		1,779,345	
General Catalyst Group XI - Endurance, L.P.	Venture Capital	2021	25,000,000	13,578,504		13,076,142	
General Catalyst Group XI - Feeder, L.P.	Venture Capital	2021	7,500,000	3,404,090		3,337,691	
General Catalyst Group XI - Ignition, L.P.	Venture Capital	2021	10,000,000	4,095,637		4,076,863	
Genstar Capital Partners IX, L.P.	Buyout - Large	2019	44,600,000	41,635,543		66,753,156	
Genstar Capital Partners X, L.P.	Buyout - Large	2021	50,000,000	10,262,718		10,540,652	
Green Equity Investors IX, L.P.	Buyout - Mega	2022	30,000,000	-		-	
Green Equity Investors VII, L.P.	Buyout - Mega	2017	50,000,000	44,621,193		72,405,298	
Green Equity Investors VIII, L.P.	Buyout - Mega	2020	30,000,000	23,211,900		24,816,569	
GTCR Fund X, L.P.	Buyout - Mid	2011	22,500,000	23,791,558		122,903	
GTCR Fund XI, L.P.	Buyout - Mid	2014	31,000,000	30,068,133		55,127,941	
Harvest Partners VI, L.P.	Buyout - Small	2011	12,505,031	12,468,110		3,973,951	
Hellman & Friedman Capital Partners IX, L.P.	Buyout - Mega	2019	50,000,000	48,843,670		58,651,498	
Hellman & Friedman Capital Partners VII, L.P.	Buyout - Mega	2011	6,000,000	5,734,871		1,139,941	
Hellman & Friedman Capital Partners VIII, L.P.	Buyout - Mega	2016	35,000,000	35,795,503		48,926,917	
Hellman & Friedman Capital Partners X, L.P.	Buyout - Mega	2021	75,000,000	40,882,181		37,906,080	
InterWest Partners IX, L.P.	Venture Capital	2005	3,000,000	3,000,000		47,973	
Jade Equity Investors II, L.P.	Buyout - Mid	2022	20,000,000	-		-	
Jade Equity Investors, L.P.	Buyout - Mid	2019	20,000,000	13,432,346		15,722,377	
JFL Equity Investors V, L.P.	Buyout - Mid	2020	30,000,000	22,410,051		24,190,285	
JMI Equity Fund IX, L.P.	Growth Equity	2018	35,000,000	37,520,000		54,903,465	
JMI Equity Fund VI, L.P.	Growth Equity	2007	4,000,329	4,000,329		84,190	
JMI Equity Fund VII, L.P.	Growth Equity	2011	7,000,000	6,846,000		827,535	
JMI Equity Fund VIII, L.P.	Growth Equity	2015	15,000,000	16,365,000		14,077,768	
JMI Equity Fund X, L.P.	Growth Equity	2021	42,500,000	23,375,000		27,547,599	
K4 Private Investors, L.P.	Buyout - Mid	2018	35,000,000	27,643,642		48,203,273	
K5 Private Investors, L.P.	Buyout - Large	2020	60,000,000	21,525,199		23,741,993	
Kelso Investment Associates IX, L.P.	Buyout - Mid	2015	45,000,000	43,626,265		30,558,772	
Kelso Investment Associates VII, L.P.	Buyout - Mid	2004	12,000,000	11,445,043		19,267	
Kelso Investment Associates VIII, L.P.	Buyout - Large	2007	10,000,000	9,510,818		487,338	
Kelso Investment Associates X, L.P.	Buyout - Mid	2018	50,000,000	40,971,942		64,105,448	
KKR 2006 Fund, L.P.	Buyout - Mega	2006	6,312,627	6,215,800		588,004	
Landmark Equity Partners XVI, L.P.	Secondaries	2017	100,000,000	60,033,811		60,062,162	
Lightspeed Venture Partners Select III, L.P.	Venture Capital	2018	20,000,000	19,303,268		46,699,398	
Lightspeed Venture Partners Select IV, L.P.	Venture Capital	2020	30,000,000	25,200,000		33,366,021	
Lightspeed Venture Partners Select V, L.P.	Venture Capital	2022	20,700,000	3,519,000		3,259,414	

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Lightspeed Venture Partners XIV-A, L.P. (Inception)	Venture Capital	2022	4,185,000	753,300		705,990	
Lightspeed Venture Partners XIV-B, L.P. (Ignite)	Venture Capital	2022	5,115,000	818,400		761,501	
Living Bridge V, L.P.	Buyout - Small	2012	9,671,114	10,643,076		2,861,251	
LLR Equity Partners IV, L.P.	Venture Capital	2013	15,000,000	13,800,000		5,597,064	
