

Stafford Ho'oulu Fund, L.P.

As of March 31, 2025

Quarter	Tranche	Vintage	Committed	Paid-In-Capital	Valuation	IRR
3/31/2025	Tranche 1	2023	50,000,000	52,127,832	50,329,857	NM
3/31/2025	Tranche 2	2024	9,924,040	9,924,040	6,880,772	NM
	Total		59,924,040	62,051,872	57,210,629	NM

NM = Not Meaningful