

# Performance Summary by Investment

Investment Name	Strategy	Vintage Year	Capital Committed	Paid-In Capital <sup>(1)</sup>	Capital Distributed <sup>(4)</sup>	Remaining Cost	Reported Market Value	Net IRR	TVM
<b>Core</b>									
ABRY Partners VII, L.P.	Buyout - Mid	2011	\$3,500,000	\$3,778,617			\$823,942		
ABRY Senior Equity III, L.P.	Mezzanine	2010	5,000,000	4,636,391			28,653		
ABRY Senior Equity IV, L.P.	Mezzanine	2012	6,503,582	6,674,850			563,753		
ABS Capital Partners VI, L.P. <sup>(2)</sup>	Growth Equity	2009	4,000,000	3,928,337			-		
ABS Capital Partners VII, L.P.	Growth Equity	2012	10,000,000	10,960,071			821,871		
Advent International GPE IX, L.P.	Buyout - Mega	2019	50,000,000	46,753,197			64,150,395		
Advent International GPE V-B, L.P.	Buyout - Mid	2012	3,374,233	2,583,570			77,170		
Advent International GPE V-D, L.P.	Buyout - Mid	2005	3,170,600	3,038,405			75,516		
Advent International GPE VI-A, L.P.	Buyout - Large	2008	9,500,000	9,500,000			741,330		
Advent International GPE VII-B, L.P.	Buyout - Mega	2012	30,000,000	28,800,000			3,157,239		
Advent International GPE VIII-B, L.P.	Buyout - Mega	2016	36,000,000	36,000,000			32,446,565		
Advent International GPE X Limited Partnership	Buyout - Mega	2022	50,000,000	20,756,051			22,900,308		
Affinity Asia Pacific Fund V, L.P.	Buyout - Large	2018	40,000,000	23,501,148			23,870,999		
Alta Communications VIII, L.P. <sup>(2)</sup>	Venture Capital	2000	6,000,000	5,880,000			-		
Alta Partners VIII, L.P. <sup>(2)</sup>	Venture Capital	2006	3,000,000	3,000,000			-		
American Securities Partners VII, L.P.	Buyout - Large	2016	35,000,000	34,331,402			27,967,366		
American Securities Partners VIII, L.P.	Buyout - Large	2019	50,000,000	50,980,726			65,202,882		
Apollo Investment Fund IX, L.P.	Buyout - Mega	2018	50,000,000	46,828,112			48,848,515		
Archer Capital Fund 5, L.P.	Buyout - Mid	2012	2,565,188	2,379,050			421,296		
AS Birch Grove Opportunities Fund, L.P. (fka Ascribe IV)	Distressed Debt	2020	29,750,000	44,934,825			24,378,606		
Ascribe Opportunities Fund III, L.P.	Distressed Debt	2014	35,000,000	61,774,794			667,679		
Atlas Venture Fund VII, L.P.	Venture Capital	2006	4,500,000	4,500,000			326,020		
Aurora Equity Partners VI, L.P.	Buyout - Mid	2020	35,000,000	24,375,547			32,380,811		
Aurora Equity Partners VII L.P.	Buyout - Mid	2024	50,000,000	-			-		
Austin Ventures IX, L.P.	Venture Capital	2006	2,500,000	2,521,297			102,937		
Austin Ventures VI, L.P. <sup>(2)</sup>	Venture Capital	1998	3,000,000	3,000,000			-		
Austin Ventures VII, L.P. <sup>(2)</sup>	Venture Capital	1999	6,000,000	5,998,423			-		
Austin Ventures VIII, L.P. <sup>(2)</sup>	Venture Capital	2001	2,766,667	2,766,667			-		
Avista Healthcare Partners II, L.P.	Buyout - Small	2020	60,000,000	62,378,042			80,872,754		
Avista Healthcare Partners III, L.P.	Buyout - Small	2022	35,000,000	19,483,712			22,242,497		
Battery Ventures IX, L.P.	Venture Capital	2011	2,500,000	2,458,748			1,187,610		
Battery Ventures VII, L.P. <sup>(2)</sup>	Venture Capital	2005	300,000	300,000			-		
Battery Ventures VIII Side Fund, L.P.	Venture Capital	2008	526,400	526,400			55,822		
Battery Ventures VIII, L.P.	Venture Capital	2007	1,400,000	1,400,279			243,798		
Battery Ventures X - Side Fund, L.P.	Venture Capital	2013	1,950,000	1,876,875			2,165,317		
Battery Ventures X, L.P.	Venture Capital	2013	4,850,000	4,534,750			4,243,592		
BDC V LP	Buyout - Mid	2024	74,155,437	-			-		
Benefit Street Partners Debt Fund IV, L.P.	Special Situations	2017	50,000,000	52,482,676			41,623,999		
Berkshire Fund VIII, L.P.	Buyout - Large	2011	7,000,000	7,960,231			2,131,893		
Bertram Capital V, L.P.	Buyout - Small	2023	50,000,000	4,011,704			7,637,040		
Blackstone Capital Partners III Merchant Banking Fund, L.P. <sup>(2)</sup>	Buyout - Large	1997	15,730,325	15,065,186			-		
Blackstone Capital Partners IV, L.P.	Buyout - Mega	2003	5,000,000	4,928,564			4,157		
Blackstone Capital Partners VII, L.P.	Buyout - Mega	2016	50,000,000	53,015,383			45,301,773		
Blackstone Capital Partners VIII, L.P.	Buyout - Mega	2020	50,000,000	40,644,127			44,391,549		
Blackstone Energy Partners II, L.P.	Buyout - Large	2015	35,000,000	37,164,242			25,811,546		
Blackstone Energy Partners III, L.P.	Buyout - Large	2020	50,000,000	41,325,160			54,622,341		
Blackstone Energy Transition Partners IV, L.P.	Buyout - Mid	2022	30,000,000	-			(81,221)		
Blackstone Tactical Opportunities Fund - HL L.P.	Special Situations	2018	50,000,000	51,597,885			46,196,813		
Blackstone Tactical Opportunities Fund II, L.P.	Special Situations	2015	35,000,000	31,323,522			5,017,400		
Blackstone Tactical Opportunities Fund IV L.P.	Special Situations	2021	50,000,000	17,989,747			16,479,550		
Boston Ventures VI, L.P. <sup>(2)</sup>	Growth Equity	2000	4,000,000	3,767,469			-		
Bregal Unternehmerkapital IV, SCSp	Buyout - Mid	2023	48,543,949	-			(892,382)		
Bridgepoint Europe VI, L.P.	Buyout - Large	2018	44,857,464	43,084,674			58,968,850		