M/C Venture Partners V, L.P.	Venture Capital	2000	6,000,000	5,923,223		1	
M/C Venture Partners V, L.P. - HIERS Secondary	Venture Capital	2007	1,623,380	1,565,080		1	
Madison Dearborn Capital Partners V, L.P.	Buyout - Large	2006	10,464,534	8,950,973		251,127	
Madison Dearborn Capital Partners VI, L.P.	Buyout - Large	2008	12,000,000	12,050,333		1,689,133	
Montagu IV, L.P.	Buyout - Mid	2011	10,374,360	11,227,356		2,158,383	
Neoma Global Growth Markets Strategic Fund	Growth Equity	2015	45,000,000	37,253,359		25,145,271	
New Enterprise Associates 10, L.P.	Venture Capital	2001	8,010,784	8,010,784		498,902	
New Enterprise Associates 11, L.P.	Venture Capital	2004	8,000,000	8,000,000		908,312	
New Enterprise Associates 12, L.P.	Venture Capital	2006	10,000,000	9,850,000		917,126	
New Enterprise Associates 13, L.P.	Venture Capital	2009	7,000,000	7,000,000		1,587,541	
New Enterprise Associates 14, L.P.	Venture Capital	2012	25,000,000	24,125,000		39,874,402	
New Enterprise Associates 15, L.P.	Venture Capital	2015	15,000,000	14,175,000		16,030,169	
New Enterprise Associates 16, L.P.	Venture Capital	2017	25,000,000	22,750,000		28,585,278	
New Enterprise Associates 17, L.P.	Venture Capital	2019	35,000,000	24,500,000		27,099,791	
New Enterprise Associates 18, L.P.	Venture Capital	2022	30,000,000	3,225,000		2,750,388	
New Enterprise Associates 9, L.P.	Venture Capital	1999	10,000,000	9,800,000		171,068	
New Enterprise Associates VIII, L.P.	Venture Capital	1998	7,004,816	7,004,816		148,069	
Oak HC/FT Partners III, L.P.	Growth Equity	2019	25,000,000	23,503,614		39,671,612	
Oak HC/FT Partners IV, L.P.	Growth Equity	2021	47,510,000	31,630,340		35,356,554	
Oak HC/FT Partners V, L.P.	Growth Equity	2022	30,000,000	-		-	
Oak Hill Capital Partners II, L.P.	Buyout - Mid	2004	10,000,000	10,023,168		90,971	
Oak Hill Capital Partners III, L.P.	Buyout - Large	2007	10,000,000	10,404,926		361,076	
Oak Hill Capital Partners V, L.P.	Buyout - Large	2020	60,000,000	53,839,784		65,637,451	
Oak Investment Partners IX, L.P.	Venture Capital	1999	10,000,000	10,000,000		3,952	
Oak Investment Partners IX, L.P. - HIERS Secondary	Venture Capital	2003	322,387	322,388		437	
Oak Investment Partners X, L.P.	Venture Capital	2001	8,000,000	8,000,000		24,304	
Oak Investment Partners X, L.P. - HIERS Secondary	Venture Capital	2003	166,399	166,399		519	
Oak Investment Partners X, L.P. - HIERS Secondary II	Venture Capital	2003	374,075	374,075		1,663	
Oak Investment Partners XI, L.P.	Venture Capital	2004	10,000,000	10,000,000		501,636	
Oak Investment Partners XII, L.P.	Growth Equity	2006	8,000,000	8,000,000		374,314	
Oak Investment Partners XII, L.P. - HIERS Secondary	Growth Equity	2008	380,955	380,955		26,451	
Oak Investment Partners XII, L.P. - HIERS Secondary II	Growth Equity	2012	2,245,013	2,245,013		163,621	
Oak Investment Partners XIII, L.P.	Growth Equity	2010	12,500,000	12,500,000		9,096,134	
Oaktree Special Situations Fund II, L.P.	Distressed Debt	2019	25,000,000	15,012,924		20,458,153	
OHA Strategic Credit Fund II, L.P.	Distressed Debt	2017	70,000,000	45,500,000		45,873,974	
Platinum Equity Capital Partners IV, L.P.	Buyout - Large	2016	70,000,000	71,421,763		83,978,088	
Platinum Equity Capital Partners V, L.P.	Buyout - Mega	2019	70,000,000	65,071,732		89,329,482	
Platinum Equity Capital Partners VI, L.P.	Buyout - Mega	2022	50,000,000	-		-	
