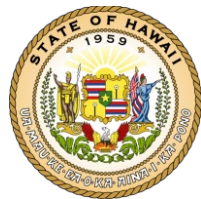


JOSH GREEN, M.D.
GOVERNOR



THOMAS WILLIAMS
EXECUTIVE DIRECTOR

KANOE MARGOL
DEPUTY EXECUTIVE DIRECTOR

STATE OF HAWAII
EMPLOYEES' RETIREMENT SYSTEM

NEWS RELEASE

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ERS Investment Officers Chang, Okamoto recognized by publications

HONOLULU – Two Hawaii Employees' Retirement System (ERS) investment officers recently received recognition as up-and-coming professionals by national publications.



Chang

Chief Investment Officer (ai-cio.com) magazine named Christine Chang, investment officer for Diversifying Strategies and Responsible Investing, and David Okamoto, CFA, investment officer for Credit & Illiquid Diversifying Strategies, to its list of "[Class of 2023 NextGens](#)." They are among 26 named to the nationwide list released this month.

According to the magazine, "NextGens are allocators who stand to become chief investment officers themselves someday. They are known for their virtuous mixture of financial knowledge, interpersonal skills and forward thinking. They have a knack for seeing around corners and are already leaders in their organizations and their communities."

Chang joined the ERS in 2022, while Okamoto has been with the agency since 2019.



Okamoto

Institutional Investor (institutionalinvestor.com) magazine also named Chang as one of 14 "[2023 Rising Stars](#)" last month. The magazine's nationwide list was based on "investment allocators who are positioned to become leaders within the industry. They were selected by the editorial team from a vast and competitive pool of nominations submitted by peers, bosses, and industry experts."

About the ERS

The Employees' Retirement System (ERS) of the State of Hawaii was established in 1926 and provides retirement allowances and other benefits to more than 149,000 retirees, beneficiaries, inactive vested members, and active public employees working for the State of Hawaii and the counties of Hawaii. The Board of Trustees is the governing body of the ERS, with certain areas



Employees' Retirement System
of the State of Hawaii

City Financial Tower • 201 Merchant Street, Suite 1400 • Honolulu, Hawaii 96813-2980
Telephone (808) 586-1735 • Fax (808) 586-1677 • <http://ers.ehawaii.gov>

of administrative control vested in the State Department of Budget and Finance. The ERS is a qualified defined benefit public pension plan covered under Section 401(a) of the Internal Revenue Code. The ERS and its Board of Trustees account for and safeguard assets in the ERS investment portfolio and invest funds to help finance its retirement benefits program. The ERS's \$21.9 billion (as of March. 31, 2023) investment portfolio holds a diversified set of assets across different strategies and risk categories.

Contact: Bart Asato, Program Specialist, 808-586-1768.

Website: ers.ehawaii.gov/