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<b>Core</b>									
Bridgepoint Europe VII L.P.	Buyout - Large	2022	53,677,491	9,304,211			7,839,944		
Builders VC Fund II, LP	Venture Capital	2021	15,000,000	10,012,500			12,500,795		
Canaan IX, L.P.	Venture Capital	2012	10,000,000	9,900,000			4,747,320		
Canaan VII, L.P.	Venture Capital	2005	3,500,000	3,500,000			545,284		
Canaan VIII, L.P.	Venture Capital	2007	4,000,000	3,960,000			355,208		
Candover 1997 Fund, L.P. <sup>(2)</sup>	Buyout - Large	1998	6,530,600	5,833,366			-		
Candover 2005 Fund, L.P. <sup>(2)</sup>	Buyout - Large	2005	4,428,600	4,830,994			-		
Candover 2008 Fund US No. 1, L.P. <sup>(2)</sup>	Buyout - Large	2009	1,332,564	1,201,504			-		
Charterhouse Capital Partners X, L.P.	Buyout - Mid	2016	49,986,352	44,559,641			26,552,459		
Charterhouse Capital Partners XI, L.P.	Buyout - Mid	2021	66,402,378	30,898,979			35,450,245		
ChrysCapital VI, LLC	Buyout - Small	2012	6,000,000	7,255,250			20,568		
Cinven Fifth Fund, L.P.	Buyout - Large	2012	30,909,711	34,198,168			7,849,000		
Cinven Fourth Fund	Buyout - Mega	2007	9,388,527	8,703,820			5,839		
Cinven Second Fund <sup>(2)</sup>	Buyout - Mid	1998	10,026,900	9,038,128			-		
Clearlake Capital Partners VI, L.P.	Buyout - Large	2020	50,000,000	52,353,076			78,649,477		
Clearlake Capital Partners VII, L.P.	Buyout - Mega	2021	50,000,000	29,473,026			32,188,345		
Clearlake Capital Partners VIII, L.P.	Buyout - Mega	2024	50,000,000	-			-		
Columbia Capital Equity Partners II (QP), L.P. <sup>(2)</sup>	Venture Capital	2000	105,033	105,222			-		
Columbia Capital Equity Partners II, L.P. <sup>(2)</sup>	Venture Capital	1999	3,894,967	3,893,284			-		
Contrarian Capital Fund II, L.P. <sup>(2)</sup>	Distressed Debt	1997	10,061,671	10,061,671			-		
CVC Capital Partners IX, L.P.	Buyout - Mega	2024	49,829,882	-			(141,578)		
CVC Capital Partners VI, L.P.	Buyout - Mega	2014	30,770,034	34,819,196			25,509,968		
CVC Capital Partners VII, L.P.	Buyout - Mega	2017	52,240,465	52,620,095			72,976,938		
CVC Capital Partners VIII, L.P.	Buyout - Mega	2021	65,827,902	53,963,202			59,144,554		
CVC European Equity Partners II, L.P. <sup>(2)</sup>	Buyout - Large	1998	5,000,000	4,608,386			-		
CVC European Equity Partners III, L.P.	Buyout - Large	2001	5,000,000	4,971,395			343,503		
CVC European Equity Partners IV, L.P.	Buyout - Mega	2005	10,255,445	9,291,146			8,825		
CVC European Equity Partners V, L.P.	Buyout - Mega	2008	10,196,884	10,174,225			263,031		
ECI 9, L.P. <sup>(2)</sup>	Buyout - Mid	2009	5,930,000	6,308,112			-		
EIF United States Power Fund IV, L.P.	Buyout - Mid	2011	12,500,000	14,416,199			4,264,289		
El Dorado Ventures V, L.P. <sup>(2)</sup>	Venture Capital	1999	5,000,000	5,000,000			-		
El Dorado Ventures VII, L.P. <sup>(2)</sup>	Venture Capital	2005	4,850,000	4,850,000			-		
EnCap Energy Capital Fund IX, L.P.	Buyout - Large	2013	20,000,000	23,029,109			4,612,588		
EnCap Energy Capital Fund VIII Co-Investor, L.P.	Co/Direct Investment	2011	900,000	929,084			561,766		
EnCap Energy Capital Fund VIII, L.P.	Buyout - Large	2011	3,750,000	3,965,840			1,443,297		
EnCap Energy Capital Fund X, L.P.	Buyout - Large	2015	30,000,000	31,334,997			21,037,120		
EnCap Energy Capital Fund XI, L.P.	Buyout - Large	2017	50,000,000	48,343,980			60,467,608		
Energy Spectrum Partners VI, L.P.	Buyout - Mid	2011	6,570,350	6,466,751			159,265		
Eos Capital Partners IV, L.P.	Buyout - Mid	2007	109,996	3,169,979			1,406,122		
EQT V, L.P. <sup>(2)</sup>	Buyout - Large	2006	7,549,500	9,285,411			-		
First Reserve Fund IX, L.P. <sup>(2)</sup>	Buyout - Mid	2001	6,000,000	6,000,000			-		
First Reserve Fund VIII, L.P. <sup>(2)</sup>	Buyout - Mid	1998	15,591,978	15,014,688			-		
First Reserve Fund X, L.P. <sup>(2)</sup>	Buyout - Mid	2004	7,000,000	7,001,067			-		
First Reserve Fund XI, L.P. <sup>(2)</sup>	Buyout - Mega	2006	10,000,000	10,016,133			-		
First Reserve Fund XII, L.P.	Buyout - Mega	2008	12,024,418	12,867,735			7,437		
Gasherbrum Fund II, L.P.	Buyout - Mid	2024	11,637,120	11,632,526			14,381,352		
General Atlantic Investment Partners 2017, L.P.	Growth Equity	2018	35,000,000	41,869,710			42,102,676		
General Atlantic Investment Partners 2021, L.P.	Growth Equity	2021	50,000,000	38,096,132			37,946,837		
General Catalyst Group X - Early Venture, L.P.	Venture Capital	2020	9,130,435	8,947,826			14,017,508		
General Catalyst Group X - Endurance, L.P.	Venture Capital	2020	10,652,174	10,652,174			10,474,808		
General Catalyst Group X - Growth Venture, L.P.	Venture Capital	2020	15,217,391	14,989,130			16,452,086		
General Catalyst Group XI - Creation, L.P.	Venture Capital	2021	7,500,000	5,594,840			5,714,648		
General Catalyst Group XI - Endurance, L.P.	Venture Capital	2021	25,000,000	22,549,735			22,495,409		

