

**Statement of Investments <sup>(1)</sup>**  
**As of March 31, 2023**

Investment Name	Investment Strategy	Vintage	Committed	Paid-In Capital <sup>(2)</sup>	Total Distributions	Valuation	Net IRR
ABRY Partners VII, L.P.	Buyout - Mid	2011	\$ 3,500,000	\$ 3,768,018		\$ 742,645	
ABRY Senior Equity III, L.P.	Mezzanine	2010	5,000,000	4,636,391		23,823	
ABRY Senior Equity IV, L.P.	Mezzanine	2012	6,503,582	6,662,558		1,030,128	
ABS Capital Partners VII, L.P.	Growth Equity	2012	10,000,000	10,912,974		3,402,089	
Advent International GPE IX, L.P.	Buyout - Mega	2019	50,000,000	45,503,207		62,838,332	
Advent International GPE V-B, L.P.	Buyout - Mid	2012	2,790,843	2,583,570		86,383	
Advent International GPE V-D, L.P.	Buyout - Mid	2005	3,172,595	3,038,405		86,230	
Advent International GPE VI-A, L.P.	Buyout - Large	2008	9,500,000	9,500,000		974,012	
Advent International GPE VII-B, L.P.	Buyout - Mega	2012	30,000,000	28,800,000		6,160,697	
Advent International GPE VIII-B, L.P.	Buyout - Mega	2016	36,000,000	36,000,000		46,253,257	
Advent International GPE X Limited Partnership	Buyout - Mega	2022	50,000,000	3,750,000		3,064,458	
Affinity Asia Pacific Fund V, L.P.	Buyout - Large	2018	40,000,000	22,310,578		22,430,521	
Alta Partners VIII, L.P.	Venture Capital	2006	3,000,000	3,000,000		702,209	
American Securities Partners VII, L.P.	Buyout - Large	2016	35,000,000	34,287,085		47,718,627	
American Securities Partners VIII, L.P.	Buyout - Large	2019	50,000,000	44,643,126		63,449,962	
Apollo Investment Fund IX, L.P.	Buyout - Mega	2018	50,000,000	43,649,500		47,909,133	
Archer Capital Fund 5, L.P.	Buyout - Mid	2012	2,195,036	2,371,235		618,976	
AS Birch Grove Opportunities Fund, L.P. (fka Ascribe IV)	Distressed Debt	2020	29,750,000	30,668,801		25,978,629	
Ascribe Opportunities Fund III, L.P.	Distressed Debt	2014	35,000,000	61,774,794		905,367	
Atlas Venture Fund VII, L.P.	Venture Capital	2006	4,500,000	4,500,000		596,666	
Aurora Equity Partners VI, L.P.	Buyout - Mid	2020	35,000,000	16,666,700		20,840,153	
Austin Ventures IX, L.P.	Venture Capital	2006	2,500,000	2,521,297		127,633	
Avista Capital Partners V, L.P.	Buyout - Small	2020	60,000,000	62,378,042		69,890,393	
Avista Healthcare Partners VI, L.P.	Buyout - Small	2022	35,000,000	-		1,474,738	
Battery Ventures IX, L.P.	Venture Capital	2011	2,500,000	2,458,748		2,069,966	
Battery Ventures VIII Side Fund, L.P.	Venture Capital	2008	560,000	526,400		61,186	
Battery Ventures VIII, L.P.	Venture Capital	2007	1,400,000	1,400,279		347,426	
Battery Ventures X - Side Fund, L.P.	Venture Capital	2013	1,950,000	1,876,875		2,375,193	
Battery Ventures X, L.P.	Venture Capital	2013	4,850,000	4,534,750		5,562,750	
Benefit Street Partners Debt Fund IV, L.P.	Special Situations	2017	50,000,000	53,462,030		44,723,848	
Berkshire Fund VIII, L.P.	Buyout - Large	2011	7,000,000	7,891,902		4,421,697	
