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STATE OF HAWAII
EMPLOYEES' RETIREMENT SYSTEM

November 29, 2023

ADDENDUM NO. 4
To
Request for Expression of Interest
Banking Services - 2024

OFFERORS: Please replace the original EOI page 14 with the attached revised page 14 (revised 11/29/2022) containing the following changes (subject matter being inserted/changed is highlighted).

Page	Section	Explanation of Change
14	Exhibit XIII – Minimum Qualifications Certification	<ul style="list-style-type: none">For Exhibit XIII, Corrected minimum qualifications attachment reference number to Attachment 2.



Employees' Retirement System
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6. What is the recommended internet browser for your banking system?
7. Does your bank use multifactor authentication for access?
8. Other information?

Exhibit VIII – Closing Agreement. Detail the process and timeline for the transition period upon termination of the contract. For illustration purposes, please use a transition date of June 30, 2023.

Exhibit IX – Pro forma Pricing. Please complete the ERS Consolidated Banking Fees Pro forma (Attachment 1).

Exhibit X – Fee Schedule. Include all the fees that are applicable to the ERS during the proposed contract term for banking services described in this request. For example, while the ERS does not presently use positive pay for ERS checks issued, the ERS is planning to implement this service during the contract term.

Exhibit XI – ERS Contract. Provide any exception(s) to the standard State of Hawaii contract (Attachment 3) that your bank would want considered if it were to be awarded the banking services contract for the ERS.

Exhibit XII – Insurance. Provide insurance coverage that your bank, and any subcontractors, will provide the ERS. Include a description of insurance coverage in addition to the minimum requirements.

Exhibit XIII – Minimum Qualifications Certification (Attachment 3 2). Confirm that your bank meets each of the minimum qualifications as noted in Attachment 3 2.