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General Catalyst Group XI - Feeder, L.P.	Venture Capital	2021	7,500,000	6,178,946			6,315,737		
General Catalyst Group XI - Ignition, L.P.	Venture Capital	2021	10,000,000	7,799,081			7,710,381		
General Catalyst Group XII - Creation, L.P.	Venture Capital	2024	13,484,847	3,970,430			3,781,297		
General Catalyst Group XII - Endurance, L.P.	Venture Capital	2024	16,666,667	-			(72,429)		
General Catalyst Group XII - Health Assurance, L.P.	Venture Capital	2024	6,363,639	-			(71,634)		
General Catalyst Group XII - Ignition, L.P.	Venture Capital	2024	13,484,847	-			(210,362)		
Genstar Capital Partners IX, L.P.	Buyout - Large	2019	44,600,000	43,801,932			67,959,274		
Genstar Capital Partners X, L.P.	Buyout - Large	2021	50,000,000	47,359,738			49,337,492		
Genstar Capital Partners XI, L.P.	Buyout - Mega	2023	50,000,000	396,062			464,425		
Green Equity Investors IV, L.P. <sup>(2)</sup>	Buyout - Mid	2003	5,700,000	5,641,653			-		
Green Equity Investors IX, L.P.	Buyout - Mega	2022	30,000,000	8,933,206			10,376,914		
Green Equity Investors V, L.P.	Buyout - Large	2007	6,208,861	5,936,682			34,282		
Green Equity Investors VI, L.P.	Buyout - Large	2012	25,000,000	29,505,570			25,650,401		
Green Equity Investors VII, L.P.	Buyout - Mega	2017	50,000,000	54,348,649			36,270,672		
Green Equity Investors VIII, L.P.	Buyout - Mega	2020	30,000,000	28,300,376			35,581,966		
GTCR Capital Partners, L.P. <sup>(2)</sup>	Mezzanine	1999	10,000,000	8,698,676			-		
GTCR Fund IX, L.P. <sup>(2)</sup>	Buyout - Mid	2006	7,000,000	6,665,395			-		
GTCR Fund VI, L.P. <sup>(2)</sup>	Buyout - Mid	1998	15,000,000	15,000,000			-		
GTCR Fund VII, L.P. <sup>(2)</sup>	Buyout - Mid	2000	6,000,000	5,955,000			-		
GTCR Fund VII-A, L.P. <sup>(2)</sup>	Buyout - Mid	2001	2,000,000	1,325,000			-		
GTCR Fund X, L.P. <sup>(2)</sup>	Buyout - Mid	2011	22,500,000	23,791,558			-		
GTCR Fund XI, L.P.	Buyout - Mid	2014	31,000,000	30,924,188			22,481,982		
GTCR Fund XIV LP	Buyout - Large	2022	50,000,000	-			(38,016)		
Harvest Partners VI, L.P.	Buyout - Small	2011	12,505,031	12,506,917			1,615,795		
Hellman & Friedman Capital Partners IX, L.P.	Buyout - Mega	2019	50,000,000	51,170,440			71,102,935		
Hellman & Friedman Capital Partners VII, L.P.	Buyout - Mega	2011	6,000,000	5,738,733			534,808		
Hellman & Friedman Capital Partners VIII, L.P.	Buyout - Mega	2016	35,000,000	36,170,524			38,993,300		
Hellman & Friedman Capital Partners X, L.P.	Buyout - Mega	2021	75,000,000	54,151,276			59,968,789		
Hellman & Friedman Capital Partners XI, L.P.	Buyout - Mega	2022	50,000,000	-			-		
InterWest Partners IX, L.P. <sup>(2)</sup>	Venture Capital	2005	3,000,000	3,000,000			-		
Jade Equity Investors II, L.P.	Buyout - Mid	2022	20,000,000	-			(98,733)		
Jade Equity Investors, L.P.	Buyout - Mid	2019	20,000,000	18,001,049			23,060,787		
JFL Equity Investors V, L.P.	Buyout - Mid	2020	30,000,000	27,963,576			44,288,885		
JFL Equity Investors VI, L.P.	Buyout - Mid	2023	50,000,000	19,939,199			20,919,598		
JMI Equity Fund IX, L.P.	Growth Equity	2018	35,000,000	39,310,137			42,399,383		
JMI Equity Fund V, L.P. <sup>(2)</sup>	Growth Equity	2005	1,300,299	1,300,299			-		
JMI Equity Fund VI, L.P. <sup>(2)</sup>	Growth Equity	2007	4,000,329	4,000,329			-		
JMI Equity Fund VII, L.P.	Growth Equity	2011	7,000,000	6,852,527			503,478		
JMI Equity Fund VIII, L.P.	Growth Equity	2015	15,000,000	16,704,543			8,400,323		
JMI Equity Fund X, L.P.	Growth Equity	2021	42,500,000	39,737,500			48,728,185		
K4 Private Investors, L.P.	Buyout - Mid	2018	35,000,000	32,556,498			41,919,619		
K5 Private Investors, L.P.	Buyout - Large	2020	60,000,000	38,075,872			46,728,922		
Kaala Commonfund Capital, L.P.	Venture Capital	2022	200,000,000	76,500,000			91,424,991		
Kelso Investment Associates IX, L.P.	Buyout - Mid	2015	45,000,000	44,005,516			25,047,095		
Kelso Investment Associates VII, L.P.	Buyout - Mid	2004	12,000,000	11,445,043			20,694		
Kelso Investment Associates VIII, L.P.	Buyout - Large	2007	10,000,000	9,585,571			31,963		
Kelso Investment Associates X, L.P.	Buyout - Mid	2018	50,000,000	51,085,902			70,821,036		
Kelso Investment Associates XI, L.P.	Buyout - Mid	2023	50,000,000	17,683,391			20,619,668		
KKR 2006 Fund, L.P. <sup>(2)</sup>	Buyout - Mega	2006	6,312,627	6,305,917			-		
Landmark Equity Partners XVI, L.P.	Secondaries	2017	100,000,000	81,041,237			63,245,904		
Landmark Equity Partners XVII, L.P.	Secondaries	2022	35,000,000	8,757,613			9,721,610		
Lightspeed Venture Partners Select III, L.P.	Venture Capital	2018	20,000,000	19,503,268			30,656,716		
Lightspeed Venture Partners Select IV, L.P.	Venture Capital	2020	30,000,000	28,500,000			34,426,011		