Bertram Capital V, L.P.	Buyout - Small	2023	35,000,000	-		-	
Blackstone Capital Partners IV, L.P.	Buyout - Mega	2003	5,057,104	4,927,026		17,928	
Blackstone Capital Partners VII, L.P.	Buyout - Mega	2016	50,000,000	52,641,355		50,000,429	
Blackstone Capital Partners VIII, L.P.	Buyout - Mega	2020	50,000,000	27,952,624		31,302,602	
Blackstone Energy Partners II, L.P.	Buyout - Large	2015	35,000,000	36,842,631		30,133,503	
Blackstone Energy Partners III, L.P.	Buyout - Large	2020	50,000,000	30,013,375		38,587,498	
Blackstone Energy Transition Partners IV, L.P.	Buyout - Mid	2022	30,000,000	-		-	
Blackstone Tactical Opportunities Fund - HL L.P.	Special Situations	2018	50,000,000	44,557,663		43,188,529	
Blackstone Tactical Opportunities Fund II, L.P.	Special Situations	2015	35,000,000	30,384,380		8,625,399	
Blackstone Tactical Opportunities Fund IV L.P.	Special Situations	2021	50,000,000	-		(672,942)	
Bridgepoint Europe VI, L.P.	Buyout - Large	2018	44,933,276	37,609,891		50,063,359	
Bridgepoint Europe VII L.P.	Buyout - Large	2022	54,389,209	-		(932,378)	
Builders VC Fund II, LP	Venture Capital	2021	15,000,000	2,775,000		5,753,939	
Canaan IX, L.P.	Venture Capital	2012	10,000,000	9,900,000		7,445,420	
Canaan VII, L.P.	Venture Capital	2005	3,500,000	3,500,000		637,328	
Canaan VIII, L.P.	Venture Capital	2007	4,000,000	3,960,000		297,769	
Charterhouse Capital Partners X, L.P.	Buyout - Mid	2016	50,070,552	43,568,136		33,197,557	
Charterhouse Capital Partners XI, L.P.	Buyout - Mid	2021	67,154,760	8,277,206		10,639,070	
ChrysCapital VI, LLC	Buyout - Small	2012	6,000,000	7,241,187		4,092,579	
Cinven Fifth Fund, L.P.	Buyout - Large	2012	30,391,602	34,052,539		6,483,029	
Cinven Fourth Fund	Buyout - Mega	2007	8,703,820	8,703,820		5,695	
Clearlake Capital Partners VI, L.P.	Buyout - Large	2020	50,000,000	50,593,697		75,202,346	
Clearlake Capital Partners VII, L.P.	Buyout - Mega	2021	50,000,000	26,162,826		26,612,687	

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CVC Capital Partners VI, L.P.	Buyout - Mega	2014	36,038,186	34,004,268		31,269,373	
CVC Capital Partners VII, L.P.	Buyout - Mega	2017	54,868,519	51,127,539		75,508,095	
CVC Capital Partners VIII, L.P.	Buyout - Mega	2021	66,256,768	37,750,136		40,956,485	
CVC European Equity Partners III, L.P.	Buyout - Large	2001	5,000,000	4,971,395		347,271	
CVC European Equity Partners IV, L.P.	Buyout - Mega	2005	10,270,380	9,291,146		10,254	
CVC European Equity Partners V, L.P.	Buyout - Mega	2008	10,198,635	10,174,225		207,955	
EIF United States Power Fund IV, L.P.	Buyout - Mid	2011	12,500,000	14,416,199		5,458,462	
EI Dorado Ventures VII, L.P.	Venture Capital	2005	4,850,000	4,850,000		31,281	
EnCap Energy Capital Fund IX, L.P.	Buyout - Large	2013	20,000,000	23,029,109		8,874,882	
EnCap Energy Capital Fund VIII Co-Investor, L.P.	Co/Direct Investment	2011	900,000	928,326		603,138	
