

**HIERS Private Credit Commitments  
As of June 30, 2024**

| <b>Fund</b>   | <b>Strategy</b>    | <b>Vintage<br/>Year</b> | <b>Commitment<br/>Amount (\$)</b> | <b>Capital Contributions<br/>(\$)</b> | <b>NAV<br/>(\$M)</b> |
|---|--------------------|-------------------------|-----------------------------------|---------------------------------------|----------------------|
| Lafayette Square USA, Inc.                                    | Direct Lending     | 2022                    | 100,000,000                       | 65,100,000                            | 65,445,949           |
| Jefferies Direct Lending Fund II                              | Direct Lending     | 2021                    | 50,000,000                        | 35,138,163                            | 27,414,151           |
| HPS Specialty Loan Fund VI                                    | Direct Lending     | 2023                    | 100,000,000                       | 0                                     | 654,866              |
| NB Private Debt Fund V  | Direct Lending     | 2023                    | 200,000,000                       | 20,000,000                            | 21,730,832           |
| PIMCO Private Income Fund, L.P.                               | Multi-strategy     | 2018                    | 100,000,000                       | 100,000,000                           | 107,807,918          |
| Fortress Lending Fund III (A) LP                              | Multi-strategy     | 2022                    | 200,000,000                       | 169,007,119                           | 150,358,868          |
| Orthogon Partners III, LP                                     | Opportunistic      | 2022                    | 5,333,333                         | 3,713,851                             | 3,061,171            |
| Torchlight Debt Fund V, L.P.                                  | Real Estate        | 2015                    | 40,000,000                        | 32,009,211                            | 4,061,613            |
| Mesa West Real Estate Income Fund IV, L.P.                    | Real Estate        | 2016                    | 20,000,000                        | 18,666,667                            | 9,057,011            |
| Heitman Core Real Estate Debt Income Trust                    | Real Estate        | 2017                    | 50,000,000                        | 52,043,772                            | 40,647,268           |
| Invesco Commercial Mortgage Income - U.S. Fund, L.P.          | Real Estate        | 2017                    | 100,000,000                       | 102,993,815                           | 86,671,200           |
| Torchlight Debt Fund VI, L.P.                                 | Real Estate        | 2017                    | 50,000,000                        | 45,296,480                            | 38,964,986           |
| Torchlight Debt Fund VII, L.P.                                | Real Estate        | 2020                    | 50,000,000                        | 32,500,000                            | 35,211,152           |
| Mesa West Real Estate Income Fund V, L.P.                     | Real Estate        | 2020                    | 40,000,000                        | 15,040,134                            | 15,201,553           |
| Silver Rock Contingent Credit Fund LP - Series 2019           | Special Situations | 2019                    | 300,000,000                       | 312,219,264                           | 272,455,953          |
| CarVal Contingent Credit Fund LP                              | Special Situations | 2020                    | 300,000,000                       | 285,000,000                           | 229,624,457          |
| OHA Tactical Investment Fund, L.P.                            | Special Situations | 2020                    | 150,000,000                       | 137,679,302                           | 164,528,106          |
| Silver Rock Contingent Credit Fund LP - Series 2022 (Class A) | Special Situations | 2022                    | 350,000,000                       | 230,300,000                           | 264,415,131          |
| Silver Rock Contingent Credit Fund LP - Series 2022 (Class B) | Special Situations | 2022                    | 50,000,000                        | 16,162,000                            | 18,561,368           |
| Avenue Asia Imiloa Capital, L.P.                              | Special Situations | 2022                    | 150,000,000                       | 109,452,736                           | 115,782,358          |
| <b>Private Credit Program Total</b>                           |                    |                         | <b>2,405,333,333</b>              | <b>1,782,322,514</b>                  | <b>1,671,655,910</b> |