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Lightspeed Venture Partners Select V, L.P.	Venture Capital	2022	20,700,000	13,041,000			12,181,347		
Lightspeed Venture Partners XIV-A, L.P. (Inception)	Venture Capital	2022	4,185,000	2,678,400			2,926,237		
Lightspeed Venture Partners XIV-B, L.P. (Ignite)	Venture Capital	2022	5,115,000	2,813,250			4,057,029		
Living Bridge V, L.P.	Buyout - Small	2012	9,673,646	10,644,799			2,060,767		
LLR Equity Partners IV, L.P.	Venture Capital	2013	15,000,000	13,800,000			6,368,387		
M/C Venture Partners IV, L.P. <sup>(2)</sup>	Venture Capital	1999	3,000,000	2,775,000			-		
M/C Venture Partners IV, L.P. - HIERS Secondary <sup>(2)</sup>	Venture Capital	2007	442,857	400,000			-		
M/C Venture Partners V, L.P. <sup>(2)</sup>	Venture Capital	2000	6,000,000	5,923,223			-		
M/C Venture Partners V, L.P. - HIERS Secondary <sup>(2)</sup>	Venture Capital	2007	1,623,380	1,565,080			-		
M/C Venture Partners VI, L.P. <sup>(2)</sup>	Venture Capital	2006	6,000,000	5,935,785			-		
Madison Dearborn Capital Partners III, L.P. <sup>(2)</sup>	Buyout - Large	1999	10,000,000	9,917,157			-		
Madison Dearborn Capital Partners IV, L.P. <sup>(2)</sup>	Buyout - Large	2000	8,000,000	7,750,425			-		
Madison Dearborn Capital Partners V, L.P.	Buyout - Large	2006	10,000,000	8,950,973			1,976		
Madison Dearborn Capital Partners VI, L.P.	Buyout - Large	2008	12,000,000	12,059,574			5,704		
Mayfield X Annex, L.P. <sup>(2)</sup>	Venture Capital	2002	294,394	191,356			-		
Mayfield X, L.P. <sup>(2)</sup>	Venture Capital	1999	2,000,000	2,000,000			-		
Mayfield XI, LP <sup>(2)</sup>	Venture Capital	2000	3,250,000	2,795,000			-		
Mezzanine Management Fund III, L.P. <sup>(2)</sup>	Mezzanine	2000	5,039,589	4,903,546			-		
Montagu III, L.P. <sup>(2)</sup>	Buyout - Mid	2005	3,582,900	4,089,448			-		
Montagu IV, L.P.	Buyout - Mid	2011	10,814,006	11,348,302			503,010		
Morgenthaler Partners VI, L.P. <sup>(2)</sup>	Venture Capital	2000	3,000,000	3,015,213			-		
Morgenthaler Partners VI, L.P. - HIERS Secondary <sup>(2)</sup>	Venture Capital	2003	73,500	74,261			-		
Neoma Global Growth Markets Strategic Fund <sup>(3)</sup>	Growth Equity	2015	45,000,000	41,783,720			15,212,000		
New Enterprise Associates 10, L.P.	Venture Capital	2001	8,000,000	8,010,784			260,863		
New Enterprise Associates 11, L.P.	Venture Capital	2004	8,000,000	8,000,000			393,712		
New Enterprise Associates 12, L.P.	Venture Capital	2006	10,000,000	9,850,000			352,200		
New Enterprise Associates 13, L.P.	Venture Capital	2009	7,000,000	7,000,000			1,196,734		
New Enterprise Associates 14, L.P.	Venture Capital	2012	25,000,000	24,500,000			37,829,079		
New Enterprise Associates 15, L.P.	Venture Capital	2015	15,000,000	14,175,000			10,256,642		
New Enterprise Associates 16, L.P.	Venture Capital	2017	25,000,000	22,750,000			27,294,853		
New Enterprise Associates 17, L.P.	Venture Capital	2019	35,000,000	29,400,000			29,912,676		
New Enterprise Associates 18, L.P.	Venture Capital	2022	30,000,000	12,000,000			13,422,820		
New Enterprise Associates 9, L.P.	Venture Capital	1999	10,000,000	9,800,000			218,541		
New Enterprise Associates VIII, L.P.	Venture Capital	1998	7,000,000	7,004,816			152,381		
Oak HC/FT Partners III, L.P.	Growth Equity	2019	25,000,000	25,081,393			32,812,563		
Oak HC/FT Partners IV, L.P.	Growth Equity	2021	47,510,000	43,237,390			52,747,863		
Oak HC/FT Partners V, L.P.	Growth Equity	2022	30,000,000	5,353,931			5,352,638		
Oak Hill Capital Partners II, L.P. <sup>(2)</sup>	Buyout - Mid	2004	10,000,000	10,046,999			-		
Oak Hill Capital Partners III, L.P. <sup>(2)</sup>	Buyout - Large	2007	10,000,000	10,414,329			-		
Oak Hill Capital Partners V, L.P.	Buyout - Large	2020	60,000,000	56,958,896			70,669,185		
Oak Hill Capital Partners VI, L.P.	Buyout - Mid	2024	75,000,000	53,112,341			51,279,612		
Oak Investment Partners IX, L.P.	Venture Capital	1999	10,000,000	10,000,000			2,146		
Oak Investment Partners IX, L.P. - HIERS Secondary	Venture Capital	2003	1,086,957	322,388			241		
Oak Investment Partners VIII, L.P. <sup>(2)</sup>	Venture Capital	1998	5,000,000	5,000,000			-		
Oak Investment Partners VIII, L.P. - HIERS Secondary <sup>(2)</sup>	Venture Capital	2003	47,192	47,192			-		
Oak Investment Partners X, L.P. <sup>(2)</sup>	Venture Capital	2001	8,000,000	8,000,000			-		
Oak Investment Partners X, L.P. - HIERS Secondary <sup>(2)</sup>	Venture Capital	2003	166,399	166,399			-		
Oak Investment Partners X, L.P. - HIERS Secondary II <sup>(2)</sup>	Venture Capital	2003	374,075	374,075			-		
Oak Investment Partners XI, L.P.	Venture Capital	2004	10,000,000	10,000,000			8,143		
Oak Investment Partners XII, L.P.	Growth Equity	2006	8,000,000	8,000,000			5,983		
Oak Investment Partners XII, L.P. - HIERS Secondary	Growth Equity	2008	571,500	380,955			138		
Oak Investment Partners XII, L.P. - HIERS Secondary II	Growth Equity	2012	3,500,000	2,245,013			2,476		
Oak Investment Partners XIII, L.P.	Growth Equity	2010	12,500,000	12,500,000			7,382,887		