EnCap Energy Capital Fund VIII, L.P.	Buyout - Large	2011	3,750,906	3,964,658		1,529,548	
EnCap Energy Capital Fund X, L.P.	Buyout - Large	2015	30,000,000	30,828,657		28,943,333	
EnCap Energy Capital Fund XI, L.P.	Buyout - Large	2017	50,000,000	43,129,355		57,799,893	
Energy Spectrum Partners VI, L.P.	Buyout - Mid	2011	7,172,458	6,466,751		163,173	
Eos Capital Partners IV, L.P.	Buyout - Mid	2007	3,359,996	3,169,979		1,331,860	
EQT V, L.P.	Buyout - Large	2006	9,259,001	9,285,411		6,216	
First Reserve Fund XII, L.P.	Buyout - Mega	2008	12,024,418	12,867,735		14,642	
General Atlantic Investment Partners 2017, L.P.	Growth Equity	2018	35,000,000	39,838,827		44,359,664	
General Atlantic Investment Partners 2021, L.P.	Growth Equity	2021	50,000,000	23,999,650		22,200,018	
General Catalyst Group X - Early Venture, L.P.	Venture Capital	2020	9,130,435	8,810,870		15,925,085	
General Catalyst Group X - Endurance, L.P.	Venture Capital	2020	10,652,174	10,652,174		10,975,772	
General Catalyst Group X - Growth Venture, L.P.	Venture Capital	2020	15,217,391	14,684,782		17,929,493	
General Catalyst Group XI - Creation, L.P.	Venture Capital	2021	7,500,000	1,821,239		2,023,758	
General Catalyst Group XI - Endurance, L.P.	Venture Capital	2021	25,000,000	17,625,923		17,142,752	
General Catalyst Group XI - Feeder, L.P.	Venture Capital	2021	7,500,000	3,831,022		3,785,696	
Genstar Capital Partners X, L.P.	Buyout - Large	2021	50,000,000	28,380,918		30,004,382	
Green Equity Investors IX, L.P.	Buyout - Mega	2022	30,000,000	-		(53,495)	
Green Equity Investors V, L.P.	Buyout - Large	2007	6,208,861	5,936,682		92,067	
Green Equity Investors VI, L.P.	Buyout - Large	2012	25,000,000	28,224,835		26,710,663	
Green Equity Investors VII, L.P.	Buyout - Mega	2017	50,000,000	47,804,097		62,043,265	
Green Equity Investors VIII, L.P.	Buyout - Mega	2020	30,000,000	26,144,898		29,632,844	
GTCR Fund X, L.P.	Buyout - Mid	2011	22,500,000	23,791,558		148,139	
GTCR Fund XI, L.P.	Buyout - Mid	2014	31,000,000	30,745,942		39,520,063	
GTCR Fund XIV LP	Buyout - Large	2022	50,000,000	-		-	
Harvest Partners VI, L.P.	Buyout - Small	2011	12,505,031	12,506,917		2,352,937	
Hellman & Friedman Capital Partners IX, L.P.	Buyout - Mega	2019	50,000,000	49,568,823		66,311,413	
Hellman & Friedman Capital Partners VII, L.P.	Buyout - Mega	2011	6,000,000	5,735,913		1,264,483	
Hellman & Friedman Capital Partners VIII, L.P.	Buyout - Mega	2016	35,000,000	35,890,983		42,719,905	
Hellman & Friedman Capital Partners X, L.P.	Buyout - Mega	2021	75,000,000	53,972,224		55,050,745	
Hellman & Friedman Capital Partners XI, L.P.	Buyout - Mega	2022	50,000,000	-		-	
InterWest Partners IX, L.P.	Venture Capital	2005	3,000,000	3,000,000		53,877	
Jade Equity Investors II, L.P.	Buyout - Mid	2022	20,000,000	-		(28,151)	
Jade Equity Investors, L.P.	Buyout - Mid	2019	20,000,000	15,034,001		16,517,330	
