

JOSH GREEN, M.D.
GOVERNOR



THOMAS WILLIAMS
EXECUTIVE DIRECTOR

KANOE MARGOL
DEPUTY EXECUTIVE DIRECTOR

STATE OF HAWAII
EMPLOYEES' RETIREMENT SYSTEM

January 10, 2023

Mr. Peter Hanashiro, Partner
KMH LLP
1003 Bishop Street, Suite 2400
Honolulu, HI 96813

Dear Peter,

I am extremely pleased to inform you that your firm KMH LLP, has been selected via the recent RFP process to provide Internal Audit Consulting Services to the ERS Board of Trustees and its staff.

The award is of course conditioned upon our mutual capacity to draft and enter a contract acceptable to the parties. We are hopeful of having the new contract to become effective February 1, 2023. In light of the fact that we have an existing contractual relationship, I don't anticipate any meaningful challenge to our ability to do so.

You will be hearing from Steven Melendrez, ERS Procurement Specialist, as to next steps. Congratulations to you and your colleagues. We are excited for this new phase of our work together.

Sincerely,

Thomas Williams
Executive Director

c: Larry Wolfe, Accounting Manager
Steven Melendrez, Procurement Specialist
Kanoë Margol, Deputy Executive Director



Employees' Retirement System
of the State of Hawaii