# Performance Summary by Investment

Investment Name	Strategy	Vintage Year	Capital Committed	Paid-In Capital <sup>(1)</sup>	Capital Distributed <sup>(4)</sup>	Remaining Cost	Reported Market Value	Net IRR	TVM
<b>Core</b>									
Oaktree Special Situations Fund II, L.P.	Distressed Debt	2019	25,000,000	25,000,000			30,533,690		
OHA Strategic Credit Fund II, L.P.	Distressed Debt	2017	70,000,000	45,500,000			28,421,215		
Petershill IV, LLC	Growth Equity	2020	50,000,000	18,475,908			19,988,400		
Platinum Equity Capital Partners IV, L.P.	Buyout - Large	2016	70,000,000	74,910,413			62,339,401		
Platinum Equity Capital Partners V, L.P.	Buyout - Mega	2019	70,000,000	66,987,528			94,305,018		
Platinum Equity Capital Partners VI, L.P.	Buyout - Mega	2022	50,000,000	18,171,782			18,940,764		
Platinum Equity Small Cap Fund II, L.P.	Buyout - Mid	2024	50,000,000	6,431,652			5,935,573		
Platinum Equity Small Cap Fund, L.P.	Buyout - Mid	2018	33,300,000	31,434,463			43,848,962		
Polaris Partners IX, L.P.	Venture Capital	2019	35,000,000	33,600,000			35,680,765		
Polaris Partners VII, L.P.	Venture Capital	2014	15,000,000	13,875,000			21,541,305		
Polaris Partners VIII, L.P.	Venture Capital	2016	25,000,000	21,000,000			29,352,569		
Polaris Partners X, L.P.	Venture Capital	2022	30,000,000	11,400,000			10,375,704		
Providence Debt Fund III L.P.	Distressed Debt	2013	35,000,000	39,114,314			4,386,998		
Sentinel Capital Partners V, L.P.	Buyout - Mid	2013	3,900,000	3,980,860			709,193		
Sentinel Capital Partners VI, L.P.	Buyout - Mid	2019	15,500,000	14,022,394			11,466,778		
Sentinel Capital Partners VII, L.P.	Buyout - Mid	2022	35,000,000	8,433,863			7,673,957		
Sentinel Continuation Fund I, L.P.	Buyout - Small	2021	33,500,000	6,423,558			6,065,482		
Silver Lake Partners V, L.P.	Buyout - Mega	2018	44,000,000	45,749,016			46,868,433		
Silver Lake Partners VI, L.P.	Buyout - Mega	2020	50,000,000	51,469,532			56,388,501		
Spark Capital Growth Fund V, L.P.	Venture Capital	2024	30,000,000	-			-		
Spark Capital VIII, L.P.	Venture Capital	2024	15,000,000	-			-		
Spectrum Equity Investors V, L.P. <sup>(2)</sup>	Growth Equity	2006	5,000,000	4,691,603			-		
Spectrum Equity Investors VI, L.P.	Growth Equity	2010	7,500,000	6,932,024			175,756		
Stanley Capital Partners Fund I LP	Buyout - Small	2024	50,000,000	29,773,173			24,744,960		
Summit Partners Growth Equity Fund VIII, L.P.	Growth Equity	2012	25,000,000	26,253,247			6,801,474		
Summit Partners Private Equity Fund VII-A, L.P.	Growth Equity	2006	6,000,000	6,063,165			376,610		
Summit Partners Private Equity Fund VII-A, L.P. - HIERS Secondary	Growth Equity	2012	748,467	758,608			60,461		
Summit Partners Subordinated Debt Fund IV-A, L.P.	Mezzanine	2009	4,500,000	4,698,698			158,248		
Summit Partners Venture Capital Fund III-A, L.P.	Growth Equity	2012	10,700,000	11,734,643			2,611,040		
Summit Subordinated Debt Fund III-A, L.P.	Mezzanine	2004	3,000,000	2,857,262			37,066		
Summit V Companion Fund, L.P. <sup>(2)</sup>	Growth Equity	1998	4,000,000	3,860,000			-		
Summit Ventures VI-B, L.P. <sup>(2)</sup>	Growth Equity	2001	5,000,000	5,000,306			-		
TA IX, L.P. <sup>(2)</sup>	Growth Equity	2000	8,000,000	7,760,000			-		
TA Subordinated Debt Fund II, L.P. <sup>(2)</sup>	Mezzanine	2006	3,000,000	2,616,105			-		
TA Subordinated Debt Fund II, L.P. - HIERS Secondary <sup>(2)</sup>	Mezzanine	2012	105,060	54,764			-		
TA Subordinated Debt Fund III, L.P.	Mezzanine	2010	4,500,000	4,635,020			62,035		
TA Subordinated Debt Fund, L.P. <sup>(2)</sup>	Mezzanine	2000	10,000,000	10,000,000			-		
TA X, L.P. <sup>(2)</sup>	Growth Equity	2006	10,000,000	9,861,527			-		
TA X, L.P. - HIERS Secondary <sup>(2)</sup>	Growth Equity	2012	243,109	232,150			-		
TA XI, L.P.	Growth Equity	2010	12,000,000	13,037,494			1,333,847		
TA XII, L.P.	Growth Equity	2016	13,500,000	14,798,864			13,603,887		
TA XIII, L.P.	Growth Equity	2019	35,000,000	37,217,513			47,638,918		
TA XIV, L.P.	Growth Equity	2021	50,000,000	47,000,000			45,419,849		
TA XV, L.P.	Buyout - Mega	2024	50,000,000	-			(79,277)		
TCV XI, L.P.	Growth Equity	2020	50,000,000	39,631,785			38,068,974		
The Resolute Fund II, L.P. <sup>(2)</sup>	Buyout - Large	2007	10,010,214	9,747,805			-		
The Resolute Fund II, L.P. - HIERS Secondary <sup>(2)</sup>	Buyout - Large	2012	9,247,562	8,986,922			-		
The Resolute Fund III, L.P.	Buyout - Mid	2014	35,000,000	38,601,979			17,346,382		
The Resolute Fund, L.P. <sup>(2)</sup>	Buyout - Mid	2002	7,500,000	7,082,888			-		
The Resolute Fund, L.P. - HIERS Secondary <sup>(2)</sup>	Buyout - Mid	2012	1,294,761	1,183,530			-		
The Rise Fund, L.P.	Growth Equity	2017	15,000,000	16,369,828			16,306,389		
Thoma Bravo Discover Fund III, L.P.	Buyout - Large	2020	25,000,000	25,170,594			31,434,669		
Thoma Bravo Fund XII, L.P.	Buyout - Mega	2016	35,000,000	38,208,745			44,622,612		