JFL Equity Investors V, L.P.	Buyout - Mid	2020	30,000,000	23,705,038		30,737,432	
JMI Equity Fund IX, L.P.	Growth Equity	2018	35,000,000	38,745,000		52,484,728	
JMI Equity Fund VI, L.P.	Growth Equity	2007	4,000,329	4,000,329		145,926	
JMI Equity Fund VII, L.P.	Growth Equity	2011	7,000,000	6,846,000		922,613	
JMI Equity Fund VIII, L.P.	Growth Equity	2015	15,000,000	16,530,000		9,654,460	
JMI Equity Fund X, L.P.	Growth Equity	2021	42,500,000	34,552,500		39,993,199	
K4 Private Investors, L.P.	Buyout - Mid	2018	35,000,000	32,556,498		54,277,988	
K5 Private Investors, L.P.	Buyout - Large	2020	60,000,000	28,630,397		30,930,451	
Kelso Investment Associates IX, L.P.	Buyout - Mid	2015	45,000,000	43,953,790		25,046,539	
Kelso Investment Associates VII, L.P.	Buyout - Mid	2004	12,000,000	11,445,043		21,995	
Kelso Investment Associates VIII, L.P.	Buyout - Large	2007	10,000,000	9,510,818		444,951	
Kelso Investment Associates X, L.P.	Buyout - Mid	2018	50,000,000	48,601,407		78,423,952	
KKR 2006 Fund, L.P.	Buyout - Mega	2006	6,312,627	6,305,917		5,242	

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Landmark Equity Partners XVI, L.P.	Secondaries	2017	100,000,000	70,022,043		57,431,659	
Landmark Equity Partners XVII, L.P.	Secondaries	2022	35,000,000	3,503,045		2,466,483	
Lightspeed Venture Partners Select III, L.P.	Venture Capital	2018	20,000,000	19,303,268		39,804,862	
Lightspeed Venture Partners Select IV, L.P.	Venture Capital	2020	30,000,000	26,700,000		34,581,950	
Lightspeed Venture Partners Select V, L.P.	Venture Capital	2022	20,700,000	5,589,000		4,936,972	
Lightspeed Venture Partners XIV-A, L.P. (Inception)	Venture Capital	2022	4,185,000	1,422,900		1,323,843	
Lightspeed Venture Partners XIV-B, L.P. (Ignite)	Venture Capital	2022	5,115,000	1,381,050		1,229,677	
Living Bridge V, L.P.	Buyout - Small	2012	9,682,767	10,644,799		2,487,469	
LLR Equity Partners IV, L.P.	Venture Capital	2013	15,000,000	13,800,000		7,023,890	
Madison Dearborn Capital Partners V, L.P.	Buyout - Large	2006	10,464,534	8,950,973		350,647	
Madison Dearborn Capital Partners VI, L.P.	Buyout - Large	2008	12,000,000	12,059,657		147,387	
Montagu IV, L.P.	Buyout - Mid	2011	10,379,808	11,348,302		682,025	
Neoma Global Growth Markets Strategic Fund	Growth Equity	2015	45,000,000	41,588,810		16,960,579	
New Enterprise Associates 10, L.P.	Venture Capital	2001	8,010,784	8,010,784		344,590	
New Enterprise Associates 11, L.P.	Venture Capital	2004	8,000,000	8,000,000		515,186	
New Enterprise Associates 12, L.P.	Venture Capital	2006	10,000,000	9,850,000		766,862	
New Enterprise Associates 13, L.P.	Venture Capital	2009	7,000,000	7,000,000		1,576,139	
New Enterprise Associates 14, L.P.	Venture Capital	2012	25,000,000	24,125,000		34,961,924	
New Enterprise Associates 15, L.P.	Venture Capital	2015	15,000,000	14,175,000		13,506,929	
New Enterprise Associates 16, L.P.	Venture Capital	2017	25,000,000	22,750,000		27,254,677	