Platinum Equity Small Cap Fund, L.P.	Buyout - Mid	2018	33,300,000	24,055,956		34,219,214	
Polaris Partners IX, L.P.	Venture Capital	2019	35,000,000	21,350,000		29,377,261	
Polaris Partners VII, L.P.	Venture Capital	2014	15,000,000	13,875,000		22,862,136	
Polaris Partners VIII, L.P.	Venture Capital	2016	25,000,000	20,250,000		33,560,410	
Polaris Partners X, L.P.	Venture Capital	2022	30,000,000	2,400,000		2,231,509	
Providence Debt Fund III L.P.	Distressed Debt	2013	35,000,000	39,114,313		11,790,819	
Sentinel Capital Partners V, L.P.	Buyout - Mid	2013	3,900,000	3,980,935		2,209,209	
Sentinel Capital Partners VI, L.P.	Buyout - Mid	2019	15,500,000	9,704,058		11,627,604	
Sentinel Continuation Fund I, L.P.	Buyout - Small	2021	33,500,000	1,087,662		1,435,534	
Silver Lake Partners V, L.P.	Buyout - Mega	2018	44,000,000	43,252,080		50,171,583	
Silver Lake Partners VI, L.P.	Buyout - Mega	2020	50,000,000	31,318,836		28,302,657	
Spectrum Equity Investors VI, L.P.	Growth Equity	2010	7,500,000	6,881,250		1,664,824	
Summit Partners Growth Equity Fund VIII, L.P.	Growth Equity	2012	25,000,000	26,253,247		16,007,239	
Summit Partners Private Equity Fund VII-A, L.P.	Growth Equity	2006	6,000,000	6,062,011		1,001,626	
Summit Partners Private Equity Fund VII-A, L.P. - HIERS Secondary	Growth Equity	2012	748,467	758,422		160,797	

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Summit Partners Subordinated Debt Fund IV-A, L.P.	Mezzanine	2009	4,500,000	4,698,698		210,777	
Summit Partners Venture Capital Fund III-A, L.P.	Growth Equity	2012	10,700,000	11,734,643		1,978,975	
Summit Subordinated Debt Fund III-A, L.P.	Mezzanine	2004	3,000,000	2,857,262		176,913	
Summit Ventures VI-B, L.P.	Growth Equity	2001	5,000,000	5,000,000		48,112	
TA Subordinated Debt Fund III, L.P.	Mezzanine	2010	4,500,000	4,629,837		427,907	
TA XI, L.P.	Growth Equity	2010	12,000,000	12,985,276		5,572,907	
TA XII, L.P.	Growth Equity	2016	13,500,000	14,366,046		16,765,110	
TA XIII, L.P.	Growth Equity	2019	35,000,000	34,579,449		41,941,905	
TA XIV, L.P.	Buyout - Mega	2021	50,000,000	13,500,000		12,130,820	
TCV XI, L.P.	Growth Equity	2020	50,000,000	21,208,181		21,518,033	
The Resolute Fund III, L.P.	Buyout - Mid	2014	35,000,000	36,507,533		16,387,171	
The Rise Fund, L.P.	Growth Equity	2017	15,000,000	14,250,358		15,604,438	
Thoma Bravo Discover Fund III, L.P.	Buyout - Large	2020	25,000,000	20,457,873		21,928,540	
Thoma Bravo Fund XII, L.P.	Buyout - Mega	2016	35,000,000	37,978,599		50,800,467	
Thoma Bravo Fund XIII, L.P.	Buyout - Mega	2018	50,000,000	58,021,519		71,202,600	
Thoma Bravo Fund XIV, L.P.	Buyout - Mega	2020	50,000,000	47,072,184		45,554,295	
Thomas H. Lee Equity Fund IX, L.P.	Buyout - Large	2021	50,000,000	4,980,404		4,760,985	
Thomas H. Lee Equity Fund VI, L.P.	Buyout - Mega	2006	6,000,000	6,143,402		(518)	
Thomas H. Lee Equity Fund VII, L.P.	Buyout - Mid	2016	45,000,000	44,847,818		20,142,030	
Thomas H. Lee Equity Fund VIII, L.P.	Buyout - Large	2018	50,000,000	48,041,084		49,442,859	
Thomas, McNerney & Partners II, L.P.	Venture Capital	2006	4,500,000	4,460,282		35,638	
TPG Growth III, L.P.	Buyout - Large	2015	35,000,000	38,970,806		23,552,669	
TPG Growth IV, L.P.	Buyout - Large	2017	35,000,000	34,420,123		35,361,385	
TPG Partners VII, L.P.	Buyout - Mega	2015	50,000,000	51,819,830		33,423,934	
TPG Partners VIII, L.P.	Buyout - Mega	2018	50,000,000	33,960,145		36,018,151	