# Performance Summary by Investment

Investment Name	Strategy	Vintage Year	Capital Committed	Paid-In Capital <sup>(1)</sup>	Capital Distributed <sup>(4)</sup>	Remaining Cost	Reported Market Value	Net IRR	TVM
<b>Core</b>									
Thoma Bravo Fund XIII, L.P.	Buyout - Mega	2018	50,000,000	60,998,951			74,832,961		
Thoma Bravo Fund XIV, L.P.	Buyout - Mega	2020	50,000,000	50,622,134			54,889,620		
Thomas H. Lee Equity Fund IV, L.P. <sup>(2)</sup>	Buyout - Large	1998	12,293,005	11,727,786			-		
Thomas H. Lee Equity Fund IX, L.P.	Buyout - Large	2021	50,000,000	28,553,808			29,576,080		
Thomas H. Lee Equity Fund V, L.P. <sup>(2)</sup>	Buyout - Large	2000	8,000,000	8,369,836			-		
Thomas H. Lee Equity Fund VI, L.P. <sup>(2)</sup>	Buyout - Mega	2006	6,000,000	6,143,402			-		
Thomas H. Lee Equity Fund VII, L.P.	Buyout - Mid	2016	45,000,000	45,109,735			15,111,651		
Thomas H. Lee Equity Fund VIII, L.P.	Buyout - Large	2018	50,000,000	50,167,194			27,298,647		
Thomas, McNerney & Partners II, L.P. <sup>(2)</sup>	Venture Capital	2006	4,500,000	4,460,282			-		
Three Cities Fund III, L.P. <sup>(2)</sup>	Buyout - Mid	1999	7,646,467	7,639,394			-		
Three Cities Fund III, L.P. - HIERS Secondary <sup>(2)</sup>	Buyout - Mid	2003	1,435,941	1,432,404			-		
TorQuest Partners VI, L.P.	Buyout - Small	2022	34,360,493	-			-		
TPG Growth III, L.P.	Buyout - Large	2015	35,000,000	41,790,874			22,597,615		
TPG Growth IV, L.P.	Buyout - Large	2017	35,000,000	38,141,844			39,622,467		
TPG Partners VII, L.P.	Buyout - Mega	2015	50,000,000	53,341,605			19,680,040		
TPG Partners VIII, L.P.	Buyout - Mega	2018	50,000,000	51,151,537			59,650,075		
TPG Rise Climate, L.P.	Special Situations	2021	35,000,000	18,033,898			18,345,709		
TPG Tech Adjacencies, L.P.	Growth Equity	2018	35,000,000	36,281,134			31,443,616		
Trident Capital Fund VI, L.P.	Venture Capital	2005	3,000,000	3,034,676			447,467		
Trident Capital Fund-VII, L.P.	Venture Capital	2010	6,500,000	6,123,602			703,781		
Trident IX, L.P.	Buyout - Large	2021	25,000,000	14,421,119			17,078,574		
Trident V, L.P.	Buyout - Large	2010	17,019,106	19,605,396			7,536,584		
Trident VI, L.P.	Buyout - Large	2014	26,500,000	29,786,474			20,849,193		
Trident VII, L.P.	Buyout - Large	2017	50,000,000	59,796,828			85,341,575		
Trident VIII, L.P.	Buyout - Large	2020	50,000,000	48,445,388			64,831,696		
U.S. Venture Partners VI, L.P. <sup>(2)</sup>	Venture Capital	1999	2,500,000	2,500,000			-		
U.S. Venture Partners VI, L.P. - HIERS Secondary <sup>(2)</sup>	Venture Capital	2009	28,636	28,636			-		