New Enterprise Associates 17, L.P.	Venture Capital	2019	35,000,000	27,475,000		28,686,492	
New Enterprise Associates 18, L.P.	Venture Capital	2022	30,000,000	7,350,000		7,419,739	
New Enterprise Associates 9, L.P.	Venture Capital	1999	10,000,000	9,800,000		216,020	
New Enterprise Associates VIII, L.P.	Venture Capital	1998	7,004,816	7,004,816		143,080	
Oak HC/FT Partners III, L.P.	Growth Equity	2019	25,000,000	25,081,393		37,897,667	
Oak HC/FT Partners IV, L.P.	Growth Equity	2021	47,510,000	38,780,389		43,473,683	
Oak HC/FT Partners V, L.P.	Growth Equity	2022	30,000,000	2,943,427		3,369,223	
Oak Hill Capital Partners II, L.P.	Buyout - Mid	2004	10,000,000	10,023,168		87,801	
Oak Hill Capital Partners V, L.P.	Buyout - Large	2020	60,000,000	56,036,132		70,786,014	
Oak Investment Partners IX, L.P.	Venture Capital	1999	10,000,000	10,000,000		3,835	
Oak Investment Partners IX, L.P. - HIERS Secondary	Venture Capital	2003	322,387	322,388		424	
Oak Investment Partners XI, L.P.	Venture Capital	2004	10,000,000	10,000,000		128,828	
Oak Investment Partners XII, L.P.	Growth Equity	2006	8,000,000	8,000,000		149,093	
Oak Investment Partners XII, L.P. - HIERS Secondary	Growth Equity	2008	380,955	380,955		10,362	
Oak Investment Partners XII, L.P. - HIERS Secondary II	Growth Equity	2012	2,245,013	2,245,013		65,086	
Oak Investment Partners XIII, L.P.	Growth Equity	2010	12,500,000	12,500,000		7,873,228	
Oaktree Special Situations Fund II, L.P.	Distressed Debt	2019	25,000,000	22,512,924		25,481,991	
OHA Strategic Credit Fund II, L.P.	Distressed Debt	2017	70,000,000	45,500,000		39,522,715	
Platinum Equity Capital Partners IV, L.P.	Buyout - Large	2016	70,000,000	72,585,962		79,852,094	
Platinum Equity Capital Partners V, L.P.	Buyout - Mega	2019	70,000,000	66,252,785		94,607,336	
Platinum Equity Capital Partners VI, L.P.	Buyout - Mega	2022	50,000,000	3,314,007		2,627,880	
Platinum Equity Small Cap Fund, L.P.	Buyout - Mid	2018	33,300,000	24,335,869		41,246,215	
Polaris Partners IX, L.P.	Venture Capital	2019	35,000,000	27,650,000		34,295,974	
Polaris Partners VII, L.P.	Venture Capital	2014	15,000,000	13,875,000		22,707,271	
Polaris Partners VIII, L.P.	Venture Capital	2016	25,000,000	20,250,000		31,083,168	
Polaris Partners X, L.P.	Venture Capital	2022	30,000,000	5,400,000		4,836,381	
Providence Debt Fund III L.P.	Distressed Debt	2013	35,000,000	39,114,313		9,790,806	
Sentinel Capital Partners V, L.P.	Buyout - Mid	2013	3,900,000	3,980,860		847,851	
Sentinel Capital Partners VI, L.P.	Buyout - Mid	2019	15,500,000	13,606,481		16,037,831	
Sentinel Capital Partners VII, L.P.	Buyout - Mid	2022	35,000,000	-		(83,292)	
Sentinel Continuation Fund I, L.P.	Buyout - Small	2021	33,500,000	1,087,662		890,269	
Silver Lake Partners V, L.P.	Buyout - Mega	2018	44,000,000	44,794,914		49,990,987	
