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GOVERNOR



THOMAS WILLIAMS
EXECUTIVE DIRECTOR

KANOE MARGOL
DEPUTY EXECUTIVE DIRECTOR

STATE OF HAWAII
EMPLOYEES' RETIREMENT SYSTEM

NEWS RELEASE

For Immediate Release
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Dr. Genevieve Gines Ley re-elected to ERS Board of Trustees

HONOLULU – Chair Genevieve Gines Ley, MD, MPH, FACP, won re-election to the Employees' Retirement System's (ERS) Board of Trustees for a second six-year term starting Jan. 2, 2024.



Dr. Ley ran unopposed in the election for the general employee seat on the eight-member ERS board. Ley, first elected to the board in 2018, has served as chair since Jan. 9, 2023, and also has served as vice-chair.

“There is no role on our board more demanding than that of chair and there is no one more well-suited, at this moment, to serve in that capacity than Dr. Ley,” ERS Executive Director Thomas Williams said. “I am thrilled that her

Ley

service to the ERS will continue uninterrupted. Considering our plan's relative complexity, continuity in terms of leadership and governance proves enormously beneficial.”

Ley is the branch chief and clinic physician at the Hawaii Department of Health's Lanakila Health Center Tuberculosis (TB) Control Branch, supervising 27 employees on Oahu and coordinating clinical responsibilities with the neighbor island public health nurses.

Ley utilizes her medical knowledge when the board conducts HRS Chapter 91 Proceedings (in consideration of applications for service-connected disability or ordinary disability retirement). She also worked for three years in financial services and maintained her interest in investments and financial services.

The [Board of Trustees](#), the governing body of the ERS, is comprised of eight members, including four elected by the membership: two general employees, a teacher, and a retiree, three appointed by the Governor, and the state Director of Finance.



Employees' Retirement System
of the State of Hawaii

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About the ERS

The Employees' Retirement System (ERS) of the State of Hawaii was established in 1926 and provides retirement allowances and other benefits to more than 149,000 retirees, beneficiaries, inactive vested members, and active public employees working for the State of Hawaii and the counties of Hawaii. The Board of Trustees is the governing body of the ERS, with certain areas of administrative control vested in the State Department of Budget and Finance. The ERS is a qualified defined benefit public pension plan covered under Section 401(a) of the Internal Revenue Code. The ERS and its Board of Trustees account for and safeguard assets in the ERS investment portfolio and invest funds to help finance its retirement benefits program. The ERS's \$21.9 billion (as of March. 31, 2023) investment portfolio holds a diversified set of assets across different strategies and risk categories.

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