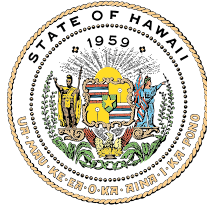


JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LIEUTENANT GOVERNOR



THOMAS WILLIAMS
EXECUTIVE DIRECTOR

GAIL STROHL
DEPUTY EXECUTIVE DIRECTOR

STATE OF HAWAII
EMPLOYEES' RETIREMENT SYSTEM

November 13, 2025

ADDENDUM NO. 2
Employees' Retirement System of the State of Hawaii
Request for Proposals
RFP 2026-01 for
Risk and Resiliency Managed Resources
Issue Date: October 10, 2025

OFFERORS:

Please replace the pages in the Request for Proposal with the revised pages. The changes are highlighted in yellow.

Page 3 of 32 (revised 11/13/2025)

Page 12 of 32 (revised 11/13/2025)

1.6 REQUIRED TAX CLEARANCE

The resulting agreement will be subject to Sections 103-53 and 103D-328, HRS, as amended, which requires all businesses to obtain a tax clearance certificate from the State Department of Taxation and the Internal Revenue Service in order to enter into a State or County contract. The Contractor will be required to submit an approved Application for Tax Clearance, Form A-6, prior to entering into the contract and as a precondition to final payment.

1.7 PROCUREMENT TIMETABLE

Listed below are the important actions and corresponding final dates by which the actions must be taken or completed. **Offerors are notified that these dates are estimated by the ERS and are subject to change at the discretion of the ERS. The ERS reserves the right to change any date(s) as deemed necessary and in the best interest of the ERS.** If the ERS decides to change a date for any reason, notification will be given via the addendum process described in Section 1.15, RFP Amendments and Addendum.

Activity	Date and Time (all times are Hawaii Standard Time (HST))
RFP ANNOUNCEMENT AND RELEASE	October 10, 2025
RFP AVAILABLE TO PROSPECTIVE OFFERORS	October 10, 2025
OFFERORS' DUE DATE TO SUBMIT QUESTIONS VIA EMAIL	October 21, 2025 at 2:00 PM
ERS RESPONSE TO QUESTIONS VIA AN ADDENDUM	October 28, 2025, at 2:00 PM
OFFEROR'S DUE DATE/TIME OF HARDCOPY PROPOSALS	November 10, 2025, at 2:00 PM
OFFEROR'S RESPONSE EVALUATIONS	November 19, 2025
VIRTUAL PRESENTATIONS (OPTIONAL)	November 24, 2025
BEST AND FINAL OFFERS (IF ANY) DUE	November 28, 2025
NOTICE TO AWARDEE	December 9, 2025
CONTRACT START DATE	January 1, 2026

SECTION 2 SCOPE OF WORK

2.1 INTRODUCTION

The ERS is soliciting proposals from experienced, knowledgeable and qualified consulting firms to assist the ERS by providing managed services to support ERS' risk management activities. Under ERS supervision, Awardee will support the ERS' internal team to develop and implement a virtual Information Security Officer (vISO) role, enterprise risk management, business continuity services, disaster recovery services, incident response services, security management services, policy and operational documentation services, and customization services for ERS' governance, risk, and compliance (GRC) platform-AuditBoard.

Section 2.2.2 presents the scope of work required by the agreement to be issued under this RFP. Contractor and State responsibilities associated with the agreement are identified.

The successful offeror will enter into an agreement in substantially the form set forth in Section 5.

2.2 GENERAL REQUIREMENTS

2.2.1 Contract Period

It is anticipated that the term of the Contract awarded under this RFP will **commence on or around January 1, 2026 and expire on December 31, 2027**. The term of the Contract may be extended, at the ERS's option for (3) three additional (1) one year terms.

Funds are not presently available for performance under the Contract beyond the current fiscal year. The ERS's obligation for performance of the Contract beyond the fiscal year is contingent upon the availability of funds from which payment for contract purposes can be made. No legal liability on the part of the ERS for any payment may arise for performance under the Contract beyond the current fiscal year until funds are made available for performance of the Contract.

2.2.2 Scope of Work

For the purposes of quoting fees under this RFP, the fees quoted are to be based on the scope of work as set forth below. Offerors shall also provide an hourly rate quote for ancillary work.