Silver Lake Partners VI, L.P.	Buyout - Mega	2020	50,000,000	41,107,530		39,037,540	
Spectrum Equity Investors VI, L.P.	Growth Equity	2010	7,500,000	6,932,024		261,028	



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Summit Partners Growth Equity Fund VIII, L.P.	Growth Equity	2012	25,000,000	26,253,247		12,182,068	
Summit Partners Private Equity Fund VII-A, L.P.	Growth Equity	2006	6,000,000	6,063,165		626,456	
Summit Partners Private Equity Fund VII-A, L.P. - HIERS Secondary	Growth Equity	2012	748,467	758,608		100,570	
Summit Partners Subordinated Debt Fund IV-A, L.P.	Mezzanine	2009	4,500,000	4,698,698		168,817	
Summit Partners Venture Capital Fund III-A, L.P.	Growth Equity	2012	10,700,000	11,734,643		2,399,943	
Summit Subordinated Debt Fund III-A, L.P.	Mezzanine	2004	3,000,000	2,857,262		35,819	
Summit Ventures VI-B, L.P.	Growth Equity	2001	5,000,000	5,000,306		-	
TA Subordinated Debt Fund III, L.P.	Mezzanine	2010	4,500,000	4,629,837		336,308	
TA XI, L.P.	Growth Equity	2010	12,000,000	13,036,976		3,050,167	
TA XII, L.P.	Growth Equity	2016	13,500,000	14,481,609		15,643,170	
TA XIII, L.P.	Growth Equity	2019	35,000,000	36,328,521		43,477,178	
TA XIV, L.P.	Growth Equity	2021	50,000,000	29,000,000		26,450,960	
TCV XI, L.P.	Growth Equity	2020	50,000,000	25,592,377		23,247,724	
The Resolute Fund III, L.P.	Buyout - Mid	2014	35,000,000	36,659,016		16,907,647	
The Rise Fund, L.P.	Growth Equity	2017	15,000,000	15,363,478		15,499,077	
Thoma Bravo Discover Fund III, L.P.	Buyout - Large	2020	25,000,000	23,111,166		25,236,931	
Thoma Bravo Fund XII, L.P.	Buyout - Mega	2016	35,000,000	38,208,745		36,675,880	
Thoma Bravo Fund XIII, L.P.	Buyout - Mega	2018	50,000,000	60,998,951		75,220,040	
Thoma Bravo Fund XIV, L.P.	Buyout - Mega	2020	50,000,000	49,253,174		49,037,427	
Thomas H. Lee Equity Fund IX, L.P.	Buyout - Large	2021	50,000,000	15,319,755		14,077,545	
Thomas H. Lee Equity Fund VI, L.P.	Buyout - Mega	2006	6,000,000	6,143,402		(518)	
Thomas H. Lee Equity Fund VII, L.P.	Buyout - Mid	2016	45,000,000	44,950,023		19,202,725	
Thomas H. Lee Equity Fund VIII, L.P.	Buyout - Large	2018	50,000,000	49,069,509		39,697,672	
TorQuest Partners VI, L.P.	Buyout - Small	2022	34,735,823	-		-	
TPG Growth III, L.P.	Buyout - Large	2015	35,000,000	41,056,605		23,487,884	
TPG Growth IV, L.P.	Buyout - Large	2017	35,000,000	35,178,529		36,267,770	
TPG Partners VII, L.P.	Buyout - Mega	2015	50,000,000	52,361,643		20,553,003	
TPG Partners VIII, L.P.	Buyout - Mega	2018	50,000,000	43,455,430		51,991,283	
TPG Rise Climate, L.P.	Special Situations	2021	35,000,000	9,503,169		10,969,977	
TPG Tech Adjacencies, L.P.	Growth Equity	2018	35,000,000	35,870,750		39,117,086	
Trident Capital Fund VI, L.P.	Venture Capital	2005	3,000,000	3,034,676		819,331	
Trident Capital Fund-VII, L.P.	Venture Capital	2010	6,500,602	6,123,602		816,548	
Trident IX, L.P.	Buyout - Large	2021	25,000,000	8,157,301		7,595,861	
