

**Stafford Ho'oulu Fund, L.P.**

As of June 30, 2025

| Quarter   | Tranche      | Vintage | Committed         | Paid-In-Capital   | Valuation         | IRR       |
|-----------|--------------|---------|-------------------|-------------------|-------------------|-----------|
| 6/30/2025 | Tranche 1    | 2023    | 50,000,000        | 52,127,832        | 51,192,566        | NM        |
| 6/30/2025 | Tranche 2    | 2024    | 9,924,040         | 9,924,040         | 7,474,681         | NM        |
|           | <b>Total</b> |         | <b>59,924,040</b> | <b>62,051,872</b> | <b>58,667,247</b> | <b>NM</b> |

NM = Not Meaningful