U.S. Venture Partners VII, L.P. <sup>(2)</sup>	Venture Capital	2000	6,416,668	6,416,668			-		
U.S. Venture Partners VII, L.P. - HIERS Secondary <sup>(2)</sup>	Venture Capital	2009	202,550	202,550			-		
U.S. Venture Partners VIII, L.P. <sup>(2)</sup>	Venture Capital	2001	6,000,000	5,904,000			-		
U.S. Venture Partners VIII, L.P. - HIERS Secondary <sup>(2)</sup>	Venture Capital	2009	722,452	672,110			-		
Veritas Capital Fund V, L.P.	Buyout - Mid	2015	35,000,000	37,488,314			21,454,297		
Veritas Capital Fund VI, L.P.	Buyout - Large	2017	50,000,000	55,011,504			32,618,424		
Vestar Capital Partners IV, L.P. <sup>(2)</sup>	Buyout - Large	1999	5,931,611	5,843,771			-		
Vestar Capital Partners V, L.P. <sup>(2)</sup>	Buyout - Large	2005	7,000,000	7,018,258			-		
Vista Equity Partners Fund VII, L.P.	Buyout - Mega	2019	35,000,000	33,536,752			36,366,308		
Vista Equity Partners Fund VIII, L.P.	Buyout - Mega	2022	60,000,000	16,567,191			18,832,119		
Vistria Fund IV, LP	Buyout - Mid	2021	50,000,000	42,017,208			47,723,765		
Vistria Fund V, L.P.	Buyout - Mid	2022	50,000,000	22,875,852			21,440,002		
VS&A Communications Partners III, L.P. <sup>(2)</sup>	Buyout - Small	1999	4,899,595	4,868,371			-		
Warburg Pincus Equity Partners, L.P. <sup>(2)</sup>	Special Situations	1998	10,000,000	10,000,000			-		
Warburg Pincus Private Equity IX, L.P.	Special Situations	2005	5,000,000	5,001,714			5,982		
Warburg Pincus Private Equity VIII, L.P. <sup>(2)</sup>	Special Situations	2002	5,017,340	5,017,340			-		
Warburg Pincus Private Equity X, L.P.	Special Situations	2007	7,000,000	7,322,282			162,123		
Warburg Pincus Private Equity XI, L.P.	Special Situations	2012	40,000,000	41,877,166			11,438,013		
Waterton Mining Parallel Fund, L.P.	Buyout - Small	2016	9,310,345	10,162,960			5,595,004		
Waterton Precious Metals Fund II Cayman, L.P.	Buyout - Small	2014	31,004,566	32,262,457			9,998,769		
WCAS Capital Partners IV, L.P. <sup>(2)</sup>	Buyout - Mid	2005	10,000,000	10,000,000			-		
Welsh, Carson, Anderson & Stowe IX, L.P. <sup>(2)</sup>	Buyout - Large	2000	8,000,000	7,920,000			-		
Welsh, Carson, Anderson & Stowe VIII, L.P. <sup>(2)</sup>	Buyout - Large	1998	10,000,000	10,000,000			-		
Welsh, Carson, Anderson & Stowe X, L.P. <sup>(2)</sup>	Buyout - Large	2005	7,012,976	6,887,522			-		
Welsh, Carson, Anderson & Stowe XI, L.P.	Buyout - Large	2009	12,000,000	12,000,000			56,827		
Weston Presidio V, L.P. <sup>(2)</sup>	Growth Equity	2005	2,000,000	1,963,863			-		