Trident V, L.P.	Buyout - Large	2010	17,019,106	19,298,284		10,272,918	
Trident VI, L.P.	Buyout - Large	2014	26,500,000	29,249,914		29,928,158	
Trident VII, L.P.	Buyout - Large	2017	50,000,000	58,819,406		83,321,426	
Trident VIII, L.P.	Buyout - Large	2020	50,000,000	46,981,232		56,944,875	
Veritas Capital Fund V, L.P.	Buyout - Mid	2015	35,000,000	37,469,647		74,262,380	
Veritas Capital Fund VI, L.P.	Buyout - Large	2017	50,000,000	54,969,251		98,531,306	
Vestar Capital Partners V, L.P.	Buyout - Large	2005	7,000,000	7,018,258		13,789	
Vista Equity Partners Fund VII, L.P.	Buyout - Mega	2019	35,000,000	31,893,450		36,720,877	
Vista Equity Partners Fund VIII, L.P.	Buyout - Mega	2022	30,000,000	4,044,077		3,790,338	
Vistria Fund IV, LP	Buyout - Mid	2021	50,000,000	36,918,629		37,935,447	
Vistria Fund V, L.P.	Buyout - Mid	2022	50,000,000	-		-	
Warburg Pincus Equity Partners, L.P.	Special Situations	1998	10,000,000	10,000,000		40,084	
Warburg Pincus Private Equity IX, L.P.	Special Situations	2005	5,001,714	5,001,714		1,942	
Warburg Pincus Private Equity X, L.P.	Special Situations	2007	7,000,000	7,322,282		128,728	
Warburg Pincus Private Equity XI, L.P.	Special Situations	2012	40,000,000	41,823,482		17,069,796	
Waterton Mining Parallel Fund, L.P.	Buyout - Small	2016	10,862,069	10,162,960		8,028,467	
Waterton Precious Metals Fund II Cayman, L.P.	Buyout - Small	2014	35,000,000	32,262,457		23,387,626	
Welsh, Carson, Anderson & Stowe XI, L.P.	Buyout - Large	2009	12,000,000	12,000,000		831,161	
<b>Active Core Portfolio</b>			<b>\$5,681,717,342</b>	<b>\$4,361,654,791</b>	<b>\$2,932,938,492</b>	<b>\$4,089,661,910</b>	<b>14.51%</b>
<b>Liquidated Portfolio</b>			<b>\$425,574,794</b>	<b>\$420,299,172</b>	<b>\$656,730,417</b>	<b>-</b>	<b>8.95%</b>
<b>Total Stafford HiTip Fund I, LP</b>			<b>\$25,250,000</b>	<b>\$24,379,539</b>	<b>\$26,244,676</b>	<b>\$9,914,289</b>	<b>7.31%</b>
<b>Total Stafford HiTip Fund II, LP</b>			<b>\$31,075,000</b>	<b>\$24,009,760</b>	<b>\$2,816,489</b>	<b>\$38,170,795</b>	<b>20.55%</b>
<b>Total Stafford HiTip Fund III, LP</b>			<b>\$64,500,000</b>	<b>\$25,090,685</b>	<b>\$418,079</b>	<b>\$29,833,545</b>	<b>13.69%</b>
<b>Total Portfolio</b>			<b>\$6,228,117,136</b>	<b>\$4,855,433,948</b>	<b>\$3,619,148,153</b>	<b>\$4,167,580,539</b>	<b>12.56%</b>

<sup>(1)</sup> The analysis was completed using available information provided by the general partner of each investment, unless otherwise noted. Cash flows are representative of HIERS' actual cash paid and received. Market values reflect HIERS' unrealized interest in each investment.

<sup>(2)</sup> Paid-in Capital includes both commitment and non-commitment reducing capital calls

Note - The information provided is from the ERS's custodial bank and/or its consultants and has not been provided or approved by any of the Funds' General Partners or members.