TPG Rise Climate, L.P.	Special Situations	2021	35,000,000	3,301,638		2,733,818	
TPG Tech Adjacencies, L.P.	Growth Equity	2018	35,000,000	34,582,238		39,993,285	
Trident Capital Fund VI, L.P.	Venture Capital	2005	3,000,000	3,034,676		857,394	
Trident Capital Fund-VII, L.P.	Venture Capital	2010	6,500,602	6,123,602		750,380	
Trident IX, L.P.	Buyout - Large	2021	25,000,000	2,340,435		1,953,366	
Trident V, L.P.	Buyout - Large	2010	17,019,106	19,229,865		10,522,380	
Trident VI, L.P.	Buyout - Large	2014	26,500,000	28,912,359		26,439,809	
Trident VII, L.P.	Buyout - Large	2017	50,000,000	58,088,007		80,224,940	
Trident VIII, L.P.	Buyout - Large	2020	50,000,000	46,107,467		58,907,700	
Veritas Capital Fund V, L.P.	Buyout - Mid	2015	35,000,000	36,140,165		79,156,763	
Veritas Capital Fund VI, L.P.	Buyout - Large	2017	50,000,000	54,676,606		99,307,051	
Vestar Capital Partners IV, L.P.	Buyout - Large	1999	5,931,611	5,841,953		41,296	
Vestar Capital Partners V, L.P.	Buyout - Large	2005	7,000,000	7,018,258		9,877	
Vista Equity Partners Fund VII, L.P.	Buyout - Mega	2019	35,000,000	26,197,126		35,235,795	
Vistria Fund IV, LP	Buyout - Mid	2021	50,000,000	21,287,051		22,246,146	
Warburg Pincus Equity Partners, L.P.	Special Situations	1998	10,000,000	10,000,000		39,259	
Warburg Pincus Private Equity IX, L.P.	Special Situations	2005	5,001,714	5,001,714		11,872	
Warburg Pincus Private Equity X, L.P.	Special Situations	2007	7,000,000	7,322,192		146,627	
Warburg Pincus Private Equity XI, L.P.	Special Situations	2012	40,000,000	41,823,482		17,193,025	
Waterton Mining Parallel Fund, L.P.	Buyout - Small	2016	15,000,000	9,542,270		7,543,486	
Waterton Precious Metals Fund II Cayman, L.P.	Buyout - Small	2014	35,000,000	31,740,536		24,302,788	
WCAS Capital Partners IV, L.P.	Buyout - Mid	2005	10,000,000	10,000,000		(1,315)	
Welsh, Carson, Anderson & Stowe XI, L.P.	Buyout - Large	2009	12,000,000	12,000,000		856,393	
Worldview Technology Partners IV, L.P.	Venture Capital	2001	3,021,670	2,825,196		153,486	
<b>Active Core Portfolio</b>			<b>\$5,334,436,522</b>	<b>\$4,002,198,706</b>	<b>\$2,745,087,471</b>	<b>\$3,879,017,293</b>	<b>15.01%</b>
<b>Liquidated Portfolio</b>			<b>\$368,620,305</b>	<b>\$360,190,138</b>	<b>\$563,597,719</b>	<b>-</b>	<b>9.10%</b>
<b>Total Stafford HiTip Fund I, LP</b>			<b>\$25,250,000</b>	<b>\$24,154,839</b>	<b>\$24,311,576</b>	<b>\$12,700,030</b>	<b>8.03%</b>
<b>Total Stafford HiTip Fund II, LP</b>			<b>\$31,075,000</b>	<b>\$21,385,573</b>	<b>\$2,816,489</b>	<b>\$39,294,286</b>	<b>31.70%</b>
<b>Total Stafford HiTip Fund III, LP</b>			<b>\$56,750,000</b>	<b>\$14,754,868</b>	<b>\$684</b>	<b>\$23,530,867</b>	<b>44.45%</b>
<b>Total Portfolio</b>			<b>\$5,816,131,827</b>	<b>\$4,422,684,124</b>	<b>\$3,335,813,940</b>	<b>\$3,954,542,476</b>	<b>13.11%</b>

<sup>(1)</sup> The analysis was completed using available information provided by the general partner of each investment, unless otherwise noted. Cash flows are representative of HIERS' actual cash paid and received. Market values reflect HIERS' unrealized interest in each investment.

<sup>(2)</sup> Paid-in Capital includes both commitment and non-commitment reducing capital calls

Note - The information provided is from the ERS's custodial bank and/or its consultants and has not been provided or approved by any of the Funds' General Partners or members.