# Performance Summary by Investment

Investment Name	Strategy	Vintage Year	Capital Committed	Paid-In Capital <sup>(1)</sup>	Capital Distributed <sup>(4)</sup>	Remaining Cost	Reported Market Value	Net IRR	TVM
<b>Core</b>									
Worldview Technology Partners IV, L.P. <sup>(2)</sup>	Venture Capital	2001	3,021,670	2,825,196			-		
Wynnchurch Capital Partners VI, L.P.	Buyout - Mid	2024	50,000,000	-			(273,732)		
<b>Sub Total - Core</b>			<b>\$7,193,272,749</b>	<b>\$5,551,846,442</b>	<b>\$4,227,684,650</b>		<b>\$4,496,859,929</b>	<b>11.98%</b>	<b>1.6x</b>
<b>Stafford Capital Management - 1</b>									
Arsenal Venture Partners II, L.P.	Venture Capital	2011	\$2,500,000	\$2,369,867			\$1,872,785		
Azure Capital Partners III, L.P.	Venture Capital	2011	2,500,000	2,537,277			1,652,426		
EPIC Venture Fund IV, LLC	Venture Capital	2011	3,000,000	3,234,018			252,084		
MPM BioVentures V, L.P.	Venture Capital	2011	4,000,000	3,748,000			105,485		
PHX Mack, LLC <sup>(2)</sup>	Co/Direct Investment	2013	1,500,000	1,512,194			-		
Polaris Venture Partners VI, L.P.	Venture Capital	2011	5,000,000	4,375,000			3,703,937		
Startup Capital Ventures Fund II, L.P.	Venture Capital	2015	2,750,000	2,328,497			1,398,826		
TEM Funds	Venture Capital	2012	4,000,000	4,547,186			1,347,771		
<b>Sub Total - Stafford Capital Management - 1</b>			<b>\$25,250,000</b>	<b>\$24,652,039</b>	<b>\$26,937,221</b>		<b>\$10,333,314</b>	<b>7.29%</b>	<b>1.5x</b>
<b>Stafford Capital Management - 2</b>									
Arsenal III, L.P.	Venture Capital	2019	\$3,000,000	\$2,834,812			\$5,722,704		
Blue Ventures III, L.P.	Venture Capital	2019	325,000	500,000			385,944		
Builders VC Fund I, LP	Venture Capital	2017	4,000,000	4,687,500			8,070,542		
CrossCut 4, L.P.	Venture Capital	2017	3,000,000	2,796,649			3,943,278		
Earthshot Ventures Fund I, LP	Venture Capital	2021	2,750,000	1,559,525			1,248,283		
Eniac Ventures V, L.P.	Venture Capital	2021	3,000,000	2,315,000			2,246,975		
EPIC Venture Fund V, L.P.	Venture Capital	2018	3,000,000	2,889,608			1,732,193		
Hibiscus	Venture Capital	2017	4,000,000	3,174,970			4,376,985		
Mana Up Capital Partners I, L.P.	Venture Capital	2021	2,000,000	1,476,469			1,758,916		
Moment Ventures Fund II, L.P.	Venture Capital	2019	3,000,000	2,700,000			3,670,731		
Threshold Ventures III, L.P.	Venture Capital	2019	3,000,000	2,466,000			3,449,304		
<b>Sub Total - Stafford Capital Management - 2</b>			<b>\$31,075,000</b>	<b>\$27,400,534</b>	<b>\$4,643,346</b>		<b>\$36,605,855</b>	<b>12.15%</b>	<b>1.5x</b>
<b>Stafford Capital Management - 3</b>									
Acrew Capital Fund, L.P.	Venture Capital	2020	\$5,000,000	\$4,366,047			\$5,411,148		
Alpaca VC Fund III LP	Venture Capital	2022	7,500,000	3,828,355			3,243,767		
Builders VC Fund II, LP - Stafford III	Venture Capital	2021	10,000,000	6,675,000			8,333,864		
Costanoa Ventures IV, L.P.	Venture Capital	2021	5,000,000	3,995,478			4,735,660		
Costanoa Ventures V, L.P.	Venture Capital	2023	5,000,000	1,000,000			871,192		
CrossCut 5, L.P.	Venture Capital	2020	5,000,000	2,875,000			3,337,989		
Earthshot Ventures Fund I, LP - Second Commitment	Venture Capital	2021	5,000,000	2,835,500			2,269,605		
Eniac Select I, L.P.	Venture Capital	2021	2,000,000	1,680,000			1,415,566		
Eniac Ventures V, L.P. - Second Commitment	Venture Capital	2021	2,000,000	960,000			1,497,983		
Eniac Ventures VI, L.P.	Venture Capital	2023	4,170,000	-			-		
EPIC Ventures Fund VI, L.P.	Venture Capital	2021	5,000,000	3,507,129			3,453,765		
Moment Ventures Fund III, L.P.	Venture Capital	2022	5,000,000	750,000			629,893		
Startup Capital Ventures x SBI Fund, L.P.	Venture Capital	2022	5,000,000	1,750,000			1,431,774		
Thayer Ventures III, L.P.	Venture Capital	2020	3,000,000	3,000,000			3,595,230		
Threshold Ventures IV, L.P.	Venture Capital	2022	5,000,000	1,190,000			1,415,885		
<b>Sub Total - Stafford Capital Management - 3</b>			<b>\$73,670,000</b>	<b>\$38,412,509</b>	<b>\$418,079</b>		<b>\$41,643,321</b>	<b>4.71%</b>	<b>1.1x</b>
<b>Stafford Ho'oulu Fund</b>									
Stafford Ho'oulu Fund, L.P.	Co/Direct Investment	2023	\$100,000,000	\$54,465,312	-		\$63,614,452		
<b>Sub Total - Stafford Ho'oulu Fund</b>			<b>\$100,000,000</b>	<b>\$54,465,312</b>	<b>-</b>		<b>\$63,614,452</b>	<b>33.37%</b>	<b>1.1x</b>
<b>Grand Total</b>			<b>\$7,423,267,749</b>	<b>\$5,696,776,835</b>	<b>\$4,259,683,296</b>		<b>\$4,649,056,871</b>	<b>11.96%</b>	<b>1.6x</b>

Note - The analysis was completed using available information provided by the general partner of each investment, unless otherwise noted. Cash flows are representative of HIERS' actual cash paid and received. Market values reflect HIERS' unrealized interest in each investment.

(1) Paid-in Capital includes both commitment and non-commitment reducing capital calls.

(2) Liquidated investment.

(3) HIERS' commitments to HiTIP I, II and III are \$25.25mm, \$35.0mm, and \$75.0mm, respectively

(4) Capital distributed includes recallable returns of capital, which will increase the unfunded commitment